

Filing Status

☐ Single  
☐ Head of household (HOH)  
☒ Married filing jointly  
☐ Qualifying widow(er) (QW)  
☐ Married filing separately (MFS)

Check only one box.

If you checked the MFS box, enter the name of spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent.

Your first name and middle initial <b>AKSHAI K</b>		Last name <b>RUNCHAL</b>		Your social security number <b>[REDACTED]</b>	
If joint return, spouse's first name and middle initial <b>CHANCHAL</b>		Last name <b>RUNCHAL</b>		Spouse's social security number <b>[REDACTED]</b>	
Home address (number and street). If you have a P.O. box, see instructions. <b>1931 STRADELLA RD</b>				Apt. no.	
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). <b>LOS ANGELES, CA 90077-2320</b>					
Foreign country name		Foreign province/state/county		Foreign postal code	
				<b>Presidential Election Campaign</b> Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. <input type="checkbox"/> You <input type="checkbox"/> Spouse	
				If more than four dependents, see inst. & check here <input type="checkbox"/>	

Standard Deduction

Someone can claim: ☐ You as a dependent ☐ Your spouse as a dependent  
☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness

You: ☒ Were born before January 2, 1955 ☐ Are blind  
 Spouse: ☒ Was born before January 2, 1955 ☐ Is blind

Dependents (see instructions):		(2) Social security number	(3) Relationship to you	(4) check if qualifies for (see inst.):	
(1) First name	Last name			Child tax credit	Credit for other dependents
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>

<b>Standard Deduction</b>  <ul style="list-style-type: none"> <li>Single or Married filing separately, \$12,200</li> <li>Married filing jointly or Qualifying widow(er), \$24,400</li> <li>Head of household, \$18,350</li> <li>If you checked any box under <i>Standard Deduction</i>, see instructions.</li> </ul>	<b>1</b>	Wages, salaries, tips, etc. Attach Form(s) W-2 . . . . .	<b>1</b>	
	<b>2a</b>	Tax-exempt interest . . . . .	<b>2a</b>	
	<b>3a</b>	Qualified dividends . . . . .	<b>3a</b>	
	<b>4a</b>	IRA distributions . . . . .	<b>4a</b>	
	<b>c</b>	Pensions and annuities . . . . .	<b>4c</b>	<b>1,134,859</b>
	<b>5a</b>	Social security benefits . . . . .	<b>5a</b>	<b>43,450</b>
	<b>6</b>	Capital gain or (loss). Attach Schedule D if required. If not required, check here . . ▶ <input type="checkbox"/>	<b>6</b>	
	<b>7a</b>	Other income from Schedule 1, line 9 . . . . .	<b>7a</b>	<b>593,433</b>
	<b>b</b>	Add lines 1, 2b, 3b, 4b, 4d, 5b, 6, and 7a. This is your <b>total income</b> . . . . . ▶	<b>7b</b>	<b>669,577</b>
	<b>8a</b>	Adjustments to income from Schedule 1, line 22 . . . . .	<b>8a</b>	<b>0</b>
	<b>b</b>	Subtract line 8a from line 7b. This is your <b>adjusted gross income</b> . . . . . ▶	<b>8b</b>	<b>669,577</b>
<b>9</b>	<b>Standard deduction or itemized deductions</b> (from Schedule A)	<b>9</b>	<b>27,000</b>	
<b>10</b>	Qualified business income deduction. Attach Form 8995 or Form 8995-A . . .	<b>10</b>	<b>97,787</b>	
<b>11a</b>	Add lines 9 and 10 . . . . .	<b>11a</b>	<b>124,787</b>	
<b>b</b>	<b>Taxable income.</b> Subtract line 11a from line 8b. If zero or less, enter -0- . . . . .	<b>11b</b>	<b>544,790</b>	

**12a Tax** (see instructions). Check if any from:1 ☐ Form(s) 8814 2 ☐ Form 4972 3 ☐ \_\_\_\_\_ **12a** 141,064**b** Add Schedule 2, line 3, and line 12a and enter the total **12b** 141,064**13a** Child tax credit or credit for other dependents **13a** \_\_\_\_\_**b** Add Schedule 3, line 7, and line 13a and enter the total **13b** 0**14** Subtract line 13b from line 12b. If zero or less, enter -0- **14** 141,064**15** Other taxes, including self-employment tax, from Schedule 2, line 10 **15** 9,824**16** Add lines 14 and 15. This is your **total tax** **16** 150,888**17** Federal income tax withheld from Forms W-2 and 1099 **17** \_\_\_\_\_**18** Other payments and refundable credits:**a** Earned income credit (EIC) **18a** \_\_\_\_\_**b** Additional child tax credit. Attach Schedule 8812 **18b** \_\_\_\_\_**c** American opportunity credit from Form 8863, line 8 **18c** \_\_\_\_\_**d** Schedule 3, line 14. **18d** 188,160**e** Add lines 18a through 18d. These are your **total other payments and refundable credits** **18e** 188,160**19** Add lines 17 and 18e. These are your **total payments** **19** 188,160**Refund 20** If line 19 is more than line 16, subtract line 16 from line 19. This is the amount you **overpaid** **20** 37,272**21 a** Amount of line 20 you want **refunded to you**. If Form 8888 is attached, check here ☐ **21a** \_\_\_\_\_Direct deposit? **b** Routing number                     **c** Type: ☐ Checking ☐ SavingsSee instructions. **d** Account number                     **22** Amount of line 20 you want **applied to your 2020 estimated tax** **22** 36,869**Amount You Owe 23** **Amount you owe**. Subtract line 19 from line 16. For details on how to pay, see instructions **23** 0**24** Estimated tax penalty (see instructions) **24** 403**Third Party Designee** Do you want to allow another person (other than your paid preparer) to discuss this return with the IRS? See instructions. ☐ Yes. Complete below. ☒ No(Other than paid preparer) Designee's name  Phone no.  Personal identification number (PIN)    **Sign Here** Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature

Date

Your occupation

If the IRS sent you an Identity Protection PIN, enter it here (see inst.)      

Joint return? See instructions. Keep a copy for your records.

**63456****09-29-2020****ENGINEER**Spouse's signature. If a joint return, **both** must sign.

Date

Spouse's occupation

If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)      **43409****09-29-2020****ANALYST**Phone no. **310-471-5013**

Email address \_\_\_\_\_

**Paid Preparer Use Only**

Preparer's signature

Date

PTIN

Check if:

**JAGJIT SINGH ARORA, E.A****10-06-2020****P00186900**☐ 3rd Party DesigneePreparer's name **JAGJIT SINGH ARORA, E.A**Phone no. **818-923-5038**☐ Self-employedFirm's name **J ARORA INC**Firm's address **17037 CHATSWORTH ST STE 202****Granada Hills, CA 91344**Firm's EIN **32-0225393**

**SCHEDULE 1**  
**(Form 1040 or 1040-SR)**

Department of the Treasury  
Internal Revenue Service

**Additional Income and Adjustments to Income**

▶ **Attach to Form 1040 or 1040-SR.**

▶ **Go to [www.irs.gov/Form1040](http://www.irs.gov/Form1040) for instructions and the latest information.**

OMB No. 1545-0074

**2019**

Attachment  
Sequence No. **01**

Name(s) shown on Form 1040 or 1040-SR

Your social security number

**AKSHAI K & CHANCHAL RUNCHAL**

At any time during 2019, did you receive, sell, send, exchange, or otherwise acquire any financial interest in any virtual currency? . . . . . ☐ Yes ☒ No

**Part I Additional Income**

<b>1</b>	Taxable refunds, credits, or offsets of state and local income taxes . . . . .	<b>1</b>	
<b>2a</b>	Alimony received . . . . .	<b>2a</b>	
<b>b</b>	Date of original divorce or separation agreement (see instructions) ▶		
<b>3</b>	Business income or (loss). Attach Schedule C . . . . .	<b>3</b>	
<b>4</b>	Other gains or (losses). Attach Form 4797 . . . . .	<b>4</b>	
<b>5</b>	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E . . . . .	<b>5</b>	<b>593,433</b>
<b>6</b>	Farm income or (loss). Attach Schedule F . . . . .	<b>6</b>	
<b>7</b>	Unemployment compensation . . . . .	<b>7</b>	
<b>8</b>	Other income. List type and amount ▶	<b>8</b>	
<b>9</b>	Combine lines 1 through 8. Enter here and on Form 1040 or 1040-SR, line 7a . . . . .	<b>9</b>	<b>593,433</b>

**Part II Adjustments to Income**

<b>10</b>	Educator expenses . . . . .	<b>10</b>	
<b>11</b>	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 . . . . .	<b>11</b>	
<b>12</b>	Health savings account deduction. Attach Form 8889 . . . . .	<b>12</b>	
<b>13</b>	Moving expenses for members of the Armed Forces. Attach Form 3903 . . . . .	<b>13</b>	
<b>14</b>	Deductible part of self-employment tax. Attach Schedule SE . . . . .	<b>14</b>	
<b>15</b>	Self-employed SEP, SIMPLE, and qualified plans . . . . .	<b>15</b>	
<b>16</b>	Self-employed health insurance deduction . . . . .	<b>16</b>	
<b>17</b>	Penalty on early withdrawal of savings . . . . .	<b>17</b>	
<b>18a</b>	Alimony paid . . . . .	<b>18a</b>	
<b>b</b>	Recipient's SSN . . . . . ▶		
<b>c</b>	Date of original divorce or separation agreement (see instructions) ▶		
<b>19</b>	IRA deduction . . . . .	<b>19</b>	
<b>20</b>	Student loan interest deduction . . . . .	<b>20</b>	
<b>21</b>	Tuition and fees. Attach Form 8917 . . . . .	<b>21</b>	
<b>22</b>	Add lines 10 through 21. These are your <b>adjustments to income</b> . Enter here and on Form 1040 or 1040-SR, line 8a . . . . .	<b>22</b>	<b>0</b>

**For Paperwork Reduction Act Notice, see your tax return instructions.**

Schedule 1 (Form 1040 or 1040-SR) 2019

**SCHEDULE 2**  
**(Form 1040 or 1040-SR)**

Department of the Treasury  
Internal Revenue Service

**Additional Taxes**

► **Attach to Form 1040 or 1040-SR.**

► **Go to [www.irs.gov/Form1040](http://www.irs.gov/Form1040) for instructions and the latest information.**

OMB No. 1545-0074

**2019**

Attachment  
Sequence No. **02**

Name(s) shown on Form 1040 or 1040-SR

Your social security number

**AKSHAI K & CHANCHAL RUNCHAL**

**Part I Tax**

<b>1</b>	Alternative minimum tax. Attach Form 6251 . . . . .	<b>1</b>	
<b>2</b>	Excess advance premium tax credit repayment. Attach Form 8962 . . . . .	<b>2</b>	
<b>3</b>	Add lines 1 and 2. Enter here and include on Form 1040 or 1040-SR, line 12b . . . . .	<b>3</b>	<b>0</b>

