

MICRO AND MACRO ECONOMICS

Presentation:-

TO

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Subject : CSE - 103

Introduction

$$A = \frac{ab + c}{d}$$

Microeconomics is a branch of economics that studies the behavior of individuals and firms in making decisions regarding the allocation of scarce resources and the interactions among these individuals and firms.

macroeconomics looks at the economy as a whole. It focuses on broad issues such as growth, unemployment, inflation, and trade balance.

WHAT ARE EXAMPLES OF MICROECONOMICS?



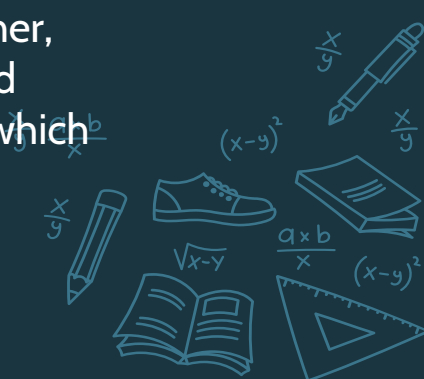
Some parts of microeconomics include Consumer Theory and Theory of the Firm, which study how people and businesses make decisions. □ Game theory looks at how people make decisions when the outcome (how something ends) depends on what decision another person makes; when agents are said to act "strategically". □ Examples of microeconomics, which concerns economics at an individual scale, include personal budgeting strategies, purchasing decisions, and considerations of income and debt.



COMMON TOPICS IN MICROECONOMICS

Microeconomics is a high level branch of economics that has many different components. Let's take a closer look at common topics found in microeconomics.

Supply and Demand Supply and demand are the most fundamental tools of economic analysis. Many topics and economic reasoning involve supply and demand in one form or another. So what is supply and demand? Let's look at a simple example. In the winter, the cold causes you to heat your house for more hours than you would in other months. This is likely true not just for you, but for all of your neighbors as well. As a result, demand for heat is higher. Because demand is higher, gas companies can charge more for gas. Similarly, an oil spill from a tanker, bad weather, or war in the Middle East may often create a short-term gas shortage, which is a reduction in supply and can affect the price you pay, also.



MICRO

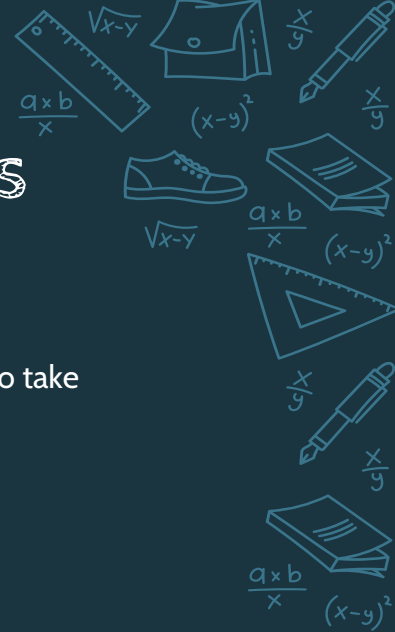
Subject-matter :

- It deals with determination of product prices and factor of prices .
- In short , it is concerned with the determination of prices like theory of production,theory of rent,wages.Interest,profit & economic welfare .
- It also known as PRICE THEORY .

Importance of micro economics

Here's is the importance:

1. **Microeconomics** explains the working of a capitalist economy where individual units are free to take their own decision.
2. It describes how, in a free enterprise economy, individual units attain equilibrium position.
3. It also helps the government in formulating correct price policies.
4. **International Trade & Public Finance:**
5. **Utilization of Resources:**
6. Micro economics helps in explaining how the scarce resources can be effectively and efficiently utilized by the producers in order to achieve maximum output.

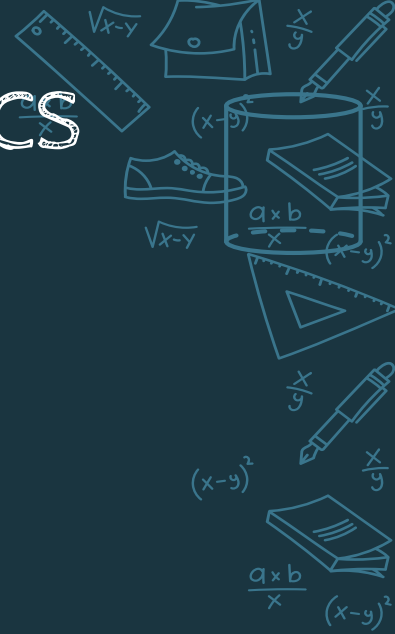


SCOPE OF MICROECONOMICS



Micro economics studies:

Theory of product pricing with its two constituents, namely the theory of consumers behavior and the theory of production and costs. The theory of factor pricing with its four constituents, namely theories of wages, rent, interest and profits. Theory of economic welfare. Microeconomics is sometimes referred to as 'price theory', because prices are the core of microeconomics.





TYPES OF MICROECONOMICS

Microeconomics

01

Micro statics

02

**Comparative
micro**

03

Micro dynamics

04

statics

Limitations of micro economics

Limitations :

- It does not give the correct pictures of the working of the economy .
- It does not provide solution to certain economic problems .
- The area of study covered by it is limited .
- It cannot be abruptly applied to the study of macro economic problems .

A Picture Is Worth a
Thousand Words



What Is This Topic About?

