

Your overall performance is good. Revise all your previous topics at least once in a week rather allocate a day in a week for revision and evaluating your performance. This will help you memorize topics and bind out shortcomings in your preparation.

MCQ's

- 1) C ✓
- 2) B ✓
- 3) A ✓
- 4) A ✓
- 5) A ✓

Total marks 38

marks 5

(S1)

= As per CGST Act, 2017 L.

marks 10

- Place of supply for advertisement services :-
- i. with a contract between Supplier & Recipient.
 - ii. Supply of service at location of Recipient.

Here,

Place of supply for advertisement and publicity of fair, statutory body, and general order to sun plus channel (registered in state A) for telecasting an adut relating to one of the schemes of the govt in the month of Sept 2021.

So, POS is A (Intra state supply) &

B, C, D & E [Inter state supply].

good attempt

Value of supply

Whenever there is a contract between supplier & Recipient entered two value of supply of adult services specific to each state/ UT is in proportion to the amount attributable to the services rendered by way of transmission in the respective state/ UT

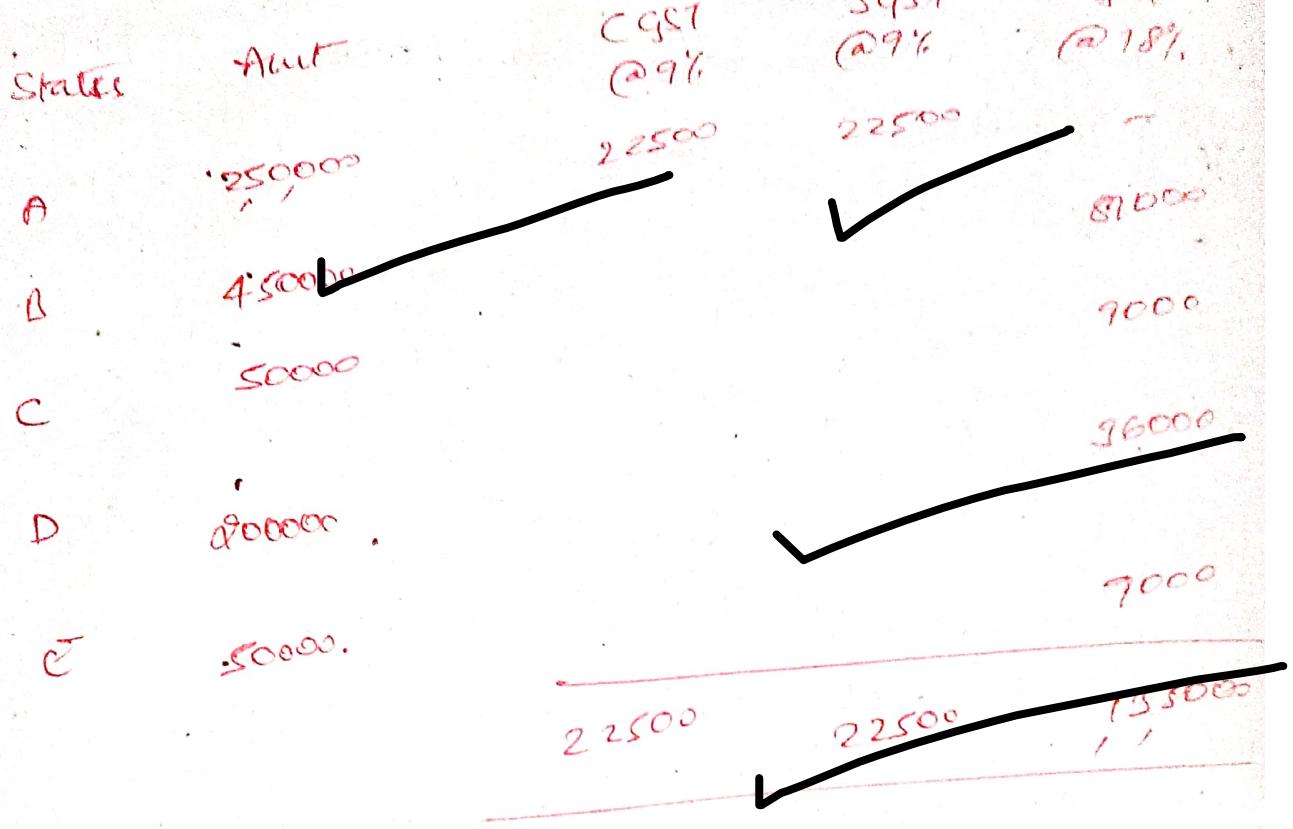
In case of absence of Contract (W) agreement, the value of supply is proportional value of Adit services attributable to Each state / UT as computed as per ICA Inst. 2017.

Value of supply attributable to A, B, C, D & E

| States | Membership types of supply channel | Ratio | Consideration |
|--------|------------------------------------|---|---------------|
| A | 50000 | 1:2:1 | 250000 |
| B+C | 100000 | Share in Ratio for consideration of ₹ 10,00,000/- | 500000 |
| D+E | 50000 | | 250000 |

| States | Population as per latest census | Contract | Total |
|--------|---------------------------------|---------------------------|-----------|
| A | 50 | 25000 | 450000 |
| B | 180 | 500000 [Ratio is 9:1] B:C | 500000 |
| C | 20 | | 200000 |
| D | 100 | 250000 | 500000 |
| E | 25 | 125000 [Ratio is 9:1] | 10,00,000 |

Taxability



State A is a intra state supply.

CGST & SGST applicable.

State B, C, D, E are inter state supply
IGST applicable.