**Part II Other Taxes**

<b>4</b>	Self-employment tax. Attach Schedule SE . . . . .	<b>4</b>	
<b>5</b>	Unreported social security and Medicare tax from Form: <b>a</b> <input type="checkbox"/> 4137 <b>b</b> <input type="checkbox"/> 8919 . . . . .	<b>5</b>	
<b>6</b>	Additional tax on IRAs, other qualified retirement plans, and other tax-favored accounts. Attach Form 5329 if required . . . . .	<b>6</b>	
<b>7a</b>	Household employment taxes. Attach Schedule H . . . . .	<b>7a</b>	
<b>b</b>	Repayment of first-time homebuyer credit from Form 5405. Attach Form 5405 if required . . . . .	<b>7b</b>	
<b>8</b>	Taxes from: <b>a</b> <input type="checkbox"/> Form 8959 <b>b</b> <input checked="" type="checkbox"/> Form 8960 <b>c</b> <input type="checkbox"/> Instructions; enter code(s) . . . . .	<b>8</b>	<b>9,824</b>
<b>9</b>	Section 965 net tax liability installment from Form 965-A . . . . .	<b>9</b>	
<b>10</b>	Add lines 4 through 8. These are your <b>total other taxes</b> . Enter here and on Form 1040 or 1040-SR, line 15 . . . . .	<b>10</b>	<b>9,824</b>

**For Paperwork Reduction Act Notice, see your tax return instructions.**

Schedule 2 (Form 1040 or 1040-SR) 2019

EEA

**SCHEDULE 3**  
**(Form 1040 or 1040-SR)**

Department of the Treasury  
Internal Revenue Service

**Additional Credits and Payments**

► **Attach to Form 1040 or 1040-SR.**

► **Go to [www.irs.gov/Form1040](http://www.irs.gov/Form1040) for instructions and the latest information.**

OMB No. 1545-0074

**2019**

Attachment  
Sequence No. **03**

Name(s) shown on Form 1040 or 1040-SR

Your social security number

**AKSHAI K & CHANCHAL RUNCHAL**

<b>Part I</b>	<b>Nonrefundable Credits</b>		
1	Foreign tax credit. Attach Form 1116 if required . . . . .	1	
2	Credit for child and dependent care expenses. Attach Form 2441 . . . . .	2	
3	Education credits from Form 8863, line 19 . . . . .	3	
4	Retirement savings contributions credit. Attach Form 8880 . . . . .	4	
5	Residential energy credits. Attach Form 5695 . . . . .	5	
6	Other credits from Form: a <input type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/> _____	6	
7	Add lines 1 through 6. Enter here and include on Form 1040 or 1040-SR, line 13b . . . . .	7	0
<b>Part II</b>	<b>Other Payments and Refundable Credits</b>		
8	2019 estimated tax payments and amount applied from 2018 return . . . . .	8	165,760
9	Net premium tax credit. Attach Form 8962 . . . . .	9	
10	Amount paid with request for extension to file (see instructions) . . . . .	10	22,400
11	Excess social security and tier 1 RRTA tax withheld . . . . .	11	
12	Credit for federal tax on fuels. Attach Form 4136 . . . . .	12	
13	Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> Reserved c <input type="checkbox"/> 8885 d <input type="checkbox"/> _____	13	
14	Add lines 8 through 13. Enter here and on Form 1040 or 1040-SR, line 18d . . . . .	14	188,160

**For Paperwork Reduction Act Notice, see your tax return instructions.**

Schedule 3 (Form 1040 or 1040-SR) 2019

**SCHEDULE E**  
**(Form 1040 or 1040-SR)**

Department of the Treasury  
Internal Revenue Service (99)

Name(s) shown on return

**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

▶ Go to [www.irs.gov/ScheduleE](http://www.irs.gov/ScheduleE) for instructions and the latest information.

OMB No. 1545-0074

**2019**

Attachment  
Sequence No. **13**

Your social security number

**AKSHAI K & CHANCHAL RUNCHAL**

**Part I** **Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting personal property, use **Schedule C** (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

**A** Did you make any payments in 2019 that would require you to file Form(s) 1099? (see instructions) . . . . . ☐ Yes ☐ No  
**B** If "Yes," did you or will you file required Forms 1099? . . . . . ☐ Yes ☐ No

<b>1a</b>	Physical address of each property (street, city, state, ZIP code)				
<b>A</b>	<b>3106 INGLEWOOD BLVD, LOS ANGELES, CA 90066</b>				
<b>B</b>	<b>12029 CLOVER AVE, LOS ANGELES, CA 90066</b>				
<b>C</b>	<b>105 ST STEPHENS, Tyrone, GA 30290</b>				
<b>1b</b>	Type of Property (from list below)	<b>2</b> For each rental real estate property listed above, report the number of fair rental and personal use days. Check the <b>QJV</b> box only if you meet the requirements to file as a qualified joint venture. See instructions.	<b>Fair Rental Days</b>	<b>Personal Use Days</b>	<b>QJV</b>
<b>A</b>	<b>1</b>	<b>A</b>	<b>365</b>	<b>0</b>	<input type="checkbox"/>
<b>B</b>	<b>1</b>	<b>B</b>	<b>365</b>	<b>0</b>	<input type="checkbox"/>
<b>C</b>	<b>4</b>	<b>C</b>	<b>365</b>	<b>0</b>	<input type="checkbox"/>

**Type of Property:**

- 1 Single Family Residence      3 Vacation/Short-Term Rental      5 Land      7 Self-Rental  
2 Multi-Family Residence      4 Commercial      6 Royalties      8 Other (describe)

<b>Income:</b>	<b>Properties:</b>	<b>A</b>	<b>B</b>	<b>C</b>
<b>3</b> Rents received . . . . .	<b>3</b>	<b>72,020</b>	<b>69,600</b>	<b>83,789</b>
<b>4</b> Royalties received . . . . .	<b>4</b>			
<b>Expenses:</b>				
<b>5</b> Advertising . . . . .	<b>5</b>	<b>27</b>	<b>26</b>	<b>32</b>
<b>6</b> Auto and travel (see instructions) . . . . .	<b>6</b>	<b>293</b>	<b>283</b>	<b>341</b>
<b>7</b> Cleaning and maintenance . . . . .	<b>7</b>	<b>3,952</b>	<b>3,337</b>	<b>8,361</b>
<b>8</b> Commissions . . . . .	<b>8</b>		<b>300</b>	
<b>9</b> Insurance . . . . .	<b>9</b>	<b>1,019</b>	<b>857</b>	<b>3,378</b>
<b>10</b> Legal and other professional fees . . . . .	<b>10</b>	<b>124</b>	<b>623</b>	<b>2,122</b>
<b>11</b> Management fees . . . . .	<b>11</b>		<b>2,000</b>	<b>3,036</b>
<b>12</b> Mortgage interest paid to banks, etc. (see instructions) . . . . .	<b>12</b>			<b>62,344</b>
<b>13</b> Other interest . . . . .	<b>13</b>			
<b>14</b> Repairs . . . . .	<b>14</b>	<b>6,884</b>	<b>2,672</b>	
<b>15</b> Supplies . . . . .	<b>15</b>	<b>362</b>	<b>251</b>	<b>61</b>
<b>16</b> Taxes . . . . .	<b>16</b>	<b>5,461</b>	<b>6,628</b>	<b>24,616</b>
<b>17</b> Utilities . . . . .	<b>17</b>	<b>1,088</b>	<b>516</b>	<b>19,163</b>
<b>18</b> Depreciation expense or depletion . . . . .	<b>18</b>	<b>6,898</b>	<b>8,488</b>	<b>41,916</b>
<b>19</b> Other (list) ▶ <b>Statement #1</b>	<b>19</b>	<b>38</b>	<b>81</b>	<b>184</b>
<b>20</b> Total expenses. Add lines 5 through 19 . . . . .	<b>20</b>	<b>26,146</b>	<b>26,062</b>	<b>165,554</b>
<b>21</b> Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file <b>Form 6198</b> . . . . .	<b>21</b>	<b>45,874</b>	<b>43,538</b>	<b>(81,765)</b>
<b>22</b> Deductible rental real estate loss after limitation, if any, on <b>Form 8582</b> (see instructions) . . . . .	<b>22</b>	( )	( )	<b>(81,765)</b>
<b>23a</b> Total of all amounts reported on line 3 for all rental properties . . . . .	<b>23a</b>	<b>1,050,137</b>		
<b>b</b> Total of all amounts reported on line 4 for all royalty properties . . . . .	<b>23b</b>	<b>0</b>		
<b>c</b> Total of all amounts reported on line 12 for all properties . . . . .	<b>23c</b>	<b>269,808</b>		
<b>d</b> Total of all amounts reported on line 18 for all properties . . . . .	<b>23d</b>	<b>148,693</b>		
<b>e</b> Total of all amounts reported on line 20 for all properties . . . . .	<b>23e</b>	<b>791,823</b>		
<b>24</b> <b>Income.</b> Add positive amounts shown on line 21. <b>Do not</b> include any losses . . . . .	<b>24</b>			<b>340,079</b>
<b>25</b> <b>Losses.</b> Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here . . . . .	<b>25</b>			<b>(81,765)</b>
<b>26</b> <b>Total rental real estate and royalty income or (loss).</b> Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040 or 1040-SR), line 5, or Form 1040-NR, line 18. Otherwise, include this amount in the total on line 41 on page 2 . . . . .	<b>26</b>			<b>258,314</b>

**For Paperwork Reduction Act Notice, see the separate instructions.**

Schedule E (Form 1040 or 1040-SR) 2019

**SCHEDULE E**  
**(Form 1040 or 1040-SR)**

Department of the Treasury  
Internal Revenue Service (99)

Name(s) shown on return

**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

▶ Go to [www.irs.gov/ScheduleE](http://www.irs.gov/ScheduleE) for instructions and the latest information.

