

# RAPAPORT DIAMOND REPORT

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March 13, 2020 : Volume 43 No. 11: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 1

Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

**News:** Diamond industry facing severe liquidity crisis as coronavirus spreads to US. Suppliers uncertain about prices as buyers push for deeper discounts. Jewelers holding large inventory and have scaled back polished purchases. Manufacturers are advised to stop buying rough and hold cash until conditions stabilize. Slump in oil price (-32% since Mar. 5) and stock market (Dow -10%) reducing consumer wealth and luxury demand. Chow Tai Fook Jan./Feb. sales -60% in Hong Kong & Macau, -42% in China. Belgium Jan./Feb. polished exports to the US -35%. Martin Rapaport to give Diamond Market Challenges webinar Thursday Mar. 19 at 10 a.m. GMT and 12 p.m. EST. Register at rapaport.com/webinar.

RAPAPORT : (.01 - .03 CT.) : 03/13/20									ROUNDS		RAPAPORT : (.04 - .07 CT.) : 03/13/20								
IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	7.1	6.8	5.7	4.9	3.9	3.6	3.0	2.5	D-F	7.9	7.5	6.1	5.4	4.3	4.0	3.5	2.7	D-F	
G-H	6.5	6.0	5.1	4.5	3.7	3.3	2.9	2.3	G-H	7.0	6.5	5.5	4.9	4.1	3.8	3.3	2.5	G-H	
I-J	5.6	5.3	4.7	4.2	3.4	2.8	2.5	2.1	I-J	5.9	5.5	4.9	4.4	3.8	3.4	2.9	2.3	I-J	
K-L	3.9	3.5	3.3	2.9	2.6	2.2	1.7	1.3	K-L	4.2	3.8	3.5	3.1	2.9	2.4	1.9	1.4	K-L	
M-N	2.8	2.3	2.0	1.7	1.5	1.3	1.1	0.8	M-N	3.0	2.6	2.2	1.9	1.6	1.4	1.2	1.0	M-N	

RAPAPORT : (.08 - .14 CT.) : 03/13/20									ROUNDS		RAPAPORT : (.15 - .17 CT.) : 03/13/20								
IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	9.1	8.6	7.4	6.3	5.9	5.1	4.1	3.5	D-F	11.7	10.5	8.6	7.5	6.8	5.6	4.4	3.8	D-F	
G-H	8.2	7.7	6.8	5.8	5.5	4.5	3.8	3.2	G-H	10.2	9.5	7.6	6.7	5.9	4.9	3.9	3.4	G-H	
I-J	7.1	6.7	6.1	5.4	5.1	4.3	3.5	3.0	I-J	8.8	8.3	6.7	6.0	5.3	4.6	3.8	3.2	I-J	
K-L	5.8	5.5	4.7	4.1	3.4	3.0	2.6	2.0	K-L	6.9	6.2	5.1	4.5	3.9	3.3	2.7	2.3	K-L	
M-N	4.0	3.7	3.2	2.8	2.6	2.0	1.7	1.3	M-N	4.6	4.0	3.6	3.2	2.8	2.3	1.8	1.5	M-N	

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RAPAPORT : (.18 - .22 CT.) : 03/13/20									ROUNDS		RAPAPORT : (.23 - .29 CT.) : 03/13/20								
IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	14.0	12.4	9.1	7.9	7.0	5.7	4.5	3.9	D-F	16.7	15.0	10.3	9.3	7.5	6.3	5.0	4.0	D-F	
G-H	12.6	11.0	8.1	7.3	6.0	5.0	4.0	3.5	G-H	14.8	13.0	9.3	8.3	6.8	5.6	4.3	3.7	G-H	
I-J	9.7	8.8	7.2	6.3	5.4	4.7	3.9	3.3	I-J	11.5	10.2	7.8	6.8	5.8	5.0	4.1	3.5	I-J	
K-L	7.6	6.5	5.6	4.8	4.1	3.6	2.8	2.4	K-L	9.1	8.2	6.5	5.8	5.2	3.9	3.0	2.6	K-L	
M-N	6.4	5.3	4.6	3.8	3.4	2.5	1.9	1.6	M-N	7.7	6.9	5.6	4.8	4.3	3.0	2.2	1.8	M-N	

RAPAPORT : (.30 - .39 CT.) : 03/13/20													ROUNDS		RAPAPORT : (.40 - .49 CT.) : 03/13/20												
IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3			IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3				
D	38	30	28	26	24	21	18	17	16	11	7		D	47	37	34	31	29	25	21	20	18	12	8		D	
E	30	28	26	24	22	20	17	16	15	10	6		E	38	35	32	29	27	23	20	19	17	11	7		E	
F	28	27	25	23	21	19	17	15	14	9	6		F	35	33	30	27	26	22	19	18	16	11	7		F	
G	26	24	23	22	20	18	16	14	13	8	5		G	31	29	27	26	25	21	19	17	15	10	6		G	
H	23	22	21	20	19	17	16	13	11	8	5		H	27	26	25	24	23	20	18	16	14	9	6		H	
I	22	21	20	19	18	16	15	12	10	7	5		I	25	24	23	22	21	19	18	15	13	8	6		I	
J	20	19	18	17	16	15	14	11	9	7	4		J	22	21	20	19	18	17	16	14	12	8	5		J	
K	18	17	16	15	14	13	12	10	8	6	4		K	20	19	18	17	16	15	14	12	10	7	5		K	
L	17	16	15	14	13	12	10	9	6	5	3		L	18	17	16	15	14	13	12	10	8	6	4		L	
M	16	15	14	13	12	11	9	8	5	4	3		M	17	16	15	14	13	12	11	9	7	5	4		M	

