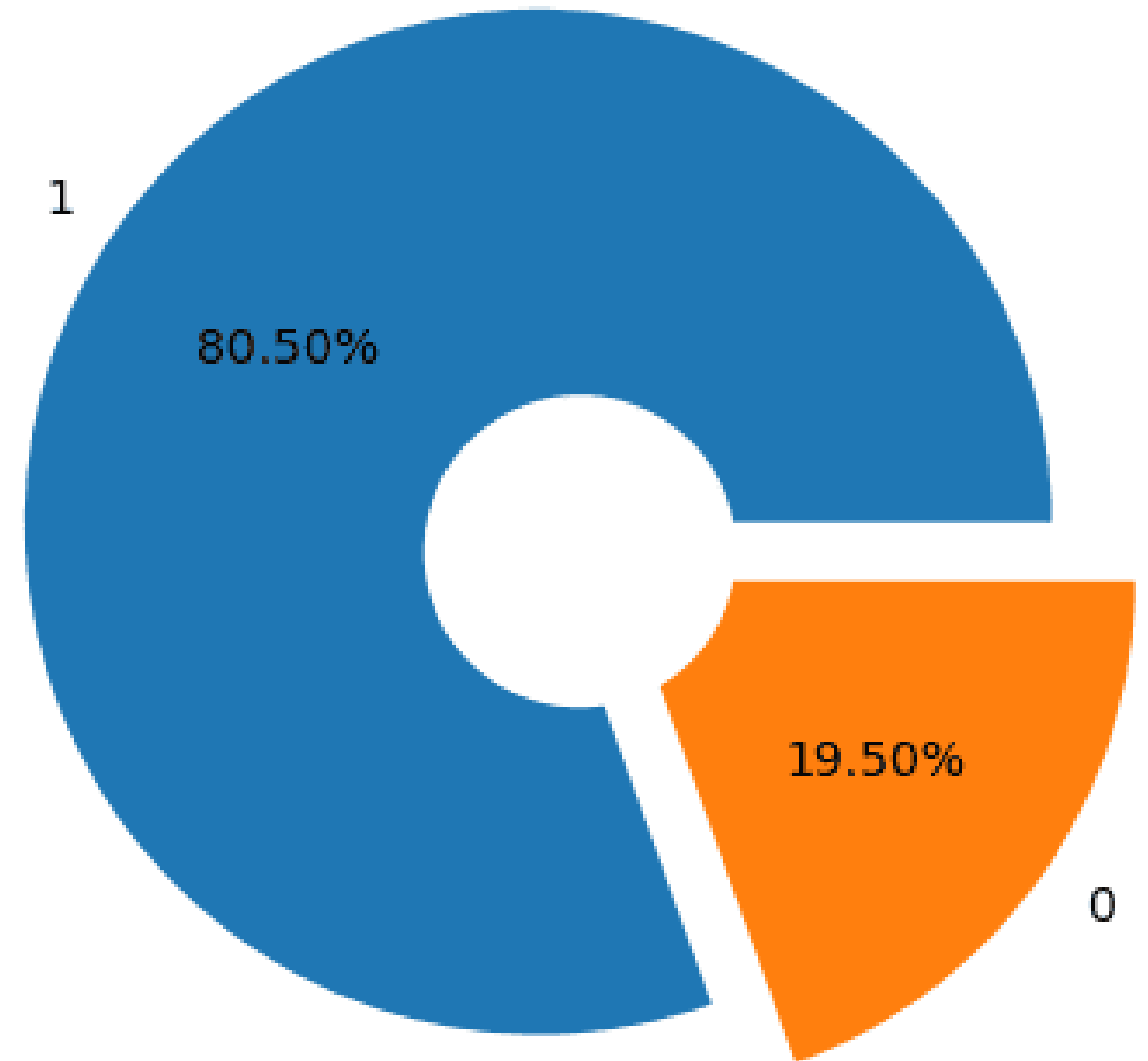
