Ruiao Jiao

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EDUCATION

University of Wisconsin-Madison | Department of Economics

Master of Science, Econometrics and Quantitative Economics | GPA: 3.45/4.0

Madison, WI May 2022

Relevant Coursework: Econometrics, Machine Learning, Big Data, Macroeconomics, Microeconomics

Utah State University | Jon M. Huntsman School of Business *Bachelor of Science, Finance and Economics, dual major | GPA*: 3.56/4.0; 3.81 in Economics

Logan, UT Dec 2019

Honors: one-year scholarship for outstanding academic performance; Dean's List, six semesters

Relevant Coursework: Advanced Investment Analysis, Applied Econometrics, Professional Writing, Financial Economics

Beijing Institute of Technology

Beijing, China

Aug 2015 – July 2018

China Cooperative Academic Programs

RESEARCH & ACADEMIC EXPERIENCE

University of Wisconsin-Madison

Madison, WI Aug - Dec 2021

'Modeling a Counterfactual Merger Between American and United Airlines Using the 2013 American Airlines-US Airways Merger to Predict Price Effects"

Applied multiple Machine Learning tools (Linear Model, Polynomials, Lasso, XGBoost, Random Forest, and Neural Networks) using R to investigate the average fares after a theoretical merge of two companies

"The NBA Players' Salaries and Technical Statistics"

Aug - Dec 2021

Constructed data visualization report on NBA player salaries using Python and discovered the highest salaries for point

"The effect of oil price shock on stock market -- empirical analysis based on VAR model"

Aug - Dec 2021

Generated a VAR model to analyze monthly Global Oil Prices and S&P 500 data from 2000-2022, which indicated that the increase of oil prices will dampen the stock market

'DA Davidson Project – Managed Portfolio"

Logan, UT Aug – Dec 2019

Managed a \$50,000 blended portfolio and set target allocations and benchmarks

Created reporting system to compare portfolio segments and comparative risk using Excel Macros and Bloomberg and saw a return of 6.4% in the first month, which was the leading return in the business program

PROFESSIONAL EXPERIENCE

Ocean Mart, Inc. Manager Assistant

Sandy, UT Dec 2023 – Now

Developed a quotation database and monitored price trends. Leveraged data on product quality and historical sales to optimize order quantities, aligning with dynamic market demands.

Utilized customer data to create detailed membership maps and segment customers based on purchasing behavior. Implemented differential pricing strategies to maximize revenue based on consumer price sensitivity.

Conducted thorough sales data analysis to control costs and formulate effective promotional strategies.

Designed and executed targeted marketing campaigns, including seasonal and holiday promotions, informed by market trend analysis and competitive landscape monitoring.

Ensured consistent and high-quality supply by managing supplier relationships, optimizing procurement processes, and addressing stock shortages and quality issues promptly.

Oversaw daily supermarket operations, including customer service, order fulfillment, inventory control, staff management, safety and hygiene protocols, compliance, and emergency response planning.

Venetian Worldwide, LLC

Salt Lake City, UT Oct 2022 – Sep 2023

Account Manager of Product Development and Fulfillment

Developed and implemented two office automation programs using Python and Excel to process and standardize customer orders and batch-produce invoices; the programs reduced the time cost by 2/3 and 50% respectively and met the challenge of a 59% surge in order volume

Conducted profit and loss analysis for 500 products on multiple websites (Bluestem, The Home Depot, Lowe's, Macy's, QVC Drop Ship, and ShopHQ) to provide data support for the company's future sales decisions; utilized the ABC analysis method to create data visualization reports, estimate return on investment and optimize product pricing and sales strategies

Maintained a strong customer relationship management by actively meeting customer needs, adjusting work hours during critical times, holding regular conference calls with multinational clients and assisting with return procedures

Assisted with product promotion by creating slides for new products and participating & arranging booths at trade shows

Walt USA, LLC Assistant Accounting Intern

Logan, UT March 2020 – Aug 2020

Cleaned and wrangled 100,000 rows of sales data using Excel

Led a group of 15 staff with inventory tracking to verify accuracy to create data

Assisted with warehouse management to ensure raw material counts were accurate and coordinated online order requests

China Minsheng Bank

Beijing, China

Assistant Financial Manager Intern

July 2016 - Aug 2016

Assisted customer service team compiling customer credit and business information, increased number of loans processed

Processed mortgage loans for clients up to \$280,000

Communicated with Financial Manager in weekly meetings to provide updates on loan numbers

- Computer/Programs: Python, Excel, R, Stata, SQL Server, Power BI, and RapidMiner
- Skills: Data Cleaning, Office Automation Development, Data Visualization, Customer Relationship Management
- Bloomberg Market Concepts certification