W: 24.80 = 0.00%    T: 15.42 = 0.00%

W: 30.12 = 0.00%    T: 18.12 = 0.00%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50

0.70-0.73 may trade at discount, 0.80-0.89 may trade at 7% to 12% premium.

RAPAPORT : (.50 - .69 CT.) : 03/13/20													ROUNDS		RAPAPORT : (.70 - .89 CT.) : 03/13/20												
IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3			IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3				
D	66	55	49	44	41	36	29	26	22	16	11		D	87	70	64	60	55	47	39	34	30	20	13		D	
E	52	49	45	41	39	34	28	25	21	15	10		E	70	65	61	57	52	45	37	32	29	19	12		E	
F	47	45	42	39	37	33	27	24	20	14	10		F	63	60	56	53	50	43	35	30	27	18	12		F	
G	41	39	38	37	35	32	26	23	19	13	9		G	58	53	51	49	46	41	33	29	26	17	11		G	
H	38	36	35	34	33	31	25	22	18	12	8		H	53	48	46	44	42	38	31	27	24	16	10		H	
I	34	32	31	30	29	27	23	21	16	11	8		I	45	41	39	38	37	34	29	25	22	15	10		I	
J	29	28	27	26	25	24	22	20	15	11	7		J	37	34	33	32	31	29	26	23	20	14	9		J	
K	24	23	22	21	21	20	19	17	13	10	7		K	33	30	28	27	26	24	22	19	17	13	8		K	
L	22	21	20	19	18	17	16	13	11	9	6		L	28	27	25	24	23	22	20	16	14	11	7		L	
M	20	19	18	17	16	15	14	11	9	7	5		M	25	24	23	22	21	20	18	14	12	9	6		M	

W: 42.28 = 0.00%    T: 24.65 = 0.00%

W: 56.52 = 0.00%    T: 31.99 = 0.00%

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Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

We grade SI3 as a split SI2/I1 clarity. Price changes are in **Bold**, higher prices underlined, lower prices in italics.

Rapaport welcomes price information and comments. Please email us at prices@Diamonds.Net.

0.95-0.99 may trade at 5% to 10% premiums over 0.90

1.25 to 1.49 Ct. may trade at 5% to 10% premiums over 4/4 prices.

RAPAPORT : (.90 - .99 CT.) : 03/13/20												ROUNDS												RAPAPORT : (1.00 - 1.49 CT.) : 03/13/20											
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3			IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3											
D	130	114	98	85	75	65	57	47	38	22	15	D		180	155	136	119	105	86	70	58	47	27	17	D										
E	110	100	90	77	71	61	54	44	37	21	14	E		145	134	117	108	96	82	67	56	45	26	16	E										
F	99	90	80	72	67	58	50	42	36	20	14	F		127	120	107	102	90	79	64	54	44	25	15	F										
G	88	80	72	67	62	55	47	40	34	19	13	G		107	102	95	90	83	74	60	52	42	24	14	G										
H	78	70	66	62	58	52	44	37	32	18	13	H		90	85	82	80	76	68	57	49	40	23	14	H										
I	66	60	57	54	51	48	42	34	30	17	12	I		76	72	70	68	66	62	53	46	36	22	13	I										
J	52	49	47	45	43	41	37	30	26	16	11	J		63	61	60	59	57	53	48	42	33	20	13	J										
K	43	41	39	37	35	33	31	26	23	15	10	K		53	51	49	47	45	43	39	36	31	18	12	K										
L	38	37	35	34	32	30	27	23	20	14	9	L		48	46	45	43	41	38	35	33	29	17	11	L										
M	35	33	32	30	29	27	24	21	17	12	8	M		43	41	39	38	36	34	30	28	26	16	11	M										
W: 82.44 = 0.00%      ♡ ♡ ♡      T: 44.80 = 0.00%												W: 109.24 = 0.00%      ♡ ♡ ♡      T: 57.92 = 0.00%																							
1.70 to 1.99 may trade at 7% to 12% premiums over 6/4.												2.50+ may trade at 5% to 10% premium over 2 ct.																							