OMB No. 1545-0074

**2019**

Attachment  
Sequence No. **13**

Your social security number

**AKSHAI K & CHANCHAL RUNCHAL**

**Part I** **Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting personal property, use **Schedule C** (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

**A** Did you make any payments in 2019 that would require you to file Form(s) 1099? (see instructions) . . . . . ☐ Yes ☐ No  
**B** If "Yes," did you or will you file required Forms 1099? . . . . . ☐ Yes ☐ No

<b>1a</b>	Physical address of each property (street, city, state, ZIP code)				
<b>A</b>	<b>4416 KATHERINE AVE, SHERMAN OAKS, CA 91423</b>				
<b>B</b>	<b>2408 OCEAN PARK, Santa Monica, CA 90405</b>				
<b>C</b>	<b>8055 SENOIA ROAD, FAIRBURN, GEORGIA, Fairburn, GA 30213</b>				
<b>1b</b>	Type of Property (from list below)	<b>2</b> For each rental real estate property listed above, report the number of fair rental and personal use days. Check the <b>QJV</b> box only if you meet the requirements to file as a qualified joint venture. See instructions.	<b>Fair Rental Days</b>	<b>Personal Use Days</b>	<b>QJV</b>
<b>A</b>	<b>1</b>	<b>A</b>	<b>365</b>	<b>0</b>	<input type="checkbox"/>
<b>B</b>	<b>2</b>	<b>B</b>	<b>365</b>	<b>0</b>	<input type="checkbox"/>
<b>C</b>	<b>4</b>	<b>C</b>	<b>365</b>	<b>0</b>	<input type="checkbox"/>

**Type of Property:**

- |                           |                              |             |                    |
|---------------------------|------------------------------|-------------|--------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land      | 7 Self-Rental      |
| 2 Multi-Family Residence  | 4 Commercial                 | 6 Royalties | 8 Other (describe) |

<b>Income:</b>	<b>Properties:</b>	<b>A</b>	<b>B</b>	<b>C</b>
<b>3</b> Rents received . . . . .	<b>3</b>	<b>40,764</b>	<b>208,861</b>	<b>195,172</b>
<b>4</b> Royalties received . . . . .	<b>4</b>			
<b>Expenses:</b>				
<b>5</b> Advertising . . . . .	<b>5</b>	<b>15</b>	<b>106</b>	<b>74</b>
<b>6</b> Auto and travel (see instructions) . . . . .	<b>6</b>	<b>166</b>	<b>850</b>	<b>794</b>
<b>7</b> Cleaning and maintenance . . . . .	<b>7</b>	<b>3,970</b>	<b>8,321</b>	<b>4,240</b>
<b>8</b> Commissions . . . . .	<b>8</b>			
<b>9</b> Insurance . . . . .	<b>9</b>	<b>1,055</b>	<b>4,863</b>	<b>3,604</b>
<b>10</b> Legal and other professional fees . . . . .	<b>10</b>	<b>13</b>	<b>2,785</b>	<b>1,069</b>
<b>11</b> Management fees . . . . .	<b>11</b>	<b>1,000</b>	<b>10,468</b>	<b>6,000</b>
<b>12</b> Mortgage interest paid to banks, etc. (see instructions) . . . . .	<b>12</b>	<b>10,600</b>	<b>38,649</b>	<b>64,874</b>
<b>13</b> Other interest . . . . .	<b>13</b>			
<b>14</b> Repairs . . . . .	<b>14</b>	<b>1,226</b>	<b>10,356</b>	<b>3,464</b>
<b>15</b> Supplies . . . . .	<b>15</b>	<b>30</b>	<b>2,833</b>	<b>143</b>
<b>16</b> Taxes . . . . .	<b>16</b>	<b>8,532</b>	<b>11,617</b>	<b>38,623</b>
<b>17</b> Utilities . . . . .	<b>17</b>	<b>133</b>	<b>14,552</b>	<b>8,241</b>
<b>18</b> Depreciation expense or depletion . . . . .	<b>18</b>	<b>11,479</b>		<b>38,568</b>
<b>19</b> Other (list) ▶ <b>Statement #2</b>	<b>19</b>	<b>36</b>	<b>854</b>	<b>514</b>
<b>20</b> Total expenses. Add lines 5 through 19 . . . . .	<b>20</b>	<b>38,255</b>	<b>106,254</b>	<b>170,208</b>
<b>21</b> Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file <b>Form 6198</b> . . . . .	<b>21</b>	<b>2,509</b>	<b>102,607</b>	<b>24,964</b>
<b>22</b> Deductible rental real estate loss after limitation, if any, on <b>Form 8582</b> (see instructions) . . . . .	<b>22</b>	( )	( )	( )
<b>23a</b> Total of all amounts reported on line 3 for all rental properties . . . . .	<b>23a</b>			
<b>b</b> Total of all amounts reported on line 4 for all royalty properties . . . . .	<b>23b</b>			
<b>c</b> Total of all amounts reported on line 12 for all properties . . . . .	<b>23c</b>			
<b>d</b> Total of all amounts reported on line 18 for all properties . . . . .	<b>23d</b>			
<b>e</b> Total of all amounts reported on line 20 for all properties . . . . .	<b>23e</b>			
<b>24</b> <b>Income.</b> Add positive amounts shown on line 21. <b>Do not</b> include any losses . . . . .	<b>24</b>			
<b>25</b> <b>Losses.</b> Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here . . . . .	<b>25</b>	( )		
<b>26</b> <b>Total rental real estate and royalty income or (loss).</b> Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040 or 1040-SR), line 5, or Form 1040-NR, line 18. Otherwise, include this amount in the total on line 41 on page 2 . . . . .	<b>26</b>			

**For Paperwork Reduction Act Notice, see the separate instructions.**

Schedule E (Form 1040 or 1040-SR) 2019

**SCHEDULE E**  
**(Form 1040 or 1040-SR)**

Department of the Treasury  
Internal Revenue Service (99)  
Name(s) shown on return

**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

▶ Go to [www.irs.gov/ScheduleE](http://www.irs.gov/ScheduleE) for instructions and the latest information.

OMB No. 1545-0074

**2019**

Attachment  
Sequence No. **13**

Your social security number

**AKSHAI K & CHANCHAL RUNCHAL**

**Part I** **Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting personal property, use **Schedule C** (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

**A** Did you make any payments in 2019 that would require you to file Form(s) 1099? (see instructions) . . . . . ☐ **Yes** ☐ **No**  
**B** If "Yes," did you or will you file required Forms 1099? . . . . . ☐ **Yes** ☐ **No**

**1a** Physical address of each property (street, city, state, ZIP code)  
**A** **20411 S SUSANA RD, CARSON, CA 90810**  
**B**  
**C**

<b>1b</b>	Type of Property (from list below)	<b>2</b> For each rental real estate property listed above, report the number of fair rental and personal use days. Check the <b>QJV</b> box only if you meet the requirements to file as a qualified joint venture. See instructions.	<b>Fair Rental Days</b>	<b>Personal Use Days</b>	<b>QJV</b>
<b>A</b>	<b>4</b>	<b>A</b>	<b>365</b>	<b>0</b>	<input type="checkbox"/>
<b>B</b>		<b>B</b>			<input type="checkbox"/>
<b>C</b>		<b>C</b>			<input type="checkbox"/>

**Type of Property:**

- 1 Single Family Residence      3 Vacation/Short-Term Rental      5 Land      7 Self-Rental  
2 Multi-Family Residence      4 Commercial      6 Royalties      8 Other (describe)

<b>Income:</b>	<b>Properties:</b>	<b>A</b>	<b>B</b>	<b>C</b>
<b>3</b> Rents received . . . . .	<b>3</b>	<b>379,931</b>		
<b>4</b> Royalties received . . . . .	<b>4</b>			

<b>Expenses:</b>			
<b>5</b> Advertising . . . . .	<b>5</b>	<b>655</b>	
<b>6</b> Auto and travel (see instructions) . . . . .	<b>6</b>	<b>7,064</b>	
<b>7</b> Cleaning and maintenance . . . . .	<b>7</b>	<b>5,655</b>	
<b>8</b> Commissions . . . . .	<b>8</b>	<b>3,614</b>	
<b>9</b> Insurance . . . . .	<b>9</b>	<b>8,942</b>	
<b>10</b> Legal and other professional fees . . . . .	<b>10</b>	<b>8,300</b>	
<b>11</b> Management fees . . . . .	<b>11</b>	<b>1,090</b>	
<b>12</b> Mortgage interest paid to banks, etc. (see instructions) . . . . .	<b>12</b>	<b>93,341</b>	
<b>13</b> Other interest . . . . .	<b>13</b>		
<b>14</b> Repairs . . . . .	<b>14</b>	<b>15,727</b>	
<b>15</b> Supplies . . . . .	<b>15</b>	<b>5,013</b>	
<b>16</b> Taxes . . . . .	<b>16</b>	<b>49,675</b>	
<b>17</b> Utilities . . . . .	<b>17</b>	<b>18,090</b>	
<b>18</b> Depreciation expense or depletion . . . . .	<b>18</b>	<b>41,344</b>	
<b>19</b> Other (list) ▶ <b>Statement #3</b>	<b>19</b>	<b>834</b>	
<b>20</b> Total expenses. Add lines 5 through 19 . . . . .	<b>20</b>	<b>259,344</b>	
<b>21</b> Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file <b>Form 6198</b> . . . . .	<b>21</b>	<b>120,587</b>	
<b>22</b> Deductible rental real estate loss after limitation, if any, on <b>Form 8582</b> (see instructions) . . . . .	<b>22</b>	( ) ( ) ( )	

<b>23a</b> Total of all amounts reported on line 3 for all rental properties . . . . .	<b>23a</b>		
<b>b</b> Total of all amounts reported on line 4 for all royalty properties . . . . .	<b>23b</b>		
<b>c</b> Total of all amounts reported on line 12 for all properties . . . . .	<b>23c</b>		
<b>d</b> Total of all amounts reported on line 18 for all properties . . . . .	<b>23d</b>		
<b>e</b> Total of all amounts reported on line 20 for all properties . . . . .	<b>23e</b>		

<b>24</b> <b>Income.</b> Add positive amounts shown on line 21. <b>Do not</b> include any losses . . . . .	<b>24</b>	
<b>25</b> <b>Losses.</b> Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here . . . . .	<b>25</b>	( )
<b>26</b> <b>Total rental real estate and royalty income or (loss).</b> Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040 or 1040-SR), line 5, or Form 1040-NR, line 18. Otherwise, include this amount in the total on line 41 on page 2 . . . . .	<b>26</b>	

**For Paperwork Reduction Act Notice, see the separate instructions.**

**Schedule E (Form 1040 or 1040-SR) 2019**



Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

AKSHAI K &amp; CHANCHAL RUNCHAL

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

**Part II** **Income or Loss From Partnerships and S Corporations - Note:** If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach **Form 6198** (see instructions).

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section . . . . . ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A	LIVE OAK PROPERTIES LLC	P	<input type="checkbox"/>	26-0429153	<input type="checkbox"/>	<input type="checkbox"/>
B	LIVE OAK PROPERTIES LLC	P	<input type="checkbox"/>	26-0429153	<input type="checkbox"/>	<input type="checkbox"/>
C			<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
D			<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

Passive Income and Loss		Nonpassive Income and Loss		
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1
A				167,559
B				167,560
C				
D				
29a Totals				335,119
b Totals				
30 Add columns (h) and (k) of line 29a . . . . .			30	335,119
31 Add columns (g), (i), and (j) of line 29b . . . . .			31	( )
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31 . . . . .			32	335,119

**Part III** **Income or Loss From Estates and Trusts**

33	(a) Name	(b) Employer identification number
A		
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35 Add columns (d) and (f) of line 34a . . . . .			35
36 Add columns (c) and (e) of line 34b . . . . .			36 ( )
37 Total estate and trust income or (loss). Combine lines 35 and 36 . . . . .			37

**Part IV** **Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder**

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b

39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below . . . . . 39

**Part V** **Summary**

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below . . . . .	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040 or 1040-SR), line 5, or Form 1040-NR, line 18	41	593,433
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AC; and Schedule K-1 (Form 1041), box 14, code F (see instructions) . . . . .	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules . . . . .	43	

# Net Investment Income Tax- Individuals, Estates, and Trusts

Department of the Treasury  
Internal Revenue Service (99)

► Attach to your tax return.  
► Go to [www.irs.gov/Form8960](http://www.irs.gov/Form8960) for instructions and the latest information.

