

Course Code	ECO201			
Course Name	Macroeconomics			
Credits	4			
Course Offered to	UG			
Course Description	This course will introduce basic models of macroeconomics along with real-world examples from various industrialized and developing economies. It will provide a unified framework to analyze aggregate behavior of agents in an economy using aggregate demand and supply analysis. We will study the impact of monetary policy and fiscal policy options on economic growth, labor market wages, income distribution, exchange rates, etc. in the short-run, medium-run, and long-run.			
Pre-requisites				
Pre-requisite (Mandatory)	Pre-requisite (Desirable)	Pre-requisite(other)		
None	None	None		
Post Conditions				
CO1	CO2	CO3	CO4	CO5
Students are able to explain basic macroeconomic models that provide a unified framework to analyze aggregate behavior of agents in an economy using aggregate supply and demand analysis.	Students are able to explain how key macroeconomic variables are defined and calculated.	Students are able to analyze how medium and long-run price adjustments affect equilibrium income, and distinguish between short-run and long-run macroeconomic effects.	Students are able to examine the role of money in the economy, and understand the effects of changes in monetary policy on the economy.	Students are able to assess how macroeconomic shocks affect inflation and unemployment. Also, assess the role of government debt and deficits on the economy.
Weekly Lecture Plan				
Week Number	Lecture Topic	COs Met	Assignment/Labs/Tutorial	
1	Introduction to Macroeconomics			
1 & 2	Measuring GDP, Growth and Prices	CO1, CO2		
3	Inflation and unemployment	CO2, CO5		
4	The Goods Market (Aggregate Demand and Aggregate Supply)	CO1		
5	Midterm 1			
5 & 6	The Goods Market (Aggregate Demand and Aggregate Supply)	CO1		
7	Capital Investments and Savings	CO1, CO2		
8	Fiscal Policy and Budget Deficits	CO2, CO5		
9 & 10	Money Market, Banking, and Monetary Policy	CO2, CO4		
10	Midterm 2			
11	Government Debts and Deficits. Exchange rates and the Balance of Payments.	CO2, CO5		
12	Economic Growth in the Long-Run	CO3		
13	Review of syllabus			
Assessment Plan				
Type of Evaluation	% Contribution in Grade			
Homework Assignments (5)	20			
Writing Assignments (2)	20			
Mid-sem exam (2)	30			
Final exam	30			
Resource Material				
Type	Title			
	Krugman, P., Wells, R., Macroeconomics, 2nd edition.			
Textbook	Mankiw, N.G., Principles of Macroeconomics, 6th edition.			
Other Useful Textbook(s)	Froyen, R.T., Macroeconomics: Theories and Policies, 10th edition			