

Policy 709: Insurance Program

Status: DRAFT - 2nd
Reading

Original Adopted Date: 01/01/1989 | **Last Revised Date:** 02/01/2010 | **Last Reviewed Date:** 03/01/2015

The board will maintain a comprehensive insurance program to provide adequate coverage against major types of risk, loss, or damage, as well as legal liability. The board will purchase insurance at replacement values, when possible, after reviewing the costs and availability of such insurance. The comprehensive insurance program is reviewed at least once every three years. Insurance will only be purchased through legally licensed Iowa insurance agents.

The District will assume the risk of property damage, legal liability, and dishonesty in cases in which the exposure is so small or dispersed that a loss does not significantly affect the operation of the education program or financial condition of the District.

The board may retain a private organization for fixed assets management services.

Administration of the insurance program, making recommendations for additional insurance coverage, placing the insurance coverage and loss prevention activities is the responsibility of the superintendent.

I.C. Iowa Code

	Description
Iowa Code § 20.9	Collective Bargaining - Scope of Negotiations
Iowa Code § 279.12	Directors - Powers and Duties - teachers-insurance-leave
Iowa Code § 285.10	Transportation Aid - Powers and Duties of Local Boards
Iowa Code § 285.5	Transportation Aid - Contracts
Iowa Code § 296.7	Indebtedness of Schools Corporations - Tax Levies
Iowa Code § 298A	School District Fund Structure
Iowa Code § 517A.1	Liability Insurance - Authority to Purchase
Iowa code § 670.7	Insurance
Iowa Code § 85.2	Public Employees - Chapter Compulsory
Iowa code §279.28	Insurance-Supplies-Textbooks

Cross References

	Description
205	Board Member Liability
802.04	Fixed Assets Management System
802.04-R(1)	Fixed Assets Management System - Fixed Assets Management System