

Consolidated Statement of Cash Flows

(₹ crore)

	Year ended March 31, 2025	Year ended March 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	48,797	46,099
Adjustments for:		
Depreciation and amortisation expense	5,242	4,985
Bad debts and advances written off, allowance for expected credit losses and doubtful advances (net)	128	114
Tax expense	16,534	15,898
Net gain on lease modification	(15)	(7)
Unrealised foreign exchange (gain) / loss	(1)	(17)
Net gain on disposal of property, plant and equipment	(20)	(7)
Net gain on disposal / fair valuation of investments	(269)	(312)
Interest income	(3,296)	(3,781)
Dividend income	(43)	(41)
Finance costs	796	778
Operating profit before working capital changes	67,853	63,709
Net change in		
Inventories	7	-
Trade receivables		
Billed	(5,519)	(3,327)
Unbilled	291	(5)
Loans and other financial assets	(738)	(301)
Other assets	(2,552)	(3,160)
Trade payables	3,718	(632)
Unearned and deferred revenue	395	(740)
Other financial liabilities	(119)	(695)
Other liabilities and provisions	1,158	1,978
Cash flows generated from operations	64,494	56,827
Taxes paid (net of refunds)	(15,586)	(12,489)
Net cash flows generated from operating activities	48,908	44,338
CASH FLOWS FROM INVESTING ACTIVITIES		
Bank deposits placed	(10,496)	(9,471)
Purchase of investments [#]	(1,45,962)	(1,41,011)
Payment for purchase of property, plant and equipment	(2,917)	(2,202)
Payment including advances for acquiring right-of-use assets	(76)	(30)
Payment for purchase of intangible assets	(944)	(442)
Loan given	(29)	-
Acquisition of assets (Refer note 21)	(1,063)	-
Proceeds from bank deposits	8,177	8,089
Proceeds from inter-corporate deposits	170	846
Proceeds from disposal / redemption of investments [#]	1,47,695	1,47,204
Proceeds from sub-lease receivable	5	3
Proceeds from disposal of property, plant and equipment	23	17
Proceeds from disposal of intangible assets	-	7

Consolidated Statement of Cash Flows

(₹ crore)

	Year ended March 31, 2025	Year ended March 31, 2024
Interest received	3,056	2,990
Dividend received	40	26
Loan recovered	3	-
Net cash flows generated from / (used in) investing activities	(2,318)	6,026
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities ¹	(1,664)	(1,614)
Interest paid	(840)	(699)
Dividend paid	(44,864)	(25,137)
Dividend paid to non-controlling interests	(98)	(81)
Transfer of funds to buy-back escrow account	-	(425)
Transfer of funds from buy-back escrow account	-	425
Expenses for buy-back of equity shares	-	(46)
Tax on buy-back of equity shares	-	(3,959)
Buy-back of equity shares	-	(17,000)
Sale of shares to non-controlling interests	28	-
Net cash flows used in financing activities	(47,438)	(48,536)
Net change in cash and cash equivalents	(848)	1,828
Cash and cash equivalents at the beginning of the year	9,016	7,123
Exchange difference on translation of foreign currency cash and cash equivalents	174	65
Cash and cash equivalents at the end of the year	8,342	9,016
Components of cash and cash equivalents		
Balances with banks		
In current accounts	3,421	2,804
In deposit accounts	4,907	6,212
Cheques on hand	-*	-*
Cash on hand	-*	-*
Remittances in transit	14	-*
	8,342	9,016

*Represents values less than ₹0.50 crore.

¹Purchase of investments include ₹175 crore and ₹297 crore for the years ended March 31, 2025 and 2024, respectively, and proceeds from disposal / redemption of investments include ₹169 crore and ₹163 crore for the years ended March 31, 2025 and 2024, respectively, held by trusts and TCS Foundation held for specified purposes.

¹Changes in lease liabilities including both changes arising from cash flows and non-cash changes are given in note 9.

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

As per our report of even date attached

For **B S R & Co. LLP**
Chartered Accountants
Firm's registration no: 101248W/W-100022

Aniruddha Godbole
Partner
Membership No: 105149

Mumbai, April 10, 2025

For and on behalf of the Board

K Krithivasan
CEO and Managing Director
DIN: 10106739

Samir Seksaria
CFO

Mumbai, April 10, 2025

Aarthi Subramanian
Director
DIN: 07121802

Yashaswin Sheth
Company Secretary