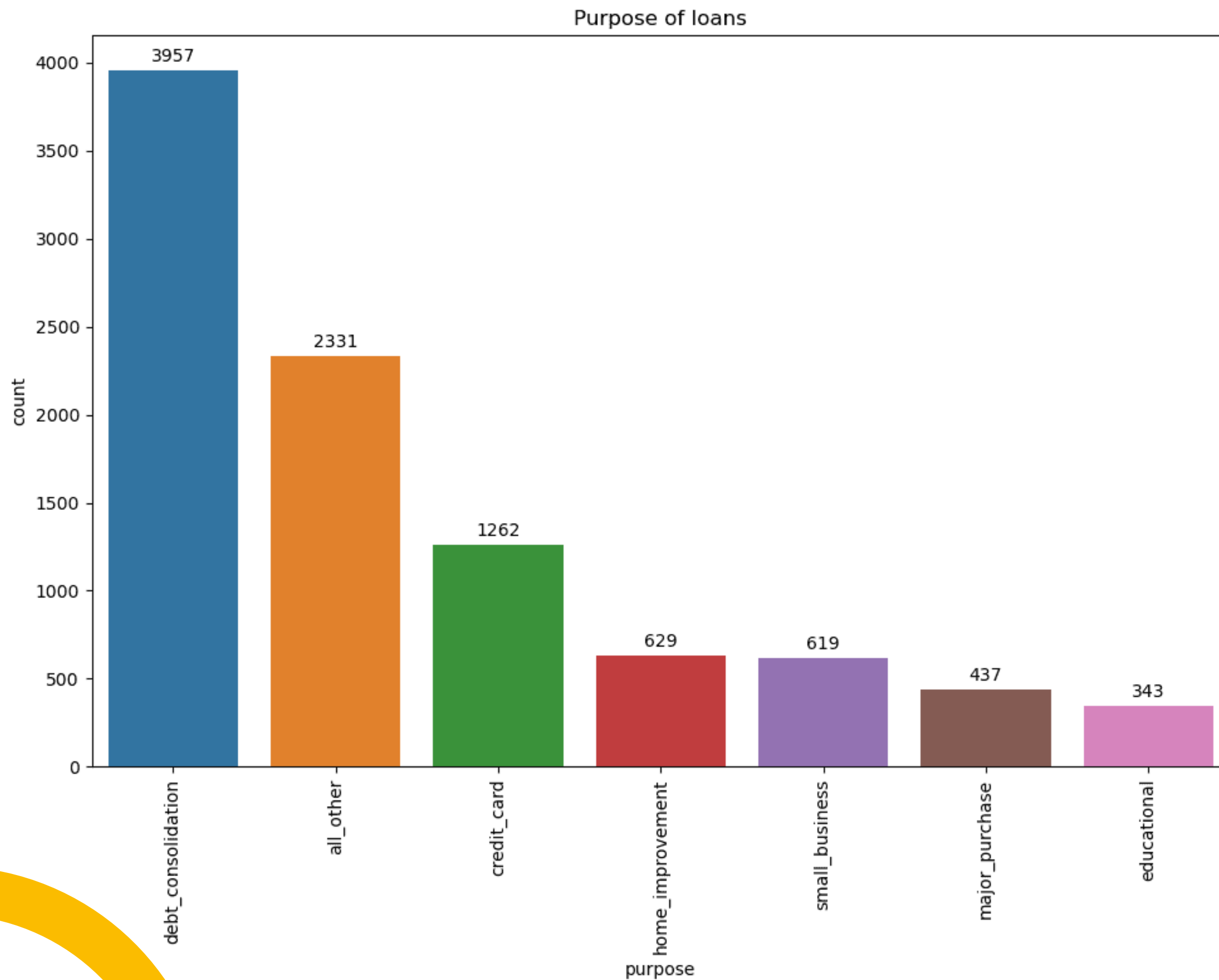


