Your overall performance is good. Revise all your previous topics at least once in a week rather allocate a day in a week for revision and evaluating your performance. This will help you memorize topics and bind out shortcomings in your preparation. Auseument year: 2012-2023 marks 12 computation Trotal marks 38 Porteculors Amount 7 gain from business Amount 7 considered per books (note-1) ii) Interest on term loan for purchase 4000000 Machenery (Note-2) iii) Reports to factory building 1000000 spent from withdrawn from Tea Deposite account mainted with NABAR as per section 33AB (Note-3) iv) Expenditure on stamp and regrestration fees for the Pusue of bonus shaves (Note-4 served for dus & 1000000 ditermaned Note-6 20000 vii) contrebution to Imployee 620000 neefore Trust 6120000

	Parkeulons	Amount 7	Amaut ;
	Less: Amount credited to profit and lossell		1
	But not chargeable to tex		
	Typrojet from sale green teu leaves 7	S. was b	20,00,00
	plukled In own gardens		- sell
	(Agracultural ancome - Exempt V/s 1011)		
	The state of the s		59200m
3.4	Lew: Items allowed as deduction:	Street.	7
	Lew Transport		
	i) pepresultion as per Income fox pulls	155 mm	1
	(Note-1)	T I I I A	
	ii) On convertion of omer enterest ento?	(m)	
		zuscu)	(5700m)
	new loan in Fy 2019-20, repayddy	1	570000
	En five annual Enstallment (Nole-e)		2320000
	iii) Deduction under section 33AB		
	9n respect of Amount diposited	A LIG	
	90 NABARD	11	
	Lower of following:	andita.	
	a) Actual Amount diposited 2500000	Aut.	
	b) 40% of profet from the 24,0000	13.32	
_	business of growing and	1 (4)	
	manyainming for compound		
	under the nead passe	WI TO T	
	Before clediction % 33A13	2 jr 00000)
H	(53500000×40%)	-1900	2140000
		111	3210000
			32/10
1	104: 60 c Ol transport Con Transport Co	13.5	1920000
2	Rule-8) BERNY HAPPROUTENE ENCOME	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	19 2000
#	Rule-8) Being Agriculture income	134 1	
-	Charter Commended to the contraction		
-	Businers Inome / Total encome		1,28,4000
	TEXTING TO THE PARTY OF THE PAR	N C Re	
		31318	
		IJ.	



Depreciation computed as per Income for rules to be deducted what compating knome under the head past (i.e.) Ps. 5500000 to be deducted. Depreciation as per book (ie) 4,00000 as be desallowed thus added back

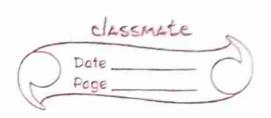
DINTEREST ON term loan from mank for purchase of machinery for one of the tea factories. Thus can be token for the purpose of buseness. Interest shall be allowed as clickwifeon up 36(1) iii). Thus no adjustment required.

(3) As per section 33AB, where any amount exedited to Tea Deposit account maintained with wateronal Bank for Agricultural and Revice perelopment (NASAND) by the assesse stifffed for the personal by Ecusiness of assesse shall not be allowed as Deduction. I who present case is coccoo withdrawn from Tea Deposit account with NARARD es withdrawn from Tea Deposit account with NARARD es withdrawn from the Deposit account with NARARD es withdrawn how reposits account with NARARD es where approved by board shall not be allowed as deduction. Hence, classiflowed.

and to come and showers, there as no presh funds comes an or there as no ancient and the company, thus expense on account of stamp duty and regression fees for the execut of ponces should be treated as revenue expendence as allowed on per section 3700. Thus, no adjustment required.



(5) As per selfon 430, tox, cois. Interest payable shall be allowed as deduction only of the pard on or before the due clate of friend return of encome under section 139 greepertive of method of accounting followed by the assessment In the present case, Rs. 1000000 being Casi due of emiser years alternizing deveny the year on disposal of appeals by the appellate authority for which she company has jurnished a bank guarantee to the commenced tex authority There es no enformation regarding payment of SELTIM 43B (6) As 9+ was held an T. reeradhadran case The bad debts can be written off by successive on respect of torado clapt transferred from predicesor. Thus as 500000 bad debts worthen of by the company in respect of trade debt transferred from somes wate tealty andigamation approved by Jenseth extend Haghow: as allowed as deduction under section 36(1) in Thus, no adjustment veguived The per selfon 36 (DCTV), Employer contributed towards statutery provident frond, Recognissed positioned, approved superannuation fund, Approved gratisty fund as only allowed as other deduction of preferent as made within 128 12mc times (ie) on or before the due date of the contribution of the times date of the contribution 19/19 retain 15 120(1) Thus employens to Employer's welfore Trust

