

FOR TAX YEAR 2016

AKSHAI K & CHANCHAL RUNCHAL

J ARORA INC

17037 CHATSWORTH ST STE 202

Granada Hills, CA 91344

(818) 923-5038

J ARORA INC

17037 CHATSWORTH ST STE 202
Granada Hills, CA 91344
JARORAEA@GMAIL.COM
Phone: (818)923-5038 | Fax: (818)923-5053

May 24, 2017

AKSHAI K & CHANCHAL RUNCHAL
1931 STRADELLA RD
LOS ANGELES, CA 90077-2320

Subject: Preparation of Your 2016 Tax Returns

AKSHAI K & CHANCHAL RUNCHAL:

Thank you for choosing J ARORA INC to assist you with your 2016 taxes. This letter confirms the terms of our engagement with you and outlines the nature and extent of the services we will provide.

We will prepare your 2016 federal and state income tax returns. We will depend on you to provide the information we need to prepare complete and accurate returns. We may ask you to clarify some items but will not audit or otherwise verify the data you submit. An Organizer is enclosed to help you collect the data required for your return. The Organizer will help you avoid overlooking important information. By using it, you will contribute to efficient preparation of your returns and help minimize the cost of our services.

We will perform accounting services only as needed to prepare your tax returns. Our work will not include procedures to find defalcations or other irregularities. Accordingly, our engagement should not be relied upon to disclose errors, fraud, or other illegal acts, though it may be necessary for you to clarify some of the information you submit. We will, of course, inform you of any material errors, fraud, or other illegal acts we discover.

The law imposes penalties when taxpayers underestimate their tax liability. Please call us if you have concerns about such penalties.

Should we encounter instances of unclear tax law, or of potential conflicts in the interpretation of the law, we will outline the reasonable courses of action and the risks and consequences of each. We will ultimately adopt, on your behalf, the alternative you select.

Our fee will be based on the time required at standard billing rates plus out-of-pocket expenses. Invoices are due and payable upon presentation. To the extent permitted by state law, an interest charge may be added to all accounts not paid within thirty (30) days.

We will return your original records to you at the end of this engagement. You should securely store these records, along with all supporting documents, canceled checks, etc., as these items may later be needed to prove accuracy and completeness of a return. We will retain copies of your records and our work papers for your engagement for seven years, after which these documents will be destroyed.

Our engagement to prepare your 2016 tax returns will conclude with the delivery of the completed returns to you (if paper-filing), or your signature and our subsequent submittal of your tax return (if e-filing). If you have not selected to e-file your returns with our office, you will be solely responsible to file the returns with the appropriate taxing authorities. Review all tax-return documents carefully before signing them.

To affirm that this letter correctly summarizes your understanding of the arrangements for this work, please sign the enclosed copy of this letter in the space indicated and return it to us in the envelope provided.

We appreciate your confidence in us. Please call (818)923-5038 if you have questions.

Sincerely,

JAGJIT SINGH ARORA
J ARORA INC

(Both spouses must sign for preparation of joint returns.)

Accepted By:

Taxpayer

Spouse

Date

J ARORA INC

17037 CHATSWORTH ST STE 202
Granada Hills, CA 91344
JARORAEA@GMAIL.COM
Phone: (818)923-5038 | Fax: (818)923-5053

May 24, 2017

AKSHAI K & CHANCHAL RUNCHAL
1931 STRADELLA RD
LOS ANGELES, CA 90077-2320

AKSHAI K & CHANCHAL RUNCHAL:

Return Type	Refund/Balance Due	Transaction Method
Federal Income Tax	\$9,875 Refund	Receive a check
California Income Tax	\$21,327 Refund	Receive a check

The following return(s) will be e-filed and do not need to be mailed to the taxing authority:

Federal Income Tax
California Income Tax

Federal Income Tax

Quarter	Estimate Due	Due Date	Transaction Method
1st	\$19,110	April 18, 2017	Mail a check
2nd	\$19,110	June 15, 2017	Mail a check
3rd	\$19,110	September 15, 2017	Mail a check
4th	\$19,110	January 16, 2018	Mail a check

Sincerely,

JAGJIT SINGH ARORA
J ARORA INC

J ARORA INC

17037 CHATSWORTH ST STE 202
Granada Hills, CA 91344
JARORAEA@GMAIL.COM
Phone: (818)923-5038 | Fax: (818)923-5053

May 24, 2017

AKSHAI K & CHANCHAL RUNCHAL
1931 STRADELLA RD
LOS ANGELES, CA 90077-2320

Your privacy is important to us. Please read the following privacy policy.

We collect nonpublic personal information about you from various sources, including:

- * Interviews regarding your tax situation
- * Applications, organizers, or other documents that supply such information as your name, address, telephone number, Social Security Number, number of dependents, income, and other tax-related data
- * Tax-related documents you provide that are required for processing tax returns, such as Forms W-2, 1099R, 1099-INT and 1099-DIV, and stock transactions

We do not disclose any nonpublic personal information about our clients or former clients to anyone, except as requested by our clients or as required by law.

We restrict access to personal information concerning you, except to our employees who need such information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your personal information.

If you have any questions about our privacy policy, please contact us.

Sincerely,

JAGJIT SINGH ARORA
J ARORA INC

J ARORA INC

17037 CHATSWORTH ST STE 202
Granada Hills, CA 91344
JARORAEA@GMAIL.COM
Phone: (818)923-5038 | Fax: (818)923-5053

Statement of Account

Date	Invoice #
May 24, 2017	

AKSHAI K & CHANCHAL RUNCHAL
1931 STRADELLA RD
LOS ANGELES, CA 90077-2320

Description	Fee	Payments	Balance
Tax Preparation	775.00		775.00
		Total Due	775.00

Send payments to: J ARORA INC
17037 CHATSWORTH ST STE 202
Granada Hills, CA 91344

Send questions to JARORAEA@GMAIL.COM or call (818)923-5038.

Thank you for your business!

Form	1040	Department of the Treasury - Internal Revenue Service	(99)	2016	OMB No. 1545-0074	IRS Use Only-Do not write or staple in this space.						
For the year Jan. 1-Dec. 31, 2016, or other tax year beginning					, 2016, ending		, 20		See separate instructions.			
Your first name and initial				Last name				Your social security number				
AKSHAI K				RUNCHAL				553-39-5912				
If a joint return, spouse's first name and initial				Last name				Spouse's social security number				
CHANCHAL				RUNCHAL				573-41-5200				
Home address (number and street).							Apt. no.		▲ Make sure the SSN(s) above and on line 6c are correct.			
1931 STRADELLA RD												
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).							Presidential Election Campaign					
LOS ANGELES CA 90077-2320							Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund.					
Foreign country name							Foreign province/state/county		Foreign postal code		<input type="checkbox"/> You <input type="checkbox"/> Spouse	
Filing Status												
1 <input type="checkbox"/> Single												
2 <input checked="" type="checkbox"/> Married filing jointly (even if only one had income)												
3 <input type="checkbox"/> Married filing separately. Enter spouse's SSN above												
4 <input type="checkbox"/> Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here.												
5 <input type="checkbox"/> Qualifying widow(er) with dependent child												
Check only one box.												
Exemptions												
6a <input checked="" type="checkbox"/> Yourself. If someone can claim you as a dependent, do not check box 6a												
b <input checked="" type="checkbox"/> Spouse												
c Dependents:												
(1) First name Last name (2) Dependent's social security number (3) Dependent's relationship to you (4) Chk if child under age 17 qualifying for child tax credit (see instructions)												
If more than four dependents, see instructions and check here <input type="checkbox"/>												
d Total number of exemptions claimed 2												
Income												
7 Wages, salaries, tips, etc. Attach Form(s) W-2												
8a Taxable interest. Attach Schedule B if required												
b Tax-exempt interest. Do not include on line 8a												
9a Ordinary dividends. Attach Schedule B if required												
b Qualified dividends												
10 Taxable refunds, credits, or offsets of state and local income taxes												
11 Alimony received												
12 Business income or (loss). Attach Schedule C or C-EZ												
13 Capital gain or (loss). Attach Schedule D if required. If not required, check here												
14 Other gains or (losses). Attach Form 4797												
15a IRA distributions												
16a Pensions and annuities												
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E												
18 Farm income or (loss). Attach Schedule F												
19 Unemployment compensation												
20a Social security benefits												
21 Other income												
22 Combine the amounts in the far right column for lines 7 through 21. This is your total income												
Adjusted Gross Income												
23 Educator expenses												
24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ												
25 Health savings account deduction. Attach Form 8889												
26 Moving expenses. Attach Form 3903												
27 Deductible part of self-employment tax. Attach Schedule SE												
28 Self-employed SEP, SIMPLE, and qualified plans												
29 Self-employed health insurance deduction												
30 Penalty on early withdrawal of savings												
31a Alimony paid b Recipient's SSN												
32 IRA deduction												
33 Student loan interest deduction												
34 Tuition and fees. Attach Form 8917												
35 Domestic production activities deduction. Attach Form 8903												
36 Add lines 23 through 35												
37 Subtract line 36 from line 22. This is your adjusted gross income												
For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.												
Form 1040 (2016)												

**SCHEDULE A
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Itemized Deductions

► Information about Schedule A and its separate instructions is at www.irs.gov/schedulea.
► Attach to Form 1040.

OMB No. 1545-0074

2016

Attachment
Sequence No. **07**

Name(s) shown on Form 1040

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Medical and Dental Expenses	Caution: Do not include expenses reimbursed or paid by others.			
	1	Medical and dental expenses (see instructions)	1	
	2	Enter amount from Form 1040, line 38	2	
	3	Multiply line 2 by 10% (0.10). But if either you or your spouse was born before January 2, 1952, multiply line 2 by 7.5% (0.075) instead	3	
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	
Taxes You Paid	5 State and local (check only one box):			
	a <input checked="" type="checkbox"/>	Income taxes, or	5	28,829
	b <input type="checkbox"/>	General sales taxes		
	6	Real estate taxes (see instructions)	6	17,882
	7	Personal property taxes	7	
	8	Other taxes. List type and amount		
	DMV	500	8	500
	9	Add lines 5 through 8	9	47,211
Interest You Paid	10	Home mortgage interest and points reported to you on Form 1098	10	16,640
	11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address	11	
	12	Points not reported to you on Form 1098. See instructions for special rules	12	
	13	Mortgage insurance premiums (see instructions)	13	
	14	Investment interest. Attach Form 4952 if required. (See instructions.)	14	
	15	Add lines 10 through 14	15	16,640
	Gifts to Charity			
	16	Gifts by cash or check. If you made any gift of \$250 or more, see instructions	16	
17	Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	17		
18	Carryover from prior year	18		
19	Add lines 16 through 18	19		
Casualty and Theft Losses				
20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)	20		
Job Expenses and Certain Miscellaneous Deductions	21	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instr.)	21	
	22	Tax preparation fees	22	750
	23	Other expenses - investment, safe deposit box, etc. List type and amount	23	
	24	Add lines 21 through 23	24	750
	25	Enter amount from Form 1040, line 38	25	325,048
	26	Multiply line 25 by 2% (0.02)	26	6,501
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27	0
Other Miscellaneous Deductions	28	Other - from list in instructions. List type and amount	28	
Total Itemized Deductions	29	Is Form 1040, line 38, over \$155,650?	29	63,439
	<input type="checkbox"/> No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40. <input checked="" type="checkbox"/> Yes. Your deduction may be limited. See the Itemized Deductions Worksheet in the instructions to figure the amount to enter.			
30		If you elect to itemize deductions even though they are less than your standard deduction, check here		

For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule A (Form 1040) 2016

**SCHEDULE E
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ Information about Schedule E and its separate instructions is at www.irs.gov/schedulee.

OMB No. 1545-0074

2016

Attachment
Sequence No. **13**

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Part I

Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use

Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

A Did you make any payments in 2016 that would require you to file Form(s) 1099? (see instructions)

☐ Yes ☐ No

B If "Yes," did you or will you file required Forms 1099?

☐ Yes ☐ No

1a	Physical address of each property (street, city, state, ZIP code)					
A	3106 INGLEWOOD BLVD, LOS ANGELES, CA 90066					
B	12029 CLOVER AVE, LOS ANGELES, CA 90066					
C	105 ST STEPHENS, Tyrone, GA 30290					
1b	Type of Property (from list below)	2	For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	1	A		365	0	<input type="checkbox"/>
B	1	B		365	0	<input type="checkbox"/>
C	4	C		240	0	<input type="checkbox"/>

Type of Property:

- | | | | |
|---------------------------|------------------------------|-------------|--------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land | 7 Self-Rental |
| 2 Multi-Family Residence | 4 Commercial | 6 Royalties | 8 Other (describe) |

Income:		Properties:	A	B	C
3	Rents received	3	66,000	68,200	154,273
4	Royalties received	4			
Expenses:					
5	Advertising	5	725	926	725
6	Auto and travel (see instructions)	6	992	990	3,104
7	Cleaning and maintenance	7	2,513	4,025	7,352
8	Commissions	8			
9	Insurance	9	785	646	3,043
10	Legal and other professional fees	10	271	260	924
11	Management fees	11			4,086
12	Mortgage interest paid to banks, etc. (see instructions)	12	1,659		43,540
13	Other interest	13	10	45	105
14	Repairs	14	6,057	4,280	3,216
15	Supplies	15	638	1,101	601
16	Taxes	16	5,091	6,007	28,071
17	Utilities	17	1,131	93	717
18	Depreciation expense or depletion	18	6,898	8,488	26,204
19	Other (list) ▶	19			
20	Total expenses. Add lines 5 through 19	20	26,770	26,861	121,688
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	39,230	41,339	32,585
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	() () ()		
23a	Total of all amounts reported on line 3 for all rental properties	23a	725,333		
b	Total of all amounts reported on line 4 for all royalty properties	23b	0		
c	Total of all amounts reported on line 12 for all properties	23c	176,266		
d	Total of all amounts reported on line 18 for all properties	23d	99,733		
e	Total of all amounts reported on line 20 for all properties	23e	605,342		
24	Income. Add positive amounts shown on line 21. Do not include any losses	24			158,311
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25			(38,320)
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26			119,991

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2016

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ Information about Schedule E and its separate instructions is at www.irs.gov/schedulee.

OMB No. 1545-0074

2016

Attachment
Sequence No. **13**

Your social security number

553-39-5912

AKSHAI K & CHANCHAL RUNCHAL

Part I

Income or Loss From Rental Real Estate and Royalties

Note: If you are in the business of renting personal property, use

Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

A Did you make any payments in 2016 that would require you to file Form(s) 1099? (see instructions)

☐ Yes ☐ No

B If "Yes," did you or will you file required Forms 1099?