# **LOAN DEFAULT ANALYSIS**

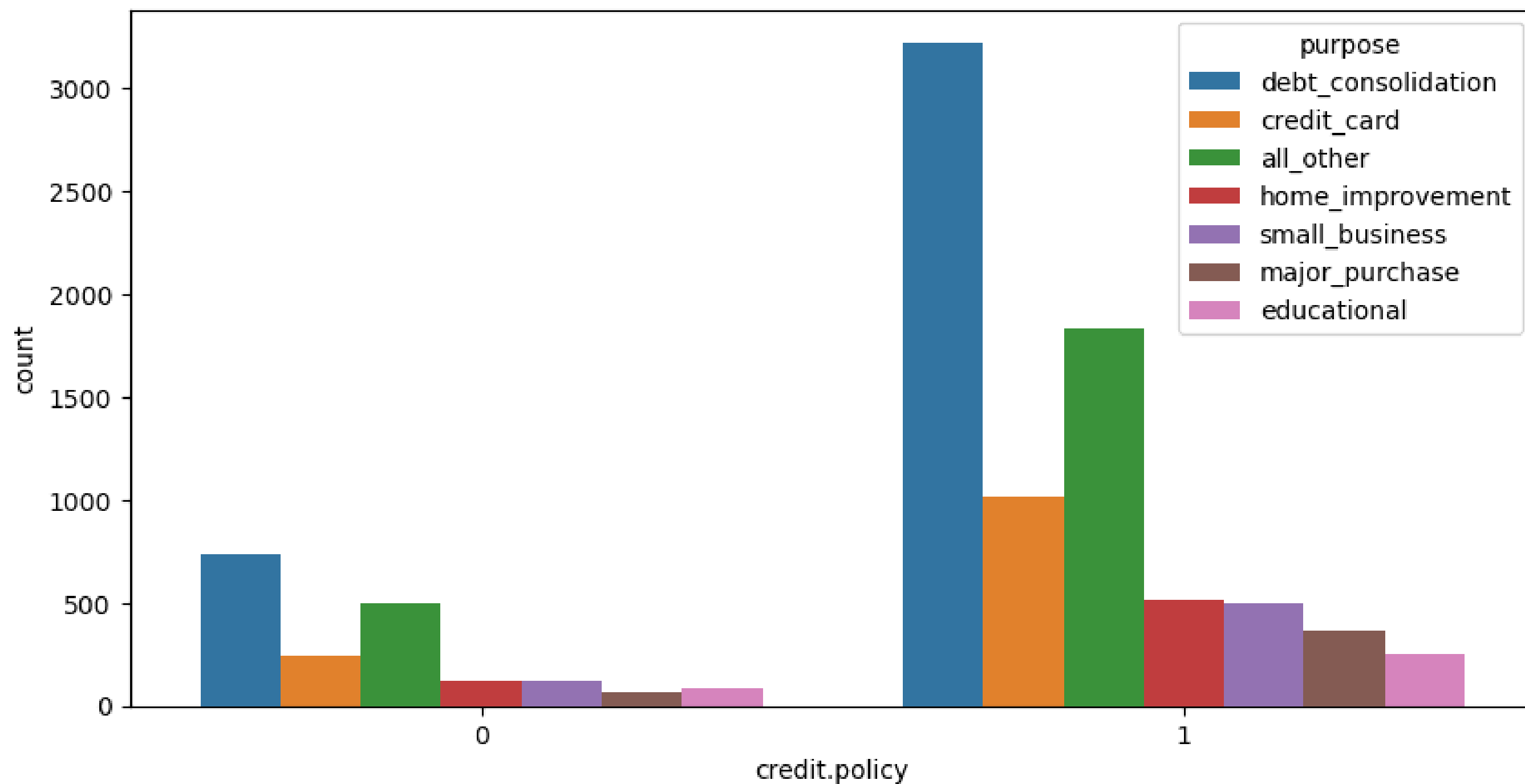
## Credit Policy

Lendco.in is a platform that connects borrowers and lenders in a fast and convenient way. Our credit underwriting criteria are designed to ensure that we only approve loans for customers who have the ability and willingness to repay them. According to our data, most of the customers who apply for loans through lendco.in meet our credit underwriting criteria and receive a loan offer within minutes.