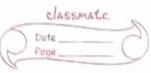


De As per sation 43B interest payable is bloud as declution only when it is page with one before the due date 93 converted som loan 94 does no Es pard. Deduction & avoidate actual Enstallment Thus The company has Installment due of FY 30 Thile, It is don

			C Progra	
	Queskon,	NO-2		
-	computation of total			
1,1	marks 6 Particulars	\$' =3 15		
14	Income under the hoad	Salowi	Amou	IN I
	Salary computed	's surry	550	
1	Solary computed Income under the head . Short term capital got	agreral garn		
	Sim rem (aprol got)	NS OLS I'LLA	450	200
	Grows Total 9	ncome	590	Coc
-	Les: Deductions under of	apter VI-A	1	
	Deduction Vs 800 contribution to Pl			
	Deduction of 809	OF (5000))	
	Rejer notes-1	(82250)	(872)	7)
	A ob To Colo		6/2	
	Net Total grome		50,77	50
1	keep it up !!!	601 % 80G		
	Particulars	Qualify any Amount	72 Elegible	pedidin
Dea	luctions where maxeman	THECOLIV	7.52	allow
190	not the not amorally	zai.		
D a	ontribution to sweigh Rharat	75008	100%	2500
006	MINUMONITO CLEAN Crango fund	2500	1007.	2500
3)(0	hribution to Nation Joing	.5000	1007	5000
41 /	ontribution to Nation	6.000	100.0	600
1) 0	ensideren funds	20000	100/	20000
5) 10	on hebution to prime	1980	50'	5000
1	isteres Drought Refrel Front			
, ,	0 1 5			
			101 6 1	

		CLASSM	ite o
		Dote	=0
		4	
	Par Realers awalfying Amount	1.Elageble	pedicing
	pedeductions where	7.22	
	Mox9mum Lemet is applicable	N	
	prument to state 30000	100%	40000
_ (1) (1)		
	conservent or family planting		
	2 Payment to approved 24500	50%	12250
(
	Maritalla distribute	1	
	I The total dededeution		
	Ps restrated to 10% of		
	Adjusted total Income		
171	(NOte 2) (ie 545000 NO)		
	- SH5000) : SH500-		
	30000 = 24500 or 25000		
	whichever is lower = [24500]		82250
	Deduction under section 804		02250
	Note 2 Adjusted to tal 9 nomo.		
		10	
	Parfaculars	Amount	
	salony cryons Tordl anome	59 5 00	
1	1615: Short form cypérde gain os 111A 1615: Deduction 95 80 (PPF)	CHSOC	0)
	ias: Deduction 45 80 (PPF)	Eul)
	Adjusted total snome	5,45,0	00
Yes -			

8	Paga Paga
Question NO-3	
Alternative O: A partnership firm	1
marks 6	anthership
computation of Tox leability of Person and its partners.	ATTIOIDIUP Y
FIRM and 118 pantitions.	
Powerculors	
	A mount (7)
right of business Estimated by firm	20,0000
Profit of business Estimated by firm	(72000)
(2000CCOx 3 x 12 1.)	
Lower of	1280000
Less: salary allowed 2/5 4066	40
Lower of	11175
performance is glood mayoid mistakes you have	done here
1980/00x60%)	1
=/Ps. 858000]	LATE OF THE STREET
b) Actual salony Rs. 90000	
(30000x3)	(858000)
GIYOUS TOYAL PACOME	422.000
Tox leabelity: Tox @ 30%, on 422000	12,6600
HOW HELL IN ONE FOLL (A) MORE (B) 1.1	5064
- Total Tex leability of Firm	131660
Commo led also	1000
Charles off	
CRoundal off	
Income and Tox leabilities of each portuon	
Income and Tex leabelities of each portner	
Income and Tex leabilities of each portner Salary (286000-50000)	
Income and Tox leabelities of each portner Salary (286000-50000) Interest (2000000 x 12/1.)	286000 240006
Income and Tox leabslities of each portuon Salary (286000-50000) Interest (2000000 x 12 1) Total Encome	
Income and Tox leabslities of each portuon Salary (286000-50000) Interest (20000000 x 12%) Total Encome Tax on total Encome	286000 240006 526000 17700
Income and Tox leabslities of each perhaps Salary (286000-500000) Interest (20000000 x 12.7.) Total Encome Tax on total Encome 19dd: Health and education cas @ 4.7	286000 240006 526000 17700
Income and Tox leabslities of each portuon Salary (286000-50000) Interest (20000000 x 12%) Total Encome Tax on total Encome	286000 240006 526000 17700



