SMALL BUSINESS LENDING SYSTEM Proposal

**By**

**By Ruel Velasquez**

**Introduction**

A modern automated loan processing system has distinct advantages over legacy lending systems. Using the latest cloud and web technologies, it is quickly implemented, configurable, provides a superior customer experience, improves decisioning accuracy, and eliminates paper documents. Automated systems accelerate all stages of the loan cycle. In a typical week, you receive hundreds to thousands of applications, yet only a percentage of them are right for your lending strategy. Automated loan processing gives you the ability to quickly evaluate and identify applications that meet your lending criteria, underwrite confidently, notify the borrower, and fund the loan.

 Replacing manual steps with automated decision rules, transforming paper into digital format, and gathering performance data on all aspects of your lending practice lets you:

* Provide a better user experience to improve the speed and accuracy of loan applications
* Process a larger number of loan applications with existing resources
* Eliminate sources of human error for faster, better-quality evaluation decisions
* Establish predictable, repeatable, and auditable processes that support compliance
* Reduce delays and costs associated with paper processes
* Analyze process and loan performance with the goal of continually improving efficiency and profitability
* Avoid of conflict of data.

Project package proposal

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| Package | Feature | Cost package |
| System | * Save client information * Create and save transaction * Generate and Print report | Total Price with source code : Php 65,000  Total Price without source code: Php 50,000  Development Duration: 3 months  Downpayment for project commitment: Php 25,000  With 2 year full support |
| System with mobile application for collector | * Save client information * Create and save transaction * Generate and Print report * Automation of collecting payment using mobile application(offline) to avoid conflict in data transfer and less time consuming | Total Price with source code : Php 85,000  Total Price without source code: Php 70,0000  Development Duration: 4 months  Testing duration : 1 month  Downpayment for project commitment: Php 35,000  With 3 year full support |
| System with mobile application for collector and for client | * Save client information * Create and save transaction * Generate and Print report * Automation of collecting payment using mobile application(offline) to avoid conflict in data transfer and less time consuming * A mobile application to client for marketing strategy that allow client to pre- registration for applying loan and the mobile application uploaded to the PlayStore | Total Price with source code : Php 115,000  Total Price without source code: Php 100,0000  Development Duration: 6 months  Testing duration : 1 month  Downpayment for project commitment: Php 35,000  With 4 year full support |
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