☐ Yes ☐ No

1a	Physical address of each property (street, city, state, ZIP code)				
A	4416 KATHERINE AVE, SHERMAN OAKS, CA 91423				
B	2408 OCEAN PARK, Santa Monica, CA 90405				
C	14523 TUPPER STREET, PANORAMA CITY, CA 91402				
1b	Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	1	A	0	0	<input type="checkbox"/>
B	2	B	0	0	<input type="checkbox"/>
C	2	C	0	0	<input type="checkbox"/>

Type of Property:

- | | | | |
|---------------------------|------------------------------|-------------|--------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land | 7 Self-Rental |
| 2 Multi-Family Residence | 4 Commercial | 6 Royalties | 8 Other (describe) |

Income:	Properties:	A	B	C
3 Rents received	3	31,046	156,301	148,729
4 Royalties received	4			

Expenses:

5 Advertising	5		2,276	
6 Auto and travel (see instructions)	6	25	1,153	963
7 Cleaning and maintenance	7	6,754	14,697	8,873
8 Commissions	8		1,200	
9 Insurance	9	863	7,175	4,925
10 Legal and other professional fees	10	1,170	4,957	4,720
11 Management fees	11		3,015	4,740
12 Mortgage interest paid to banks, etc. (see instructions)	12	15,548	43,588	32,142
13 Other interest	13	74	3,895	204
14 Repairs	14	12,470	21,092	12,402
15 Supplies	15	2,200	1,376	4,821
16 Taxes	16	8,457	11,955	20,683
17 Utilities	17	113	14,130	11,739
18 Depreciation expense or depletion	18	11,479		22,552
19 Other (list) ▶ <u>MISC</u>	19			600
20 Total expenses. Add lines 5 through 19	20	59,153	130,509	129,364

21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	(28,107)	25,792	19,365
--	-----------	----------	--------	--------

22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	(28,107)	()	()
---	-----------	------------	-----	-----

23a Total of all amounts reported on line 3 for all rental properties	23a			
b Total of all amounts reported on line 4 for all royalty properties	23b			
c Total of all amounts reported on line 12 for all properties	23c			
d Total of all amounts reported on line 18 for all properties	23d			
e Total of all amounts reported on line 20 for all properties	23e			

24 Income. Add positive amounts shown on line 21. Do not include any losses	24	
--	-----------	--

25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25	()
--	-----------	-----

26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26	
--	-----------	--

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2016

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ Information about Schedule E and its separate instructions is at www.irs.gov/schedulee.

OMB No. 1545-0074

2016

Attachment
Sequence No. 13

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Part I

Income or Loss From Rental Real Estate and Royalties

Note: If you are in the business of renting personal property, use

Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

A Did you make any payments in 2016 that would require you to file Form(s) 1099? (see instructions)

☐ Yes

☐ No

B If "Yes," did you or will you file required Forms 1099?

☐ Yes

☐ No

1a	Physical address of each property (street, city, state, ZIP code)				
A	8055 SENOIA ROAD, FAIRBURN, GEORGIA, Fairburn, GA 30213				
B					
C					
1b	Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	4		0	0	<input type="checkbox"/>
B					<input type="checkbox"/>
C					<input type="checkbox"/>

Type of Property:

1 Single Family Residence

3 Vacation/Short-Term Rental

5 Land

7 Self-Rental

2 Multi-Family Residence

4 Commercial

6 Royalties

8 Other (describe)

Income:		Properties:		A	B	C
3	Rents received	3		100,784		
4	Royalties received	4				
Expenses:						
5	Advertising	5				
6	Auto and travel (see instructions)	6				
7	Cleaning and maintenance	7		5,185		
8	Commissions	8				
9	Insurance	9		2,690		
10	Legal and other professional fees	10				
11	Management fees	11		1,628		
12	Mortgage interest paid to banks, etc. (see instructions)	12		39,789		
13	Other interest	13		233		
14	Repairs	14		1,348		
15	Supplies	15				
16	Taxes	16		33,115		
17	Utilities	17		2,888		
18	Depreciation expense or depletion	18		24,112		
19	Other (list) ▶ MISC	19		9		
20	Total expenses. Add lines 5 through 19	20		110,997		
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21		(10,213)		
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22		(10,213)		
23a	Total of all amounts reported on line 3 for all rental properties	23a				
b	Total of all amounts reported on line 4 for all royalty properties	23b				
c	Total of all amounts reported on line 12 for all properties	23c				
d	Total of all amounts reported on line 18 for all properties	23d				
e	Total of all amounts reported on line 20 for all properties	23e				
24	Income. Add positive amounts shown on line 21. Do not include any losses	24				
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25				
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26				

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2016

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.**Part II Income or Loss From Partnerships and S Corporations** **Note:** If you report a loss from an at-risk activity for which any amount is **not** at risk, you **must** check the box in column (e) on line 28 and attach **Form 6198**. See instructions.

- 27** Are you reporting any loss not allowed in a prior year due to the at-risk, excess farm loss, or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section. ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	AMD LIVE OAK PROPERTIES LLC	P	<input type="checkbox"/>	26-0429153	<input type="checkbox"/>
B	AMD LIVE OAK PROPERTIES LLC	P	<input type="checkbox"/>	26-0429153	<input type="checkbox"/>
C			<input type="checkbox"/>		<input type="checkbox"/>
D			<input type="checkbox"/>		<input type="checkbox"/>

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A				71,121
B				71,120
C				
D				
29a Totals				142,241
b Totals				
30 Add columns (g) and (j) of line 29a			30	142,241
31 Add columns (f), (h), and (i) of line 29b			31	()
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below			32	142,241

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		
Passive Income and Loss		Nonpassive Income and Loss
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1
A		
B		
34a Totals		
b Totals		
35 Add columns (d) and (f) of line 34a		35
36 Add columns (c) and (e) of line 34b		36
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below		37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q , line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q , line 1b	(e) Income from Schedules Q , line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

Part V Summary

40	Net farm rental income or (loss) from Form 4835 . Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	262,232
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code V; and Schedule K-1 (Form 1041), box 14, code F (see instructions)	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41, and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	261,609
2	Medical and dental. If you or your spouse was 65 or older, enter the smaller of Schedule A (Form 1040), line 4, or 2.5% (0.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), line 9	3	47,211
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	
6	If Form 1040, line 38 is \$155,650 or less, enter -0-. Otherwise, see instructions	6	(412)
7	Tax refund from Form 1040, line 10 or line 21	7	(8,469)
8	Investment interest expense (difference between regular tax and AMT)	8	
9	Depletion (difference between regular tax and AMT)	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10	
11	Alternative tax net operating loss deduction	11	()
12	Interest from specified private activity bonds exempt from the regular tax	12	
13	Qualified small business stock, see instructions	13	
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16	
17	Disposition of property (difference between AMT and regular tax gain or loss)	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	18	1
19	Passive activities (difference between AMT and regular tax income or loss)	19	1
20	Loss limitations (difference between AMT and regular tax income or loss)	20	
21	Circulation costs (difference between regular tax and AMT)	21	
22	Long-term contracts (difference between AMT and regular tax income)	22	
23	Mining costs (difference between regular tax and AMT)	23	
24	Research and experimental costs (difference between regular tax and AMT)	24	
25	Income from certain installment sales before January 1, 1987	25	()
26	Intangible drilling costs preference	26	
27	Other adjustments, including income-based related adjustments	27	
28	Alternative minimum taxable income. Combine lines 1 through 27. (If married filing separately and line 28 is more than \$247,450, see instructions.)	28	299,941

Part II Alternative Minimum Tax (AMT)

29	Exemption. (If you were under age 24 at the end of 2016, see instructions.) IF your filing status is... AND line 28 is not over... THEN enter on line 29... Single or head of household \$ 119,700 \$ 53,900 Married filing jointly or qualifying widow(er) 159,700 83,800 Married filing separately 79,850 41,900 If line 28 is over the amount shown above for your filing status, see instructions.	29	48,740
30	Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33, and 35, and go to line 34	30	251,201
31	• If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on the back and enter the amount from line 64 here. • All others: If line 30 is \$186,300 or less (\$93,150 or less if married filing separately), multiply line 30 by 26% (0.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,726 (\$1,863 if married filing separately) from the result.	31	66,603
32	Alternative minimum tax foreign tax credit (see instructions)	32	
33	Tentative minimum tax. Subtract line 32 from line 31	33	66,603
34	Add Form 1040, line 44 (minus any tax from Form 4972), and Form 1040, line 46. Subtract from the result any foreign tax credit from Form 1040, line 48. If you used Schedule J to figure your tax on Form 1040, line 44, refigure that tax without using Schedule J before completing this line (see instructions)	34	59,381
35	AMT. Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45-	35	7,222

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for line 31	36	251,201
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37	59
38	Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38	0
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39	59
40	Enter the smaller of line 36 or line 39	40	59
41	Subtract line 40 from line 36	41	251,142
42	If line 41 is \$186,300 or less (\$93,150 or less if married filing separately), multiply line 41 by 26% (0.26). Otherwise, multiply line 41 by 28% (0.28) and subtract \$3,726 (\$1,863 if married filing separately) from the result	42	66,594
43	Enter: <ul style="list-style-type: none"> • \$75,300 if married filing jointly or qualifying widow(er), • \$37,650 if single or married filing separately, or • \$50,400 if head of household. 	43	75,300
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	44	254,422
45	Subtract line 44 from line 43. If zero or less, enter -0-	45	
46	Enter the smaller of line 36 or line 37	46	59
47	Enter the smaller of line 45 or line 46. This amount is taxed at 0%	47	
48	Subtract line 47 from line 46	48	59
49	Enter: <ul style="list-style-type: none"> • \$415,050 if single • \$233,475 if married filing separately • \$466,950 if married filing jointly or qualifying widow(er) • \$441,000 if head of household 	49	466,950
50	Enter the amount from line 45	50	
51	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 19 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or Form 2555-EZ, see instructions for the amount to enter	51	254,422
52	Add line 50 and line 51	52	254,422
53	Subtract line 52 from line 49. If zero or less, enter -0-	53	212,528
54	Enter the smaller of line 48 or line 53	54	59
55	Multiply line 54 by 15% (0.15)	55	9
56	Add lines 47 and 54	56	59
If lines 56 and 36 are the same, skip lines 57 through 61 and go to line 62. Otherwise, go to line 57.			
57	Subtract line 56 from line 46	57	
58	Multiply line 57 by 20% (0.20)	58	
If line 38 is zero or blank, skip lines 59 through 61 and go to line 62. Otherwise, go to line 59.			
59	Add lines 41, 56, and 57	59	251,201
60	Subtract line 59 from line 36	60	
61	Multiply line 60 by 25% (0.25)	61	
62	Add lines 42, 55, 58, and 61	62	66,603
63	If line 36 is \$186,300 or less (\$93,150 or less if married filing separately), multiply line 36 by 26% (0.26). Otherwise, multiply line 36 by 28% (0.28) and subtract \$3,726 (\$1,863 if married filing separately) from the result	63	66,610
64	Enter the smaller of line 62 or line 63 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31	64	66,603

Net Investment Income Tax-
Individuals, Estates, and Trusts

OMB No. 1545-2227

2016

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 8960 and its separate instructions is at www.irs.gov/form8960.Attachment
Sequence No. 72

Name(s) shown on your tax return

Your social security number or EIN

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Part I Investment Income

- ☐ Section 6013(g) election (see instructions)
- ☐ Section 6013(h) election (see instructions)
- ☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)		1	674
2	Ordinary dividends (see instructions)		2	59
3	Annuities (see instructions)		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	4a	262,232	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b	(142,241)	
c	Combine lines 4a and 4b		4c	119,991
5a	Net gain or loss from disposition of property (see instructions)	5a		
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b		
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c		
d	Combine lines 5a through 5c		5d	0
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)		6	
7	Other modifications to investment income (see instructions)		7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	120,724

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a		
b	State, local, and foreign income tax (see instructions)	9b	10,707	
c	Miscellaneous investment expenses (see instructions)	9c		
d	Add lines 9a, 9b, and 9c		9d	10,707
10	Additional modifications (see instructions)		10	
11	Total deductions and modifications. Add lines 9d and 10		11	10,707

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11 from Part I, line 8. Individuals complete lines 13-17. Estates and trusts complete lines 18a-21. If zero or less, enter -0-		12	110,017
Individuals:				
13	Modified adjusted gross income (see instructions)	13	325,048	
14	Threshold based on filing status (see instructions)	14	250,000	
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	75,048	
16	Enter the smaller of line 12 or line 15		16	75,048
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (.038). Enter here and include on your tax return (see instructions)		17	2,852
Estates and Trusts:				
18a	Net investment income (line 12 above)	18a		
b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18b		
c	Undistributed net investment income. Subtract line 18b from 18a (see instructions). If zero or less, enter -0-	18c		
19a	Adjusted gross income (see instructions)	19a		
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b		
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c		
20	Enter the smaller of line 18c or line 19c		20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (.038). Enter here and include on your tax return (see instructions)		21	

For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8960 (2016)

**Credit for Prior Year Minimum Tax-
Individuals, Estates, and Trusts**

OMB No. 1545-1073

2016Department of the Treasury
Internal Revenue Service (99)► **Information about Form 8801 and its separate instructions is at www.irs.gov/form8801.**► **Attach to Form 1040, 1040NR, or 1041.**Attachment
Sequence No. **74**

Name(s) shown on return

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Part I Net Minimum Tax on Exclusion Items

1	Combine lines 1, 6, and 10 of your 2015 Form 6251. Estates and trusts, see instructions	1	296,001
2	Enter adjustments and preferences treated as exclusion items (see instructions)	2	23,418
3	Minimum tax credit net operating loss deduction (see instructions)	3	()
4	Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$246,250 and you were married filing separately for 2015, see instructions	4	319,419
5	Enter: \$83,400 if married filing jointly or qualifying widow(er) for 2015; \$53,600 if single or head of household for 2015; or \$41,700 if married filing separately for 2015. Estates and trusts, enter \$23,800	5	83,400
6	Enter: \$158,900 if married filing jointly or qualifying widow(er) for 2015; \$119,200 if single or head of household for 2015; or \$79,450 if married filing separately for 2015. Estates and trusts, enter \$79,450	6	158,900
7	Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9	7	160,519
8	Multiply line 7 by 25% (0.25)	8	40,130
9	Subtract line 8 from line 5. If zero or less, enter -0-. If under age 24 at the end of 2015, see instructions	9	43,270
10	Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040NR filers, see instructions	10	276,149
11	<ul style="list-style-type: none"> • If for 2015 you filed Form 2555 or 2555-EZ, see instructions for the amount to enter. • If for 2015 you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b (Form 1041, line 2b(2)); or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 18a and 19, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 55 here. Form 1040NR filers, see instructions. • All others: If line 10 is \$185,400 or less (\$92,700 or less if married filing separately for 2015), multiply line 10 by 26% (0.26). Otherwise, multiply line 10 by 28% (0.28) and subtract \$3,708 (\$1,854 if married filing separately for 2015) from the result. Form 1040NR filers, see instructions. 	11	54,450
12	Minimum tax foreign tax credit on exclusion items (see instructions)	12	
13	Tentative minimum tax on exclusion items. Subtract line 12 from line 11	13	54,450
14	Enter the amount from your 2015 Form 6251, line 34, or 2015 Form 1041, Schedule I, line 55	14	48,967
15	Net minimum tax on exclusion items. Subtract line 14 from line 13. If zero or less, enter -0-	15	5,483

For Paperwork Reduction Act Notice, see instructions.Form **8801** (2016)

Part II Minimum Tax Credit and Carryforward to 2017

16	Enter the amount from your 2015 Form 6251, line 35, or 2015 Form 1041, Schedule I, line 56	16	5,483
17	Enter the amount from line 15	17	5,483
18	Subtract line 17 from line 16. If less than zero, enter as a negative amount	18	
19	2015 credit carryforward. Enter the amount from your 2015 Form 8801, line 26	19	
20	Enter your 2015 unallowed qualified electric vehicle credit (see instructions)	20	
21	Combine lines 18 through 20. If zero or less, stop here and see the instructions	21	
22	Enter your 2016 regular income tax liability minus allowable credits (see instructions)	22	59,381
23	Enter the amount from your 2016 Form 6251, line 33, or 2016 Form 1041, Schedule I, line 54	23	66,603
24	Subtract line 23 from line 22. If zero or less, enter -0-	24	0
25	Minimum tax credit. Enter the smaller of line 21 or line 24. Also enter this amount on your 2016 Form 1040, line 54 (check box b); Form 1040NR, line 51 (check box b); or Form 1041, Schedule G, line 2c	25	
26	Credit carryforward to 2017. Subtract line 25 from line 21. Keep a record of this amount because you may use it in future years	26	

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 11 or by the Foreign Earned Income Tax Worksheet in the instructions.