	Alternative @: A company.	
	compatation of the leaborer of company	
	computation of tex brobacity of company	
	and his cureing,	
	Parteculors	nuscenta)
	Profit of Basiners as per profit and loss	200000
	Estemuted by company	
	Lets:	
	Interest on Loan 576000	
	C1600000 x 3 x 122)	
	salary (300000 x 3) 900000	C147600
	U .	
	Gryoss Total griome	524000
	Tax Ys 115 BAA	1.53.00
7	TOX @ 22 % 0 5 24000	115280
	Add: scricharge @ 10% on 115280	12/22
	Add: Health and Education 1915 @ 4%	126808
	Had: Health and Faute time to Company	131880
	Tox Pabrish at the company Profit After tox C To be distributed astivide	
	Income and Textabelity of each Directors	
	salary (30000-sb000)	36000
	Interest on Loan	102000
	Dividend	130207
	TOVAL PROME	57 2710
	Tax on total shrome Tax liability (inclusive of HEC/after sebate) (rour	37042
	lax liability (inclusive of HEC latter rebate) (rour	ndephots to Rs.
	10,760	38520
	Total tax liability (income -tax and Directors' tax	(Contraction of the contraction
	Total Tox Rabiuly of company and his curein	1/2/6240
r	(MILISION:	
	The survey of the still has worken bed as you	men en suppris
	Yather the company. Bacause the Tox rabiting as componentially ower.	g frm
	as comparatively buser.	V

classmate MCO marks 5

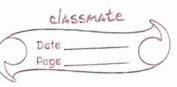
Tota______

6 LUSTION NO-5
Despute a Resolution committee [Section 245 MA]
Section 245 MA
The central accompany
more dispute mesclution or a such that two or
more dispute pesclution omnittee. The
Dispute reschipon eministe reschies the dispute
by the roard. The descrite as specified
by the rooms. The dispute should charte as
g any assissment year
Specified order mean.
a specified relax solution in
specified by the board.
3 The wagner of
The aggregate amount of vortation proposed
SHOULD BE UNTO INTO INTO
3 IN ONDER MOUNT TO A OCCUPANT
10 132 Or SUNYELL U/S 137 A IN THE MAN CO.
You have good conceptual clarity about this question DIAA with
- referrence to section & 90/90A
@ In case the assessment has speed between
of mome of the year to contin gentledodly
belongs, Then the Total gruome an vetern filed
should not exceed 50 lakes
, a south of white
Persons not elegable for Beckesolution:
On whom sody of the court of
Du conevation of the second as passed
THEIGH EXCHANGE and myenentian
of synugging Activities At 1964, 1974
under I was proceed to the converted
under following out for offeres puneshable under
June 1819 ALT
DIndran penal rocke

11



37) Unlawful alkveties Act, 1975 1967. iii) Navcotec Druge and psychotrofic substanti 1) Proposition of Banama Transaction Act, 1988 V) Prevention of money laundwing Act, vis Prevention of consuprion Act, 1988 laundering Act, 18000 3 On whom prosecution nave any offecense pointshable the provessions Law en forces any offences mittaked by IT althorites who have been notified by section 3 special court (Trail of offices of Transaction an securities) Act, 1902 such other persons on may subject to such may be specified, has whose despute as resolved penally emposable To reduce or unive 2) To provide amminishy from proceeditrons peneshable. Faulers Ausenment Procedure central government may notife as to suport greated transporency effeciency and accountability in Dispute



O By Elemenating the interface between
proute resolution committee and asselsmen in
nispute resolution procus to the extend
· had of office the
a By Optemering the Utilization of resources
shrough economers of scal and functional
specialization
(3) MNOULLING aspect isomeron system
with dynamic zonschechion.
The central government may for the parpose
of the scheme, notify such devertion as
not apply or apply with such modification
exception of apply with star mongrations of may be specified an expection shall not be assued after
an Notification
Euch, devections shall not be essued after
3/13/2023
A SIZ