Name(s) shown on your tax return

Your social security number or EIN

AKSHAI K &amp; CHANCHAL RUNCHAL

**Part I Investment Income**

- ☐ Section 6013(g) election (see instructions)  
☐ Section 6013(h) election (see instructions)  
☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)		1	225
2	Ordinary dividends (see instructions)		2	
3	Annuities (see instructions)		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	4a	593,433	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b	(335,119)	
c	Combine lines 4a and 4b		4c	258,314
5a	Net gain or loss from disposition of property (see instructions)	5a		
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b		
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c		
d	Combine lines 5a through 5c		5d	0
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)		6	
7	Other modifications to investment income (see instructions)		7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	258,539

**Part II Investment Expenses Allocable to Investment Income and Modifications**

9a	Investment interest expenses (see instructions)	9a		
b	State, local, and foreign income tax (see instructions)	9b		
c	Miscellaneous investment expenses (see instructions)	9c		
d	Add lines 9a, 9b, and 9c		9d	0
10	Additional modifications (see instructions)		10	
11	Total deductions and modifications. Add lines 9d and 10		11	0

**Part III Tax Computation**

12	Net investment income. Subtract Part II, line 11 from Part I, line 8. Individuals complete lines 13-17. Estates and trusts complete lines 18a-21. If zero or less, enter -0-		12	258,539
13	Modified adjusted gross income (see instructions)	13	669,577	
14	Threshold based on filing status (see instructions)	14	250,000	
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	419,577	
16	Enter the smaller of line 12 or line 15		16	258,539
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)		17	9,824
18a	Net investment income (line 12 above)	18a		
b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18b		
c	Undistributed net investment income. Subtract line 18b from 18a (see instructions). If zero or less, enter -0-	18c		
19a	Adjusted gross income (see instructions)	19a		
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b		
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c		
20	Enter the smaller of line 18c or line 19c		20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)		21	

For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8960 (2019)

# Passive Activity Loss Limitations

OMB No. 1545-1008

▶ See separate instructions.

▶ Attach to Form 1040, Form 1040-SR, or Form 1041.

▶ Go to [www.irs.gov/Form8582](http://www.irs.gov/Form8582) for instructions and the latest information.

**2019**

Attachment  
Sequence No. **88**

Name(s) shown on return

Identifying number

**AKSHAI K & CHANCHAL RUNCHAL**

## Part I 2019 Passive Activity Loss

**Caution:** Complete Worksheets 1, 2, and 3 before completing Part I.

**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see

**Special Allowance for Rental Real Estate Activities** in the instructions.)

<b>1a</b> Activities with net income (enter the amount from Worksheet 1, column (a)) . . . . .	<b>1a</b>	<b>340,079</b>	
<b>b</b> Activities with net loss (enter the amount from Worksheet 1, column (b)) . . . . .	<b>1b</b>	<b>( 81,765 )</b>	
<b>c</b> Prior years' unallowed losses (enter the amount from Worksheet 1, column (c)) . . . . .	<b>1c</b>	<b>( )</b>	
<b>d</b> Combine lines 1a, 1b, and 1c . . . . .	<b>1d</b>		<b>258,314</b>

### Commercial Revitalization Deductions From Rental Real Estate Activities

<b>2a</b> Commercial revitalization deductions from Worksheet 2, column (a) . . . . .	<b>2a</b>	<b>( )</b>	
<b>b</b> Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b) . . . . .	<b>2b</b>	<b>( )</b>	
<b>c</b> Add lines 2a and 2b . . . . .	<b>2c</b>	<b>( )</b>	

### All Other Passive Activities

<b>3a</b> Activities with net income (enter the amount from Worksheet 3, column (a)) . . . . .	<b>3a</b>	<b>( )</b>	
<b>b</b> Activities with net loss (enter the amount from Worksheet 3, column (b)) . . . . .	<b>3b</b>	<b>( )</b>	
<b>c</b> Prior years' unallowed losses (enter the amount from Worksheet 3, column (c)) . . . . .	<b>3c</b>	<b>( )</b>	
<b>d</b> Combine lines 3a, 3b, and 3c . . . . .	<b>3d</b>		

<b>4</b> Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used . . . . .	<b>4</b>		<b>258,314</b>
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- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

## Part II Special Allowance for Rental Real Estate Activities With Active Participation

**Note:** Enter all numbers in Part II as positive amounts. See instructions for an example.

<b>5</b> Enter the <b>smaller</b> of the loss on line 1d or the loss on line 4 . . . . .	<b>5</b>	
<b>6</b> Enter \$150,000. If married filing separately, see instructions . . . . .	<b>6</b>	
<b>7</b> Enter modified adjusted gross income, but not less than zero. See instructions . . . . .	<b>7</b>	
<b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.		
<b>8</b> Subtract line 7 from line 6 . . . . .	<b>8</b>	
<b>9</b> Multiply line 8 by 50% (0.50). <b>Do not</b> enter more than \$25,000. If married filing separately, see instructions . . . . .	<b>9</b>	
<b>10</b> Enter the <b>smaller</b> of line 5 or line 9 . . . . .	<b>10</b>	<b>0</b>
If line 2c is a loss, go to Part III. Otherwise, go to line 15.		

## Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

**Note:** Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

<b>11</b> Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions . . . . .	<b>11</b>	
<b>12</b> Enter the loss from line 4 . . . . .	<b>12</b>	
<b>13</b> Reduce line 12 by the amount on line 10 . . . . .	<b>13</b>	
<b>14</b> Enter the <b>smallest</b> of line 2c (treated as a positive amount), line 11, or line 13 . . . . .	<b>14</b>	

## Part IV Total Losses Allowed

<b>15</b> Add the income, if any, on lines 1a and 3a and enter the total . . . . .	<b>15</b>	
<b>16</b> <b>Total losses allowed from all passive activities for 2019.</b> Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return . . . . .	<b>16</b>	<b>0</b>

**For Paperwork Reduction Act Notice, see instructions.**

Form **8582** (2019)

**Like-Kind Exchanges**  
(and section 1043 conflict-of-interest sales)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8824](http://www.irs.gov/Form8824) for instructions and the latest information.**2019**Attachment  
Sequence No. **109**

Name(s) shown on tax return

Identifying number

**AKSHAI K & CHANCHAL RUNCHAL****Part I** Information on the Like-Kind Exchange

**Note:** Generally, only real property should be described on line 1 or 2. However, you may describe personal and/or real property on line 1 or 2 if you are filing this form to report the disposition of property exchanged in a previously reported related party like-kind exchange. If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

1 Description of like-kind property given up:

**MULTI FAMILY RESIDENCE**

2 Description of like-kind property received:

**MULTI FAMILY RESIDENCE**

3	Date like-kind property given up was originally acquired (month, day, year)	3	07-12-2017
4	Date you actually transferred your property to the other party (month, day, year)	4	02-20-2019
5	Date like-kind property you received was identified by written notice to another party (month, day, year). See instructions for 45-day written identification requirement	5	02-20-2019
6	Date you actually received the like-kind property from other party (month, day, year). See instructions	6	03-30-2019

7 Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions. If "Yes," complete Part II. If "No," go to Part III . . . . . ☐ Yes ☒ No

**Note:** Do not file this form if a related party sold property into the exchange, directly or indirectly (such as through an intermediary); that property became your replacement property; and none of the exceptions in line 11 applies to the exchange. Instead, report the disposition of the property as if the exchange had been a sale. If one of the exceptions on line 11 applies to the exchange, complete Part II.

**Part II** Related Party Exchange Information

8	Name of related party	Relationship to you	Related party's identifying number
	Address (no., street, and apt., room, or suite no., city or town, state, and ZIP code)		

9 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange? . . . . . ☐ Yes ☐ No

10 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received? . . . . . ☐ Yes ☐ No

*If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is **not** the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 **unless** one of the exceptions on line 11 applies.*

11 If one of the exceptions below applies to the disposition, check the applicable box.

- a ☐ The disposition was after the death of either of the related parties.
- b ☐ The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.
- c ☐ You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as one of its principal purposes. If this box is checked, attach an explanation. See instructions.

Name(s) shown on tax return. Do not enter name and social security number if shown on page 1.

Your social security number

AKSHAI K &amp; CHANCHAL RUNCHAL

**Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received**

**Caution:** If you transferred and received (a) more than one group of like-kind properties or (b) cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions.

**Note:** Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15.

12	Fair market value (FMV) of other property given up . . . . .	12		
13	Adjusted basis of other property given up . . . . .	13		
14	Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. Report the gain or (loss) in the same manner as if the exchange had been a sale . . . . .	14		
<b>Caution:</b> If the property given up was used previously or partly as a home, see <b>Property used as home in the instructions</b> .				
15	Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred. See instructions . . . . .	15		757,353
16	FMV of like-kind property you received . . . . .	16		1,000,000
17	Add lines 15 and 16 . . . . .	17		1,757,353
18	Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses <b>not</b> used on line 15. See instructions . . . . .	18		2,470,105
19	<b>Realized gain or (loss).</b> Subtract line 18 from line 17 . . . . .	19		(712,752)
20	Enter the smaller of line 15 or line 19, but not less than zero . . . . .	20		
21	Ordinary income under recapture rules. Enter here and on Form 4797, line 16. See instructions . . . . .	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies. See instructions . . . . .	22		
23	<b>Recognized gain.</b> Add lines 21 and 22 . . . . .	23		
24	Deferred gain or (loss). Subtract line 23 from line 19. If a related party exchange, see instructions . . . . .	24		(712,752)
25	<b>Basis of like-kind property received.</b> Subtract line 15 from the sum of lines 18 and 23 . . . . .	25		1,712,752

**Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales**

**Note:** This part is to be used **only** by officers or employees of the executive branch of the federal government or judicial officers of the federal government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used **only** if the cost of the replacement property is more than the basis of the divested property.

26	Enter the number from the upper right corner of your certificate of divestiture. ( <b>Do not</b> attach a copy of your certificate. Keep the certificate with your records.) . . . . . ▶	
27	Description of divested property ▶	
28	Description of replacement property ▶	

29	Date divested property was sold (month, day, year) . . . . .	29	
30	Sales price of divested property. See instructions . . . . .	30	
31	Basis of divested property . . . . .	31	
32	<b>Realized gain.</b> Subtract line 31 from line 30 . . . . .	32	
33	Cost of replacement property purchased within 60 days after date of sale . . . . .	33	
34	Subtract line 33 from line 30. If zero or less, enter -0- . . . . .	34	
35	Ordinary income under recapture rules. Enter here and on Form 4797, line 10. See instructions . . . . .	35	
36	Subtract line 35 from line 34. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797. See instructions . . . . .	36	
37	<b>Deferred gain.</b> Subtract the sum of lines 35 and 36 from line 32 . . . . .	37	
38	<b>Basis of replacement property.</b> Subtract line 37 from line 33 . . . . .	38	

Form <b>4562</b>	<b>Depreciation and Amortization</b> (Including Information on Listed Property)	OMB No. 1545-0172
Department of the Treasury Internal Revenue Service (99)	▶ Attach to your tax return. ▶ Go to <a href="http://www.irs.gov/Form4562">www.irs.gov/Form4562</a> for instructions and the latest information.	<b>2019</b> Attachment Sequence No. <b>179</b>
Name(s) shown on return	Business or activity to which this form relates	Identifying number
<b>AKSHAI K &amp; CHANCHAL RUNCHAL</b>	<b>3106 INGLEWOOD BLVD</b>	

**Part I Election To Expense Certain Property Under Section 179**  
**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12▶	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.  
**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	<b>6,898</b>