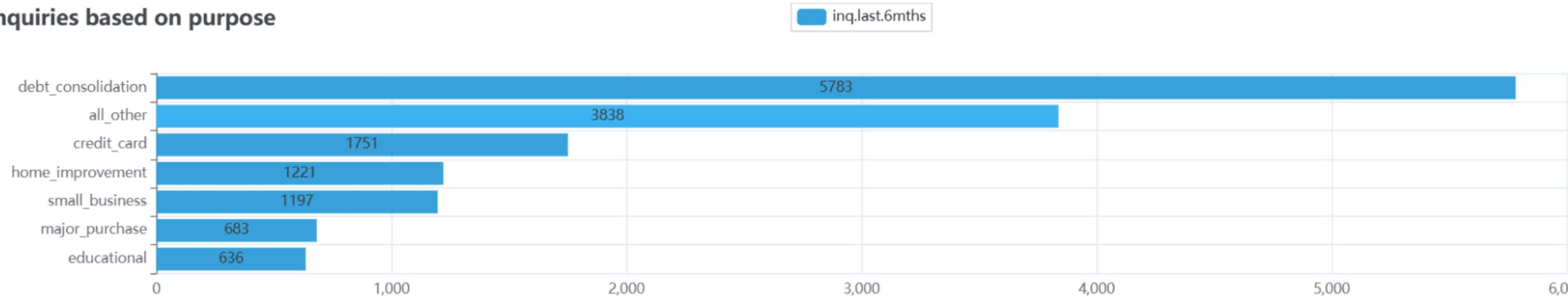


Debt consolidation is a process of combining multiple debts into one single payment. The purpose of debt consolidation is to reduce the interest rate and the monthly payment of the borrower. Debt consolidation can be beneficial for people who have the highest loans, such as credit cards, personal loans, or medical bills. By consolidating their debts, they can simplify their finances and pay off their debts faster.

