your overall performance is good but try hard to get more good score in exam. You need to attempt questions in written format to improve the marks. These are scoring topics, don't lose marks in these. try to work on your weak points properly.

	classmate
	SFM-Test 3
Í	M- 34.5
	Pricing the securitized instrument is an importent importent aspect of securitization since the pricing of the instruments should be acceptable to the investor's against its assets as well as should provide seasonable inflow to the originator.
	Empostant aspect of secustization since the psicina
1	of the instruments should be accepted to the
_	investors against its assets as well as should provide
	seasondale inflow to the originator.
	From originator's angle: The originator would like the enstruments to be priced at which the originator can recoup all its expenses along with the
	enstruments to be priced at which the originator
	can secoup all its expenses along with the
	You have good conceptual understanding of this question
	You have good conceptual understanding of this question
	From Investor's angle: The envestor would be willing
	to confect in an inethingent it it monides the
	investors by discounting all the future each
	Flows and adjusting the corresponding opportunity
	Cost accordingly.
	11 a d d d d d d d d d d d d d d d d d d

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	C 1001 1110
00	Par A: Dividend Reinvestment Plan 8 Marks
9.2	Plan A: Dividend Kringest into
D. C.	
3000	31/7/12 20000 30.10 601-41 20651-47
	041. 17 7200 15
	20 10 10 4277149 112-18 100,01 22 146.59
440.4	1-101.0 00000 04 46-65 614-32 23540-91
(See A.)	15/3/18 48608.49
	25/3/19 4/08/1.82
24	keep up the good work
	On Redemption of units
	Sale price [(\$53.75-0.21.)x24519.74 -> 1315300
(-)	51CG [(53.75-0.21)-48.1×978-33×10)-7 (542-24)
	Net Cash inflow
C-D	Initial investment
i	Net Gain 18757.76
	Average rows = 1114757-76 x100 = 557.38.1.
	You have correctly solved this 200000
7	: Average solven p.a. = 557-38 [53.967.p.a.]
- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	10.33ys
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					===
	Plan B:	Bonus Pla	2	(Tracelline	de J C VI
	Date	Bonus	Units	Comulative	units
	174709	20000	(1)	200008	
	3/3/14	5:4	25000	45000	· ·
	313)18	1:3	15000	60000	\\
	251319	1:4	15000	75000	
	0.1		+ + +	well do	one
	On Keok	emption of	Units		
	Sale price	2 11055 511	<u> </u>	1)x75000 -> 5000]x101>	(1.52.5)
(-)	2104 40	10 1. [Ba.	18-19-95) * 18	20001x1012	1715508
-	NOT JOH				(20000)
(-)		investment		2111	1515508
	Not Goi	!!		1 (1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
50	, 410-co	no Dohno =	1515508	×100 = 75	1.75.)
***	· . WARRE	Le KELODI	200000	XIOO	, i
- Y				nding of this	
	V 10×0 00	Return D.a.	2757:	73.3	51. p.a.
	Macsade	principal materials and analysis of the same of the sa	10.33	3 = 1	
	Plan C	: Growth P	lon	27) 4 20000	100000
	Sale on	ce less st	1 (82.07-0	2-1-) x 20000	5 1638117 Z
(-)	Initial	nestment	60,6	Mark The State of	(200000)
	Not goin				1438111.4
		A. A. C.	-00	0 . (20.1
	. Avesage	Return = 14	38117.2	100 = 719.0)6 /-
		2	00000		-
7			-10.00	169.61	1.0.00
_	. AJUSO	igh Return po	$\lambda = \frac{719 \cdot 00}{10.03}$	69 01	Pas
			10.33		work
_					

Conclusion: Me Ashish Mr. Amit (Boruston) has easned the highest effective yield per anim@ 73.351. and the difference between his second best competitive Mr. Ashishis 3.741. [13.35-69 6].

You have great knowledge about this question

0.3	Calculation of NAV of Fund	Marks
1)	Carcaron of May a long	70
	Pasticulars	1085
	Maxbot value of schares 28+2950/1750]	4
	- 17 61 123 comparited 15 x 2475 [1375]	2
	- Aviation Co. [7x 2570/1540]	CO
	1 1000 [32+2860] 1767 5	
	Maxbet value of schools - It bites companies [28+2950/1750] - Infra companies [15 x 2475/1375] - Aviation Co. [7x 2570/1540] - Automotive [32+2860/1560] - Banking [8 x 2300/1600]	.5
	Masket value of Investment in Bonds [Lister]	Ö
		7.5
(· · · · /	8-47 adjustment are very well attempted	-0
		2
- 1 - 0	Cash & other assets	9
(-)	0/5 Bxpenses	2
0-5	NAV OF fund	60.88
	The difference of the second s	0 6 00
ji r	NAV per unit = 168.88 05 £30.71	
1	5.5 655 = ====	
	7.0 2.50	
Liii	NAV of Fund at beginning	
	Pasticulas 2	1085
*	Investment in shares	
	- II & ITES	28
	- Infra	15
	- Diation	7
	- Automotive	32
	- Borbig	3
	Jarestreatin Bonds	
	all components are accurately considered here	19
	aisked all components are accurately considered here Unlisted	8 8 CVS

	das	smate
6	Date Page	

Opening NAV per unit = 108 = 719-64

Computation of xeturns per unit

Capital appreciation = 30.71 - 19.64 = 211.07Dividend = $£2 \times 2 = £4$

.: Retusins = 11-07 +4 x 100 = 76.73%.

well solved

: Returns p.a = 76.73 38.37.1. p.a.