Caution: If you didn't complete the 2015 Qualified Dividends and Capital Gain Tax Worksheet, the 2015 Schedule D Tax Worksheet, or Part V of the 2015 Schedule D (Form 1041), see the instructions before completing this part.*		
27	Enter the amount from Form 8801, line 10. If you filed Form 2555 or 2555-EZ for 2015, enter the amount from line 3 of the Foreign Earned Income Tax Worksheet in the instructions	27 276,149
Caution: If for 2015 you filed Form 1040NR, 1041, 2555, or 2555-EZ, see the instructions before completing lines 28, 29, and 30.		
28	Enter the amount from line 6 of your 2015 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 13 of your 2015 Schedule D Tax Worksheet, or the amount from line 26 of the 2015 Schedule D (Form 1041), whichever applies*	28 153,240
If you figured your 2015 tax using the 2015 Qualified Dividends and Capital Gain Tax Worksheet, skip line 29 and enter the amount from line 28 on line 30. Otherwise, go to line 29.		
29	Enter the amount from line 19 of your 2015 Schedule D (Form 1040), or line 18b, column (2), of the 2015 Schedule D (Form 1041)	29 49,246
30	Add lines 28 and 29, and enter the smaller of that result or the amount from line 10 of your 2015 Schedule D Tax Worksheet	30 202,486
31	Enter the smaller of line 27 or line 30	31 202,486
32	Subtract line 31 from line 27	32 73,663
33	If line 32 is \$185,400 or less (\$92,700 or less if married filing separately for 2015), multiply line 32 by 26% (0.26). Otherwise, multiply line 32 by 28% (0.28) and subtract \$3,708 (\$1,854 if married filing separately for 2015) from the result. Form 1040NR filers, see instructions ▶	33 19,152
34	Enter: <ul style="list-style-type: none"> • \$74,900 if married filing jointly or qualifying widow(er) for 2015, • \$37,450 if single or married filing separately for 2015, • \$50,200 if head of household for 2015, or • \$2,500 for an estate or trust. Form 1040NR filers, see instructions.	34 74,900
35	Enter the amount from line 7 of your 2015 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 14 of your 2015 Schedule D Tax Worksheet, or the amount from line 27 of the 2015 Schedule D (Form 1041), whichever applies. If you didn't complete either worksheet or Part V of the 2015 Schedule D (Form 1041), enter the amount from your 2015 Form 1040, line 43, or 2015 Form 1041, line 22, whichever applies; if zero or less, enter -0-. Form 1040NR filers, see instructions	35 137,553
36	Subtract line 35 from line 34. If zero or less, enter -0-	36 0
37	Enter the smaller of line 27 or line 28	37 153,240
38	Enter the smaller of line 36 or line 37	38
39	Subtract line 38 from line 37	39 153,240
40	Enter: <ul style="list-style-type: none"> • \$413,200 if single for 2015, • \$232,425 if married filing separately for 2015, • \$464,850 if married filing jointly or qualifying widow(er) for 2015, • \$439,000 if head of household for 2015, or • \$12,300 for an estate or trust. Form 1040NR filers, see instructions.	40 464,850
41	Enter the amount from line 36	41
42	Form 1040 filers, enter the amount from line 7 of your 2015 Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 19 of your 2015 Schedule D Tax Worksheet, whichever applies. If you didn't complete either worksheet, see instructions. Form 1041 filers, enter the amount from line 27 of your 2015 Schedule D (Form 1041) or line 18 of your 2015 Schedule D Tax Worksheet, whichever applies. If you didn't complete either the worksheet or Part V of the 2015 Schedule D (Form 1041), enter the amount from your 2015 Form 1041, line 22; if zero or less, enter -0-. Form 1040NR filers, see instructions	42 88,307

* The 2015 Qualified Dividends and Capital Gain Tax Worksheet is in the 2015 Instructions for Form 1040. The 2015 Schedule D Tax Worksheet is in the 2015 instructions for Schedule D (Form 1040) (or the 2015 Instructions for Schedule D (Form 1041)).

Part III Tax Computation Using Maximum Capital Gains Rates (continued)

43 Add lines 41 and 42	43	88,307
44 Subtract line 43 from line 40. If zero or less, enter -0-	44	376,543
45 Enter the smaller of line 39 or line 44	45	153,240
46 Multiply line 45 by 15% (0.15) ▶	46	22,986
47 Add lines 38 and 45	47	153,240
If lines 47 and 27 are the same, skip lines 48 through 52 and go to line 53. Otherwise, go to line 48.		
48 Subtract line 47 from line 37	48	
49 Multiply line 48 by 20% (0.20) ▶	49	
If line 29 is zero or blank, skip lines 50 through 52 and go to line 53. Otherwise, go to line 50.		
50 Add lines 32, 47, and 48	50	226,903
51 Subtract line 50 from line 27	51	49,246
52 Multiply line 51 by 25% (0.25) ▶	52	12,312
53 Add lines 33, 46, 49, and 52	53	54,450
54 If line 27 is \$185,400 or less (\$92,700 or less if married filing separately for 2015), multiply line 27 by 26% (0.26). Otherwise, multiply line 27 by 28% (0.28) and subtract \$3,708 (\$1,854 if married filing separately for 2015) from the result. Form 1040NR filers, see instructions	54	73,614
55 Enter the smaller of line 53 or line 54 here and on line 11. If you filed Form 2555 or 2555-EZ for 2015, don't enter this amount on line 11. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet in the instructions for line 11	55	54,450

Form	8582	Passive Activity Loss Limitations	OMB No. 1545-1008
Department of the Treasury Internal Revenue Service (99)		▶ See separate instructions. ▶ Attach to Form 1040 or Form 1041. ▶ Information about Form 8582 and its instructions is available at www.irs.gov/form8582 .	2016 Attachment Sequence No. 88
Name(s) shown on return AKSHAI K & CHANCHAL RUNCHAL			Identifying number 553-39-5912

Part I		2016 Passive Activity Loss	
Caution: Complete Worksheets 1, 2, and 3 before completing Part I.			
Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)			
1a	Activities with net income (enter the amount from Worksheet 1, column (a))	1a	158,311
b	Activities with net loss (enter the amount from Worksheet 1, column (b))	1b	(38,320)
c	Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c	()
d	Combine lines 1a, 1b, and 1c	1d	119,991
Commercial Revitalization Deductions From Rental Real Estate Activities			
2a	Commercial revitalization deductions from Worksheet 2, column (a)	2a	()
b	Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b	()
c	Add lines 2a and 2b	2c	()
All Other Passive Activities			
3a	Activities with net income (enter the amount from Worksheet 3, column (a))	3a	
b	Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	()
c	Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	()
d	Combine lines 3a, 3b, and 3c	3d	
4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used	4	119,991
If line 4 is a loss and: • Line 1d is a loss, go to Part II. • Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III. • Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.			

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

Part II		Special Allowance for Rental Real Estate Activities With Active Participation	
Note: Enter all numbers in Part II as positive amounts. See instructions for an example.			
5	Enter the smaller of the loss on line 1d or the loss on line 4	5	
6	Enter \$150,000. If married filing separately, see instructions	6	
7	Enter modified adjusted gross income, but not less than zero (see inst.)	7	
Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.			
8	Subtract line 7 from line 6	8	
9	Multiply line 8 by 50% (0.5). Do not enter more than \$25,000. If married filing separately, see instructions	9	
10	Enter the smaller of line 5 or line 9	10	0
If line 2c is a loss, go to Part III. Otherwise, go to line 15.			

Part III		Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities	
Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.			
11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12	Enter the loss from line 4	12	
13	Reduce line 12 by the amount on line 10	13	
14	Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14	

Part IV		Total Losses Allowed	
15	Add the income, if any, on lines 1a and 3a and enter the total	15	
16	Total losses allowed from all passive activities for 2016. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	16	0

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

2016Attachment
Sequence No. **179**

Name(s) shown on return

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Business or activity to which this form relates

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

3106 INGLEWOOD BLVD

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation** (Don't include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	6,898

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B - Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	6,898
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.Form **4562** (2016)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

2016Attachment
Sequence No. **179**

Name(s) shown on return

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Business or activity to which this form relates

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

12029 CLOVER AVE

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation** (Don't include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	5,826

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	2,662
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B - Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions . .	22	8,488
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.Form **4562** (2016)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2016Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue Service (99)▶ **Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**▶ **Attach to your tax return.**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

CARRIAGE OAKS LLC

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B - Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property	05-2016	1,634,710	39 yrs.	MM	S/L	26,204
				MM	S/L	

Section C - Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	26,204
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.Form **4562** (2016)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

2016Attachment
Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

4416 KATHERINE AVE

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation** (Don't include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	11,479
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B - Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	11,479
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.Form **4562** (2016)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

2016
Attachment
Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

14523 TUPPER STREET

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation** (Don't include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	22,156
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B - Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
	07-2016	23,734	27.5	MM	S/L	396

Section C - Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs.	S/L	
c 40-year			40 yrs.	MM	S/L

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	22,552
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.Form **4562** (2016)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

2016Attachment
Sequence No. **179**

Name(s) shown on return

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Business or activity to which this form relates

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

MEADOW GLEN LLC

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation** (Don't include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B - Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property	05-2016	1,504,156	39 yrs.	MM	S/L	24,112
				MM	S/L	

Section C - Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	24,112
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.Form **4562** (2016)

**Application for Automatic Extension of Time
To File U.S. Individual Income Tax Return**

OMB No. 1545-0074

2016

Information about Form 4868 and its instructions is available at www.irs.gov/form4868.

Date to file by: 04-18-2017

Payment: \$48,180

Payment Method: Your payment can be by either check or money order payable to the "United States Treasury." Include your SSN, daytime phone number, and "2016 Form 4868" on your check or money order. Do not send cash. To pay by credit card, go to www.1040paytax.com.

Address to file: Internal Revenue Service
P.O. Box 7122
San Francisco, CA 94120-7122

Other Instructions: An extension to file does not extend the time to pay your tax. You can also e-file Form 4868 and make payment by authorizing an electronic funds withdrawal from your checking or savings account.

Taxpayer Records:

Amount Paid _____

Check Number _____

Date Mailed _____

Detach this entire note (cut on dotted lines) and enclose with the payment and the 4868 voucher (below) ONLY if Form 4868 was e-filed and ACCEPTED; otherwise, detach the 4868 voucher (cut on the *lower* dotted line) and submit only the voucher with the payment.

The extension request was originally filed electronically.

▼ DETACH HERE ▼

**Application for Automatic Extension of Time
To File U.S. Individual Income Tax Return**

OMB No. 1545-0074

2016

For calendar year 2016, or other tax year beginning

, 2016, ending

Part I	Identification	Part II	Individual Income Tax	
AKSHAI K & CHANCHAL RUNCHAL 1931 STRADELLA RD LOS ANGELES CA 90077-2320 2 Your social security number 553-39-5912 3 Spouse's social security number 573-41-5200		4	Estimate of total tax liability for 2016 \$ 80,000	
		5	Total 2016 payments 31,820	
		6	Balance due. Subtract line 5 from line 4 (see instructions) 48,180	
		7	Amount you are paying (see instructions) . ► 48,180	
		8	Check here if you're "out of the country" and a U.S. citizen or resident (see instructions) ► <input type="checkbox"/>	
		9	Check here if you file Form 1040NR or 1040NR-EZ and didn't receive wages as an employee subject to U.S. income tax withholding ► <input type="checkbox"/>	

Department of the Treasury
Internal Revenue Service

▶ Don't send to the IRS. This isn't a tax return.

▶ Keep this form for your records.

▶ Information about Form 8879 and its instructions is at www.irs.gov/form8879.**2016**

Submission Identification Number (SID) ▶

Taxpayer's name

AKSHAI K RUNCHAL

Social security number

553-39-5912

Spouse's name

CHANCHAL RUNCHAL

Spouse's social security number

573-41-5200

Part I Tax Return Information - Tax Year Ending December 31, 2016 (Whole dollars only)

1	Adjusted gross income (Form 1040, line 38; Form 1040A, line 22; Form 1040EZ, line 4; Form 1040NR, line 37)	1	325,048
2	Total tax (Form 1040, line 63; Form 1040A, line 39; Form 1040EZ, line 12; Form 1040NR, line 61)	2	69,455
3	Federal income tax withheld from Forms W-2 and 1099 (Form 1040, line 64; Form 1040A, line 40; Form 1040EZ, line 7; Form 1040NR, line 62a)	3	
4	Refund (Form 1040, line 76a; Form 1040A, line 48a; Form 1040EZ, line 13a; Form 1040-SS, Part I, line 13a; Form 1040NR, line 73a)	4	9,875
5	Amount you owe (Form 1040, line 78; Form 1040A, line 50; Form 1040EZ, line 14; Form 1040NR, line 75) . . .	5	

Part II Taxpayer Declaration and Signature Authorization (Be sure you get and keep a copy of your return)

Under penalties of perjury, I declare that I have examined a copy of my electronic individual income tax return and accompanying schedules and statements for the tax year ending December 31, 2016, and to the best of my knowledge and belief, it is true, correct, and accurately lists all amounts and sources of income I received during the tax year. I further declare that the amounts in Part I above are the amounts from my electronic income tax return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To revoke (cancel) a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requests must be received no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for my electronic income tax return and, if applicable, my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only

☒ I authorize J ARORA INC to enter or generate my PIN 95912
ERO firm name **Enter five digits, but don't enter all zeros**
as my signature on my tax year 2016 electronically filed income tax return.

☐ I will enter my PIN as my signature on my tax year 2016 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ▶ _____ Date ▶ _____

Spouse's PIN: check one box only

☒ I authorize J ARORA INC to enter or generate my PIN 15200
ERO firm name **Enter five digits, but don't enter all zeros**
as my signature on my tax year 2016 electronically filed income tax return.

☐ I will enter my PIN as my signature on my tax year 2016 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's signature ▶ _____ Date ▶ _____

Practitioner PIN Method Returns Only - continue below**Part III Certification and Authentication - Practitioner PIN Method Only**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

962607-50346**Don't enter all zeros**

I certify that the above numeric entry is my PIN, which is my signature for the tax year 2016 electronically filed income tax return for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and **Pub.1345**, Handbook for Authorized IRS e-file Providers of Individual Income Tax Returns.

ERO's signature ▶ _____ Date ▶ 05-24-2017

ERO Must Retain This Form - See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8879** (2016)

Acknowledgement and General Information for Taxpayers Who File Returns Electronically

Thank you for participating in IRS *e-file*.

