

**EXERCISE BOOK
WITH OMR SHEET**
for student's personal use



ANSWER BOOK

જવાબવહી
OMR શીટ સાથે
વિદ્યાર્થીઓનાં અંગત ઉપયોગ માટે

કેન્દ્ર નંબર Centre No.	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
પરીક્ષાર્થીની સહી Candidate's Signature	

પરીક્ષાર્થીએ સૂચનાઓ વાંચા પછી બારકોડ સ્ટિકર અણી ચોટાડું.
Read the Instructions for candidate and Affix the Barcode Sticker here

નેટક નંબર (અંકડામાં) Seat No. (in Figures)	<input type="text"/>	મુખ્ય જવાબવહી Main Answer Book	પુસ્તક Supplement	કુલ Total
નેટક નંબર (શબ્દમાં) Seat No. (in Words)	EXAM TIME : 65 Minutes	1	+ 0	= 01.
પણ નિરીક્ષકની સહી નામ સાથે Supervisor's Signature with Name	EXAM TIME : 85 Minutes	.0 0 - 00,		

વિષય અને કોડ નંબર Subject and Code No.	પરીક્ષાની તારીખ Date of Exam.	જવાબની ભાષા Language of Answer	પરીક્ષક, સમીક્ષક, કો-ઓર્ડિનેટર અને વેરિફિકેટર દ્વારા મુક્કવાના ગુણ અને સરવાળા મુક્કવા માટે આપવામાં આવેલ જુદાંજુદાં ખાનાનો ઉપયોગ કરવો.		
Paper - 08	07102122	English	Use different columns for marks and total marks given by Examiner, Moderator, Co-ordinator and Verifier.		

પ્રશ્નક્રમાંક Question No.	પરીક્ષકે આપેલ ગુણા Marks given by Examiner	પરીક્ષકની સહી Examiner's Signature	પરીક્ષકનો નિમણૂક નં. Appointment No. of Examiner	સમીક્ષકે આપેલ ગુણા Marks given by Moderator	કો-ઓર્ડિ. આપેલ ગુણા Marks given by Co-ordinator	બોર્ડની કચેરીના ઉપયોગ માટે Only for Board office use
A 1						
B 2						
C 3						
D 4						
E 5						
F 6						
અપૂર્ણક્રમાં In Fractions						
પૂર્ણક્રમાં In Whole Number						
શબ્દમાં In Words						

મધ્યરથ મૂલ્યાંકન કેન્દ્રના વેરિફિકેટરની સહી Verifier's Sign. of Central Examination Centre		સમીક્ષકની સહી Moderator's Sign.	કો-ઓર્ડિ. ની સહી Co-ordinator's Sign.
વેરિફિકેટરનો નિમણૂક નંબર Verifier's Appointment No.		સમીક્ષકનો નિમણૂક નં. Moderator's Appointment No.	કો-ઓર્ડિ. નો નિમણૂક નં. Co-ordinator's Appointment No.

સંસ્થાનું નામ / Name of the Institution

Harshil Chokshi [Paper - 08 : Test - 03]

બોર્ડની જવાબવહીના માળખાને અનુષ્ઠાન / As per Board's Answer Book

M.R.P. ₹ 7/-
(incl. of all taxes)

16 Pages
(including Printed
information)



Size
22 cm X 28 cm
(approx)



5 764060 187860

Your overall performance is good. Revise all your previous topics at least once in a week rather allocate a day in a week for revision and evaluating your performance. This will help you memorize topics and bind out shortcomings in your preparation.

Q. 01]

marks 7 Explaining allowed ITC :

Particulars

Amount

- | | | |
|--|--------|---------|
| ① Motor vehicle with 7 person capacity | Note-1 | - |
| According to Sec 17(5)(i) of IT Act | | |
| ② Motor vehicle with 11 person capacity | Note-1 | 100,000 |
| According to Sec 17(5)(ii) of IT Act | | |
| ③ Motor vehicles for transportation of goods | Note-2 | 280,000 |
| According to Sec 17(5)(iii) of IT Act | | |
| ④ Food & Beverages purchased from a Street caterers. | Note-3 | - |
| According to Sec 17(5)(iv) of IT Act | | |
| ⑤ Service of 100% of 10% of income Note-4 | 36,000 | |
| Motor vehicles for goods transportation | | |
| ⑥ Service of general purpose for 07 days | Note-5 | - |
| person capacity vehicle | | |
| According to Sec 17(5)(v) of IT Act | | |
| ⑦ Service of general purpose for 14 days | Note-5 | 54,000 |
| person capacity vehicle | | |
| According to Sec 17(5)(vi) of IT Act | | |