RAPAPORT : ( 1.50 - 1.99 CT. ) : 03/13/20												ROUNDS			RAPAPORT : ( 2.00 - 2.99 CT. ) : 03/13/20											
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3			
D	237	202	173	155	138	108	88	70	54	31	18	D	370	320	270	230	195	155	120	85	68	33	19	D		
E	203	186	159	145	128	105	85	68	51	30	17	E	300	275	240	210	180	145	110	82	66	32	18	E		
F	177	162	140	131	118	100	80	66	50	29	16	F	270	250	220	190	165	135	105	79	64	31	17	F		
G	145	136	122	114	108	95	75	64	49	28	16	G	220	200	180	160	145	125	100	74	62	30	16	G		
H	116	112	103	98	94	89	73	60	47	27	16	H	170	165	155	140	125	110	95	69	59	29	16	H		
I	94	90	85	82	79	77	66	55	43	25	15	I	130	125	120	112	105	95	87	64	55	27	16	I		
J	79	74	72	70	67	64	58	48	38	23	15	J	105	100	95	90	85	80	72	59	51	24	15	J		
K	67	64	62	58	55	52	48	42	35	20	14	K	95	88	80	75	70	65	61	52	45	23	15	K		
L	57	55	53	49	46	44	41	38	32	19	13	L	80	75	70	65	60	56	53	47	40	22	14	L		
M	48	46	44	42	40	38	36	33	28	18	13	M	69	66	63	60	55	50	47	41	34	21	14	M		
W: 144.08 = 0.00%      ♡ ♡ ♡      T: 72.51 = 0.00%												W: 213.80 = 0.00%      ♡ ♡ ♡      T: 99.79 = 0.00%														
3.50+,4.5+ may trade at 5% to 10% premium over straight sizes																										

RAPAPORT : (3.00 - 3.99 CT.) : 03/13/20												RAPAPORT : (4.00 - 4.99 CT.) : 03/13/20												
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	610	525	430	375	310	230	175	101	82	39	21	D	830	650	580	500	400	275	205	109	89	44	23	D
E	465	435	380	320	275	210	165	96	77	37	20	E	610	560	500	450	380	260	195	104	84	42	22	E
F	430	400	340	300	260	190	155	91	73	36	19	F	560	500	450	405	345	245	185	99	79	40	21	F
G	340	325	295	265	225	175	140	85	70	34	18	G	440	410	380	350	290	210	170	94	74	38	20	G
H	260	250	235	220	185	150	130	79	67	32	17	H	340	320	300	280	245	185	160	88	70	36	19	H
I	205	195	185	175	150	130	115	74	63	30	17	I	260	245	230	220	185	160	140	83	67	34	18	I
J	160	150	145	135	125	110	100	69	57	28	16	J	210	200	185	175	155	140	125	73	60	32	17	J
K	135	125	120	110	100	93	86	64	50	27	16	K	175	165	155	145	135	115	105	67	53	30	17	K
L	105	100	95	90	85	82	72	54	44	26	15	L	130	120	110	105	95	90	80	60	48	28	16	L
M	90	87	85	80	75	70	60	48	37	25	15	M	110	100	95	90	85	80	70	53	38	27	16	M
W: 338.20 = 0.00%    ✨ ✨ ✨    T: 146.08 = 0.00%												W: 443.00 = 0.00%    ✨ ✨ ✨    T: 183.47 = 0.00%												

Prices for select excellent cut large 3-10ct+ sizes may trade at significant premiums to the Price List in speculative markets.

RAPAPORT : (5.00 - 5.99 CT.) : 03/13/20												ROUNDS			RAPAPORT : (10.00 - 10.99 CT.) : 03/13/20											
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3			
DEF	1130	880	775	700	575	370	270	120	95	47	25	DEF	1750	1300	1150	1050	890	565	390	180	110	54	29	DEF		
	820	740	680	630	520	345	255	115	90	45	24		1260	1150	1050	950	810	520	370	170	105	52	27			
	720	680	610	560	450	320	240	110	85	43	23		1110	1050	940	840	700	480	350	160	100	50	26			
	590	550	500	460	395	280	225	105	80	41	22		910	880	800	700	610	420	330	150	95	48	25			
	460	430	400	365	310	240	195	95	75	39	21		730	690	630	580	480	360	290	135	90	46	24			
GHIJKLM	350	325	310	290	250	205	170	90	70	37	20	GHIJKLM	540	510	490	460	400	315	260	125	85	44	23	GHIJKLM		
	260	250	235	225	210	175	150	80	65	35	19		410	390	370	355	330	270	230	115	80	42	22			
	205	190	180	170	165	145	125	75	60	32	18		310	300	280	270	255	210	185	105	75	40	21			
	150	140	135	130	120	110	95	70	55	30	17		225	220	210	200	185	160	130	95	70	38	20			
	125	120	115	110	105	95	80	65	50	29	17		190	185	180	170	160	140	115	85	60	36	19			
W: 597.20 = 0.00%      ♠ ♠ ♠      T: 237.45 = 0.00%												W: 920.40 = 0.00%      ♠ ♠ ♠      T: 359.74 = 0.00%														

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