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**  
**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System						
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System						
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	<b>6,898</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form <b>4562</b>	<b>Depreciation and Amortization</b> (Including Information on Listed Property)	OMB No. 1545-0172
Department of the Treasury Internal Revenue Service (99)	▶ Attach to your tax return. ▶ Go to <a href="http://www.irs.gov/Form4562">www.irs.gov/Form4562</a> for instructions and the latest information.	<b>2019</b> Attachment Sequence No. <b>179</b>
Name(s) shown on return <b>AKSHAI K &amp; CHANCHAL RUNCHAL</b>	Business or activity to which this form relates <b>12029 CLOVER AVE</b>	Identifying number <b>[REDACTED]</b>

**Part I Election To Expense Certain Property Under Section 179**  
**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12▶	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	5,826

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	2,662
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

**Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	8,488
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form <b>4562</b>  Department of the Treasury Internal Revenue Service (99)	<b>Depreciation and Amortization</b> <b>(Including Information on Listed Property)</b> ► Attach to your tax return. ► Go to <a href="http://www.irs.gov/Form4562">www.irs.gov/Form4562</a> for instructions and the latest information.	OMB No. 1545-0172  <div style="font-size: 24pt; font-weight: bold;">2019</div> Attachment Sequence No. <b>179</b>
Name(s) shown on return <b>AKSHAI K &amp; CHANCHAL RUNCHAL</b>		Business or activity to which this form relates <b>CARRIAGE OAKS LLC</b>
		Identifying number <div style="background-color: black; width: 100px; height: 1.2em;"></div>

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions) . . . . .	1	
2	Total cost of section 179 property placed in service (see instructions) . . . . .	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29 . . . . .	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 . . . . .	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 . . . . .	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562 . . . . .	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions . . . . .	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 . . . . .	12	
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12►	13	

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions . . . . .	14	
15	Property subject to section 168(f)(1) election . . . . .	15	
16	Other depreciation (including ACRS) . . . . .	16	<b>41,916</b>

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2019 . . . . .	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . <input type="checkbox"/>		

Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System						
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System						
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28 . . . . .	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions . . . . .	22	<b>41,916</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	23	



Form <b>4562</b>	<b>Depreciation and Amortization</b> (Including Information on Listed Property)	OMB No. 1545-0172
Department of the Treasury Internal Revenue Service (99)	▶ Attach to your tax return. ▶ Go to <a href="http://www.irs.gov/Form4562">www.irs.gov/Form4562</a> for instructions and the latest information.	<b>2019</b> Attachment Sequence No. <b>179</b>
Name(s) shown on return <b>AKSHAI K &amp; CHANCHAL RUNCHAL</b>	Business or activity to which this form relates <b>4416 KATHERINE AVE</b>	Identifying number <b>[REDACTED]</b>

**Part I Election To Expense Certain Property Under Section 179**  
**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions) . . . . .	1	
2	Total cost of section 179 property placed in service (see instructions) . . . . .	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29 . . . . .	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 . . . . .	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 . . . . .	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562 . . . . .	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions . . . . .	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 . . . . .	12	
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12▶ . . . . .	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions . . . . .	14	
15	Property subject to section 168(f)(1) election . . . . .	15	
16	Other depreciation (including ACRS) . . . . .	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2019 . . . . .	17	<b>11,479</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . ▶ <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

**Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28 . . . . .	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions . . . . .	22	<b>11,479</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	23	

Form <b>4562</b>  Department of the Treasury Internal Revenue Service (99)	<b>Depreciation and Amortization</b> (Including Information on Listed Property) ▶ Attach to your tax return. ▶ Go to <a href="http://www.irs.gov/Form4562">www.irs.gov/Form4562</a> for instructions and the latest information.	OMB No. 1545-0172 <div style="font-size: 24pt; font-weight: bold;">2019</div> Attachment Sequence No. <b>179</b>
Name(s) shown on return <b>AKSHAI K &amp; CHANCHAL RUNCHAL</b>		Identifying number <div style="background-color: black; width: 100px; height: 1.2em;"></div>
Business or activity to which this form relates <b>MEADOW GLEN LLC</b>		

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions) . . . . .	1	
2	Total cost of section 179 property placed in service (see instructions) . . . . .	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29 . . . . .	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 . . . . .	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 . . . . .	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562 . . . . .	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions . . . . .	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 . . . . .	12	
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12▶ . . . . .	13	

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions . . . . .	14	
15	Property subject to section 168(f)(1) election . . . . .	15	
16	Other depreciation (including ACRS) . . . . .	16	<b>38,568</b>

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2019 . . . . .	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . ▶ <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

**Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28 . . . . .	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions . . . . .	22	<b>38,568</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	23	

Form <b>4562</b>	<b>Depreciation and Amortization</b> (Including Information on Listed Property)	OMB No. 1545-0172
Department of the Treasury Internal Revenue Service (99)	▶ Attach to your tax return. ▶ Go to <a href="http://www.irs.gov/Form4562">www.irs.gov/Form4562</a> for instructions and the latest information.	<b>2019</b> Attachment Sequence No. <b>179</b>
Name(s) shown on return <b>AKSHAI K &amp; CHANCHAL RUNCHAL</b>	Business or activity to which this form relates <b>TUPPER LLC-SUSANA</b>	Identifying number <b>[REDACTED]</b>

<b>Part I Election To Expense Certain Property Under Section 179</b>		
<b>Note:</b> If you have any listed property, complete Part V before you complete Part I.		
1	Maximum amount (see instructions)	1
2	Total cost of section 179 property placed in service (see instructions)	2
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5
6	(a) Description of property	(b) Cost (business use only)
		(c) Elected cost
7	Listed property. Enter the amount from line 29	7
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12▶	13

<b>Note:</b> Don't use Part II or Part III below for listed property. Instead, use Part V.		
<b>Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)</b>		
14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14
15	Property subject to section 168(f)(1) election	15
16	Other depreciation (including ACRS)	16
		<b>41,344</b>

<b>Part III MACRS Depreciation (Don't include listed property. See instructions.)</b>		
<b>Section A</b>		
17	MACRS deductions for assets placed in service in tax years beginning before 2019	17
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>	

<b>Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System</b>						
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

<b>Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System</b>						
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

<b>Part IV Summary (See instructions.)</b>		
21	Listed property. Enter amount from line 28	21
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22
		<b>41,344</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23

Department of the Treasury  
Internal Revenue Service

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8995A](http://www.irs.gov/Form8995A) for instructions and the latest information.**2019**Attachment  
Sequence No. **55A**

Name(s) shown on return

Your taxpayer identification number

**AKSHAI K & CHANCHAL RUNCHAL****Part I Trade, Business, or Aggregation Information**Complete Schedules A, B, and/or C (Form 8995-A), as applicable, before starting Part I. Attach additional worksheets when needed.  
See instructions.

1	(a) Trade, business, or aggregation name	(b) Check if specified service	(c) Check if aggregation	(d) Taxpayer identification number	(e) Check if patron
<b>A</b>	<b>Schedule E: 3106 INGLEWOOD BLVD, LO</b>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>
<b>B</b>	<b>Schedule E: 12029 CLOVER AVE, LOS A</b>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>
<b>C</b>	<b>Schedule E: 105 ST STEPHENS, Tyrone</b>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>

**Part II Determine Your Adjusted Qualified Business Income**

Part II		Determining Your Adjusted Qualified Business Income			
		A	B	C	
2	Qualified business income from the trade, business, or aggregation. See instructions . . . . .	2	40,319	38,266	0
3	Multiply line 2 by 20% (0.20). If your taxable income is \$160,700 or less (\$160,725 if married filing separately; \$321,400 if married filing jointly), skip lines 4 through 12 and enter the amount from line 3 on line 13 . . . . .	3	8,064	7,653	0
4	Allocable share of W-2 wages from the trade, business, or aggregation . . . . .	4	0	0	0
5	Multiply line 4 by 50% (0.50) . . . . .	5			
6	Multiply line 4 by 25% (0.25) . . . . .	6			
7	Allocable share of the unadjusted basis immediately after acquisition (UBIA) of all qualified property . . . . .	7	280,710	233,415	0
8	Multiply line 7 by 2.5% (0.025) . . . . .	8	7,018	5,835	
9	Add lines 6 and 8 . . . . .	9	7,018	5,835	0
10	Enter the greater of line 5 or line 9 . . . . .	10	7,018	5,835	0
11	W-2 wage and qualified property limitation. Enter the smaller of line 3 or line 10 . . . . .	11	7,018	5,835	0
12	Phased-in reduction. Enter amount from line 26, if any. See instructions . . . . .	12			
13	Qualified business income deduction before patron reduction. Enter the greater of line 11 or line 12 . . . . .	13	7,018	5,835	0
14	Patron reduction. Enter the amount from Schedule D (Form 8995-A), line 6, if any. See instructions . . . . .	14			
15	Qualified business income component. Subtract line 14 from line 13 . . . .	15	7,018	5,835	0
16	Total qualified business income component. Add all amounts reported on line 15 . . . . . ▶	16	97,787		

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

EEA

Form **8995-A** (2019)

**Part III Phased-in Reduction**

Complete Part III only if your taxable income is more than \$160,700 but not \$210,700 (\$160,725 and \$210,725 if married filing separately; \$321,400 and \$421,400 if married filing jointly) and line 10 is less than line 3. Otherwise, skip Part III.

		A	B	C
<b>17</b>	Enter amounts from line 3 . . . . .	<b>17</b>		
<b>18</b>	Enter the amounts from line 10 . . . . .	<b>18</b>		
<b>19</b>	Subtract line 18 from line 17 . . . . .	<b>19</b>		
<b>20</b>	Taxable income before qualified business income deduction . . . . .	<b>20</b>		
<b>21</b>	Threshold. Enter \$160,700 (\$160,725 if married filing separately; \$321,400 if married filing jointly) . . . . .	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20 . . . . .	<b>22</b>		
<b>23</b>	Phase-in range. Enter \$50,000 (\$100,000 if married filing jointly) . . . . .	<b>23</b>		
<b>24</b>	Phase-in percentage. Divide line 22 by line 23 . . . . . %	<b>24</b>		
<b>25</b>	Total phase-in reduction. Multiply line 19 by line 24 . . . . .	<b>25</b>		
<b>26</b>	Qualified business income after phase-in reduction. Subtract line 25 from line 17. Enter this amount here and on line 12, for the corresponding trade or business . . . . .	<b>26</b>		

**Part IV Determine Your Qualified Business Income Deduction**

<b>27</b>	Total qualified business income component from all qualified trades, businesses, or aggregations. Enter the amount from line 16 . . . . .	<b>27</b>	97,787		
<b>28</b>	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss). See instructions . . . . .	<b>28</b>	0		
<b>29</b>	Qualified REIT dividends and PTP (loss) carryforward from prior years . . . . .	<b>29</b>	( )		
<b>30</b>	Total qualified REIT dividends and PTP income. Combine lines 28 and 29. If less than zero, enter -0- . . . . .	<b>30</b>	0		
<b>31</b>	REIT and PTP component. Multiply line 30 by 20% (0.20) . . . . .	<b>31</b>			
<b>32</b>	Qualified business income deduction before the income limitation. Add lines 27 and 31 . . . . . ▶	<b>32</b>		97,787	
<b>33</b>	Taxable income before qualified business income deduction . . . . .	<b>33</b>	642,577		
<b>34</b>	Net capital gain. See instructions . . . . .	<b>34</b>	0		
<b>35</b>	Subtract line 34 from line 33. If zero or less, enter -0- . . . . .	<b>35</b>		642,577	
<b>36</b>	Income limitation. Multiply line 35 by 20% (0.20) . . . . .	<b>36</b>		128,515	
<b>37</b>	Qualified business income deduction before the domestic production activities deduction (DPAD) under section 199A(g). Enter the smaller of line 32 or line 36 . . . . . ▶	<b>37</b>		97,787	
<b>38</b>	DPAD under section 199A(g) allocated from an agricultural or horticultural cooperative. Don't enter more than line 33 minus line 37 . . . . .	<b>38</b>			
<b>39</b>	Total qualified business income deduction. Add lines 37 and 38 . . . . . ▶	<b>39</b>		97,787	
<b>40</b>	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 28 and 29. If zero or greater, enter -0- . . . . .	<b>40</b>	( 0 )		

**Qualified Business Income Deduction**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8995A](http://www.irs.gov/Form8995A) for instructions and the latest information.**2019**Attachment  
Sequence No. **55A**

Name(s) shown on return

Your taxpayer identification number

**AKSHAI K & CHANCHAL RUNCHAL****Part I Trade, Business, or Aggregation Information**Complete Schedules A, B, and/or C (Form 8995-A), as applicable, before starting Part I. Attach additional worksheets when needed.  
See instructions.