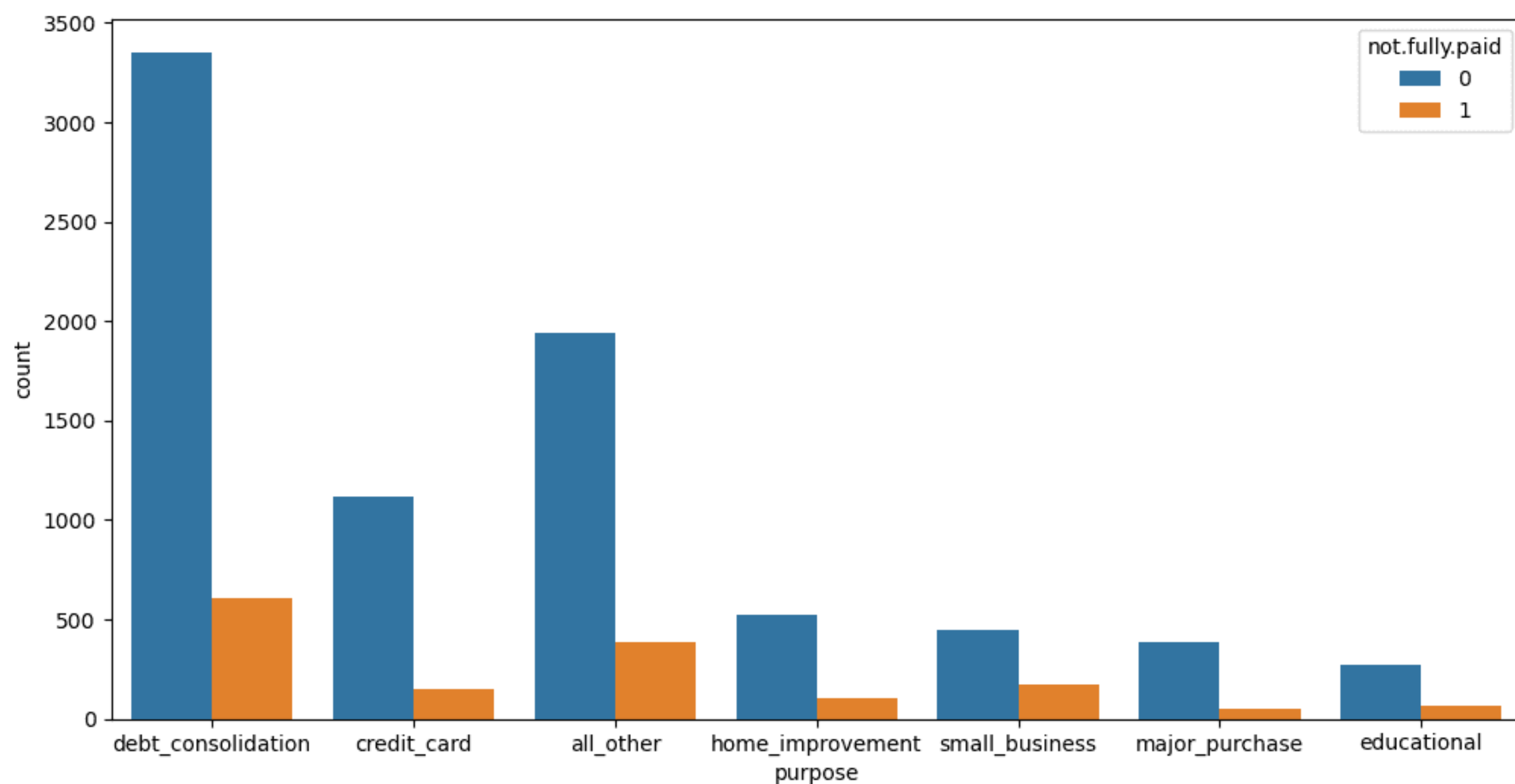


Most of the customers who apply for the services meet the credit underwriting criteria and qualify for debt consolidation loans. This means that they can combine multiple debts into one loan with a lower interest rate and a single monthly payment. Debt consolidation loans can help customers save money and simplify their finances.