Taxpayer name

AKSHAI K & CHANCHAL RUNCHAL

Taxpayer address (optional)

1931 STRADELLA RD

LOS ANGELES, CA 90077-2320

1. ☒ Your federal income tax return for 2016 was filed electronically with the IRS Submission Processing Center. The electronic filing services were provided by J ARORA INC.
2. ☐ Your return was accepted on _____ using a Personal Identification Number (PIN) as your electronic signature. You entered a PIN or authorized the Electronic Return Originator (ERO) to enter or generate a PIN for you. The Submission ID assigned to your return is _____.
3. ☐ Your return was accepted on _____. Allow 4 to 6 weeks for the processing of your return. The Earned Income Credit or a dependent's exemption on your return may be reduced or disallowed due to a child's name and social security number mismatch.
4. ☐ Your electronic funds withdrawal payment request was accepted for processing.
5. ☐ Your electronic funds withdrawal payment request was not accepted for processing. Refer to the "If You Owe Tax" section.
6. ☒ Your Form 4868, Application for Automatic Extension of Time to File U.S. Individual Income Tax Return, was accepted on 04-15-2017. The Submission ID assigned to your extension is 9626072017105ph5derw.
DCN: 00-962607-002407

**DO NOT SEND A PAPER COPY OF YOUR RETURN TO THE IRS.
IF YOU DO, IT WILL DELAY THE PROCESSING OF THE RETURN.**

If You Need to Make a Change to Your Return

If you need to make a change or correct the return you filed electronically, you should send a Form 1040X, Amended U.S. Individual Income Tax Return, to the IRS Submission Processing Center that processes paper returns for your area. The address is available at www.irs.gov, or you can call the IRS toll-free at 1-800-829-1040.

If You Need to Ask About Your Refund

The IRS notifies your Electronic Return Originator (ERO) when your return is accepted, usually within 48 hours. If your return was not accepted, the IRS notifies your ERO of the reasons for rejection. If it has been more than three weeks since the IRS accepted your return and you have not received your refund, go to www.irs.gov and click on "Where's My Refund?" to view your refund status. Exception: If box 3 above is checked, allow 4 to 6 weeks for processing of your return. A notice will be sent to you advising of changes to your return.

Also, you can call the TeleTax line at 1-800-829-4477, for automated refund information. You should have available the first social security number shown on your return, your filing status, and the exact amount of the refund you expect. TeleTax gives you the date for mailing or depositing your refund. You should receive your refund check within 30 days of the date given by TeleTax, or within one week of that date, if you chose direct deposit. If you do not receive it by then, or if TeleTax does not give your refund information, call the Refund Hotline at 1-800-829-1954.

The IRS uses refunds to cover overdue taxes and notifies you when this occurs. The Fiscal Service offsets refunds through the Treasury Offset Program to cover past due child support, federal agency non-tax debts such as student loans and state income tax obligations. Fiscal Service sends you an offset notice if it applies your refund or part of your refund to non-tax debts. If you have questions about the offset, contact the agency identified in the notice. You may also call the Treasury Offset Program Call Center at 1-800-304-3107, if you have additional questions.

If You Owe Tax

If your return has a balance due, you must pay the amount you owe by the prescribed due date. If you paid by electronic funds withdrawal (direct debit) or by credit card, no voucher is needed. The credit card service providers will charge a convenience fee based on the amount of taxes you are paying. The fees and the type of credit or debit cards accepted may vary between providers. You will be told the amount of the fee during the transaction and you will be given the option to either continue or end the transaction. For information on paying your taxes electronically, including by credit or debit card, go to www.irs.gov/e-pay.

If you are not paying electronically you may use Form 1040-V, Payment Voucher, which you can obtain from your Electronic Return Originator. If the IRS does not receive your payment by the prescribed due date, you will receive a notice that requests full payment of the tax due, plus penalties and interest. If you can not pay the amount in full, complete Form 9465, Installment Agreement Request, which you may file electronically. To apply for an installment agreement online, go to www.irs.gov. You may also order Form 9465 by calling 1-800-TAX-FORM (1-800-829-3676). If approved, the IRS charges a user fee to set up an installment agreement.

If You Need to Inquire About Your Electronic Funds Withdrawal Payment

You may call 1-888-353-4537 to inquire about the status of your electronic funds withdrawal payment. If there is a change to the bank account information included on your return, you should call this number to cancel a scheduled payment. You should have available the social security number of the first person listed on the tax return, the payment amount, and the bank account number. Cancellation requests must be received no later than 11:59 p.m. E.T. two business days prior to the scheduled payment date.

Tax Refund Related Financial Products

Financial institutions offer a variety of financial products to taxpayers based on their refunds. Contracts for financial products are between you and the financial institution. The IRS is not associated with the contract. **If you have questions about tax refund related products, contact your Electronic Return Originator or the lender.**

Instructions for Electronic Return Originators

Line 2 - PIN Presence Indicator - Check box 2 if the taxpayer entered a PIN or authorized the ERO to enter or generate the PIN for the taxpayer, and the Acknowledgement File PIN Presence Indicator is a "Practitioner PIN," "Self-Select PIN" or "Online Filer PIN." Form 8879, IRS e-file Signature Authorization, is required if the ERO enters or generates the PIN or if the Practitioner PIN method is used. **Use Form 8453, U.S. Individual Income Tax Transmittal for an IRS e-file Return, to send required paper forms or supporting documentation listed next to the form check boxes (do not send Forms W-2, W-2G, or 1099R).**

Line 3 - Exception Processing - Check box 3 if the Acknowledgement File Acceptance Code equals "Exception." The acceptance code indicates that this return has been previously rejected and this subsequent submission still has invalid data.

Line 4 - Payment Acknowledgement Literal - Check box 4 if the taxpayer requested to use electronic funds withdrawal to pay the balance due, and the Acknowledgement File Payment Acknowledgement Literal field equals "Payment Request Received."

Line 5 - Payment Acknowledgement Literal - Check box 5 if the taxpayer requested to use electronic funds withdrawal to pay the balance due, and the Acknowledgement File Payment Acknowledgement Literal field does not equal "Payment Request Received." If box 5 is checked, inform the taxpayer that he/she must pay by check, money order, debit card, or credit card.

Note: EROs can use the Acknowledgement File information, translated by the transmitter, to complete Form 9325.

Summary of Estimates**2017**

Name(s) as shown on return

Your SSN/EIN

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Federal

Form: 1040-ES

Payment Schedule

Due Date	04-18-2017	06-15-2017	09-15-2017	01-16-2018	Total
Total Installment Amount	19,110	19,110	19,110	19,110	76,440
Overpayment Applied	0	0	0	0	0
Net Installment Due	19,110	19,110	19,110	19,110	76,440

Taxpayer Records

Amount Actually Paid				
Date Paid				
Check #/Confirmation				

1040

Interest Listing

2016

NAME(S) AS SHOWN ON RETURN
AKSHAI K & CHANCHAL RUNCHAL

SSN 553-39-5912

TSJ	NAME OF PAYER	RES ST	INTEREST INCOME	PENALTY FOR EARLY WITHDRAWAL	UNITED STATES GOVERNMENT INTEREST	RESIDENT STATE INTEREST	OTHER STATE INTEREST	NOMINEE INTEREST	ACCRUED INTEREST	OTHER TAX-EXEMPT INTEREST	FEDERAL TAX WITH/HELD
T	CHASE	CA	283								
J	QUICKEN LOANS	CA	64								
T	RPM INVESTMENTS INC	CA	59								
T	RPM INVESTMENTS INC	CA	52								
T	STATE OF CALIFORNIA	CA	122								
T	UNITED SHOLESale MORTGAGE	CA	94								
TOTALS			674								

1040**Overflow Statement****2016**

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your Social Security Number

553-39-5912

Schedule A, Line 5 - STATE AND LOCAL INCOME TAXES

Description	Amount
From Estimated Tax Payments	\$ 5,000
CALIFORNIA	23,829
Total:	\$ 28,829

Worksheet 1
Forms 1040, 1040A

Social Security Benefits Worksheet
Figuring Your Taxable Benefits

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Before you begin:

- If you are married filing separately and you lived apart from your spouse for all of 2016, enter "D" to the right of the word "benefits" on Form 1040, line 20a, or Form 1040A, line 14a.
- Do not use this worksheet if you repaid benefits in 2016 and your total repayments (box 4 of Forms SSA-1099 and RRB-1099) were more than your gross benefits for 2016 (box 3 of Forms SSA-1099 and RRB-1099). None of your benefits are taxable for 2016. For more information, see Repayments More Than Gross Benefits.
- If you are filing Form 8815, Exclusion of Interest From Series EE and I U.S. Savings Bonds Issued After 1989, do not include the amount from line 8a of Form 1040 or Form 1040A on line 3 of this worksheet. Instead, include the amount from Schedule B (Form 1040A or 1040), line 2.

1. Enter the total amount from box 5 of ALL your Forms SSA-1099 and RRB-1099.
Also enter this amount on Form 1040, line 20a, or Form 1040A, line 14a **1.** 27,546
2. Enter one-half of line 1 **2.** 13,773
3. Combine the amounts from:
Form 1040: Lines 7, 8a, 9a, 10 through 14, 15b, 16b, 17 through 19, and 21
Form 1040A: Lines 7, 8a, 9a, 10, 11b, 12b, and 13 **3.** 301,634
4. Enter the amount, if any, from Form 1040 or 1040A, line 8b **4.** _____
5. Enter the total of any exclusions/adjustments for:
 - Adoption benefits (Form 8839, line 28),
 - Foreign earned income or housing (Form 2555, lines 45 and 50, or Form 2555-EZ, line 18), and
 - Certain income of bona fide residents of American Samoa (Form 4563, line 15) or Puerto Rico **5.** _____
6. Combine lines 2, 3, 4, and 5 **6.** 315,407
7. **Form 1040 filers:** Enter the amounts from Form 1040, lines 23 through 32, and any write-in adjustments you entered on the dotted line next to line 36.
Form 1040A filers: Enter the amounts from Form 1040A, lines 16 and 17 **7.** _____
8. Is the amount on line 7 less than the amount on line 6?
No. STOP None of your social security benefits are taxable. Enter -0- on Form 1040, line 20b, or Form 1040A, line 14b.
X Yes. Subtract line 7 from line 6 **8.** 315,407
9. If you are:
 - Married filing jointly, enter \$32,000
 - Single, head of household, qualifying widow(er), or married filing separately and you **lived apart** from your spouse for all of 2016, enter \$25,000 **9.** 32,000**Note:** If you are married filing separately and you lived with your spouse at any time in 2016, skip lines 9 through 16; multiply line 8 by 85% (.85) and enter the result on line 17. Then go to line 18.
10. Is the amount on line 9 less than the amount on line 8?
No. STOP None of your benefits are taxable. Enter -0- on Form 1040, line 20b, or on Form 1040A, line 14b. If you are married filing separately and you **lived apart** from your spouse for all of 2016, be sure you entered "D" to the right of the word "benefits" on Form 1040, line 20a, or on Form 1040A, line 14a.
X Yes. Subtract line 9 from line 8 **10.** 283,407
11. Enter \$12,000 if married filing jointly; \$9,000 if single, head of household, qualifying widow(er), or married filing separately and you **lived apart** from your spouse for all of 2016 **11.** 12,000
12. Subtract line 11 from line 10. If zero or less, enter -0- **12.** 271,407
13. Enter the **smaller** of line 10 or line 11 **13.** 12,000
14. Enter one-half of line 13 **14.** 6,000
15. Enter the **smaller** of line 2 or line 14 **15.** 6,000
16. Multiply line 12 by 85% (.85). If line 12 is zero, enter -0- **16.** 230,696
17. Add lines 15 and 16 **17.** 236,696
18. Multiply line 1 by 85% (.85) **18.** 23,414
19. **Taxable benefits.** Enter the **smaller** of line 17 or line 18. Also enter this amount on Form 1040, line 20b, or Form 1040A, line 14b **19.** 23,414

TIP

If you received a lump-sum payment in 2016 that was for an earlier year, also complete Worksheet 2 or 3 and Worksheet 4 to see if you can report a lower taxable benefit.

Deduction for Exemptions Worksheet - Form 1040, Line 42

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

1. Is the amount on Form 1040, line 38, more than the amount shown on line 4 below for your filing status?

☐

No.

STOP! Multiply \$4,050 by the total number of exemptions claimed on Form 1040, line 6d, and enter the result on line 42.

☒

Yes.

Continue

2. Multiply \$4,050 by the total number of exemptions claimed on Form 1040, line 6d 2. 8,100

3. Enter the amount from Form 1040, line 38 3. 325,048

4. Enter the amount shown below for your filing status.

- Single - \$259,400
- Married filing jointly or qualifying widow(er) - \$311,300
- Married filing separately - \$155,650
- Head of household - \$285,350



. 4. 311,300

5. Subtract line 4 from line 3. If the result is more than \$122,500 (\$61,250 if married filing separately), STOP. Enter -0- on line 42

5. 13,748

6. Divide line 5 by \$2,500 (\$1,250 if married filing separately). If the result is not a whole number, increase it to the next higher whole number (for example, increase .00004 to 1)

6. 6

7. Multiply line 6 by 2% (0.02) and enter the result as a decimal (rounded to at least three places

7. 0.12

8. Multiply line 2 by line 7

8. 972

9. **Deduction for exemptions.** Subtract line 8 from line 2. Enter the result here and on Form 1040, line 42

9. 7,128

Investment Income If You
Are Filing Form 1040

(Keep for your records)

Form 1040

2016

Name(s) as shown on return

Tax ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Interest and Dividends

1. Enter any amount from Form 1040, line 8a 1. 674
2. Enter any amount from Form 1040, line 8b, plus any amount on Form 8814, line 1b 2.
3. Enter any amount from Form 1040, line 9a 3. 59
4. Enter the amount from Form 1040, line 21, that is from Form 8814 if you are filing that form to report your child's interest and dividend income on your return. (If your child received an Alaska Permanent Fund dividend, use Worksheet 2, on the next page, to figure the amount to enter on this line.) 4.

Capital Gain Net Income

5. Enter the amount from Form 1040, line 13. If the amount on that line is a loss, enter -0- 5.
6. Enter any gain from Form 4797, Sales of Business Property, line 7. If the amount on that line is a loss, enter -0-. (But, if you completed lines 8 and 9 of Form 4797, enter the amount from line 9 instead.) 6.
7. Subtract line 6 of this worksheet from line 5 of this worksheet. (If the result is less than zero, enter -0-.) 7.

Royalties and Rental Income from Personal Property

8. Enter any royalty income from Schedule E, line 4, plus any income from the rental of personal property shown on Form 1040, line 21, minus any expenses from Schedule E, line 20, related to royalty income, plus any expenses from the rental of personal property deducted on Form 1040, line 36 of personal property deducted on Form 1040, line 36 (If the result is less than zero, enter -0-.) 8.

Passive Activities

9. Enter the total of any net income from passive activities (such as income included on Schedule E, lines 26, 29a (col. (g)), 34a (col. (d)), or 40) and the total of any losses from passive activities (included on Schedule E, lines 26, 29b (col. (f)), 34b (col. (c)), or 40). (See instructions below for line 9.) (if zero or less, enter -0-.) 9. 119,991
10. Adjustment from EIC screen 10.
11. Add the amounts on lines 1, 2, 3, 4, 7, 8, 9 and 10. Enter the total. **This is your Investment Income** 11. 120,724
12. Is the amount on line 11 more than **\$3,400**?
☒ **Yes.** You cannot take the credit.
☐ **No.** Go to Step 3 of the Form 1040 instructions for lines 66a and 66b to find out if you can take the credit (unless you are using this publication to find out if you can take the credit; in that case, go to Rule 7, next).

