# Ruiao Jiao

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#### **EDUCATION**

## University of Wisconsin-Madison | Department of Economics

Madison, WI

Master of Science, Econometrics and Quantitative Economics

May 2022

Relevant Coursework: Econometrics, Machine Learning, Big Data, Macroeconomics, Microeconomics

### Utah State University | Jon M. Huntsman School of Business

Logan, UT

Bachelor of Science, Finance and Economics, dual major

Dec 2019

Honors: one-year scholarship for outstanding academic performance; Dean's List, six semesters

Relevant Coursework: Advanced Investment Analysis, Applied Econometrics, Professional Writing, Financial

**Economics** 

## **Beijing Institute of Technology**

Beijing, China

China Cooperative Academic Programs

Aug 2015 – July 2018

### PROFESSIONAL EXPERIENCE

Ocean Mart, Inc.

Sandy, UT

Manager Assistant

 $Dec\ 2023-Now$ 

- Constructed a vendor quotation database and plotted price trend charts for different vendors' products. Established
  product evaluation criteria and conducted horizontal comparisons of products. Marked price fluctuation thresholds
  and set up alerts. Monitored product data based on historical cost data and sales quantities. Balanced demand and
  order quantities according to market demand to determine the optimal order quantity.
- Utilized Python and Tableau to create maps of member addresses. Combined local housing price data with customer consumption habits to segment customers and build user profiles. Implemented differential pricing strategies to maximize revenue based on consumer price sensitivity.
- Conducted thorough sales data analysis to control costs and formulate effective promotional strategies.
- Designed and executed targeted marketing campaigns, including seasonal and holiday promotions, informed by market trend analysis and competitive landscape monitoring.
- Ensured consistent and high-quality supply by managing supplier relationships, optimizing procurement processes, and addressing stock shortages and quality issues promptly.

## Venetian Worldwide, LLC

Salt Lake City, UT

Account Manager of Product Development and Fulfillment

Oct 2022 - Sep 2023

- Developed and implemented office automation programs using Python and Excel to process and standardize customer orders and batch-produce invoices; the programs reduced the time cost by 2/3 and 50% respectively and met the challenge of a 59% surge in order volume
- Collected and organized sales data from multiple websites. Applied ABC analysis using Matplotlib and Seaborn
  to generate data visualization reports. Identified and classified 500 products and conducted profit and loss analysis
  to provide data support for company's future sales decisions; estimate return on investment and optimize product
  pricing and sales strategies

Walt USA, LLC

Logan, UT

Assistant Accounting Intern

March 2020 – Aug 2020

• Utilized Excel to clean and wrangle 100,000 sales data entries, ensuring data accuracy and completeness. Carefully inspected and corrected errors within the data, significantly improving data quality and providing support for the company's subsequent analysis and decision-making processes.

#### RESEARCH & ACADEMIC EXPERIENCE

## **University of Wisconsin-Madison**

Madison, WI

"Modeling a Counterfactual Merger Between American and United Airlines Using the 2013 American Airlines-US Airways Merger to Predict Price Effects" Aug - Dec 2021

 Applied multiple Machine Learning tools (Linear Model, Polynomials, Lasso, XGBoost, Random Forest, and Neural Networks) using R to investigate the average fares after a theoretical merge of two companies

"The NBA Players' Salaries and Technical Statistics"

Aug - Dec 2021

• Utilized various physical and technical data of players to create data visualization reports using Python (scatter plots, bar charts, maps, etc.), exploring the factors influencing player salaries.

"The effect of oil price shock on stock market -- empirical analysis based on VAR model"

Aug - Dec 2021

Generated a VAR model to analyze monthly Global Oil Prices and S&P 500 data from 2000-2022, which
indicated that the increase of oil prices will dampen the stock market

## **SKILLS**

- Computer/Programs: Python, Tableau, Excel, SQL Server, R, Stata, Power BI, and RapidMiner
- Skills: Data Analysis, Data Cleaning, Data Visualization, Office Automation Development