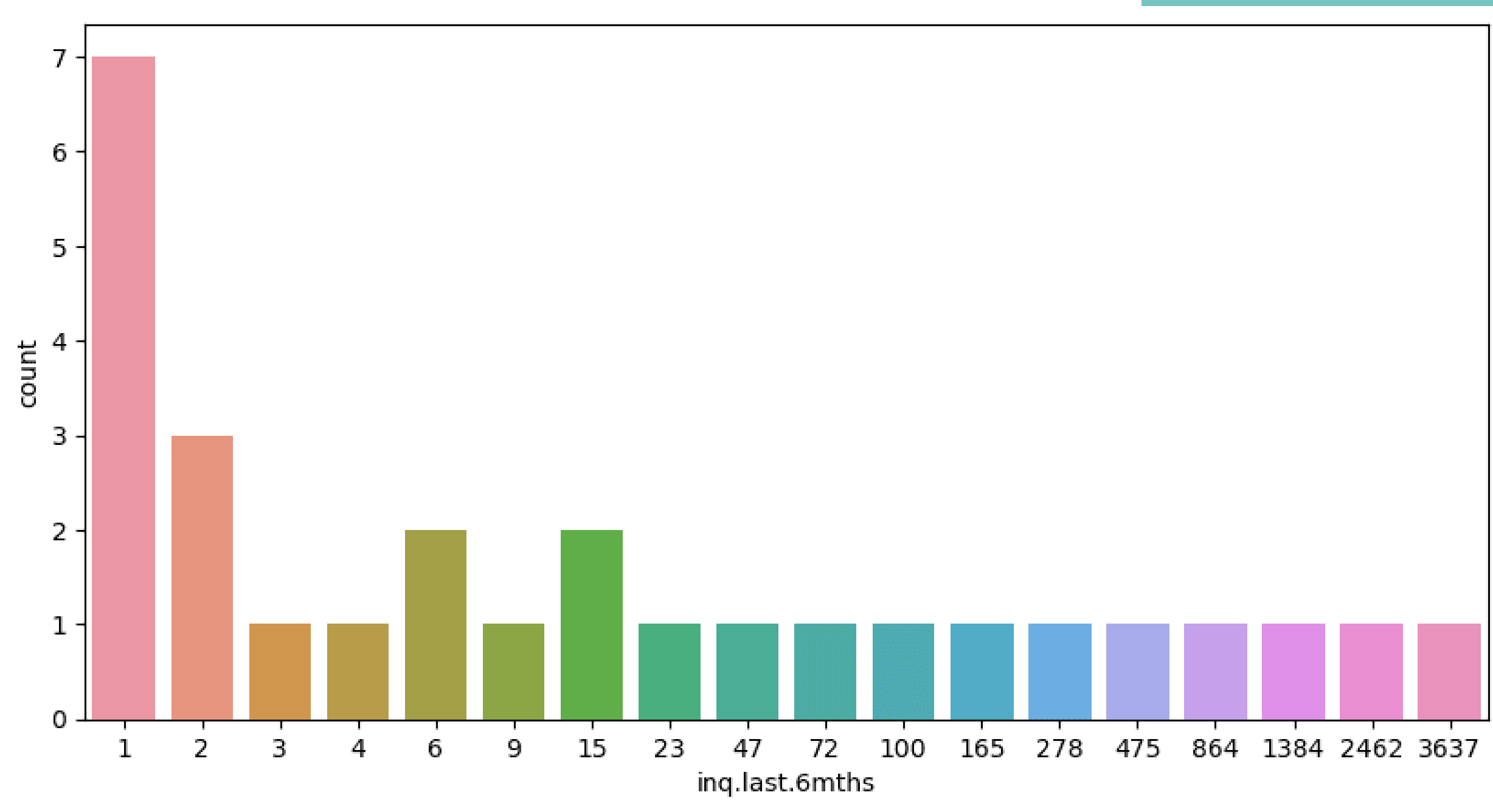
# Inquiries based on purpose



According to the data, debt consolidation is the most common reason for people to seek our financial services. This indicates that many customers are struggling with multiple debts and high interest rates, and are looking for a way to simplify their payments and save money. We offer competitive rates and flexible terms for debt consolidation loans, as well as expert advice and support to help you manage your finances better.

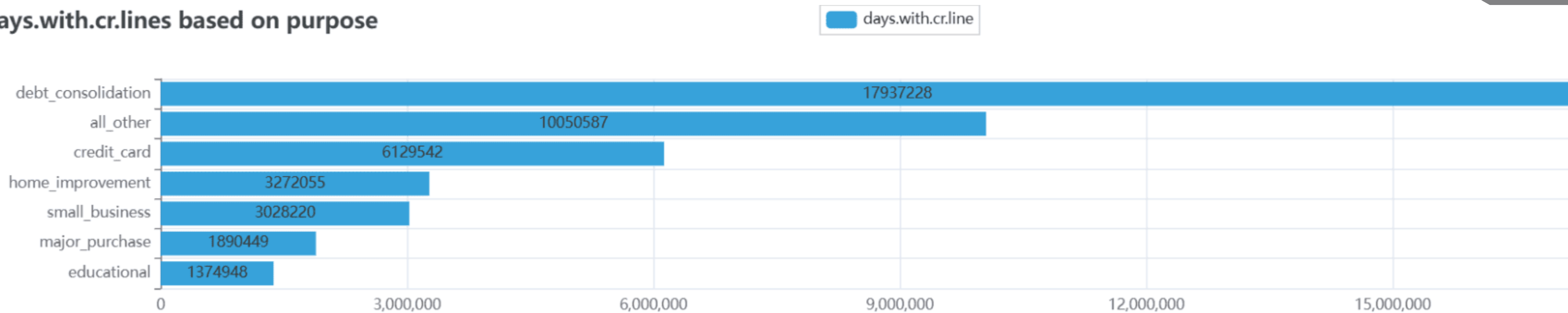


According to the data, the purpose of debt consolidation is associated with the highest rate of non-payment among all the loan purposes. This suggests that borrowers who consolidate their debts may face more financial difficulties or lower incentives to repay their loans than borrowers who have other purposes.