Computation of expense 80+10 Total expenses = 2.75 css + 3.5 css + 0.8 css = 7.05 css

Average value of postfolio = 108+168.88 = 276.88

= £138.44 CVS

You have correctly solved this

: Expense Rotio = 7.05 100 = 5.1%.

Apply the same approach towards your exams.

	Page
	4 Marks
	1 Dad 000 080
	1065 that Kart cut at the
9.4	Signo the maximum Ciono +510 , ye must avy
,	is 5% 1. 1. P. 250 starte parce of 750
	a put option as a of a premium of a 8. He
	which is trading steel.
	should hold the offer I month:
	Since, the maximum loss that Ram can efford Since, the maximum loss that Ram can efford sis 5.1. 1.e. \$50 (1000 + 5.1.), he must buy a put option at a strike price of \$4,950, a put option at a strike price of \$8. He which is trading at a premium of \$7.8. He which is trading stack. Should hold the stack. The such a case, if after 1 month: In such a case, if after 1 month: Spot Rice after 1 month:
	Spot Parce after 1m 5 hast parce 950-5 (8) 942-5
	6 (7 (8) 3-8
	Hence from the above, it can be can be seen that the lowest price it can go is 942, but for which he lowest price it can go is 942, but option. Hence
	110 00 F a UP chart it can be can be seen that the
	Hence 45001 the 1000 90 15 942, but 408 will ye
	10 11 by compensated for by the put ophur. Here
	his not position upula news go below ~ 700.
	lowest price it can go is 942, but 408 abrido the lowest price it can go is 942, but 408 abrido the will be compensated for by the put option. Hence his net position would never go below \$ 950. Texcluding premium cost]
	6 Marko
ტ. 5	6 Marks
(a)	In case the market postfold falls by 51,
0	the postfolio would be impacted by:
	5200 x 51 x 100 lots = 226000-
1474	These would be a decrease of 726000 on
	Nitry Post404:05 good understanding
<u>b</u>)	The dold a control is given as
	every positive change of 21, the value of opinion
	Coins by the above the value of at potton wash
	young by 72.5% since market is falling by 5%
	There increase in value of put uption= 200x2-51=
	TIRE MOUNTS
П	Scanned with CamScanner

1	
0	Shyan is currently holding a postfolio of I5.2 labbs. In order to perfectly hedge, he would have to buy at options since he has a long position on Nifty. As given, the beta of put option is 0.5.
	As given, the beta of put option is 0.5.
James de la constitución de la c	
	$\frac{100000}{1040000} = \frac{52000}{0.5} = \frac{1040000}{200} = \frac{5200}{1040000}$
	purchasia 0-5 200 Puts
	ala of Aala ca ca Aala
	No. of Oots = 5200 52 00ts
	This shows you really been studying.
	Proof: Considering the Original example of foll of 51. 2065 to postfolio tas colculated in a) = 26:000
	2065 to postfolio cas calculated in a) = 26000
	·
	Profit from puts tas calculated in 6)] 26000 5x 5200 Very Well attempted
	very well attempted
	tence, the postfolio would be pesfectly hedged.
	5 Marks
0.6	Grace the conserver will have payable, it is afraid of
	the price oning up. Hence it must long futures for
	hedging the exposure. The company must buy
	Future now in January and square of the same
	in March and buy counter at 5 por 11/1/10301.
	Gty to be hedged = 13'3 arrolls
-	Since the company will have payable, it is afsaid of the pice going up. Hence it must long futures for hedging the exposure. The company must buy future now in January and square off the same in March and buy crude at spot in March. Ofty to be hedged = 733 barrels No. of contract to be bought = 733/100 = 7.33
	[Roughon off to 8 lots]
	No. of contract to be bought = $733/100 = 7.33$ [Rounding off to 8 lots] : Ant = $8\times100\times5700 = 2450000$
	good work

in	Position to March
	Position in March Cash outflow Purchase crude at spot Format 1831
You ha	Purchase cride of sport for the sport of the
(-)	Gain on futures position 8] [(5800 - 5700) x 100 x 8] 3951500
	Net outtow 3951500_ 5391
	: Effective price 3451500 5341 per bassel 733
you	have done this question very nicely , well done
	CONTRACTOR OF THE LOSS CONTRACTORS OF THE CONTRACTO
	Las wishes to blue courts que and
- 10	of other states and the property of the
	Brown mad their The State of the Carlot of t
	to the standard for the
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	The state of the s
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