

Press Release

Q3FY25 RESULTSHighlights**Profitability**

- Net Profit for Q3FY25 stands at **₹16,891 crores** registering a growth of 84.32% YoY.
- Operating Profit** for Q3FY25 grew by 15.81% YoY to **₹23,551** crores.
- Bank's **ROA** and **ROE** for the 9MFY25 stand at 1.09% and 21.46% respectively.
- ROA** at 1.04% for the quarter increased by 42 bps YoY.
- Net Interest Income (**NII**) for Q3FY25 increased by 4.09% YoY.
- Whole Bank and Domestic **NIM** for 9MFY25 stand at 3.12% and 3.25% respectively.
- Whole Bank and Domestic **NIM** for Q3FY25 stand at 3.01% and 3.15% respectively.

Balance Sheet

- Credit growth** at 13.49% YoY with **Domestic Advances** growing by 14.06 YoY. **Gross Advances** cross ₹ 40 Lakh crores.
- Foreign Offices' Advances** grew by 10.35% YoY.
- SME Advances** grew by 18.71% YoY followed by **Agri Advances** which grew by 15.31% YoY, while **Corporate Advances** and **Retail Personal Advances** registered YoY growth of 14.86% and 11.65% respectively.
- Whole Bank Deposits** grew at 9.81% YoY, out of which **CASA Deposit** grew by 4.46% YoY. CASA ratio stands at 39.20% as on 31st December 24.

Asset Quality

- Gross NPA ratio** at 2.07% improved by 35 bps YoY.
- Net NPA ratio** at 0.53% improved by 11 bps YoY.
- PCR (incl. AUCA)** improved by 25 bps YoY and stands at 91.74%. Provision Coverage Ratio (PCR) at 74.66% improved by 49 bps YoY.
- Slippage Ratio** for 9MFY25 improved by 8 bps YoY and stands at 0.59%. **Slippage Ratio** for Q3FY25 improved by 19 bps YoY and stands at 0.39%
- Credit Cost** for Q3FY25 stands at 0.24%.

Capital Adequacy

- Capital Adequacy Ratio (**CAR**) as at the end of Q3FY25 stands at 13.03%.

Alternate Channels

- 64% of SB accounts acquired digitally through YONO.
- Share of Alternate Channels in total transactions increased from ~97.7% in 9MFY24 to ~98.1% in 9MFY25.

Key Summary of Q3FY25 Results

₹ in Crores	Q3FY24	Q2FY25	Q3FY25	YoY %	QoQ %	9MFY24	9MFY25	YoY %
Profit & Loss								
Interest Income	1,06,734	1,13,871	1,17,427	10.02	3.12	3,04,088	3,42,823	12.74
Interest Expenses	66,918	72,251	75,981	13.54	5.16	1,85,867	2,18,633	17.63
Net Interest Income	39,816	41,620	41,446	4.09	-0.42	1,18,221	1,24,191	5.05
NIM, % (Domestic)	3.34	3.27	3.15	-19 bps	-12 bps	3.41	3.25	-16 bps
Operating Profit	20,336	29,294	23,551	15.81	-19.60	65,050	79,293	21.90
Loan Loss Provisions	1,757	3,631	2,305	31.19	-36.52	6,224	10,454	67.97
Profit after Tax	9,164	18,331	16,891	84.32	-7.86	40,378	52,258	29.42

₹ in Crores	Dec 23	Sep 24	Dec 24	YoY %	QoQ %
Balance Sheet					
Gross advances	35,84,252	39,20,719	40,67,752	13.49	3.75
Domestic Corporate	10,24,094	11,57,171	11,76,303	14.86	1.65
Domestic Retail Personal	12,96,310	13,96,624	14,47,337	11.65	3.63
Of which: Home loans	6,93,897	7,64,141	7,92,827	14.26	3.75
Deposits	47,62,221	51,17,285	52,29,384	9.81	2.19
Domestic CASA	18,81,297	19,65,899	19,65,237	4.46	-0.03
Domestic Term Deposits	26,86,630	29,44,629	30,48,623	13.47	3.53
CASA Ratio (%)	41.18	40.03	39.20	-198 bps	-83 bps
GNPA	86,749	83,369	84,360	-2.75	1.19
NNPA	22,408	20,294	21,378	-4.60	5.34

Ratios (%)	Q3FY24	Q2FY25	Q3FY25	YoY, bps	QoQ, bps	9MFY24	9MFY25	YoY, bps
Asset Quality								
GNPA	2.42	2.13	2.07	-35	-6	2.42	2.07	-35
NNPA	0.64	0.53	0.53	-11	0	0.64	0.53	-11
PCR (with AUCA)	91.49	92.21	91.74	25	-47	91.49	91.74	25
PCR (without AUCA)	74.17	75.66	74.66	49	-100	74.17	74.66	49
Slippage Ratio	0.58	0.51	0.39	-19	-12	0.67	0.59	-8
Credit Cost	0.21	0.38	0.24	3	-14	0.25	0.37	12
Capital Ratios								
CET-1 Ratio	9.09	9.95	9.52	43	-43	9.09	9.52	43
Tier-1 Ratio	10.58	11.32	10.85	27	-47	10.58	10.85	27
CAR	13.05	13.76	13.03	-2	-73	13.05	13.03	-2

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