Instructions for line 9. In figuring the amount to enter on line 9, do not take into account any royalty income (or loss) included on line 26 of Schedule E or any amount included in your earned income. To find out if the income on line 26 or line 40 of Schedule E is from a passive activity, see the Schedule E instructions. If any of the rental real estate income (or loss) included on Schedule E, line 26, is not from a passive activity, print "NPA" and the amount of that income (or loss) on the dotted line next to line 26.

Estimated Tax Worksheet for Next Year

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

1.	Wages	1.	_____
2.	Interest and Dividend income	2.	_____
3.	Capital gain income	3.	_____
4.	Taxable IRA/Pension income	4.	_____
5.	Taxable Social Security income	5.	_____
6.	Business income	6.	_____
7.	Other income	7.	_____
8.	Total income (add lines 1 thru 7)	8.	_____
9.	Adjustments to income	9.	_____
10.	Adjusted gross income (subtract line 9 from line 8)	10.	_____
11.	Exemption amount (exemptions * \$4,050)	11.	_____
12.	Subtract line 11 from line 10	12.	_____
13.	Itemized or Standard deduction	13.	_____
14.	Projected Taxable income (subtract line 13 from line 12)	14.	_____
15.	Projected Tax	15.	_____
16.	Alternative Minimum Tax	16.	_____
17.	Total tax	17.	_____
18.	Projected Credits	18.	_____
19.	Subtract line 16 from line 15	19.	_____
20.	Projected SE Tax - Taxpayer	20.	_____
21.	Projected SE Tax - Spouse	21.	_____
22.	Other taxes	22.	_____
23a.	Add lines 19 through 22	23a.	_____
b.	Earned income credit, additional child tax credit, fuel tax credit, net premium tax credit, refundable American opportunity credit, and refundable credit from Form 8885	23b.	_____
c.	Total 2017 estimated tax. Subtract line 23b from line 23a. If zero or less enter -0-	23c.	_____
24a.	Multiply line 23c by 90% (66 2/3% for farmers and fishermen)	24a.	_____
b.	Required annual payment based on prior year's tax (see instructions) 110%	24b.	76,401
c.	Required annual payment to avoid a penalty. Enter the smaller of line 24a or 24b	24c.	76,401
25.	Projected Withholding	25.	_____
26.	Projected Net Tax (subtract line 25 from line 24c)	26.	76,401

Estimates will be computed on \$76,401. This is line 26.

Use screen ETA to provide accurate estimates of next year's income, deductions, and credits. If screen ETA is used, lines 1-24a of this worksheet will be autofilled.

Itemized Deductions Worksheet-Line 29

Schedule A

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

1. Enter the total of the amounts from Schedule A, lines 4, 9, 15, 19, 20, 27, and 28 1. 63,851
 2. Enter the total of the amount from Schedule A, lines 4, 14, and 20, plus any gambling and casualty or theft losses included on line 28 2. _____
- Caution! Be sure your total gambling and casualty or theft losses are clearly identified on the dotted lines next to line 28.
3. Is the amount on line 2 less than the amount on line 1?
☐ **No. STOP.** Your deduction isn't limited. Enter the amount from line 1 of this worksheet on Schedule A, line 29. **Don't** complete the rest of this worksheet.
☒ **Yes.** Subtract line 2 from line 1 3. 63,851
 4. Multiply line 3 by 80% (0.80) 4. 51,081
 5. Enter the amount from Form 1040, line 38 5. 325,048
 6. Enter \$311,300 if married filing jointly or qualifying widow(er); \$285,350 if head of household; \$259,400 if single; or \$155,650 if married filing separately 6. 311,300
 7. Is the amount on line 6 less than the amount on line 5?
☐ **No. STOP.** Your deduction isn't limited. Enter the amount from line 1 of this worksheet on Schedule A, line 29. **Don't** complete the rest of this worksheet.
☒ **Yes.** Subtract line 6 from line 5 7. 13,748
 8. Multiply line 7 by 3% (0.03) 8. 412
 9. Enter the **smaller** of line 4 or line 8 9. 412
 10. **Total itemized deductions.** Subtract line 9 from line 1. Enter the result here and on Schedule A, line 29 10. 63,439

Qualified Dividends and Capital Gain Tax Worksheet - Line 44 (Form 1040) Line 28 (Form 1040A)

(Keep for your records)

2016

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Tax ID Number

553-39-5912

Before you begin:

- See the instructions for line 44 to see if you can use this worksheet to figure your tax.
- Before completing this worksheet, complete Form 1040 through line 43.
- If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Form 1040, line 43 (Form 1040A, line 27). However, if you are filing Form 2555 or 2555-EZ (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet	1.	254,481
2. Enter the amount from Form 1040, line 9b (Form 1040A, line 9b)*	2.	59
3. Are you filing Schedule D?*		
<input type="checkbox"/> Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0-	3.	
<input checked="" type="checkbox"/> No. Enter the amount from Form 1040, line 13 (or Form 1040A, line 10)	4.	59
5. If filing Form 4952 (used to figure investment interest expense deduction), enter any amount from line 4g of that form. Otherwise, enter -0-	5.	
6. Subtract line 5 from line 4. If zero or less, enter -0-	6.	59
7. Subtract line 6 from line 1. If zero or less, enter -0-	7.	254,422
8. Enter:		
\$37,650 if single or married filing separately, \$75,300 if married filing jointly or qualifying widow(er), \$50,400 if head of household.	8.	75,300
9. Enter the smaller of line 1 or line 8	9.	75,300
10. Enter the smaller of line 7 or line 9	10.	75,300
11. Subtract line 10 from line 9. This amount is taxed at 0%	11.	
12. Enter the smaller of line 1 or line 6	12.	59
13. Enter the amount from line 11	13.	
14. Subtract line 13 from line 12	14.	59
15. Enter:		
\$415,050 if single, \$233,475 if married filing separately, \$466,950 if married filing jointly or qualifying widow(er), \$441,000 if head of household.	15.	466,950
16. Enter the smaller of line 1 or line 15	16.	254,481
17. Add lines 7 and 11	17.	254,422
18. Subtract line 17 from line 16. If zero or less, enter -0-	18.	59
19. Enter the smaller of line 14 or line 18	19.	59
20. Multiply line 19 by 15% (.15)	20.	9
21. Add lines 11 and 19	21.	59
22. Subtract line 21 from line 12	22.	
23. Multiply line 22 by 20% (.20)	23.	
24. Figure the tax on the amount on line 7. If the amount on line 7 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 7 is \$100,000 or more, use the Tax Computation Worksheet	24.	59,372
25. Add lines 20, 23, and 24	25.	59,381
26. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	26.	59,392
27. Tax on all taxable income. Enter the smaller of line 25 or line 26. Also include this amount on Form 1040, line 44 (Form 1040A, line 28). If you are filing Form 2555 or 2555-EZ, do not enter this amount on Form 1040, line 44 (or Form 1040A, line 28). Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet	27.	59,381

* If you are filing Form 2555 or 2555-EZ, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.

Qualified Dividends and Capital Gain Tax Worksheet - Line 44 (Form 1040) Line 28 (Form 1040A)

Computation for WK ES

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Before you begin:

- See the instructions for line 44 to see if you can use this worksheet to figure your tax.
- Before completing this worksheet, complete Form 1040 through line 43.
- If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Form 1040, line 43 (Form 1040A, line 27). However, if you are filing Form 2555 or 2555-EZ (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet	1.	254,265
2. Enter the amount from Form 1040, line 9b (Form 1040A, line 9b)*	2.	59
3. Are you filing Schedule D?*		
<input type="checkbox"/> Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0-	3.	
<input type="checkbox"/> No. Enter the amount from Form 1040, line 13 (or Form 1040A, line 10)		
4. Add lines 2 and 3	4.	59
5. If filing Form 4952 (used to figure investment interest expense deduction), enter any amount from line 4g of that form. Otherwise, enter -0-	5.	
6. Subtract line 5 from line 4. If zero or less, enter -0-	6.	59
7. Subtract line 6 from line 1. If zero or less, enter -0-	7.	254,206
8. Enter:		
\$37,650 if single or married filing separately, \$75,300 if married filing jointly or qualifying widow(er), \$50,400 if head of household.	8.	75,300
9. Enter the smaller of line 1 or line 8	9.	75,300
10. Enter the smaller of line 7 or line 9	10.	75,300
11. Subtract line 10 from line 9. This amount is taxed at 0%	11.	
12. Enter the smaller of line 1 or line 6	12.	59
13. Enter the amount from line 11	13.	
14. Subtract line 13 from line 12	14.	59
15. Enter:		
\$415,050 if single, \$233,475 if married filing separately, \$466,950 if married filing jointly or qualifying widow(er), \$441,000 if head of household.	15.	466,950
16. Enter the smaller of line 1 or line 15	16.	254,265
17. Add lines 7 and 11	17.	254,206
18. Subtract line 17 from line 16. If zero or less, enter -0-	18.	59
19. Enter the smaller of line 14 or line 18	19.	59
20. Multiply line 19 by 15% (.15)	20.	9
21. Add lines 11 and 19	21.	59
22. Subtract line 21 from line 12	22.	
23. Multiply line 22 by 20% (.20)	23.	
24. Figure the tax on the amount on line 7. If the amount on line 7 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 7 is \$100,000 or more, use the Tax Computation Worksheet	24.	59,105
25. Add lines 20, 23, and 24	25.	59,114
26. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	26.	59,124
27. Tax on all taxable income. Enter the smaller of line 25 or line 26. Also include this amount on Form 1040, line 44 (Form 1040A, line 28). If you are filing Form 2555 or 2555-EZ, do not enter this amount on Form 1040, line 44 (or Form 1040A, line 28). Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet	27.	59,114

* If you are filing Form 2555 or 2555-EZ, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.

Modified Adjusted Gross Income (MAGI)
Form 8582, Line 7

(Keep for your records)

2016

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Tax ID Number

553-39-5912

Income	Regular tax	Alt Min Tax
Wages		
Interest income before Series EE bond exclusion	674	674
Dividend income	59	59
Taxable state and local refunds	8,469	
Alimony received		
Nonpassive business income or (loss)		
Schedule D and Form 4797		
Taxable IRA distributions	6,111	6,111
Taxable pensions and annuities	24,089	24,089
Nonpassive partnership income or (loss) (including overall PTP gains and sold PTP losses)	142,241	142,242
Nonpassive S corporation income or (loss)		
Nonpassive estate and trust income or (loss)		
Real Estate Mortgage Investment Conduits (REMICs)		
Royalty Income		
Net rental real estate gains for a real estate professional or non-passive rental		
Overall loss from the entire disposition of a passive activity		
Nonpassive farm income or (loss)		
Unemployment compensation		
Other income		
Total income	181,643	173,175
Adjustments		
Educator expenses		
Certain business expenses of reservists, performing artists, and fee-based government officials		
Health savings account deduction		
Moving expenses		
Self-employed SEP, SIMPLE, and qualified plans		
Self-employed health insurance deduction		
Penalty on early withdrawal of savings		
Alimony paid		
Other adjustments		
Total adjustments	0	0
Subtract total adjustments from total income	181,643	173,175
MAGI adjustment from input screen E2		
Modified adjusted gross income	181,643	173,175

Passive Activity Deduction Worksheet

Form 1040 or 1041

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

PAN 4 Activity 4416 KATHERINE AVE Form SCH E 100% Disposed Of NO

Regular Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(28,107)	(28,107)	
Form 4797 - Part I				
Form 4797 - Part II				
TOTALS		(28,107)	(28,107)	

Alternative Minimum Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(28,107)	(28,107)	
Form 4797 - Part I				
Form 4797 - Part II				
TOTALS		(28,107)	(28,107)	

Passive Activity Deduction Worksheet

Form 1040 or 1041

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

PAN 7 Activity MEADOW GLEN LLC Form SCH E 100% Disposed Of NO

Regular Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(10,213)	(10,213)	
Form 4797 - Part I				
Form 4797 - Part II				
TOTALS		(10,213)	(10,213)	

Alternative Minimum Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(10,213)	(10,213)	
Form 4797 - Part I				
Form 4797 - Part II				
TOTALS		(10,213)	(10,213)	

2016

Tax ID Number

553-39-5912

[illegible]

FOR ALT MIN TAX PURPOSES ONLY

Passive Activity Loss Limitations

Form **8582**

Department of the Treasury
Internal Revenue Service (99)

► See separate instructions.

► Attach to Form 1040 or Form 1041.

► Information about Form 8582 and its instructions is available at www.irs.gov/form8582.

OMB No. 1545-1008

2016

Attachment
Sequence No. **88**

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Identifying number

553-39-5912

Part I 2016 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)			
1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a	158,312	
b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b	(38,320)	
c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c	()	
d Combine lines 1a, 1b, and 1c	1d		119,992
Commercial Revitalization Deductions From Rental Real Estate Activities			
2a Commercial revitalization deductions from Worksheet 2, column (a)	2a	()	
b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b	()	
c Add lines 2a and 2b	2c	()	
All Other Passive Activities			
3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a		
b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	()	
c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	()	
d Combine lines 3a, 3b, and 3c	3d		
4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used	4		119,992

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
 - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4	5	
6 Enter \$150,000. If married filing separately, see instructions	6	
7 Enter modified adjusted gross income, but not less than zero (see inst.)	7	
Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.		
8 Subtract line 7 from line 6	8	
9 Multiply line 8 by 50% (0.5). Do not enter more than \$25,000. If married filing separately, see instructions	9	
10 Enter the smaller of line 5 or line 9	10	0

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12 Enter the loss from line 4	12	
13 Reduce line 12 by the amount on line 10	13	
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14	

Part IV Total Losses Allowed

15 Add the income, if any, on lines 1a and 3a and enter the total	15	
16 Total losses allowed from all passive activities for 2016. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	16	0

For Paperwork Reduction Act Notice, see instructions.

Form **8582** (2016)

2016

Tax ID Number

553-39-5912

[illegible]

Federal Supporting Statements
DO NOT FILE. KEEP FOR YOUR RECORDS.

2016

Name(s) as shown on return

Your Social Security Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Form 8960 Line 4b Item Detail

K-1: MD LIVE OAK PROPERTIES LLC

(71,121)

K-1: MD LIVE OAK PROPERTIES LLC

(71,120)

Total

(142,241)

**Lines 9 and 10 - Application of Itemized Deduction
Limitations on Deductions Properly Allocable to
Investment Income Worksheet - continued**

Form 8960

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Part III - Application of Section 68 to deductions properly allocable to investment income (Individuals Only)

1. Enter the amount of Miscellaneous Itemized Deductions properly allocable to investment income from column (C) of Part II:

<u>Description</u>	<u>Line</u>	<u>Amount</u>
(a) _____	_____	_____
(b) _____	_____	_____

2. Enter the amount of state, local, and foreign income taxes that are properly allocable to investment income . . . See below for calculation. **2.** 10,707

3. Enter the amounts of other Itemized Deductions subject to the section 68 limitation and properly allocable to investment income before any itemized deduction limitations (Description and Form 8960 line number):

<u>Description</u>	<u>Line</u>	<u>Amount</u>
(a) _____	_____	_____
(b) _____	_____	_____

4. Enter the total deductions properly allocable to investment income subject to the section 68 limitation. Enter the sum of lines 1 through 3 **4.** 10,707

5. Enter the amount of total itemized deductions reported on Form 1040, line 40 **5.** 63,439

6. Enter all other itemized deductions allowed but not subject to the section 68 deduction limitation:

(a) Investment Interest Expense	_____
(b) Casualty Losses (other than losses described in section 165(c)(1))	_____
(c) Medical Expenses	_____
(d) Gambling Losses	_____
(e) Total of lines 6(a) through 6(d) 6e.	<u>0</u>

7. Subtract line 6e from line 5 **7.** 63,439

8. Enter the lesser of line 7 or line 4 **8.** 10,707

TIP This is the amount of itemized deductions that are properly allocable to investment income after the application of the sections 67 and 68 deduction limitations. Use Part IV of this worksheet to reconcile this amount to the individual deduction amounts reported on Form 8960, lines 9 and 10.

