

STATISTICS WORKSHEET-1

Answers of Following Questions-

Ans 1-(a) True

Ans 2-(a) Central Limit Theorem

Ans 3-(b) Modeling bounded count data

Ans 4-(a) The exponent of a normally distributed random variables follows what is called the log- normal distribution

Ans 5-(c) Poisson

Ans 6-(b) False

Ans 7-(b) Hypothesis

Ans 8-(a) 0

Ans 9-(c) Outliers cannot conform to the regression relationship

Ans 10- A normal distribution is a type of continuous probability distribution in which most data points cluster toward the middle of the range, while the rest taper off symmetrically toward either extreme

Ans 11-Missing data can be dealt with in a variety of ways. I believe the most common reaction is to ignore it. Choosing to make no decision, on the other hand, indicates that your statistical programme will make the decision for you

Single or Multiple Imputation

Single and multiple imputation are the two forms of imputation. When people say imputation, they usually mean single.

The term "single" refers to the fact that you only use one of the seven methods to estimate the missing number outlined above.

It's popular since it's simple to understand and generates a sample with the same number of observations as the complete data set.

When listwise deletion eliminates a considerable amount of the data set, single imputation appears to be a tempting option. It does, however, have certain restrictions.

Unless the data is Missing Completely at Random, certain imputation processes, such as means, correlations, and regression coefficients, result in skewed parameter estimations. The bias is frequently worse than with listwise deletion, which is most software's default.

The level of the bias is determined by a number of factors, including the imputation technique, the missing data mechanism, the fraction of missing data, and the information in the data set

Ans 12-A/B testing, also known as split testing, refers to a randomized experimentation process wherein two or more versions of a variable (web page, page element, etc.) are shown to different segments of website visitors at the same time to determine which version leaves the maximum impact and drives business metrics

Ans 13-Mean imputation is typically considered terrible practice since it ignores feature correlation. Consider the following scenario: we have a table with age and fitness scores, and an eight-year-old has a missing fitness score. If we average the fitness scores of people between the ages of 15 and 80, the eighty-year-old will appear to have a significantly greater fitness level than he actually does.

Second, mean imputation decreases the variance of our data while increasing bias. As a result of the reduced variance, the model is less accurate and the confidence interval is narrower.

Ans 14-Linear regression is a basic and commonly used type of predictive analysis. The overall idea of regression is to examine two things:

- (1) does a set of predictor variables do a good job in predicting an outcome (dependent) variable?
- (2) Which variables in particular are significant predictors of the outcome variable, and in what way do they—indicated by the magnitude and sign of the beta estimates—impact the outcome variable? These regression estimates are used to explain the relationship between one dependent variable and one or more independent variables. The simplest form of the regression equation with one dependent and one independent variable is defined by the formula $y = c + b \cdot x$, where y = estimated dependent variable score, c = constant, b = regression coefficient, and x = score on the independent variable

Ans 15-There are two main branches of statistics

- Inferential Statistic.
- Descriptive Statistic.

Inferential Statistics:

Inferential statistics used to make inference and describe about the population. These stats are more useful when its not easy or possible to examine each member of the population.

Descriptive Statistics:

Descriptive statistics are use to get a brief summary of data. You can have the summary of data in numerical or graphycal form.