Note-1: According to Sec-17(5), where the motorvehicle

carrying less than 13 passengers, such vehicle's ITC will be

considered block, except where such vehicles are

in permanent service for business or profession

$$\boxed{\quad} + \boxed{\quad} + \boxed{\quad} + \boxed{\quad} = \boxed{\quad}$$

Q. _____

used for:

- i) further supply of such motor vehicles
- ii) transportation of passengers
- iii) trafficking purposes
- iv) drafting purposes

Note-2: Motor vehicles which are used for the transportation of goods, are outside the scope of Block credit u/s 17(5) & hence ITC shall be available in such case.

Note-3: As per Sec-17(5), any amount of ITC on outdoor catering services is under blocked credit.

Note-4: Repairs & maintenance of vehicles used for the goods transportation shall be considered as an eligible credit & ITC can be applied on such supply of vehicle.

Note-5: According to Sec-17(5), value receive of general insurance resulting, Repairs & maintenance of motor vehicle with capacity 13 persons & used for transportation of passengers, ITC on such supply is blocked, except:

- i) such motor vehicle is used for specified purpose
- ii) value is received by Person engaged in manufacturing motor vehicle,
- iii) in supplying general insurance service.

Q. 02]

Calculation of admissible refund:

Paniculars

Amount

① Export of Product-A Note-1

100% ITC Intertax Refund

② Domestic supplier of Product-B Note-2

75,000

③ Supply to EOU Note-3

100% ITC Intertax Refund

④ Export of Exempt supplies Note-4

110,000

Maximum Refund → 189,000

Note-1: In case of export supply made to MSE unit, without payment of tax, refund of unutilised ITC shall be made available. However, export of goods shall be considered as zero-rated supply without payment of tax under I.T. Act 1961(3)(a). However, para 5 of Sec-51 lays down that refund of unutilised ITC shall be unavailable where good conceptual clarity duty

Note-2: Refund of unutilised ITC is allowed under inverted tax structure pattern, except where the supplies made are either exempted or nil rated, or where such goods supplied both are notified by the controller power.

$$\boxed{\quad} + \boxed{\quad} + \boxed{\quad} + \boxed{\quad} = \boxed{\quad}$$

Q. _____

Accordingly, the refund shall be:

~~Tlo under Inverted Pattern x Net ITC - Tlo actual
Adjusted total Tlo paid~~

Where,

Adjusted total Tlo = Tlo under state ITR
+ Tlo of XRS of supplies

- Exempt suppliers
- Nil Rated suppliers
- Tlo on which refund is claimed.

Net ITC = ITC available in credit ledger,
other than on which refund is
claimed.

	<u>Particulars</u>	<u>Amount</u>
①	Net ITC	350,000
②	Tlo under Inverted Pattern	10,00,000

∴ Adj. Total Tlo = ~~10,00,000 + 10,00,000 + 350,000~~

~~+ 10,00,000 + 10,00,000 + 10,00,000~~

~~∴ Adj. Total Tlo = 48,00,000~~

$$\text{Refund} = \frac{10,00,000}{48,00,000} \times 350,000 - (10,00,000 \times 5\%)$$

$$= 275,000$$

Q.

Note-3: In case of ~~other~~ real supplies made to export
agent: suspended until regarded as deemed supply, which
will be refunded when the merchant does not
avail ITC on such supplies made to by
supplier, also where the supplier of goods
has furnished a VAT with such regard.
In this case, ITC is claimed by merchant &
hence makes global (P) Ltd. can't claim
Refund on Hand.

Note-4: According to GST rules, it may be availed for making T.S.S. notwithstanding such supplies be an exempt supply if such outward supplies made shall be made without payment of tax.

In such case, we find shall be allowed respectfully.

$$\therefore \text{Refund} = \frac{\text{TRS TIO}}{\text{Adj. TOTAL TIO}} - \text{Net IFC}$$

~~Value, XRS #10 = TDS made during period, who payment of tax~~

where the value is 1.50

~~the value of such goods under domestic supply~~

~~which ever is less.~~

[] + [] + [] + [] = []

marks 5

Q. 03]

Calculation of Tax, Interest & Penalty:

↳ According to Sec-74, where it appears to PO that the tax is ~~not~~ paid by reason of suppression of facts & the tax payer is agreeing to pay such dues into any account to be received by before any SCN is issued, he can pay such dues with respect to Tax + Interest + 15% of Tax as penalty.