Line 2 Calculation Detail

1. Total investment income (Form 8960, line 8).....	120,724
2. Adjusted gross income (Form 1040, line 38).....	325,048
3. Investment income to AGI ratio (line 1 / line 2).....	0.37140
4. State and local taxes paid (Schedule A, line 5).....	28,829
5. Amount for line 2 of this worksheet (line 3 X line 4).....	10,707

NOTE: Used the "reasonable method" example from the instructions for Form 8960.

Lines 9 and 10 - Application of Itemized Deduction Limitations on Deductions Property Allocable to Investment Income Worksheet - continued

Form 8960

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Part IV - Reconciliation of Schedule A Deductions to Form 8960, lines 9 and 10 (Individuals Only)

(B)

IF Part III, line 8 is less than Part III, line 4, **THEN** divide line 8 by line 4 **AND** enter the amount in column (B). **IF** the amounts reported on Part III, lines 4 and 8 are equal, **THEN** enter 1.00 in column (B).

(C)

Multiply the individual amounts in column (A) by the amount in column (B). Enter these amounts in the appropriate location on lines 9 and 10.

(A)

Reenter the amounts and descriptions from Part III, lines 1 - 3.

Miscellaneous Itemized Deductions properly allocable to investment income:

	Description	Line	Amount			
1. (a)				x		=
(b)				x		=
2.	State, local, and foreign income taxes		10,707	x	1.00000	= align="right">10,707
	Itemized Deductions Subject to Section 68 included on Line 3 of Part III:					
3. (a)				x		=
(b)				x		=

Depreciation Detail Listing

3106 INGLEWOOD BLVD

For your records only

2016

PAGE 1

For your records only

	Social security number/EIN
--	----------------------------

553-39-5912

Land Amount	
Net Depreciable Cost	

ST ADJ:

Depreciation Detail Listing

12029 CLOVER AVE

For your records only

2016

PAGE 1

For your records only

	Social security number/EIN
--	----------------------------

553-39-5912

Land Amount	
Net Depreciable Cost	

ST ADJ:

Depreciation Detail Listing

CARRIAGE OAKS LLC

For your records only

PAGE 1

Social security number/EIN

553-39-5912

Land Amount	
Net Depreciable Cost	2,104,110

ST ADJ:

Depreciation Detail Listing
4416 KATHERINE AVE
For your records only

2016

PAGE 1

	Social security number/EIN
--	----------------------------

553-39-5912

Land Amount		ST ADJ:
Net Depreciable Cost	315,700	

* Item was disposed
of during current year.

Depreciation Detail Listing

2408 OCEAN PARK

For your records only

2016

PAGE 1

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Social security number/EIN

553-39-5912

No.	Description	Date	Cost	Salvage	Business percentage	Section 179	Depreciation Basis	Life	Method	Rate	Current depr.	Accumulated Depreciation	Prior expense	Bonus depreciation	AMT Current
7	2408 OCEN PARK	02011985	425,000	127,500	100.00		297,500	27.5		0					

Depreciation Detail Listing

14523 TUPPER STREET

For your records only

2016

PAGE 1

	Social security number/EIN
--	----------------------------

553-39-5912

Land Amount	
Net Depreciable Cost	1,061,662

ST ADJ:

Depreciation Detail Listing

MEADOW GLEN LLC

For your records only

PAGE 1

Social security number/EIN	
----------------------------	--

553-39-5912

Land Amount		ST ADJ:
Net Depreciable Cost	1,942,256	

Next Year's Depreciation Worksheet

(Keep for your records)

2016

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Tax ID Number

553-39-5912

Form	Multi-Form	Description	Date	Basis	Method	Life	Deduction
E	1	3106 INGLEWOOD AVE	10011992	169,000	SL	27.5	6,145
E	1	3106 INGLEWOOD BLVD IMPR	02152011	20,710	SL	27.5	753
E	4	4416 KATHERINE AVE	01022009	315,700	M	27.5	11,480
E	2	12029 CLOVER AVE-IMPROVE	09012013	160,214	SL	27.5	5,826
E	6	14523 TUPPER STREET	03142012	591,840	M	27.5	21,521
E	6	TUPPER STREET-IMPROVEMEN	03012014	17,515	M	27.5	637
E	5	2408 OCEN PARK	02011985	297,500	M	27.5	
E	2	IMPROVEMENTS	03152014	73,201	M	27.5	2,662
E	3	CARRIAGE OAKS PARTNERS	05052016	1,634,710	SL	39	41,916
E	7	MEADOW GLEN	05052016	1,504,156	SL	39	38,568
E	6	LH IMPROVEMENTS	07012016	23,734	SL	27.5	863
		TOTAL					130,371

**Projected State and Local Income Tax Refund
Worksheet For 2017**

This taxpayer is subject to Alternative Minimum Tax in the current year. The amount of the state refund that will be taxable next year can not be calculated with complete accuracy.

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Tax ID Number

553-39-5912

Worksheet 1 - 2016 Schedule A worksheet as filed

1. Enter the total amount from Schedule A, line 5	1.	28,829
2. Multiply line 1 by 80% (.80)	2.	23,063
3. Enter the amount from 1040, line 38	3.	325,048
4. Enter: \$311,300(MFJ) / \$285,350(HOH) / \$259,400(S) / \$155,650(MFS)	4.	311,300
5. Subtract line 4 from line 3	5.	13,748
6. Multiply line 5 by 3% (.03)	6.	412
7. Enter the smaller of line 2 or line 6	7.	412
8. Total state and local taxes deducted on 2016 return. Subtract line 7 from line 1	8.	28,417

Worksheet 2 - 2016 Schedule A worksheet recomputed using original Schedule A line 5 less state refunds

1. Enter the total state taxes actually paid in 2016 (line 1 above less state refund that will be received on 2017 Form 1099-G)	1.	19,077
2. Multiply line 1 by 80% (.80)	2.	15,262
3. Enter the amount from 1040, line 38	3.	325,048
4. Enter: \$311,300(MFJ) / \$285,350(HOH) / \$259,400(S) / \$155,650(MFS)	4.	311,300
5. Subtract line 4 from line 3	5.	13,748
6. Multiply line 5 by 3% (.03)	6.	412
7. Enter the smaller of line 2 or line 6	7.	412
8. Total state and local taxes that would have been deducted if Schedule A line 5 reflected only the portion of the total state and local taxes paid that were due. Subtract line 7 from line 1	8.	18,665

Worksheet 3 - Difference

1. Enter the amount from line 8, worksheet 1 above	1.	28,417
2. Enter the amount from line 8, worksheet 2 above	2.	18,665
3. Subtract line 2 from line 1. This is the maximum amount of the total refund that is taxable in 2017	3.	9,752
If line 3 is -0- or less, STOP . None of your state refund is taxable.		
If line 3 is greater than -0-, complete worksheet 4 below to determine how much of your state refund is taxable.		

Worksheet 4 - State and Local Income Tax Refund Worksheet

1. Enter the amount from line 3, worksheet 3 above	1.	9,752
2. Enter your total allowable itemized deductions from your 2016 Schedule A line 29	2.	63,439
Note. If your 2016 filing status was MFS and your spouse itemized deductions in 2016, skip lines 3, 4, and 5, and enter the amount from line 2 on line 6 below.		
3. Enter the amount shown below for the filing status claimed on your 2016 Form 1040. Enter: \$6,300(S) / \$12,600(MFJ) / \$6,300(MFS) / \$9,300(HOH)	3.	12,600
4. Did you fill in line 39a on your 2016 Form 1040? No. Enter -0-.		
Yes. Multiply the number in the box on line 39a of your 2016 Form 1040 by: \$1,250 if your 2016 filing status was MFJ or MFS or QW; \$1,550 if your 2016 filing status was single or HOH		
	4.	2,500
5. Add lines 3 and 4	5.	15,100
6. Is the amount on line 5 less than the amount on line 2?		
No. STOP None of your refund is taxable.		
Yes. Subtract line 5 from line 2		
	6.	48,339
7. Enter the smaller of line 1 or line 6	7.	9,752
8. Taxable income for 2016	8.	254,481
9. Taxable part of your refund. If line 8 is zero or more, enter the amount from line 7. If line 8 is less than zero, add lines 7 and 8, and enter the result but not less than zero.	9.	9,752

Worksheet 5 - State and Local Income Tax and General State Sales Tax Computation

1. 2016 State Income Tax Deduction from Schedule A, Line 5	1.	28,829
2. 2016 State General Sales Tax Deduction not taken on Schedule A, Line 5	2.	2,795
3. Difference	3.	26,034
4. Taxable part of your refund from line 9 of worksheet 4	4.	9,752
5. Lesser of line 3 or 4	5.	9,752
This is the maximum taxable portion of your state refund.		

Carryover Worksheet
List of items that will carryover to the 2017 tax return

(Keep for your records)

2016

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Tax ID Number

553-39-5912

Itemized Deductions

Carryover Amount

Contributions subject to 100% of AGI limitations	
Contributions subject to 50% of AGI limitations	
Contributions subject to 30% of AGI limitations (50% capital gains appreciated property)	
Contributions subject to 30% of AGI limitations	
Contributions subject to 20% of AGI limitations (30% capital gains appreciated property)	
Taxable state and local refunds to Form 1040, line 10	9,752
State/local taxes paid in 2017 to flow to the Schedule A	23,162
Preparer Fee to flow to the Schedule A	775
State donations and contributions carryover	
State overpayment applied to next year	

Expenses

Office in home operating expenses	
Office in home excess casualty losses and depreciation	
Disallowed investment interest expense	AMT Reg. Tax
Section 179 expense	
Operating expenses, from Form WK_E, Sch E - Rental limitation on deductions when used for personal use	
Excess depreciation, from Form WK_E, Sch E - Rental limitation on deductions when used for personal use	

Losses

Short-term capital loss	AMT Reg. Tax
Long-term capital loss	AMT Reg. Tax
Net operating loss	AMT Reg. Tax
Nonrecaptured net section 1231 losses from WK_1231C	AMT Reg. Tax

Credits

Mortgage interest credit	
Credit for prior year minimum tax	
Foreign Tax credit	AMT Reg. Tax
District of Columbia first time home owner's credit	
Res. energy efficient property credit	

Other

Overpayment applied to next year's estimates	
Estimated Tax Payment 1	19,110
Estimated Tax Payment 2	19,110
Estimated Tax Payment 3	19,110
Estimated Tax Payment 4	19,110
Federal tax liability for 2210 calculation	69,455
State tax liability for state 2210 calculation	18,410
IRA basis	Taxpayer Spouse

Passive Activity

At Risk Limitations

FOR ALT MIN TAX PURPOSES ONLY
**Qualified Dividends and Capital Gain
Tax Worksheet - Line 44 (Form 1040)
Line 28 (Form 1040A)**

(Keep for your records)

2016

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Tax ID Number

553-39-5912

Before you begin:

- See the instructions for line 44 to see if you can use this worksheet to figure your tax.
- Before completing this worksheet, complete Form 1040 through line 43.
- If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Form 1040, line 43 (Form 1040A, line 27). However, if you are filing Form 2555 or 2555-EZ (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet	1.	254,481
2. Enter the amount from Form 1040, line 9b (Form 1040A, line 9b)*	2.	59
3. Are you filing Schedule D?*		
<input type="checkbox"/> Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0-	3.	
<input type="checkbox"/> No. Enter the amount from Form 1040, line 13 (or Form 1040A, line 10)		
4. Add lines 2 and 3	4.	59
5. If filing Form 4952 (used to figure investment interest expense deduction), enter any amount from line 4g of that form. Otherwise, enter -0-	5.	
6. Subtract line 5 from line 4. If zero or less, enter -0-	6.	59
7. Subtract line 6 from line 1. If zero or less, enter -0-	7.	254,422
8. Enter: \$37,650 if single or married filing separately, \$75,300 if married filing jointly or qualifying widow(er), \$50,400 if head of household.	8.	
9. Enter the smaller of line 1 or line 8	9.	
10. Enter the smaller of line 7 or line 9	10.	
11. Subtract line 10 from line 9. This amount is taxed at 0%	11.	
12. Enter the smaller of line 1 or line 6	12.	
13. Enter the amount from line 11	13.	
14. Subtract line 13 from line 12	14.	
15. Enter: \$414,050 if single, \$233,475 if married filing separately, \$466,950 if married filing jointly or qualifying widow(er), \$441,000 if head of household.	15.	
16. Enter the smaller of line 1 or line 15	16.	
17. Add lines 7 and 11	17.	
18. Subtract line 17 from line 16. If zero or less, enter -0-	18.	
19. Enter the smaller of line 14 or line 18	19.	
20. Multiply line 19 by 15% (.15)	20.	
21. Add lines 11 and 19	21.	
22. Subtract line 21 from line 12	22.	
23. Multiply line 22 by 20% (.20)	23.	
24. Figure the tax on the amount on line 7. If the amount on line 7 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 7 is \$100,000 or more, use the Tax Computation Worksheet	24.	
25. Add lines 20, 23, and 24	25.	
26. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	26.	
27. Tax on all taxable income. Enter the smaller of line 25 or line 26. Also include this amount on Form 1040, line 44 (Form 1040A, line 28). If you are filing Form 2555 or 2555-EZ, do not enter this amount on Form 1040, line 44 (or Form 1040A, line 28). Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet	27.	

* If you are filing Form 2555 or 2555-EZ, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.

Exemption Worksheet - Line 29

Form 6251

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Note. If Form 6251, line 28, is equal to or more than: \$335,300 if single or head of household; \$494,900 if married filing jointly or qualifying widow(er); or \$247,450 if married filing separately, your exemption is zero. **Don't** complete this worksheet; instead, enter the amount from Form 6251, line 28, on line 30 and go to line 31.