(a) Time of Supply of service

marks 7

- a) Invoice issued within time period prescribed (30 days).
earliest of following
Date of issue of invoice by the supplier.
(or)

Date of Receipt of Payment
[payment entries in BOA (or)
crediting of payment in Bank A/c
whichever is earlier].

- b) Invoice not issued within 30 days.

Earliest of following +
Date of provision of service

(or)

Date of Receipt of Payment

- c) When above events are not ascertainable
then Date on which recipient shows the
receipt of services in his BOA.

| Sno. | Date of prov of service | Date of Invoice | Date on payment | TOS |
|------|-------------------------|---------------------|-----------------|---|
| 1 | 10/11/21 | 30/11/21 | 15/12/21 | 30/11/21 |
| 2 | 10/11/21 | 30/11/21 | 15/12/21 | 15/12/21 |
| 3 | 10/11/21 | 30/11/21 | 15/12/21 | 15/12/21 for suspect |
| 4 | 10/11/21 | 30/11/21 | 15/12/21 | 15/12/21 for suspect |
| 5 | 10/11/21 | 12/12/21 - 30/11/21 | 15/12/21 | 15/12/21 16/11/21 for suspect and |
| 6 | 10/11/21 | 12/12/21 | 30/11/22 | 10/12/21 |
| 7 | 10/11/21 | 12/12/21 | 15/12/21 | 11/11/21 |
| 8 | 10/11/21 | 22/12/21 | 12/12/21 | 10/11/21 for suspect and |

63

Sky Lake Palt Hcl . Noida Head office.

New Delhi Branch Office

New Delhi Branch Office.
Total Turnover = 250 Crs. [Exclusively of GST].

Computation of GIT binarity of skyline Puff

| marks 7 | value | (GST) @ 6% | SGST @ 6% | ILGST. @ 12% |
|---|-----------------|---------------|--------------|-----------------|
| <u>Particulars.</u> <u>Goods</u> | | | | |
| 1) Export goods to ABC Ltd in B/L under L/C. | 50 | - | - | - |
| 2) Supply of goods to Shanghai Jing Trading. | 10 | - | - | 1.2 |
| 3) Goods supplied to DEF Ltd located in SFZ | 20 | - | - | - |
| 4) Goods sold with فاتح in other Stat | 100.18 10.12 | 8.6108 - | 3.6108 | 11.8144 |
| well understanding | | | | |
| $\text{[Ans] = [Cost + Profit + 30% + 10% + 20% + 6% of P.O. + 0.10 + 0.05 + 0.05]}.$ | | | | |
| 100.30 75 275 | | | | |
| 60.18 10.12 | | | | |

5) Stock till from

Wardha to Delhi

4.5

0.54

6) Goods sent for
sale on open board
on 18/2/21

4

0.48

3.6108

3.6105

7.0344

(A)

Revenues

1) Export of Service
to Nepal W/T

30

CGST
@9%

SGST
@9%

IGST
@9%

2) Receipt from leasing
of building.

0.15

0.0135

0.0135

—

~~Neither Goods nor
Service~~

~~Sale of Services~~

Goods procured
from Japan by
sent to Thailand
without entering
India

45

0.150

0.0135

0.0135

—

Total (B) + (B) Net

(B)

3.6243

3.6240

7.0344

Notes

- ① Supply of goods (or) services to Recipient under LUT is exempt.
- ② Supply of Goods to Shanghai. Jilguan is Interstate supply.
- ③ Stock ITC from Noida to Delhi without any consideration, If treated as Inter state supply.
- ④ Goods sent for sale on approval basis on 15/2/21.
- ⑤ Export of Goods & services to Recipient under LUT is exempt.
- ⑥ Sale of securities is not under ambit of GST.
- ⑦ Goods procured from Japan & sent to Thailand without entering India is not a supply of goods and It is not under ambit of GST.
- all working note is necessary to score good marks

marks 5

(Q4)

Interest is payable under CGST Act, 2017, in case of delayed payment of tax @ 18% per following due date of payment to actual date of payment.

U/s 50(1) Interest is payable on NIT amount payable in cash, only if such previous return is filed before due date as per prescribed u/s 39.

In Case,

good understanding of this concept
BTP have filed GST-30 for month of July 2021 within due date permitted. Then u/s 50(1)

is not applicable.

Date of ~~due date payment~~ = 20/08/21

Date of actual payment = 20/10/21

No. of days

61 days

$$\text{Interest} = 40,000 \times \frac{61}{365} \times 18\%$$

$$= 1205.$$

SJ STD, have fixed date for month of July
2021 on 20/10/21. After due date & if the
self assessment tax for July 2021, has been
paid on 20/10/21, u/s 50(1) shall be applicable.

~~Date of last filing~~ 20/8/21.

Date of due date of payment
of tax

Date of actual payment

20/10/21

61 days

30,000.

Value

$$\text{Interest} = 30000 \times \frac{61}{365} \times 18\%$$

= 902.



marks 4

(Q5)

As per prov of CGST Act, 2017

where the deduction of Output Tax Liability in respect of outward supply exceeds the corresponding deduction in the claim of ITC or the corresponding credit note is not declared by the recipient in his valid return, the discrepancy shall be communicated to both such parties upto the end of month in which such model is carried out by 31/1/18.

A recipient to whom any discrepancy is communicated ~~should rectify such and take suitable action upto 20/2/18.~~

If such discrepancy is not rectified by recipient then such amount should be added to supplier mix and he should file stable amount in preceding month.

Hence,
Mr. A has not rectified such discrepancy, then such amt is added to the output tax liability of the supplier mix.

and should file on 20/3/18.

In this case, wr.X is liable to pay interest

20/1/18 \rightarrow 20/3/18

$$= 24000 \times \frac{59}{365} \times 187 = ₹ 698.3,$$

