

## **Subjective Questions and Answers**

1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

**Answer:** The top three variables based on the predicted model which contributes most towards the probability of lead getting converted are:

- Lead Source\_Welingak Website: 5.39
- Lead Source\_Reference: 2.93
- Current\_occupation\_Working Professional: 2.67

2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?

**Answer:** The top 3 categorical variables in the model that be focused most in order to increase the probability of lead conversion are:

- Lead Source\_Welingak Website: 5.39
  - We should focus on more budget/spend on Welingak Website in terms of advertising, etc. to attract more leads.
- Lead Source\_Reference: 2.93
  - We can provide discounts for providing references that convert to lead to encourage more references.
- Current\_occupation\_Working Professional: 2.67
  - We should develop tailored messaging and engage working professionals through communication channels based on their engagement impact

3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.

**Answer:** To make lead conversion more aggressive during the intern-hiring period, X Education can employ the following strategy based on the given variables and their coefficients:

- Focus on leads with high potential: Based on the given coefficients, leads from the following sources have a higher likelihood of conversion:
  - Welingak Website: 5.388662
  - Reference: 2.925326
  - Working Professional: 2.669665
- Thus, the sales team should prioritize calling leads from these sources during the intern-hiring period.

In summary, to make lead conversion more aggressive during the intern-hiring period, X Education should focus on leads from high-potential sources, leverage effective communication channels, maximize website engagement, and maintain a multi-channel approach.

4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely

necessary, i.e.. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.

**Answer:** To minimize the rate of useless phone calls when the company reaches its sales target for a quarter before the deadline, the sales team can employ the following strategy:

- Focus on lead nurturing activities such as personalized emails, SMS's and targeted newsletters.
  - Make the strategy for providing discounts or incentives to potential customers to encourage them to take action.
  - Focus on building relationships with potential customers through other communication channels like email, social media, or chatbots.
  - Gather feedback from existing customers to improve the quality of the leads generated and optimize the conversion rate.
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