∴ In this case, Tax suppressed = 12,00,000

$$\text{Interest} = 12,00,000 \times \frac{59 \text{ days}}{865 \text{ days}} \times 18\%$$

Great performance

$$= 34,915.$$

$$\text{Penalty} = 15\% \text{ of } 12,00,000 \\ = \underline{\underline{180,000}}$$

$$\text{Total dues} = 11,14,915$$

↳ further, accordingly, where the adjudication order is finalised & the tax payer doesn't comply with such order w/ 30 days of it, the dues to be payable shall be:

$$\text{Tax + Interest + Penalty (100% of Tax)}$$

In this case, tax payer ~~complied~~ with order on 27/6/2021, where the original order was passed on 25/5/2021

$$\boxed{\quad} + \boxed{\quad} + \boxed{\quad} + \boxed{\quad} = \boxed{\quad}$$

marks 4

Q. Q4]

According to Sec-108, the Revolutionary Authority, may on his own motion or upon information received by him or on request from Sub Inspector Commissioner call & examine records of any proceedings, further → on such examination if such authority found order • Erroneous, being prejudicial to Revenue. • is illegal or void • where material facts evidences are ignored → In consequence of it he observation which all the operations stayed & after SCM is received, pass a Revisional order, as he thinks "just & proper"

good explained

Such Revisional ^{Appeal} order can be referred only after expiry of 6 months if no appeal is sought by department, & can enhance / modify / annul the original order.

In this case, if appeal / written regard to the issue is already pending before the Appellate Authority & he can't exercise of Revolutionary power & this is not a valid act.

Last but important

Ans - What right is violated

in this case

Ans - Right of Property

Financial

$$\boxed{\quad} + \boxed{\quad} + \boxed{\quad} + \boxed{\quad} = \boxed{\quad}$$

Q. 05]

Calculation of Maximum refund to Kalgi manufacturers:

marks 7 Particulars

Re-export Supply T.O

Amount
15
15,00,000

Adjusted T.O : 35,00,000

+ ITC on Exports : 10,00,000

+ Supply of

Service : 10,00,000

55,00,000

Net ITC (excl. Capital Goods)

300,000

good understanding of this concept

Refund = $\frac{15,00,000}{55,00,000} \times 300,000$

81,818

Note-i: ZRS T.O shall be the T.O made during the period

without payment of tax except at

on delivery of goods or services to consumer

and where the value is 1.50 times the value of

such goods which is domestically supplied

whichever is less

In this case, i) Supply Value : 800,000

ii) 1.50 times of

domestic supply : 150,000 \rightarrow 750,000

$[800,000 \times 1.5]$

$$\boxed{\quad} + \boxed{\quad} + \boxed{\quad} + \boxed{\quad} = \boxed{\quad}$$

Q. _____

i) Supply value : 250,000

1.50 times of : 300,000

domestic value

[$250,000 \times 1.50$]

250,000

ZRS TIO \longrightarrow 10,00,000

+ Export Supplies

(excl. ~~any~~ advance for part relevant

period)

500,000

∴ Total ZRS TIO :

15,00,000

નંબર /
પ્રશ્ન અને ઉત્તર
Question
Sub-question No.

$$\boxed{\quad} + \boxed{\quad} + \boxed{\quad} + \boxed{\quad} = \boxed{\quad}$$

(13)

Q. _____

ચાલું હોય

અને એ કિંમત કાઢી છો.

(ચાલું)

