

## Press Release

### Q1FY25 RESULTS

#### Highlights

#### Profitability

- Net Profit for Q1FY25 stands at **₹17,035 crores** witnessing a growth of 0.89% YoY.
- **Operating Profit** for Q1FY25 grew by 4.55% YoY to **₹26,449** crores.
- Bank's **ROA** and **ROE** for Q1FY25 stand at 1.10% and 20.98% respectively.
- Net Interest Income (**NII**) for Q1FY25 increased by 5.71% YoY.
- Whole Bank **NIM** for Q1FY25 is at 3.22% and Domestic NIM is at 3.35%.

#### Balance Sheet

- **Credit growth** is at 15.39% YoY with **Domestic Advances** growing by 15.55% YoY.
- **Foreign Offices' Advances** grew by 14.41% YoY.
- Domestic Advances growth is driven by **SME Advances** (19.87% YoY) followed by **Agri Advances** which grew by 17.06% YoY.
- **Retail Personal Advances** and **Corporate** loans registered YoY growth of 13.60% and 15.92% respectively.
- **Whole Bank Deposits** grew at 8.18% YoY, out of which **CASA Deposit** grew by 2.59% YoY. CASA ratio stands at 40.70% as on 30<sup>th</sup> June 24.

#### Asset Quality

- **Gross NPA ratio** at 2.21% improved by 55 bps YoY.
- **Net NPA ratio** at 0.57% improved by 14 bps YoY.
- **PCR (with AUCA)** stands at 91.76% with Provision Coverage Ratio (**PCR**) being at 74.41%.
- **Slippage Ratio** for Q1FY25 improved by 10 bps YoY and stands at 0.84%.
- **Credit Cost** for Q1FY25 stands at 0.48%.

#### Capital Adequacy

- Capital Adequacy Ratio (**CAR**) as at the end of Q1FY25 stands at 13.86%.

#### Alternate Channels

- Share of Alternate Channels in total transactions increased from ~97.5% in Q1FY24 to ~98.2% in Q1FY25.

**Key Summary of Q1FY25 Results**

₹ in Crores	Q1FY24	Q4FY24	Q1FY25	YoY %	QoQ %
<b>Profit &amp; Loss</b>					
Interest Income	95,975	1,11,043	1,11,526	16.20	0.44
Interest Expenses	57,070	69,387	70,401	23.36	1.46
Net Interest Income	38,905	41,655	41,125	5.71	-1.27
NIM, % (Domestic)	3.47	3.47	3.35	-12 bps	-12 bps
Operating Profit	25,297	28,748	26,449	4.55	-8.00
Loan loss provisions	2,652	3,294	4,518	70.37	37.16
<b>Profit after tax</b>	<b>16,884</b>	<b>20,698</b>	<b>17,035</b>	<b>0.89</b>	<b>-17.70</b>

₹ in Crores	Jun 23	Mar 24	Jun 24	YoY %	QoQ %
<b>Balance Sheet</b>					
<b>Gross advances</b>	<b>33,03,731</b>	<b>37,67,535</b>	<b>38,12,087</b>	<b>15.39</b>	<b>1.18</b>
Domestic Corporate	9,82,184	11,38,202	11,38,579	15.92	0.03
Domestic Retail Personal	12,04,279	13,52,265	13,68,045	13.60	1.17
Of which: Home loans	6,52,548	7,25,818	7,39,581	13.34	1.90
<b>Deposits</b>	<b>45,31,237</b>	<b>49,16,077</b>	<b>49,01,726</b>	<b>8.18</b>	<b>-0.29</b>
Domestic CASA	18,66,059	19,41,996	19,14,440	2.59	-1.42
Domestic Term Deposits	24,86,168	27,82,340	27,89,510	12.20	0.26
CASA Ratio (%)	42.88	41.11	40.70	-218 bps	-41 bps
GNPA	91,328	84,276	84,226	-7.78	-0.06
NNPA	22,995	21,051	21,555	-6.27	2.39

Ratios (%)	Q1FY24	Q4FY24	Q1FY25	YoY, bps	QoQ, bps
<b>Asset Quality</b>					
GNPA	2.76	2.24	2.21	-55	-3
NNPA	0.71	0.57	0.57	-14	0
PCR (with AUCA)	91.41	91.89	91.76	35	-13
PCR (without AUCA)	74.82	75.02	74.41	-41	-61
Slippage Ratio	0.94	0.43	0.84	-10	41
Credit Cost	0.32	0.37	0.48	16	11
<b>Capital Ratios</b>					
CET-1 ratio	10.19	10.36	10.25	6	-11
Tier-1 ratio	11.97	11.93	11.78	-19	-15
CAR	14.56	14.28	13.86	-70	-42

=====