Variable Definitions: Pre-merge with FIMS (re-defined PSID variables)
(Note: each variable is defined for G1, G0 dad, and G0 mom in post-merge data)

Variable	Definition	Time-Varying	Defined?
kids_FU	Number of children in individual's family unit at the time of the interview.	X	X
kid1_FU	= 1 if individual's FU has exactly one child at the time of the interview.	X	X
kid2_FU	= 1 if individual's FU has exactly two children at the time of the interview.	X	X
kid3_FU	= 1 if individual's FU has exactly three children at the time of the interview.	X	X
kid4_FU	= 1 if individual's FU has at least four children at the time of the interview.	X	X
age	Age of the individual at the time of the interview.	X	X
splitoff	= 1 if individual's FU was newly formed at the time of the interview (by splitting off from another FU, of whom the individual was part of in the subsequent wave), = 0 whenever this event does not occur.	X	X
splitoff_flag	= 1 if individual split off from a FU at some time during the observed years (i.e., omnipresent time-invariant flag)		X
prihealth	=1 if at least one person in individual's FU was covered by employer-provided or private health insurance during the previous two years	X	X
pubhealth	= 1 if at least one person in individual's FU was covered by a government health insurance program during the previous two years (i.e., Medicare, Medi-Gap, Medicaid/Medical Assistance/Medi-Cal, Military health care/VA, CHAMPUS/TRICARE/CHAMP-VA, Indian Health Insurance, State-sponsored health plan, or other govt program)	X	X
emphealth	=1 if at least one person in individual's FU was covered by employer-provided health insurance during the previous two years	X	X
medicare	=1 if at least one person in individual's FU was enrolled in Medicare during the previous two years	X	X
medicaid	=1 if at least one person in individual's FU was enrolled in Medicaid/Medical Assistance/Medi-Cal during the previous two years	X	X
own	=1 if the individual's FU owns the current residence (including mobile homeowners who rent lots)	X	X
rent	= 1 if the individual's FU pays rent for the current residence	X	X
hh_id	The cross-sectional household ID of the individual's FU (i.e., FUs possess different household IDs each year; this variable is meant to link FUs that live under the same household in a given year).	X	X

married	= 1 if individual is married or permanently cohabiting at the time of the interview.	X	X
child_exp	Amount (in dollars) that the individual's FU paid in childcare expenses during the previous year (i.e., year before the survey wave.) Note: negative values are due to imputation and to preserve "population mean consistent with the estimation." <mark>(unadjusted for inflation)</mark>	X	X
pos_child_exp	= 1 if individual's FU had childcare expenditures in the previous year.	X	X
pension_hd	= 1 if the Head of the individual's FU is covered by an employer-provided pension/retirement plan at the time of the interview.	X	X
pension_sp	= 1 if the "wife" of the Head of the individual's FU is covered by an employer-provided pension/retirement plan at the time of the interview.	X	X
pension_hd_sp	= 1 if both the Head and Head's "wife" in the individual's FU is covered by an employer-provided pension/retirement plan at the time of the interview.	X	X
transfer_inc	Total transfer income (excluding social security) received by individual's FU's Head and Spouse of Head, based on previous year's tax info. (i.e., this variable reflects years *in between* the survey years.) <mark>(unadjusted for inflation)</mark>	X	X
transfer_inc_notZero	= 1 if transfer_inc is nonzero (i.e., observed).	X	X
seq_num	Individual's PSID sequence number.	X	X
move_out	= 1 if individual moved out of FU at some point since the last survey wave and established their own household.	X	X
absent	=1 if individual was not present in the FU (institutionalized).	X	
r_white	= 1 if individual's race is White.		X
r_black	= 1 if individual's race is Black.		X
r_other	= 1 if individual's race is Other.		X
r_imp_flag	= 1 if race of individual was imputed based on biological parents.		X
coreside	Whether G1 individual coresides with a g0 parent.	X	X
employed	= 1 if individual is working at the time of the interview	X	X
laid_off	= 1 if individual is temporarily laid off at the time of the interview	X	X
job_search	=1 if individual is unemployed but looking for work at the time of the interview	X	X
retired	=1 if individual is retired at the time of the interview	X	X
disabled	= 1 if individual is permanently disabled at the time of the interview	X	X
student	= 1 if the individual is primarily a student at the time of the interview	X	X
hs_grad	= 1 if individual graduated college	X	X
some_coll	= 1 if individual completed some college but did not graduate	X	X

coll_grad	= 1 if individual completed 4 years of higher education	X	X
grad_school	= 1 if individual has more than 4 years of higher education	X	X
educ	Number of grades completed by the individual at the time of the interview (grades 1-17, 13-17 being higher education)	X	X
hd_FU	=1 if individual is Head of the FU at the time of the interview	X	X
spouse_FU	=1 if individual is the wife or husband of the Head of the FU at the time of the interview	X	X
hd_spouse_FU	=1 if individual is head or wife/husband of the Hhead at the time of the interview	X	X
cohab_FU	=1 if individual is wife, husband, or cohabitor of the of Head of the FU (i.e., not legally married) at the time of the interview (i.e., a less restrictive version of spouse_FU)	X	X
child_hd_FU	= 1 if individual is son, daughter, stepson, stepdaughter, son-in-law, daughter-in-law, foster son, or foster daughter of Head at the time of the interview (i.e., is a young dependent)	X	X
parent_hd_FU	= 1 if individual is father, mother, stepfather, stepmother, father-in-law, or mother-in-law of Head at the time of the interview	X	X
state	State in which individual resides at the time of the interview.	X	X
sample_or_not	= 1 if individual is a PSID sample member.	X	X
female	= 1 if individual is female		X
mom_id	Individual's mother's ID.		X
dad_id	Individual's father's ID.		X
state_ur	Annual state-level unemployment rate as an average of monthly seasonally adjusted unemployment rates. (Note: Kentucky and Hawaii did not have seasonally adjusted unemployment rates available on FRED. I opt for unemployment rates which are not seasonally adjusted for these two states.)	X	X
fmhpi	Annual state-level Freddie Mac housing price index as an average of seasonally adjusted monthly measures. (unadjusted for inflation) WHAT IS THE BASE YEAR??	X	X