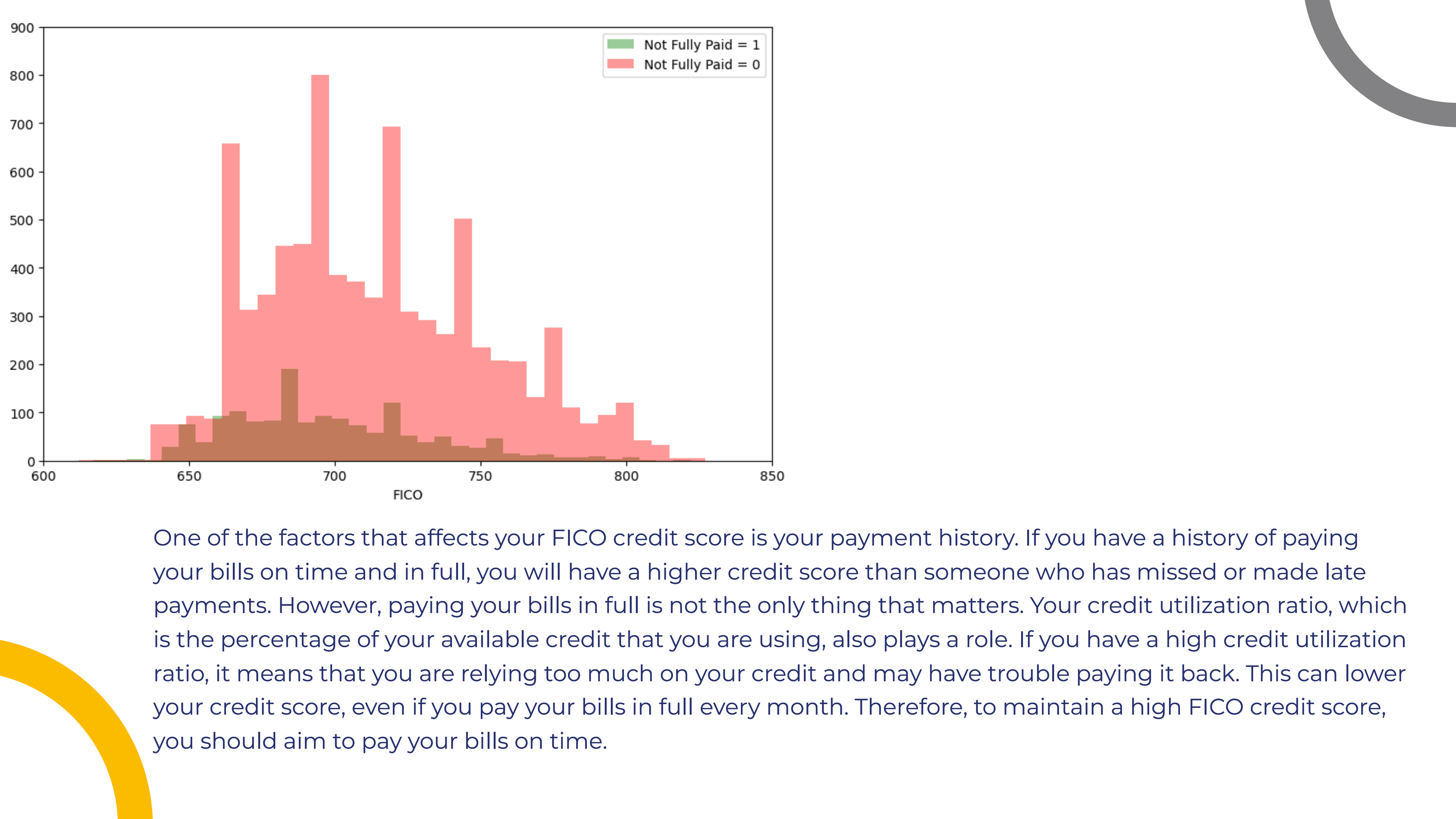
The number of Inquiries is shown in this count plot. This plot can reveal how customer interest and demand change over time in last months. This is useful for analyzing the trends and patterns in the data.

days.with.cr.lines based on purpose



One of the factors that affects the eligibility of a borrower for debt consolidation is the length of their credit history. A longer credit history indicates a more stable and reliable financial behavior, which can lower the interest rate and improve the chances of approval. Therefore, having a high number of days with an active credit line is beneficial for the debt consolidation process.





