

Press Release

Q2FY25 RESULTS

Highlights

Profitability

- Net Profit for Q2FY25 stands at **₹18,331 crores** registering a growth of 27.92% YoY.
- **Operating Profit** for Q2FY25 grew by 50.87% YoY to **₹29,294** crores.
- Bank's **ROA** and **ROE** for the half year stand at 1.13% and 21.78% respectively.
- **ROA** at 1.17% for the quarter increased by 16 bps YoY.
- Net Interest Income (**NII**) for Q2FY25 increased by 5.37% YoY.
- Whole Bank and Domestic **NIM** for the half year stand at 3.18% and 3.31% respectively.
- Whole Bank **NIM** for Q2FY25 is at 3.14% and Domestic NIM is at 3.27%.

Balance Sheet

- **Credit growth** at 14.93% YoY with **Domestic Advances** growing by 15.55% YoY.
- **Foreign Offices' Advances** grew by 11.56% YoY.
- Domestic Advances growth is driven by **Corporate Advances** (18.35% YoY) followed by **Agri Advances** which grew by 17.67% YoY.
- **SME and Retail Personal Advances** loans registered YoY growth of 17.36% and 12.32% respectively.
- **Whole Bank Deposits** grew at 9.13% YoY, out of which **CASA Deposit** grew by 4.24% YoY. CASA ratio stands at 40.03% as on 30th September 24.

Asset Quality

- **Gross NPA ratio** at 2.13% improved by 42 bps YoY.
- **Net NPA ratio** at 0.53% improved by 11 bps YoY.
- **PCR (incl. AUCA)** improved by 28 bps YoY and stands at 92.21%. Provision Coverage Ratio (PCR) at 75.66% improved by 21 bps YoY.
- **Slippage Ratio** for H1FY25 improved by 2 bps YoY and stands at 0.68%. **Slippage Ratio** for Q2FY25 increased by 5 bps YoY and stands at 0.51%
- **Credit Cost** for Q2FY25 stands at 0.38%.

Capital Adequacy

- Capital Adequacy Ratio (**CAR**) as at the end of Q2FY25 stands at 13.76%.

Alternate Channels

- 61% of SB accounts acquired digitally through YONO.
- Share of Alternate Channels in total transactions increased from ~97.7% in H1FY24 to ~98.2% in H1FY25.

Key Summary of Q2FY25 Results

₹ in Crores	Q2FY24	Q1FY25	Q2FY25	YoY %	QoQ %	H1FY24	H1FY25	YoY %
Profit & Loss								
Interest Income	1,01,379	1,11,526	1,13,871	12.32	2.10	1,97,354	2,25,397	14.21
Interest Expenses	61,879	70,401	72,251	16.76	2.63	1,18,949	1,42,652	19.93
Net Interest Income	39,500	41,125	41,620	5.37	1.20	78,405	82,745	5.54
NIM, % (Domestic)	3.43	3.35	3.27	-16 bps	-8 bps	3.45	3.31	-14 bps
Operating Profit	19,417	26,449	29,294	50.87	10.76	44,714	55,742	24.67
Loan loss provisions	1,815	4,518	3,631	100.07	-19.63	4,467	8,149	82.44
Profit after tax	14,330	17,035	18,331	27.92	7.61	31,214	35,367	13.30

₹ in Crores	Sep 23	Jun 24	Sep 24	YoY %	QoQ %
Balance Sheet					
Gross advances	34,11,252	38,12,087	39,20,719	14.93	2.85
Domestic Corporate	9,77,745	11,38,579	11,57,171	18.35	1.63
Domestic Retail Personal	12,43,421	13,68,045	13,96,624	12.32	2.09
Of which: Home loans	6,72,283	7,39,581	7,64,141	13.66	3.32
Deposits	46,89,218	49,01,726	51,17,285	9.13	4.40
Domestic CASA	18,86,014	19,14,440	19,65,899	4.24	2.69
Domestic Term Deposits	26,17,326	27,89,510	29,44,629	12.51	5.56
CASA Ratio (%)	41.88	40.70	40.03	-185 bps	-67 bps
GNPA	86,974	84,226	83,369	-4.14	-1.02
NNPA	21,352	21,555	20,294	-4.96	-5.85

Ratios (%)	Q2FY24	Q1FY25	Q2FY25	YoY, bps	QoQ, bps	H1FY24	H1FY25	YoY, bps
Asset Quality								
GNPA	2.55	2.21	2.13	-42	-8	2.55	2.13	-42
NNPA	0.64	0.57	0.53	-11	-4	0.64	0.53	-11
PCR (with AUCA)	91.93	91.76	92.21	28	45	91.93	92.21	28
PCR (without AUCA)	75.45	74.41	75.66	21	125	75.45	75.66	21
Slippage Ratio	0.46	0.84	0.51	5	-33	0.70	0.68	-2
Credit Cost	0.22	0.48	0.38	16	-10	0.27	0.43	16
Capital Ratios								
CET-1 ratio	9.94	10.25	9.95	1	-30	9.94	9.95	1
Tier-1 ratio	11.78	11.78	11.32	-46	-46	11.78	11.32	-46
CAR	14.28	13.86	13.76	-52	-10	14.28	13.76	-52