

# MDS ASSETS RECOVERY

## Factoring Proposal



<https://www.mds-recovery.com>

# WHO'S MDS

---

MDS is a UCP (Unclaimed Property) returns firm servicing all of the components of the UCP returns cycle (Pre-escheatment, Escheatment Compliance Reporting, & Post-scheatment). Our core mission is to provide top-tier client service experiences as well as a transparent end-to-end returns process. We operate in California and New York.

## OUR CLIENTS

---

A majority of MDS's client base are health care professionals such as doctors, physicians and pharmaceutical clients. We establish long standing relationships with customers that enthusiastically work alongside us to guarantee a successful return.



# OUR RECEIVABLES

---

Our receivables consist of written and signed agreements between our clients , MDS and the California State Controller's office (CSC). Until unclaimed properties are processed and claimed, the properties are listed as debit/asset entries for the state.

Once properties are processed and claimed, the properties then become credits/liabilities that the state must disburse to both MDS and the client under an established time period, which can take anywhere from 40-220 days for total amounts to be returned.

In order to track the status of properties, the state generates a claim number which can be inputted on the state's unclaimed property webpage. They also provide emails and department phone lines for contacting various department heads.



# CA CREDIT RATINGS

---

Fitch

AA

Moody's

Aa2

S&P

Aa-

## PROS:

- The risk of default on this type of receivable is low due to the receivable being owed by the state of CA. In light of any financial calamity, the FED is there to save the day with its infinite money supply.
- MDS will work alongside eCapital to keep track of accounts and the status of disbursements.

## CONS:

Because of COVID-19 and an extended queue of submissions, processing can be extended past the 40 day minimum.



# OUR IDEAL PARTNER

---

We're look to add a factoring firm that provides service transparency and is willing to form a long term business relationship that delivers positive sum results for all parties involved.

Any questions? feel free to contact us!

Email: [info@mds-recovery.com](mailto:info@mds-recovery.com)



<https://www.mds-recovery.com>