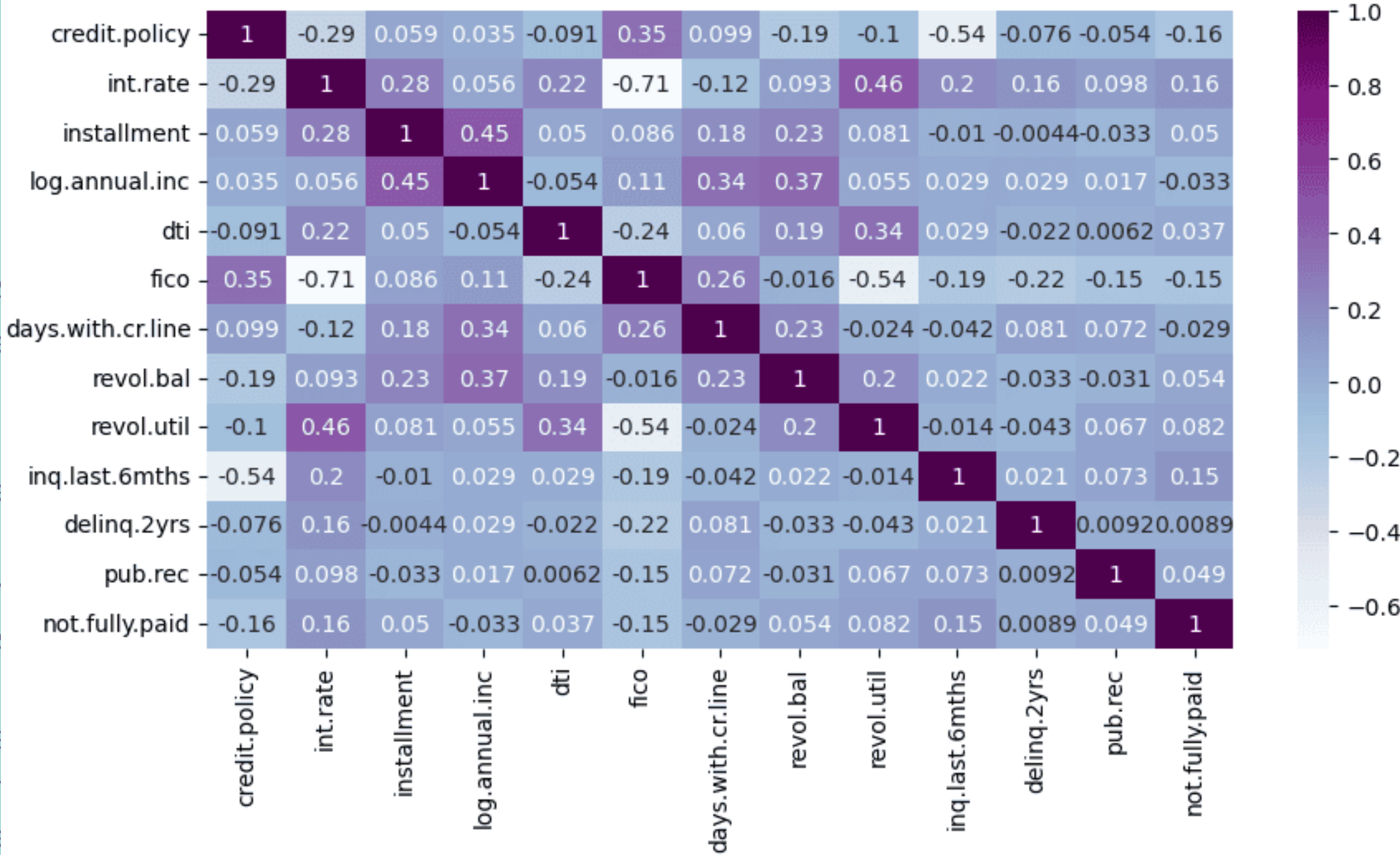
One of the factors that affects your FICO credit score is your payment history. If you have a history of paying your bills on time and in full, you will have a higher credit score than someone who has missed or made late payments. However, paying your bills in full is not the only thing that matters. Your credit utilization ratio, which is the percentage of your available credit that you are using, also plays a role. If you have a high credit utilization ratio, it means that you are relying too much on your credit and may have trouble paying it back. This can lower your credit score, even if you pay your bills in full every month. Therefore, to maintain a high FICO credit score, you should aim to pay your bills on time.



One of the factors that affects the interest rate that a borrower pays on a loan is their credit score. A credit score is a numerical representation of the borrower's creditworthiness, which reflects their history of repaying debts and managing their finances. A common type of credit score is the FICO score. The higher the FICO score, the lower the risk that the borrower will default on the loan. Therefore, lenders tend to offer lower interest rates to borrowers with higher FICO scores, and higher interest rates to borrowers with lower FICO scores. This means that there is a positive correlation between FICO and the interest rate: as one variable increases, so does the other.



One of the factors that affect the interest rate of a loan is the borrower's revolving balance. This is the amount of credit that the borrower has used relative to the available credit limit. A high revolving balance indicates that the borrower may have difficulty repaying the debt and poses a higher risk to the lender. Therefore, lenders may charge a higher interest rate to borrowers with high revolving balances to compensate for the increased default probability.



# Thanks!

Do you have any questions?

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