1	(a) Trade, business, or aggregation name	(b) Check if specified service	(c) Check if aggregation	(d) Taxpayer identification number	(e) Check if patron
<b>A</b>	<b>Schedule E: 4416 KATHERINE AVE, SHE</b>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>
<b>B</b>	<b>Schedule E: 2408 OCEAN PARK, Santa</b>	<input type="checkbox"/>	<input type="checkbox"/>	<b>45-4393189</b>	<input type="checkbox"/>
<b>C</b>	<b>Schedule E: 8055 SENOIA ROAD, FAIRB</b>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>

**Part II Determine Your Adjusted Qualified Business Income**

		<b>A</b>	<b>B</b>	<b>C</b>
<b>2</b>	Qualified business income from the trade, business, or aggregation. See instructions . . . . .	<b>2,205</b>	<b>90,181</b>	<b>21,941</b>
<b>3</b>	Multiply line 2 by 20% (0.20). If your taxable income is \$160,700 or less (\$160,725 if married filing separately; \$321,400 if married filing jointly), skip lines 4 through 12 and enter the amount from line 3 on line 13 . . . . .	<b>441</b>	<b>18,036</b>	<b>4,388</b>
<b>4</b>	Allocable share of W-2 wages from the trade, business, or aggregation . . . . .	<b>0</b>	<b>0</b>	<b>0</b>
<b>5</b>	Multiply line 4 by 50% (0.50) . . . . .			
<b>6</b>	Multiply line 4 by 25% (0.25) . . . . .			
<b>7</b>	Allocable share of the unadjusted basis immediately after acquisition (UBIA) of all qualified property . . . . .	<b>315,700</b>	<b>0</b>	<b>1,942,256</b>
<b>8</b>	Multiply line 7 by 2.5% (0.025) . . . . .	<b>7,893</b>		<b>48,556</b>
<b>9</b>	Add lines 6 and 8 . . . . .	<b>7,893</b>	<b>0</b>	<b>48,556</b>
<b>10</b>	Enter the greater of line 5 or line 9 . . . . .	<b>7,893</b>	<b>0</b>	<b>48,556</b>
<b>11</b>	W-2 wage and qualified property limitation. Enter the smaller of line 3 or line 10 . . . . .	<b>441</b>	<b>0</b>	<b>4,388</b>
<b>12</b>	Phased-in reduction. Enter amount from line 26, if any. See instructions . . . . .			
<b>13</b>	Qualified business income deduction before patron reduction. Enter the greater of line 11 or line 12 . . . . .	<b>441</b>	<b>0</b>	<b>4,388</b>
<b>14</b>	Patron reduction. Enter the amount from Schedule D (Form 8995-A), line 6, if any. See instructions . . . . .			
<b>15</b>	Qualified business income component. Subtract line 14 from line 13 . . . .	<b>441</b>	<b>0</b>	<b>4,388</b>
<b>16</b>	Total qualified business income component. Add all amounts reported on line 15 . . . . . ▶			

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

EEA

Form **8995-A** (2019)

**Part I**
**Trade, Business, or Aggregation Information**

Complete Schedules A, B, and/or C (Form 8995-A), as applicable, before starting Part I. Attach additional worksheets when needed. See instructions.

1	(a) Trade, business, or aggregation name	(b) Check if specified service	(c) Check if aggregation	(d) Taxpayer identification number	(e) Check if patron
A	Schedule E: 20411 S SUSANA RD, CARS	<input type="checkbox"/>	<input type="checkbox"/>	45-4344496	<input type="checkbox"/>
B	K1P: 564 MACON ST MCDONOUGH GA 3025	<input type="checkbox"/>	<input type="checkbox"/>	26-0429153	<input type="checkbox"/>
C	K1P: 564 MACON ST MCDONOUGH GA 3025	<input type="checkbox"/>	<input type="checkbox"/>	26-0429153	<input type="checkbox"/>

**Part II**
**Determine Your Adjusted Qualified Business Income**

		A	B	C	
2	Qualified business income from the trade, business, or aggregation. See instructions . . . . .	2	105,984	147,268	147,269
3	Multiply line 2 by 20% (0.20). If your taxable income is \$160,700 or less (\$160,725 if married filing separately; \$321,400 if married filing jointly), skip lines 4 through 12 and enter the amount from line 3 on line 13 . . . . .	3	21,197	29,454	29,454
4	Allocable share of W-2 wages from the trade, business, or aggregation . . . . .	4	0	0	0
5	Multiply line 4 by 50% (0.50) . . . . .	5			
6	Multiply line 4 by 25% (0.25) . . . . .	6			
7	Allocable share of the unadjusted basis immediately after acquisition (UBIA) of all qualified property . . . . .	7	2,530,398	1,479,050	1,479,050
8	Multiply line 7 by 2.5% (0.025) . . . . .	8	63,260	36,976	36,976
9	Add lines 6 and 8 . . . . .	9	63,260	36,976	36,976
10	Enter the greater of line 5 or line 9 . . . . .	10	63,260	36,976	36,976
11	W-2 wage and qualified property limitation. Enter the smaller of line 3 or line 10 . . . . .	11	21,197	29,454	29,454
12	Phased-in reduction. Enter amount from line 26, if any. See instructions . . . . .	12			
13	Qualified business income deduction before patron reduction. Enter the greater of line 11 or line 12 . . . . .	13	21,197	29,454	29,454
14	Patron reduction. Enter the amount from Schedule D (Form 8995-A), line 6, if any. See instructions . . . . .	14			
15	Qualified business income component. Subtract line 14 from line 13 . . . .	15	21,197	29,454	29,454
16	Total qualified business income component. Add all amounts reported on line 15 . . . . . ▶	16			

Name(s) shown on return

▶ Attach to Form 8995-A.

OMB No. 1545-0123

Attachment  
Sequence No. **55D**

AKSHAI K &amp; CHANCHAL RUNCHAL

Your taxpayer identification number

*If you have more than three trades, businesses, or aggregations, complete and attach as many Schedules C as needed. See instructions.*



Form **8582****Passive Activity Loss Limitations**

OMB No. 1545-1008

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to Form 1040, Form 1040-SR, or Form 1041.

▶ Go to [www.irs.gov/Form8582](http://www.irs.gov/Form8582) for instructions and the latest information.**2019**Attachment  
Sequence No. **88**

Name(s) shown on return

Identifying number

**AKSHAI K & CHANCHAL RUNCHAL****Part I 2019 Passive Activity Loss****Caution:** Complete Worksheets 1, 2, and 3 before completing Part I.**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see**Special Allowance for Rental Real Estate Activities** in the instructions.)

<b>1a</b> Activities with net income (enter the amount from Worksheet 1, column (a)) . . . . .	<b>1a</b>	<b>340,080</b>	
<b>b</b> Activities with net loss (enter the amount from Worksheet 1, column (b)) . . . . .	<b>1b</b>	<b>( 81,765 )</b>	
<b>c</b> Prior years' unallowed losses (enter the amount from Worksheet 1, column (c)) . . . . .	<b>1c</b>	<b>( )</b>	
<b>d</b> Combine lines 1a, 1b, and 1c . . . . .	<b>1d</b>		<b>258,315</b>

**Commercial Revitalization Deductions From Rental Real Estate Activities**

<b>2a</b> Commercial revitalization deductions from Worksheet 2, column (a) . . . . .	<b>2a</b>	<b>( )</b>	
<b>b</b> Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b) . . . . .	<b>2b</b>	<b>( )</b>	
<b>c</b> Add lines 2a and 2b . . . . .	<b>2c</b>	<b>( )</b>	

**All Other Passive Activities**

<b>3a</b> Activities with net income (enter the amount from Worksheet 3, column (a)) . . . . .	<b>3a</b>	<b>( )</b>	
<b>b</b> Activities with net loss (enter the amount from Worksheet 3, column (b)) . . . . .	<b>3b</b>	<b>( )</b>	
<b>c</b> Prior years' unallowed losses (enter the amount from Worksheet 3, column (c)) . . . . .	<b>3c</b>	<b>( )</b>	
<b>d</b> Combine lines 3a, 3b, and 3c . . . . .	<b>3d</b>		

<b>4</b> Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used . . . . .	<b>4</b>		<b>258,315</b>
--	----------	--	----------------

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation****Note:** Enter all numbers in Part II as positive amounts. See instructions for an example.