Mercury

It's the closest planet and the smallest in the Solar System

Venus

It has a beautiful name and is the second planet from the Sun

Mars

Despite being red, Mars is a cold place full of iron oxide dust





Features of the Topic



Mercury

Mercury is the closest planet to the Sun and the smallest

Venus

It has a beautiful name and is the second from the Sun

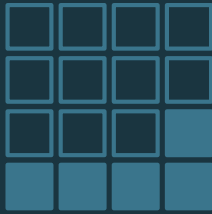
Mars

Despite being red, Mars is actually a cold place

Jupiter

It's a gas giant and the biggest planet of them all

Algebraic Numbers



30%

Venus is terribly
hot



50%

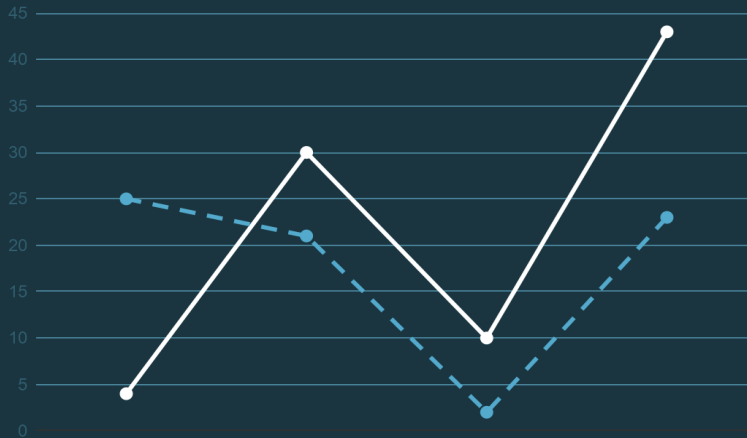
Mars is a cold
place



70%

Saturn has
several rings

Graphs and Equations



To modify this graph, click on it, follow the link, change the data and paste the new graph here



45%

It's the smallest planet in the Solar System

● Mars

● Venus

Exercise Instructions

Mercury

Mercury is the
closest planet to
the Sun

Venus

Venus has a
beautiful name,
but it's terribly hot

Mars

Despite being red,
Mars is actually a
cold place

Jupiter

It's the biggest
planet in the Solar
System

Saturn

Saturn is the
ringed one and a
gas giant

Practical Exercise

Maria

$$\frac{1}{10}$$

+

+

Kayla

$$\frac{1}{12}$$

=

=

Together

$$\frac{1}{x}$$

Mercury's name has nothing to do with the liquid metal, since this planet was named after the Roman messenger god

Example

Mars

Mars is a cold place. It's full of iron oxide dust

Mercury

Mercury is the closest planet to the Sun



Curiosities Around the World



Mars

Despite being red,
Mars is a cold place



Mercury

Mercury is the
smallest planet



Recommendations

Mercury

Mercury is the closest planet to the Sun

Jupiter

It's the biggest planet in the Solar System

Saturn

Saturn is the ringed one and a gas giant

Mars

Despite being red, Mars is actually a cold place

Neptune

Neptune is the farthest planet from the Sun

Venus

Venus has a beautiful name, but it's terribly hot

Upcoming Workshops

09/20

Mercury is the
closest planet to
the Sun

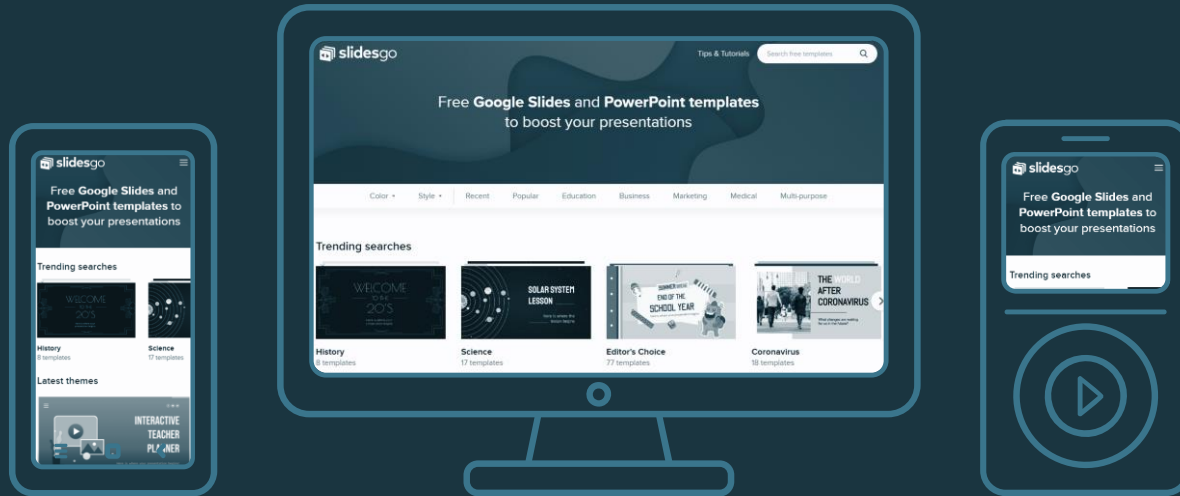
11/20

Despite being red,
Mars is actually a
cold place

02/21

Saturn is the
ringed one and a
gas giant

Online Learning



You can replace the images on the screens with your own work. Just delete these ones, add yours and center them

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Pana



Amico



Bro



Rafiki

Thanks

Do you have any questions?

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