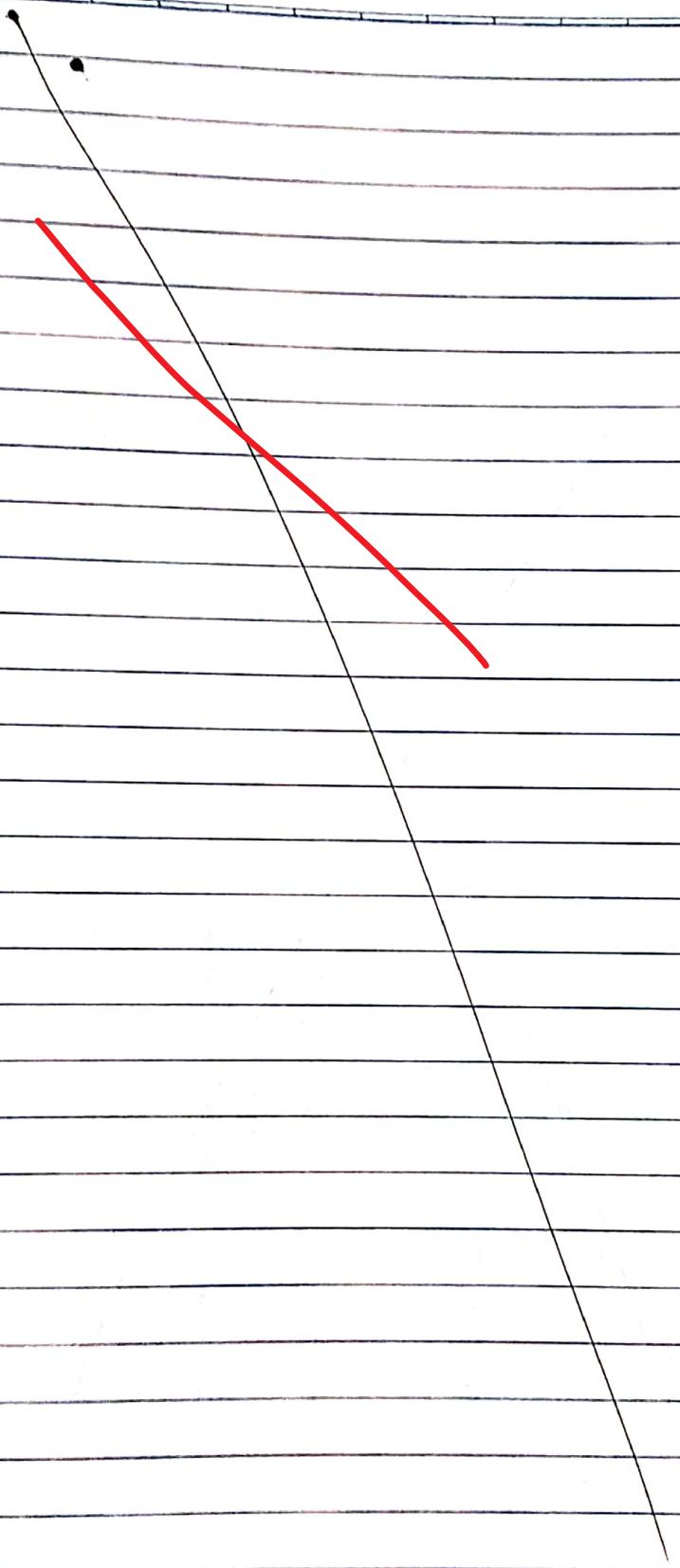
અને એ કિંમત કાઢી છો.

201 /
Q21 421 5215
Question
Sub-question No.

(14)

$$\boxed{\quad} + \boxed{\quad} + \boxed{\quad} + \boxed{\quad} = \boxed{\quad}$$

Q. _____



OMR ANSWER SHEET

STD.: <input type="text"/>	DIV.: <input type="text"/>
DT.: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
SUB.: <input type="text"/>	

SIGNATURE :

SUPERVISOR

EXAMINOR

ROLL NO.: <input type="text"/>	
TIME : <input type="text"/>	
TOTAL MARKS : <input type="text" value="50"/>	

MARKS OBTAINED

<input type="text"/>	50
----------------------	-----------

Q. No.	A	B	C	D
1	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
2	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
3	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
4	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
5	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
6	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
7	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
8	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
9	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
10	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
11	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
12	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
13	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
14	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
15	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
16	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
17	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
18	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
19	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
20	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
21	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
22	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
23	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
24	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
25	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>

Q. No.	A	B	C	D
26	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
27	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
28	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
29	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
30	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
31	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
32	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
33	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
34	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
35	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
36	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
37	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
38	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
39	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
40	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
41	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
42	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
43	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
44	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
45	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
46	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
47	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
48	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
49	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>
50	A <input type="radio"/>	B <input type="radio"/>	C <input type="radio"/>	D <input type="radio"/>

વિદ્યાર્થીઓના અંગત ઉપયોગ માટે / For student's personal use