<b>5</b> Enter the <b>smaller</b> of the loss on line 1d or the loss on line 4 . . . . .	<b>5</b>	
<b>6</b> Enter \$150,000. If married filing separately, see instructions . . . . .	<b>6</b>	
<b>7</b> Enter modified adjusted gross income, but not less than zero. See instructions . . . . .	<b>7</b>	
<b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.		
<b>8</b> Subtract line 7 from line 6 . . . . .	<b>8</b>	
<b>9</b> Multiply line 8 by 50% (0.50). <b>Do not</b> enter more than \$25,000. If married filing separately, see instructions . . . . .	<b>9</b>	
<b>10</b> Enter the <b>smaller</b> of line 5 or line 9 . . . . .	<b>10</b>	<b>0</b>

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities****Note:** Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

<b>11</b> Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions . . . . .	<b>11</b>	
<b>12</b> Enter the loss from line 4 . . . . .	<b>12</b>	
<b>13</b> Reduce line 12 by the amount on line 10 . . . . .	<b>13</b>	
<b>14</b> Enter the <b>smallest</b> of line 2c (treated as a positive amount), line 11, or line 13 . . . . .	<b>14</b>	

**Part IV Total Losses Allowed**

<b>15</b> Add the income, if any, on lines 1a and 3a and enter the total . . . . .	<b>15</b>	
<b>16</b> <b>Total losses allowed from all passive activities for 2019.</b> Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return . . . . .	<b>16</b>	<b>0</b>

**For Paperwork Reduction Act Notice, see instructions.**Form **8582** (2019)

**TAX RETURN COMPARISON**  
**2017 / 2018 / 2019**

**2019**

Name(s) as shown on return <b>AKSHAI K &amp; CHANCHAL RUNCHAL</b>			Identifying number [REDACTED]	
	2017	2018	2019	Difference 2018-2019
Filing Status . . . . .		<b>Married Joint</b>	<b>Married Joint</b>	
Number of Exemptions . . . . .		N/A	N/A	N/A
Number of Dependents . . . . .	N/A			
<b>Income</b>				
Wages, salaries, tips, etc. . . . .				
Taxable interest and dividends . . . . .		7,207	225	(6,982)
Taxable state and local refunds . . . . .		19,290		(19,290)
Alimony . . . . .				
Business income (loss) . . . . .				
Gains (losses) . . . . .		20,242		(20,242)
Pensions and IRA distributions . . . . .		40,150	38,986	(1,164)
Rent and royalty income (loss) . . . . .		235,462	258,314	22,852
Part, S-corps, trusts income (loss) . . . . .		256,608	335,119	78,511
Farm income (loss) . . . . .				
Unemployment compensation . . . . .				
Total SS benefits received . . . . .		42,266	43,450	1,184
Taxable SS benefits . . . . .		35,926	36,933	1,007
Other income (loss) . . . . .				
<b>Total Income</b> . . . . .		<b>614,885</b>	<b>669,577</b>	<b>54,692</b>
<b>Adjusted Gross Income</b>				
Half of self-employment tax . . . . .				
IRA deduction . . . . .				
Other adjustments . . . . .				
<b>Total Adjusted Gross Income</b> . . . . .		<b>614,885</b>	<b>669,577</b>	<b>54,692</b>
<b>Deductions</b>				
Medical deductions . . . . .				
State and local taxes . . . . .				
Interest . . . . .				
Contributions . . . . .				
Employee business expenses . . . . .				
Standard or other deductions . . . . .		26,600	27,000	400
<b>Total Itemized or Standard Ded</b> . . . . .		<b>26,600</b>	<b>27,000</b>	<b>400</b>
<b>Exemption Amount</b> . . . . .		N/A	N/A	N/A
<b>Qualified Business Income Deduction</b> . . . . .	N/A	<b>35,373</b>	<b>97,787</b>	<b>62,414</b>
<b>Tax and Credits</b>				
<b>Taxable Income</b> . . . . .		<b>552,912</b>	<b>544,790</b>	<b>(8,122)</b>
Tax . . . . .		141,329	141,064	(265)
Credits . . . . .				
Self-employment tax . . . . .				
Other taxes . . . . .		9,991	9,824	(167)
<b>Total Tax</b> . . . . .		<b>151,320</b>	<b>150,888</b>	<b>(432)</b>
<b>Payments</b>				
Withholdings . . . . .				
Estimated tax payments . . . . .		69,411	165,760	96,349
Earned income credit . . . . .				
Other payments and credits . . . . .		125,000	22,400	(102,600)
<b>Overpayment</b> . . . . .		<b>43,091</b>	<b>37,272</b>	<b>(5,819)</b>
Overpayment Applied . . . . .		43,091	36,869	(6,222)
<b>Refund</b> . . . . .				
<b>Balance Due</b> . . . . .				
Marginal tax rate . . . . .		35.00	35.00	
Effective tax rate . . . . .		26.00	25.89	(0.11)

(continued from Side 2)

**AA** Is any member of the LLC related (as defined in IRC Section 267(c)(4)) to any other member of the LLC? . . . . . ☒ Yes ☐ No

**BB** Is any member of the LLC a trust for the benefit of any person related (as defined in IRC Section 267(c)(4)) to any other member? . . . . . ☐ Yes ☒ No

**CC (1)** Is the LLC deferring any income from the disposition of assets? (see instructions) . . . . . ☐ Yes ☒ No

**(2)** If "Yes," enter the year of asset disposition . . . . .

**DD** Is the LLC reporting previously deferred Income from:  
(see instructions) . . . . . ☐ Installment Sale • ☐ IRC § 1031 • ☒ IRC § 1033 • ☒ Other

**EE** "Doing business as" name. See instructions: . . . . .

**FF (1)** Has this LLC operated as another entity type such as a Corporation, S Corporation, General Partnership, Limited Partnership, or Sole Proprietorship in the previous five (5) years? . . . . . ☐ Yes ☒ No

**(2)** If "Yes", provide prior FEIN(s) if different, business name(s), and entity type(s) for prior returns filed with the FTB and/or IRS (see instructions):

**GG (1)** Has this LLC previously operated outside California? . . . . . ☐ Yes ☒ No

**(2)** Is this the first year of doing business in California? . . . . . ☐ Yes ☒ No

**Single Member LLC Information and Consent** - Complete only if the LLC is disregarded. • Federal TIN/SSN

Sole Owner's name (as shown on owner's return) FOR DETAILED INFORMATION - SEE FORM CASMLLC FEIN/CA Corp no./CA SOS File no.

CHANCHAL RUNCHAL  
1931 STRADELLA RD LOS ANGELES, CA 90077-2320

Street Address, City, State, and ZIP Code

• What type of entity is the ultimate owner of this SMLLC? See instructions. Check only one box:  
☒ (1) Individual ☐ (2) C Corporation ☐ (3) Pass-Through (S corporation, partnership, LLC classified as a partnership)  
☐ (4) Estate/Trust ☐ (5) Exempt Organization

Member's Consent Statement: I consent to the jurisdiction of the State of California to tax my LLC income and agree to file returns and pay tax as may be required by the Franchise Tax Board.

Signature Date 2019-04-05

Sign Here	To learn about your privacy rights, how we may use your information, and the consequences for not providing the requested information, go to <a href="http://ftb.ca.gov/forms">ftb.ca.gov/forms</a> and search for <b>1131</b> . To request this notice by mail, call 800.852.5711. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of authorized member or manager CHANCHAL RUNCHAL	Date	Telephone 310-471-5013
Paid Preparer's Use Only	Authorized member or manager's email address (optional) <a href="mailto:runchal@gmail.com">runchal@gmail.com</a>		PTIN P00186900
	Paid preparer's signature	Date 10-06-2020	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours, if self-employed) and address J ARORA INC 17037 CHATSWORTH ST STE 202 Granada Hills, CA 91344		Firm's FEIN 32-0225393
			Telephone 818-923-5038
May the FTB discuss this return with the preparer shown above (see instructions)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			



**Schedule A Cost of Goods Sold**

1	Inventory at beginning of year	1		00
2	Purchases less cost of items withdrawn for personal use	2		00
3	Cost of labor	3		00
4	Additional IRC Section 263A costs. Attach schedule	4		00
5	Other costs. Attach schedule	5		00
6	<b>Total.</b> Add line 1 through line 5	6		00
7	Inventory at end of year	7		00
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Schedule B, line 2	8		00

9 a Check all methods used for valuing closing inventory:

(1) ☐ Cost (2) ☐ Lower of cost or market as described in Treas. Reg. Section 1.471-4 (3) ☐ Write down of "subnormal" goods as described in Treas. Reg. Section 1.471-2(c) (4) ☐ Other. Specify method used and attach explanation \_\_\_\_\_

b Check this box if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970 . . ☐

c Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the LLC? . . . . . ☐ Yes ☐ No

d Was there any change (other than for IRC Section 263A purposes) in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . . ☐ Yes ☐ No

**Schedule B Income and Deductions**

**Caution:** Include **only** trade or business income and expenses on line 1a through line 22 below. See the instructions for more information.

Income	1	a Gross receipts or sales \$ _____	b Less returns and allowances \$ _____	c Balance •	1c		00
	2	Cost of goods sold (Schedule A, line 8)		•	2		00
	3	GROSS PROFIT. Subtract line 2 from line 1c		•	3		00
	4	Total ordinary income from other LLCs, partnerships, and fiduciaries. Attach schedule		•	4		00
	5	Total ordinary loss from other LLCs, partnerships, and fiduciaries. Attach schedule		•	5		00
	6	Total farm profit. Attach federal Schedule F (Form 1040 or 1040-SR)		•	6		00
	7	Total farm loss. Attach federal Schedule F (Form 1040 or 1040-SR)		•	7		00
	8	Total gains included on Schedule D-1, Part II, line 17 (gain only)		•	8		00
	9	Total losses included on Schedule D-1, Part II, line 17 (loss only)		•	9		00
	10	Other income. Attach schedule		•	10		00
	11	Other loss. Attach schedule		•	11		00
	12	<b>Total income (loss).</b> Combine line 3 through line 11		•	12		00
Deductions	13	Salaries and wages (other than to members)		•	13		00
	14	Guaranteed payments to members		•	14		00
	15	Bad debts		•	15		00
	16	Deductible interest expense not claimed elsewhere on return		•	16		00
	17	a Depreciation and amortization. Attach form FTB 3885L \$ _____					
		b Less depreciation reported on Schedule A and elsewhere on return \$ _____		-c Balance •	17c		00
	18	Depletion. Do not deduct oil and gas depletion		•	18		00
	19	Retirement plans, etc		•	19		00
	20	Employee benefit programs		•	20		00
	21	Other deductions. Attach schedule		•	21		00
	22	<b>Total deductions.</b> Add line 13 through line 21		•	22		00
23	Ordinary income (loss) from trade or business activities. Subtract line 22 from line 12		•	23		00	

**Schedule T Nonconsenting Nonresident Members' Tax Liability. Attach additional sheets if necessary.**

(a) Member's name	(b) SSN, ITIN, or FEIN	(c) Distributive share of income	(d) Tax rate	(e) Member's total tax due (see instructions)	(f) Amount withheld by this LLC on this member - reported on Form 592-B	(g) Member's net tax due

Total the amount of tax due. Enter the total here and on Side 1, line 4. If less than zero enter -0- . . . . .