1. Enter: \$53,900 if single or head of household; \$83,800 if married filing jointly or qualifying widow(er); \$41,900 if married filing separately **1.** 83,800
2. Enter your alternative minimum taxable income (AMTI) from Form 6251, line 28 **2.** 299,941
3. Enter: \$119,700 if single or head of household; \$159,700 if married filing jointly or qualifying widow(er); \$79,850 if married filing separately **3.** 159,700
4. Subtract line 3 from line 2. If zero or less, enter -0- **4.** 140,241
5. Multiply line 4 by 25% (.25) **5.** 35,060
6. Subtract line 5 from line 1. If zero or less, enter -0-. If any of the three conditions under *Certain Children Under Age 24* apply to you, complete lines 7 through 10. Otherwise, **stop here** and enter this amount on Form 6251, line 29, and go to Form 6251, line 30 **6.** 48,740
7. Minimum exemption amount for certain children under age 24 **7.** \$7,400
8. Enter your **earned income**, if any (see instructions) **8.** 0
9. Add lines 7 and 8 **9.** 0
10. Enter the **smaller** of line 6 or line 9 here and on Form 6251, line 29, and go to Form 6251, line 30 **10.** 0

Form 6251, Line 19 - Passive Activities

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Description	Form/ Sch	AMT Inc/Loss	Regular Inc/Loss	Difference Line 19
12029 CLOVER AVE	SCH E	41,340	41,339	1
	TOTALS	<u>41,340</u>	<u>41,339</u>	<u>1</u>
		=====	=====	=====

TAX RETURN COMPARISON
2014 / 2015 /2016

2016

Name(s) as shown on return
AKSHAI K & CHANCHAL RUNCHAL

Identifying number
553-39-5912

	2014	2015	2016	Difference 2015-2016
Filing Status		2	2	
Number of Exemptions		2	2	
Income				
Wages, salaries, tips, etc.				
Taxable interest and dividends		365	733	368
Taxable state and local refunds			8,469	8,469
Alimony				
Business income (loss)				
Gains (losses)		202,128		(202,128)
Pensions and IRA distributions		6,382	30,200	23,818
Rent and royalty income (loss)		1,934	119,991	118,057
Part, S-corps, trusts income (loss) . . .		104,746	142,241	37,495
Farm income (loss)				
Unemployment compensation				
Total SS benefits received		27,551	27,546	(5)
Taxable SS benefits		23,418	23,414	(4)
Other income (loss)				
Total Income		338,973	325,048	(13,925)
Adjusted Gross Income				
Half of self-employment tax				
IRA deduction				
Other adjustments				
Total Adjusted Gross Income		338,973	325,048	(13,925)
Deductions				
Medical deductions				
State and local taxes		23,418	47,211	23,793
Interest		18,354	16,640	(1,714)
Contributions		1,200		(1,200)
Employee business expenses				
Standard or other deductions				
Total Itemized or Standard Ded . . .		42,100	63,439	21,339
Exemption Amount		6,080	7,128	1,048
Tax and Credits				
Taxable Income		290,793	254,481	(36,312)
Tax		54,450	66,603	12,153
Credits				
Self-employment tax				
Other taxes		3,381	2,852	(529)
Total Tax		57,831	69,455	11,624
Payments				
Withholdings				
Estimated tax payments			31,820	31,820
Earned income credit				
Other payments and credits		20,000	48,180	28,180
Overpayment			10,545	10,545
Overpayment Applied				
Refund			9,875	9,875
Balance Due		38,872		(38,872)
Resident State		CA	CA	
Taxable income		276,706	258,143	(18,563)
Tax		20,360	18,410	(1,950)
Refund		8,469	21,327	12,858
Balance Due				
Marginal tax rate		33.00	33.00	
Effective tax rate		19.00	26.17	7.17

2016 California Resident Income Tax Return**540**

APE

ATTACH FEDERAL RETURN

553-39-5912 RUNC 573-41-5200
AKSHAI K RUNCHAL
CHANCHAL RUNCHAL

16

A
R
RP

1931 STRADELLA RD
LOS ANGELES CA 90077-2320

10-16-1943 07-16-1951

Filing
Status

- 1 ☐ Single 4 ☐ Head of household (with qualifying person). See instructions.
- 2 ☒ Married/RDP filing jointly. See inst. 5 ☐ Qualifying widow(er) with dependent child. Enter year spouse/RDP died
- 3 ☐ Married/RDP filing separately. Enter spouse's/RDP's SSN or ITIN above and full name here

If your California filing status is different from your federal filing status, check the box here ☐

- 6 If someone can claim you (or your spouse/RDP) as a dependent, check the box here. See inst. . . . • 6 ☐

► For line 7, line 8, line 9, and line 10: Multiply the amount you enter in the box by the pre-printed dollar amount for that line. **Whole dollars only**

- 7 **Personal:** If you checked box 1, 3, or 4 above, enter 1 in the box. If you checked box 2 or 5, enter 2, in the box. If you checked the box on line 6, see instructions • 7 X \$111 = • \$
- 8 **Blind:** If you (or your spouse/RDP) are visually impaired, enter 1; if both are visually impaired, enter 2 • 8 X \$111 = • \$
- 9 **Senior:** If you (or your spouse/RDP) are 65 or older, enter 1; if both are 65 or older, enter 2 • 9 X \$111 = • \$
- 10 **Dependents: Do not include yourself or your spouse/RDP.**

Exemptions

	Dependent 1	Dependent 2	Dependent 3
First Name •	<input type="text"/>	<input type="text"/>	<input type="text"/>
Last Name •	<input type="text"/>	<input type="text"/>	<input type="text"/>
SSN •	<input type="text"/>	<input type="text"/>	<input type="text"/>
Dependent's relationship to you •	<input type="text"/>	<input type="text"/>	<input type="text"/>

Total dependent exemptions • 10 X \$344 = • \$

- 11 **Exemption amount:** Add line 7 through line 10. Transfer this amount to line 32 • 11 \$

Your name:

AKSHAI K & CHANCHAL RUNC

Your SSN or ITIN:

553-39-5912

Taxable Income

- 12 State wages from your Form(s) W-2, box 16 • 12 00
- 13 Enter federal adjusted gross income from Form 1040, line 37; 1040A, line 21; 1040EZ, line 4 • 13 325048 00
- 14 California adjustments - subtractions. Enter the amount from Schedule CA (540), line 37, column B . . . • 14 31883 00
- 15 Subtract line 14 from line 13. If less than zero, enter the result in parentheses. See instructions . . . • 15 293165 00
- 16 California adjustments - additions. Enter the amount from Schedule CA (540), line 37, column C . . . • 16 00
- 17 California adjusted gross income. Combine line 15 and line 16 • 17 293165 00
- 18 Enter the larger of:
 Your California **itemized deductions** from Schedule CA (540), line 44; **OR**
 Your California **standard deduction** shown below for your filing status:
 • Single or Married/RDP filing separately \$4,129
 • Married/RDP filing jointly, Head of household, or Qualifying widow(er) . . \$8,258
 If Married/RDP filing separately or the box on line 6 is checked, STOP. See instructions . . . • 18 35022 00
- 19 Subtract line 18 from line 17. This is your **taxable income**. If less than zero, enter -0- • 19 258143 00

Tax

- 31 Tax. Check the box if from: ☐ Tax Table ☒ Tax Rate Schedule
 • ☐ FTB 3800 • ☐ FTB 3803 • 31 18854 00
- 32 Exemption credits. Enter the amount from line 11. If your federal AGI is more than \$182,459 see instructions • 32 444 00
- 33 Subtract line 32 from line 31. If less than zero, enter -0- • 33 18410 00
- 34 Tax. See instructions. Check the box if from: • ☐ Schedule G-1 • ☐ FTB 5870A • 34 00
- 35 Add line 33 and line 34 • 35 18410 00

Special Credits

- 40 Nonrefundable Child and Dependent Care Expenses Credit. See instructions • 40 00
- 43 Enter credit name code • and amount • 43 00
- 44 Enter credit name code • and amount • 44 00
- 45 To claim more than two credits, see instructions. Attach Schedule P (540) • 45 00
- 46 Nonrefundable renter's credit. See instructions • 46 00
- 47 Add line 40 through line 46. These are your total credits • 47 0 00
- 48 Subtract line 47 from line 35. If less than zero, enter -0- • 48 18410 00

Other Taxes

- 61 Alternative minimum tax. Attach Schedule P (540) • 61 00
- 62 Mental Health Services Tax. See instructions • 62 00
- 63 Other taxes and credit recapture. See instructions • 63 00
- 64 Add line 48, line 61, line 62, and line 63. This is your total tax • 64 18410 00



Your name:

AKSHAI K & CHANCHAL RUNC

Your SSN or ITIN:

553-39-5912

Payments

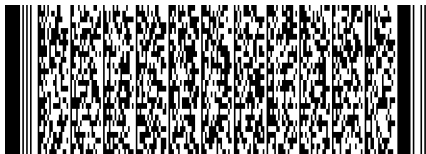
- 71 California income tax withheld. See instructions • 71 .00
- 72 2016 CA estimated tax and other payments. See instructions • 72 .00
- 73 Withholding (Form 592-B and/or 593). See instructions • 73 .00
- 74 Excess SDI (or VPDI) withheld. See instructions • 74 .00
- 75 Earned Income Tax Credit (EITC) • 75 .00
- 76 Add lines 71 through 75. These are your total payments. See instructions 76 .00

Use Tax

- 91 Use Tax. See instructions • 91 .00

Overpaid Tax/Tax Due

- 92 Payments balance. If line 76 is more than line 91, subtract line 91 from line 76 92 .00
- 93 Use Tax balance. If line 91 is more than line 76, subtract line 76 from line 91 93 .00
- 94 Overpaid tax. If line 92 is more than line 64, subtract line 64 from line 92 94 .00
- 95 Amount of line 94 you want applied to your 2017 estimated tax • 95 .00
- 96 Overpaid tax available this year. Subtract line 95 from line 94 • 96 .00
- 97 Tax due. If line 92 is less than line 64, subtract line 92 from line 64 97 .00





Your name:

AKSHAI K & CHANCHAL RU

Your SSN or ITIN:

553-39-5912

Contributions

	Code	Amount
California Seniors Special Fund. See instructions	• 400	<input type="text"/> .00
Alzheimer's Disease/Related Disorders Fund	• 401	<input type="text"/> .00
Rare and Endangered Species Preservation Program	• 403	<input type="text"/> .00
California Breast Cancer Research Fund	• 405	<input type="text"/> .00
California Firefighters' Memorial Fund	• 406	<input type="text"/> .00
Emergency Food for Families Fund	• 407	<input type="text"/> .00
California Peace Officer Memorial Foundation Fund	• 408	<input type="text"/> .00
California Sea Otter Fund	• 410	<input type="text"/> .00
California Cancer Research Fund	• 413	<input type="text"/> .00
RESERVED (DO NOT USE)		<input type="text"/> .00
School Supplies for Homeless Children Fund	• 422	<input type="text"/> .00
State Parks Protection Fund/Parks Pass Purchase	• 423	<input type="text"/> .00
Protect Our Coast and Oceans Fund	• 424	<input type="text"/> .00
Keep Arts in Schools Fund	• 425	<input type="text"/> .00
State Children's Trust Fund for the Prevention of Child Abuse	• 430	<input type="text"/> .00
Prevention of Animal Homelessness and Cruelty Fund	• 431	<input type="text"/> .00
Revive the Salton Sea Fund	• 432	<input type="text"/> .00
California Domestic Violence Victims Fund	• 433	<input type="text"/> .00
Special Olympics Fund	• 434	<input type="text"/> .00
Type 1 Diabetes Research Fund	• 435	<input type="text"/> .00
110 Add code 400 through code 435. This is your total contribution	• 110	<input type="text"/> .00

Your name:

AKSHAI K & CHANCHAL RU

Your SSN or ITIN:

553-39-5912

Amount
You Owe**111 AMOUNT YOU OWE.** If you do not have an amount on line 96, add line 93, line 97, and line 110. See instructions. **Do not send cash.**Mail to: **FRANCHISE TAX BOARD****PO BOX 942867****SACRAMENTO CA 94267-0001**

• 111

Pay online - Go to **ftb.ca.gov** for more information.Interest and
Penalties**112** Interest, late return penalties, and late payment penalties • 112**113** Underpayment of estimated tax. Check the box: • ☒ **FTB 5805 attached** • ☐ **FTB 5805F attached** • 113**114** Total amount due. See instructions. Enclose, but **do not** staple, any payment • 114**115 REFUND OR NO AMOUNT DUE.** Subtract the sum of line 110, line 112 and line 113 from line 96. See instructions.Mail to: **FRANCHISE TAX BOARD****PO BOX 942840****SACRAMENTO CA 94240-0001**

• 115

Refund and Direct Deposit

Fill in the information to authorize direct deposit of your refund into one or two accounts. **Do not** attach a voided check or a deposit slip. See instructions.**Have you verified the routing and account numbers?** Use whole dollars only.

All or the following amount of my refund (line 115) is authorized for direct deposit into the account shown below:

• Routing number ☐ Type ☐ Checking • Account number • 116 Direct deposit amount

☐ Savings

The remaining amount of my refund (line 115) is authorized for direct deposit into the account shown below:

• Routing number ☐ Type ☐ Checking • Account number • 117 Direct deposit amount

☐ Savings

IMPORTANT: See the instructions to find out if you should attach a copy of your complete federal tax return.To learn about your privacy rights, how we may use your information, and the consequences for not providing the requested information, go to **ftb.ca.gov** and search for **privacy notice**. To request this notice by mail, call 800.852.5711. Under penalties of perjury, I declare that I have examined this tax return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Your signature

Date

Spouse's/RDP's signature (if a joint tax return, both must sign)

05-24-2017

**Sign
Here**It is unlawful
to forge a
spouse's/RDP's
signature.Joint tax return?
(See instructions.)

• Your email address. Enter only one email address.

• Preferred phone number

310-471-5013

Paid preparer's signature (declaration of preparer is based on all information of which preparer has any knowledge)

Firm's name (or yours, if self-employed)

J ARORA INC

• PTIN

P00186900

Firm's address

17037 CHATSWORTH ST STE 202 Granada Hills, CA 91344

• FEIN

32-0225393

Do you want to allow another person to discuss this tax return with us? See instructions

• • ☐ Yes • ☒ No

Print Third Party Designee's Name

Telephone Number

CAWK_AGI

For your records only.
Adjusted Gross Income Split Worksheet

2016 AGI
FD/ST Summary

Name(s) as shown on state return

AKSHAI K & CHANCHAL RUNCHAL

Social Security Number

553-39-5912

Income & Adjustments

Income & Adjustments		Federal		State		
		Col. A	Col. B	Col. A	Col. B	
		Taxpayer	Spouse	Taxpayer	Spouse	
7	Wages, salaries, tips, etc.	7				
8a	Taxable interest.	8a	642	32	642	32
9a	Ordinary dividends.	9a	30	29	30	29
10	Taxable refunds, credits, or offsets of state and local income taxes	10	8,469		8,469	
11	Alimony received	11				
12	Business income or (loss)	12				
13	Capital gain or (loss)	13				
14	Other gains or (losses)	14				
15b	Taxable amount of IRA distributions	15b	6,111		6,111	
16b	Taxable amount of Pensions and annuities	16b	24,089		24,089	
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	17	171,497	90,735	171,497	90,735
18	Farm income or (loss)	18				
19	Unemployment compensation	19				
20b	Taxable amount of Social security benefits	20b	23,414		23,414	
21	Other income.	21				
22	Add the amounts in each column for Ins 7 thru 21. This is your total income	22	234,252	90,796	234,252	90,796
23	Educator Expenses	23				
24	Certain business expenses of reservists, performing artists, & fee-basis gov. officials	24				
25	Health savings account deduction	25				
26	Moving expenses	26				
27	One-half of self-employment tax	27				
28	Self-employed SEP, SIMPLE, and qualified plans	28				
29	Self-employed health insurance deduction	29				
30	Penalty on early withdrawal of savings	30				
31a	Alimony paid	31a				
32	IRA deduction	32				
33	Student loan interest deduction	33				
34	Tuition and fees deduction	34				
35	Domestic production activities deduction	35				
	Line 36 other adjustments					
36	Add lines 23 thru 35	36				
37	Subtract Ln 36 from Ln 22. This is your AGI	37	234,252	90,796	234,252	90,796

2016 California Adjustments - Residents

CA (540)

Important: Attach this schedule behind Form 540, Side 5 as a supporting California schedule.