Variable Definitions:Post-merge with FIMS
(i.e., including generation-contingent variables)

Variable	Definition	Time-Varying?
g1_id	Unique cross-sectional identifier for G1 individual.	N
g1_age	Age of G1 individual at the time of the interview. (multicollinear with education variables?)	Y
coreside	= 1 if G1 individual shares the household with either G0 parent (or both) at the time of the interview.	Y
g1_splitoff	= 1 if G1 individual formed a new family unit at some point since the last interview.	Y
g0_m_married	= 1 if G1 individual's mother is married at the time of the interview.	Y
g1_kids_FU	Number of children in G1 individual's FU at the time of the interview.	Y
g1_kid1_FU	=1 if G2 individual's FU has exactly 1 child at the time of the interview.	Y
g1_child_exp1000	Real childcare expenditures in 1000s of 2011 US dollars of G1's family unit, from the preceding year.	Y
g1_some_coll	=1 if G1 attained some college (though did not graduate0 as of the time of the interview.	Y
g0_own	= 1 if either of G1 individual's parents own a domicile, = 0 otherwise. (Note: PSID also offers a "Housing Value/Equity" variable at the family-level…)	Y
g0_rent	= 1 if either of G1 individual's parents rent a domicile, = 0 otherwise.	Y
g1_emphealth	= 1 if G1 individual has employer-provided health insurance.	Y
g1_pubhealth	=1 if G1 individual has government-provided health insurance.	Y
g1_prihealth	=1 if G1 individual has privately purchased health insurance.	Y
g1_medicaid	=1 if G1 individual is covered by Medicaid.	Y
g0_pubhealth	=1 if G1 individual has at least one parent with government-provided health insurance.	Y
g0_emphealth	=1 if G1 individual has at least one parent with employer-provided health insurance.	Y
g0_prihealth	=1 if G1 individual has at least one parent who privately purchased health insurance.	Y
g0_medicare	= 1 if either G0 parent is covered by Medicare.	Y
g0_pension	= 1 if either G0 parent is receiving an employer-provided pension/retirement plan at the time of the interview.	Y
g0_max_age	Maximum age of G1's parents (if both mom and dad are observed). Taking the maximum allows for the observation of the mother only or both the mother and father.	Y
g0_transfer_inc1000	Maximum joint non-SS government transfer income received by either G0 parent and their corresponding spouse, based on prior year's tax info, expressed in thousands of US 2011 dollars. Adjusted for inflation (2011 dollars, via CPI).	Y
g0_transfer_inc_nonZero	=1 if g0_transfer_inc is not equal to 0	Y
g1_female	= 1 if G1 individual is female.	N

d1, d2, d3, d4, d5	Time indicators for 2003, 2005, 2007, 2009, and 2011, respectively.	Y
g1_educ	Level of education attained by G1 individual by the time of the interview.	Y
g1_coll_grad	Whether G1 individual is a college grad by the time of the interview.	Y
state_ur	State-level seasonally-adjusted unemployment rate in G1's state of residence at the time of the interview, expressed as the average of monthly state unemployment rates. (Note: 2 states do not have seasonally-adjusted rates, see notes…)	Y
fmhpi	Annual state-level Freddie Mac housing price index as an average of monthly rates, seasonally adjusted, adjusted for inflation (using CPI values with 2011 as base year).	Y
num_waves	Number of PSID waves that G1 individual appears in in between 2003-2011, inclusive.	N

Variable names for NA flags **(to be considered when imposing sample restrictions)**:

- educ_na : = 1 if education level of individual is unobserved.
- emp_na : = 1 if employment status of individual is unobserved.
- married_na : = 1 if marital status of individual is unobserved.
- race_na : = 1 if race of individual is unobserved or not possible to impute.
    - (i.e., if the variables r_white, r_black, and r_other are all 0.)
- child_exp_na : = 1 if FU's childcare expenditures are unobserved.
- own_na : = 1 if FU's homeownership status is unobserved.
- hh_id_na : = 1 if FU's year-specific household ID is unobserved.
- health_na : = 1 if FU's health insurance information is unobserved (for all 3 mentions).
- kids_FU_na : = 1 if FU's number of children (in FU) is unobserved.
- pension_hd_na : = 1 if FU's Head's pension status is unobserved.
- pension_sp_na : = 1 if FU's Head's Spouse's pension status is unobserved.
- state_na : = 1 if FU's state of residence is unobserved.
- splitoff_na : = 1 if FU's status as a reinterview/recontact/splitoff family is unobserved.
- transfer_inc_na : = 1 if FU's Head and Spouse's transfer income is unobserved.