# Schedule K Members' Shares of Income, Deductions, Credits, etc.

		(a) Distributive share items	(b) Amounts from federal K (1065)	(c) California adjustments	(d) Total amounts using California law			
Income (Loss)	1	Ordinary income (loss) from trade or business activities . . . . .	1 0	0	0			
	2	Net income (loss) from rental real estate activities. Attach federal Form 8825 . . . . .	2 120,587		120,587			
	3 a	Gross income (loss) from other rental activities . . . . .	3a					
	b	Less expenses. Attach schedule . . . . .	3b					
	c	Net income (loss) from other rental activities. Subtract line 3b from line 3a . . . . .	3c					
	4	Guaranteed payments to members . . . . .	4					
	5	Interest income . . . . .	5					
	6	Dividends . . . . .	6					
	7	Royalties . . . . .	7					
	8	Net short-term capital gain (loss). Attach Schedule D (568) . . . . .	8					
	9	Net long-term capital gain (loss). Attach Schedule D (568) . . . . .	9					
	10 a	Total gain under IRC Section 1231 (other than due to casualty or theft) . . . . .	10a					
	b	Total loss under IRC Section 1231 (other than due to casualty or theft) . . . . .	10b					
	11 a	Other portfolio income (loss). Attach schedule . . . . .	11a					
b	Total other income. Attach schedule . . . . .	11b						
c	Total other loss. Attach schedule . . . . .	11c						
Deductions	12	Expense deduction for recovery property (IRC Section 179). Attach schedule . . . . .	12					
	13 a	Charitable contributions. See instructions. Attach schedule . . . . .	13a					
	b	Investment interest expense . . . . .	13b					
	c 1	Total expenditures to which IRC Section 59(e) election may apply . . . . .	13c1					
	2	Type of expenditures . . . . .	13c2					
	d	Deductions related to portfolio income . . . . .	13d					
	e	Other deductions. Attach schedule . . . . .	13e					
Credits	15 a	Withholding on LLC allocated to all members . . . . .	15a					
	b	Low-income housing credit . . . . .	15b					
	c	Credits other than the credit shown on line 15b related to rental real estate activities. Attach schedule . . . . .	15c					
	d	Credits related to other rental activities. Attach schedule . . . . .	15d					
	e	Nonconsenting nonresident members' tax paid by LLC . . . . .	15e					
	f	Other credits. Attach schedule . . . . .	15f					
Alternative Minimum Tax (AMT) Items	17 a	Depreciation adjustment on property placed in service after 1986 . . . . .	17a					
	b	Adjusted gain or loss . . . . .	17b					
	c	Depletion (other than oil and gas) . . . . .	17c					
	d	Gross income from oil, gas, and geothermal properties . . . . .	17d					
	e	Deductions allocable to oil, gas, and geothermal properties . . . . .	17e					
	f	Other alternative minimum tax items. Attach schedule . . . . .	17f					
Other Information	18 a	Tax-exempt interest income . . . . .	18a					
	b	Other tax-exempt income . . . . .	18b					
	c	Nondeductible expenses . . . . .	18c					
	19 a	Distributions of money (cash and marketable securities) . . . . .	19a					
	b	Distribution of property other than money . . . . .	19b					
	20 a	Investment income . . . . .	20a					
	b	Investment expenses . . . . .	20b					
	c	Other information. See instructions . . . . .	20c					
	21 a	Total distributive income/payment items. Combine lines 1, 2, and 3c through 11c. From the result, subtract the sum of lines 12 through 13e . . . . .	21a 120,587		120,587			
Analysis	b	Analysis of members: Members	(a) Corporate	(b) Individual i. Active ii. Passive	(c) Partnership	(d) Exempt Organization	(e) Nominee/Other	(f) LLC
			0	0	0	0	0	0

**Schedule L Balance Sheets.** See the instructions for Schedule L, before completing Schedules L, M-1, and M-2.

Assets	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
1 Cash . . . . .				
2 a Trade notes and accounts receivable . . . . .				
b Less allowance for bad debts . . . . .	( )		( )	
3 Inventories . . . . .				•
4 U.S. government obligations . . . . .				
5 Tax-exempt securities . . . . .				
6 Other current assets. Attach schedule . . . . .				•
7 Mortgage and real estate loans . . . . .				
8 Other investments. Attach schedule . . . . .				•
9 a Buildings and other depreciable assets . . . . .				
b Less accumulated depreciation . . . . .	( )	⊗	( )	•
10 a Depletable assets . . . . .				
b Less accumulated depletion . . . . .	( )		( )	
11 Land (net of any amortization) . . . . .		⊗		•
12 a Intangible assets (amortizable only) . . . . .				
b Less accumulated amortization . . . . .	( )		( )	
13 Other assets. Attach schedule . . . . .				•
14 Total assets . . . . .				
<b>Liabilities and Capital</b>				
15 Accounts payable . . . . .				•
16 Mortgages, notes, bonds payable in less than 1 year . . . . .				•
17 Other current liabilities. Attach schedule . . . . .				
18 All nonrecourse loans . . . . .		⊗		•
19 Mortgages, notes, bonds payable in 1 year or more . . . . .		⊗		•
20 Other liabilities. Attach schedule . . . . .				•
21 Members' capital accounts . . . . .		⊗		•
22 Total liabilities and capital . . . . .				

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.** Use total amount under California law. See inst.

1 Net income (loss) per books . . . . .		6 Income recorded on books this year not included on Schedule K, line 1 through line 11c. Itemize:	
2 Income included on Schedule K, line 1 through line 11c, not recorded on books this year. Itemize . . . . .	•	a Tax-exempt interest . . . . . \$	
3 Guaranteed payments (other than health insurance) . . . . .		b Other . . . . . \$	
4 Expenses recorded on books this year not included on Schedule K, line 1 through line 13e. Itemize:		c Total. Add line 6a and line 6b . . . . .	•
a Depreciation . . . . . \$		7 Deductions included on Sch K, line 1 through line 13e not charged against book income this year. Itemize:	
b Travel and entertainment . . . . . \$		a Depreciation . . . . . \$	
c Annual LLC tax . . . . . \$		b Other . . . . . \$	
d Other . . . . . \$		c Total. Add line 7a and line 7b . . . . .	•
e Total. Add line 4a through line 4d . . . . .	•	8 Total. Add line 6c and line 7c . . . . .	
5 Total of line 1 through line 4e . . . . .	•	9 Income (loss) (Schedule K, line 21a.) Subtract line 8 from line 5 . . . . .	

**Schedule M-2 Analysis of Members' Capital Accounts.** Use California amounts.

1 Balance at beginning of year . . . . .		5 Total of line 1 through line 4 . . . . .	
2 Capital contributed during year		6 Distributions:	
a Cash . . . . .	•	a Cash . . . . .	•
b Property . . . . .	•	b Property . . . . .	•
3 Net income (loss) per books . . . . .		7 Other decreases. Itemize . . . . .	•
4 Other increases. Itemize . . . . .	•	8 Total of line 6 and line 7 . . . . .	
		9 Balance at end of year. Subtract line 8 from line 5 . . . . .	

**Schedule O Amounts from Liquidation used to Capitalize a Limited Liability Company.** (Complete only if initial return box is checked on Side 1, Question H.)

Name of entity liquidated (if more than one, attach a schedule) \_\_\_\_\_

Type of entity: ☐ (1) C Corporation ☐ (2) S Corporation ☐ (3) Partnership ☐ (4) Limited Partnership ☐ (5) Sole Proprietor ☐ (6) Farmer

Entity identification number(s): FEIN \_\_\_\_\_ SSN or ITIN \_\_\_\_\_ CA Corp. No. \_\_\_\_\_ CA SOS File No. \_\_\_\_\_

Amount of liquidation gains recognized to capitalize the LLC . . . . .



## Schedule IW Limited Liability Company (LLC) Income Worksheet

Enter your California income amounts on the worksheet. All amounts entered must be assigned for California law differences. **Use only amounts that are from sources derived from or attributable to California when completing lines 1-17 of this worksheet.** If your business is both within and outside of California, see Schedule IW instructions to assign the correct amounts to California. If the LLC is wholly within California, the total income amount is assigned to California and is entered beginning with line 1a. If the single member LLC (SMLLC) does not meet the 3 million criteria for filing Schedule B (568) and Schedule K (568), the SMLLC is still required to complete Schedule IW. Disregarded entities that do not meet the filing requirements to complete Schedule B or Schedule K should prepare Schedule IW by entering the California amounts attributable to the disregarded entity from the member's federal Schedule B, C, D, E, F (Form 1040 or 1040-SR), or additional schedules associated with other activities. **Do not enter amounts on this worksheet that have already been reported by another LLC to determine its fee.**

See instructions on page 14 of the Form 568 Booklet for more information on how to complete Schedule IW.

- 1 a Total California income from Form 568, Schedule B, line 3. See instructions . . . . . 1a \_\_\_\_\_
- b Enter the California cost of goods sold from Form 568, Schedule B, line 2 and from federal Schedule F (Form 1040 or 1040-SR) (plus California adjustments) associated with the receipts assigned to California on lines 1a and 4 . . . . . 1b \_\_\_\_\_
- 2 a If the answer to Question U(1) on Form 568 Side 2, is "Yes", include the gross income of this disregarded entity that is not included in lines 1 and 8 through 16 . . . . . 2a \_\_\_\_\_
- b Enter the cost of goods sold of disregarded entities associated with the receipts assigned to California on line 2a . . . . . 2b \_\_\_\_\_
- 3 a LLC's distributive share of ordinary income from pass-through entities . . . . . 3a \_\_\_\_\_
- b Enter the LLC's distributive share of cost of goods sold from other pass-through entities associated with the receipt assigned to California on line 3a (see Schedule K-1s (565), Table 3, line 1a) . . . . . 3b \_\_\_\_\_
- c Enter the LLC's distributive share of deductions from other pass-through entities associated with the receipt assigned to California on line 3a (see Schedule K-1s (565), Table 3, line 1b) . . . . . 3c \_\_\_\_\_
- 4 Add gross farm income from federal Schedule F (Form 1040 or 1040-SR). Use California amounts . . . . . 4 \_\_\_\_\_
- 5 Enter the total of other income (not loss) from Form 568, Schedule B, line 10 . . . . . 5 \_\_\_\_\_
- 6 Enter the total gains (not losses) from Form 568, Schedule B, line 8 . . . . . 6 \_\_\_\_\_
- 7 Add line 1a through line 6 . . . . . 7 \_\_\_\_\_
- 8 California rental real estate
- a Enter the total gross rents from federal Form 8825, line 18a . . . . . 8a \_\_\_\_\_
- b Enter the total gross rents from all Schedule K-1s (565), Table 3, line 2 . . . . . 8b \_\_\_\_\_
- c Add line 8a and line 8b . . . . . 8c \_\_\_\_\_
- 9 Other California rentals.
- a Enter the amount from Schedule K (568), line 3a . . . . . 9a \_\_\_\_\_
- b Enter the amount from all Schedule K-1s (565), Table 3, line 3 . . . . . 9b \_\_\_\_\_
- c Add lines 9a and 9b . . . . . 9c \_\_\_\_\_
- 10 California interest. Enter the amount from Form 568, Schedule K, line 5 . . . . . 10 \_\_\_\_\_
- 11 California dividends. Enter the amount from Form 568, Schedule K, line 6 . . . . . 11 \_\_\_\_\_
- 12 California royalties. Enter the amount from Form 568, Schedule K, line 7 . . . . . 12 \_\_\_\_\_
- 13 California capital gains. Enter the capital gains (not losses) included in the amounts from Form 568, Schedule K, lines 8 and 9 . . . . . 13 \_\_\_\_\_
- 14 California 1231 gains. Enter the amount of total gains (not losses) from Form 568, Schedule K, line 10a . . . . . 14 \_\_\_\_\_
- 15 Other California portfolio income (not loss). Enter the amount from Form 568, Schedule K, line 11a . . . . . 15 \_\_\_\_\_
- 16 Other California income (not loss) not included in line 5. Enter the amount from Form 568, Schedule K, line 11b . . . . . 16 \_\_\_\_\_
- 17 Total California income. Add lines 7, 8c, 9c, 10, 11, 12, 13, 14, 15, and 16. Line 17 may not be a negative number. Enter here and on Form 568, Side 1, line 1. If less than zero enter -0- . . . . . 17 \_\_\_\_\_