Name(s) as shown on tax return

SSN or ITIN

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Part I Income Adjustment Schedule

Section A - Income

	A Federal Amounts (taxable amounts from your federal tax return)	B Subtractions See instructions	C Additions See instructions
7 Wages, salaries, tips, etc. See inst. before making an entry in column B or C . . . 7			
8 Taxable interest (b) 8(a)	674		
9 Ordinary dividends. See instructions. (b) 59 . . . 9(a)	59		
10 Taxable refunds, credits, offsets of state and local income taxes 10	8469	8469	
11 Alimony received 11			
12 Business income or (loss) 12			
13 Capital gain or (loss). See instructions 13			
14 Other gains or (losses) 14			
15 IRA distributions. See instructions. (a) 6111 15(b)	6111		
16 Pensions and annuities. See instructions. (a) . . . 16(b)	24089		
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. 17	262232		
18 Farm income or (loss) 18			
19 Unemployment compensation 19			
20 Social security benefits (a) 27546 20(b)	23414	23414	
21 Other income.			
a California lottery winnings		a	a
b Disaster loss deduction from FTB 3805V		b	b
c Federal NOL (Form 1040, line 21)		c	c
d NOL deduction from FTB 3805V		d	d
e NOL from FTB 3805D, 3805Z, 3806, 3807, or 3809		e	e
f Other (describe):		f	f
22 Total. Combine line 7 through line 21 in column A. Add line 7 through line 21f in column B and column C. Go to Section B 22	325048	31883	

Section B - Adjustments to Income

23 Educator expenses 23			
24 Certain business expenses of reservists, performing artists, and fee-basis government officials 24			
25 Health savings account deduction 25			
26 Moving expenses 26			
27 Deductible part of self-employment tax 27			
28 Self-employed SEP, SIMPLE, and qualified plans 28			
29 Self-employed health insurance deduction 29			
30 Penalty on early withdrawal of savings 30			
31a Alimony paid. (b) Recipient's: SSN			
Last name			
32 IRA deduction 32			
33 Student loan interest deduction 33			
34 Tuition and fees 34			
35 Domestic production activities deduction 35			
36 Add line 23 through line 31a and line 32 through line 35 in columns A, B, and C. See instructions 36			
37 Total. Subtract line 36 from line 22 in columns A, B, and C. See instructions . . . 37	325048	31883	



Part II Adjustments to Federal Itemized Deductions

38	Federal itemized deductions. Enter the amount from federal Schedule A (Form 1040), lines 4, 9, 15, 19, 20, 27, and 28	<input checked="" type="radio"/> 38	<div>63851</div>
39	Enter total of federal Schedule A (Form 1040), line 5 (State Disability Insurance, and state and local income tax, or General Sales Tax) and line 8 (foreign income taxes only). See instructions	<input checked="" type="radio"/> 39	<div>28829</div>
40	Subtract line 39 from line 38	<input checked="" type="radio"/> 40	<div>35022</div>
41	Other adjustments including California lottery losses. See instructions. Specify <div></div>	<input checked="" type="radio"/> 41	<div></div>
42	Combine line 40 and line 41	<input checked="" type="radio"/> 42	<div>35022</div>
43	Is your federal AGI (Form 540, line 13) more than the amount shown below for your filing status?		
	Single or married/RDP filing separately		\$182,459
	Head of household		\$273,692
	Married/RDP filing jointly or qualifying widow(er)		\$364,923
	No. Transfer the amount on line 42 to line 43.		
	Yes. Complete the Itemized Deductions Worksheet in the instructions for Schedule CA (540), line 43	<input checked="" type="radio"/> 43	<div>35022</div>
44	Enter the larger of the amount on line 43 or your standard deduction listed below		
	Single or married/RDP filing separately. See instructions		\$4,129
	Married/RDP filing jointly, head of household, or qualifying widow(er)		\$8,258
	Transfer the amount on line 44 to Form 540, line 18	<input checked="" type="radio"/> 44	<div>35022</div>



2016**Passive Activity Loss Limitations****3801****Attach to Form 540, Long Form 540NR, Form 541, or Form 100S (S Corporations).**

Name(s) as shown on tax return

SSN, ITIN, FEIN, or CA. corporation no.

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Part I 2016 Passive Activity LossSee the instructions for Worksheet 1 and Worksheet 3 for federal Form 8582 before completing Part I. Be sure to **use California amounts**.**Rental Real Estate Activities with Active Participation**

1a Activities with net income from Worksheet 1, column (a)	1a	158,311	00	
1b Activities with net loss from Worksheet 1, column (b)	1b	(38,320)	00	
1c Prior year unallowed losses from Worksheet 1, column (c)	1c	()	00	
1d Combine line 1a, line 1b, and line 1c	1d	119,991	00	

All Other Passive Activities

2a Activities with net income from Worksheet 2, column (a)	2a		00	
2b Activities with net loss from Worksheet 2, column (b)	2b	()	00	
2c Prior year unallowed losses from Worksheet 2, column (c)	2c	()	00	
2d Combine line 2a, line 2b, and line 2c	2d		00	
3 Combine line 1d and line 2d. If the result is net income or zero, see the instructions for line 3. If line 3 and line 1d are losses, go to line 4. Otherwise, enter -0- on line 9 and go to line 10. See instructions	3	119,991	00	

Part II Special Allowance for Rental Real Estate with Active Participation

Enter all numbers in Part II as positive amounts. See instructions.

4 Enter the smaller of losses from line 1d or line 3	4		00
5 Enter \$150,000. If married/RDP filing a separate tax return, see instructions	5		00
6 Enter federal modified adjusted gross income, but not less than zero. See instructions. If line 6 is equal to or more than line 5, skip line 7 and line 8, enter -0- on line 9, and then go to line 10. Otherwise, go to line 7	6		00
7 Subtract line 6 from line 5	7		00
8 Multiply line 7 by 50% (.50). Do not enter more than \$25,000	8		00
9 Enter the smaller of line 4 or line 8	9		00

Part III Total Losses Allowed

10 Add the income, if any, from line 1a and line 2a and enter the total	10		00
11 Total losses allowed from all passive activities for 2016. Add line 9 and line 10 See the instructions on Page 2 to find out how to report the losses on your tax return.	11		00

California Passive Activity Worksheet (See General Instructions for Step 1.)Use this worksheet to figure California income (loss) from passive activities **before** application of passive activity loss (PAL) rules.

(a) Passive Activity Enter a description of the activity	(b) Federal Schedule Enter the name of the federal form or schedule on which you reported the activity	(c) California Schedule Enter the name of the California form or schedule, if any, used to calculate the California adjustment	(d) Federal Amount Enter your current year federal net income (loss) before application of the PAL rules	(e) California Adjustment Enter any adjustment resulting from differences in federal and California law	(f) California Amount Combine column (d) and column (e)
3106 INGLEWO	SCH E - 1		39,230	0	39,230
12029 CLOVER	SCH E - 2		41,339	0	41,339
CARRIAGE OAK	SCH E - 3		32,585	0	32,585
4416 KATHERI	SCH E - 4		(28,107)	0	(28,107)
2408 OCEAN P	SCH E - 5		25,792	0	25,792
14523 TUPPER	SCH E - 6		19,365	0	19,365
MEADOW GLEN	SCH E - 7		(10,213)	0	(10,213)

California Adjustment Worksheets (See General Instructions for Step 4.)Use these worksheets to figure your California adjustments **after** application of the PAL rules.

(a) Activities Enter a description of the activity. Group activities by the federal schedules on which they were reported	(b) Passive or Nonpassive Enter the character of the activity as passive or nonpassive for California purposes	(c) California Amount Enter the California net income (loss) from the activity after application of the PAL rules	(d) Federal Amount Enter the federal net income (loss) from the activity after application of the PAL rules	(e) California Adjustment Subtract the Total amount of column (d) from the Total amount of column (c) and enter the difference in column (e) below. Individuals should transfer this amount to Schedule CA (540 or 540NR) as follows:
---	--	---	---	---

(a) Schedule C Activities	(b) Passive or Nonpassive	(c) California Amount	(d) Federal Amount	(e) California Adjustment
				If the amount below is positive , transfer the amount to Schedule CA (540 or 540NR), line 12, column C.
				If the amount below is negative , transfer the amount to Schedule CA (540 or 540NR), (as a positive amount) line 12, column B.
Total		1(c)	1(d)*	1(e)

(a) Schedule E Activities Statement #714	(b) Passive or Nonpassive	(c) California Amount	(d) Federal Amount	(e) California Adjustment
				If the amount below is positive , transfer the amount to Schedule CA (540 or 540NR), line 17, column C.
				If the amount below is negative , transfer the amount to Schedule CA (540 or 540NR), (as a positive amount) line 17, column B.
Total		2(c) 262,232	2(d)** 262,232	2(e) 0

(a) Schedule F Activities	(b) Passive or Nonpassive	(c) California Amount	(d) Federal Amount	(e) California Adjustment
				If the amount below is positive , transfer the amount to Schedule CA (540 or 540NR), line 18, column C.
				If the amount below is negative , transfer the amount to Schedule CA (540 or 540NR), (as a positive amount) line 18, column B.
Total		3(c)	3(d)***	3(e)

* This amount should be the same as the amount reported on Schedule CA (540 or 540NR), line 12, column A.

** This amount should be the same as the amount reported on Schedule CA (540 or 540NR), line 17, column A.

*** This amount should be the same as the amount reported on Schedule CA (540 or 540NR), line 18, column A.

Worksheets 1 through 6 are not required to be filed with your California tax return and may be detached before filing form FTB 3801. Keep a copy of the worksheets for your records. Refer to the instructions for federal Form 8582 for specific instructions on how to complete the worksheets.

Worksheet 1 For form FTB 3801, line 1a, line 1b, and line 1c

Name of activity	Current year		Prior year	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
SEE CAWK3801					
Total. Enter on form FTB 3801, line 1a, line 1b, and line 1c ▶	158,311	38,320			

Worksheet 2 For form FTB 3801, line 2a, line 2b, and line 2c

Name of activity	Current year		Prior year	Overall gain or loss	
	(a) Net income (line 2a)	(b) Net loss (line 2b)	(c) Unallowed loss (line 2c)	(d) Gain	(e) Loss
Total. Enter on form FTB 3801, line 2a, line 2b, and line 2c ▶					

Worksheet 3 Use this worksheet if an amount is shown on form FTB 3801, line 9.

Name of activity	Form or schedule to be reported on	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total ▶			1.00		

Worksheet 4 Allocation of Unallowed Losses

Name of activity	Form or schedule to be reported on	(a) Loss	(b) Ratio	(c) Unallowed loss
Total ▶			1.00	

Worksheet 5 Allowed Losses

Name of activity	Form or schedule to be reported on	(a) Loss	(b) Unallowed loss	(c) Allowed loss
SEE CAWK3801.PG5				
Total ▶		38,320		38,320

(Keep for your records)

Name(s) as shown on return

California ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Worksheet 1

For form FTB 3801, line 1a, line 1b, and line 1c

[illegible]

(Keep for your records)

Name(s) as shown on return

California ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Worksheet 5 Allowed Losses

[illegible]

CA 3801 Passive Activity Loss Limitations

2016

Statement #714

PG01

California Adjustment Worksheet - Schedule E Activities

Use this worksheet to figure your California adjustments **after** application of the PAL rules.

Name(s) shown on return

Identifying Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

[illegible]

2016

Depreciation and Amortization Adjustments

3885A

Do not complete this form if your California depreciation amounts are the same as federal amounts.

Name(s) as shown on tax return

AKSHAI K & CHANCHAL RUNCHAL

SSN or ITIN

553-39-5912

Part I Identify the Activity as Passive or Nonpassive. (See instructions.)1 ☒ This form is being completed for a passive activity.☐ This form is being completed for a nonpassive activity.

Business or activity to which form FTB 3885A relates

SCH E - 3

Part II Election to Expense Certain Tangible Property (IRC Section 179).

2 Enter the amount from line 12 of the Tangible Property Expense Worksheet in the instructions

2

Part III Depreciation

(a) Description of property placed in service	(b) Date placed in service (mm/dd/yyyy)	(c) California basis for depreciation	(d) Method	(e) Life or rate	(f) California depreciation deduction
3 CARRIAGE OAKS P	05/05/2016	2,104,110	SL	39	26,204

4 Add the amounts on line 3, column (f) 4 26,204

5 California depreciation for assets placed in service prior to 2016 5

6 Total California depreciation from this activity. Add the amounts on line 2, line 4, and line 5 6 26,204

7 Total federal depreciation from this activity. Enter depreciation from federal Form 4562, line 22 7 26,204

8 a If line 6 is **more** than line 7, enter the difference here and see instructions 8ab If line 6 is **less** than line 7, enter the difference here and see instructions 8b**Part IV Amortization**

(a) Description of cost	(b) Date amortization begins (mm/dd/yyyy)	(c) California basis for amortization	(d) Code section	(e) Period or percentage	(f) California amortization deduction
9					

10 Total California amortization from this activity. Add the amounts on line 9, column (f) 10

11 California amortization of costs that began before 2016 11

12 Total California amortization from this activity. Add the amounts on line 10 and line 11 12

13 Total federal amortization from this activity. Enter amortization from federal Form 4562, line 44 13

14 a If line 12 is **more** than line 13, enter the difference here and see instructions 14ab If line 12 is **less** than line 13, enter the difference here and see instructions 14b

TAXABLE YEAR

2016

Depreciation and Amortization Adjustments

CALIFORNIA FORM

3885A

Do not complete this form if your California depreciation amounts are the same as federal amounts.

Name(s) as shown on tax return

AKSHAI K & CHANCHAL RUNCHAL

SSN or ITIN

553-39-5912

Part I Identify the Activity as Passive or Nonpassive. (See instructions.)1 ☒ This form is being completed for a passive activity.☐ This form is being completed for a nonpassive activity.

Business or activity to which form FTB 3885A relates

SCH E - 6

Part II Election to Expense Certain Tangible Property (IRC Section 179).

2 Enter the amount from line 12 of the Tangible Property Expense Worksheet in the instructions

2

Part III Depreciation

(a) Description of property placed in service	(b) Date placed in service (mm/dd/yyyy)	(c) California basis for depreciation	(d) Method	(e) Life or rate	(f) California depreciation deduction
3 LH IMPROVEMENTS	07/01/2016	23,734	SL	27.5	396

4 Add the amounts on line 3, column (f) 4 396

5 California depreciation for assets placed in service prior to 2016 5 22,156

6 Total California depreciation from this activity. Add the amounts on line 2, line 4, and line 5 6 22,552

7 Total federal depreciation from this activity. Enter depreciation from federal Form 4562, line 22 7 22,552

8 a If line 6 is **more** than line 7, enter the difference here and see instructions 8ab If line 6 is **less** than line 7, enter the difference here and see instructions 8b**Part IV Amortization**

(a) Description of cost	(b) Date amortization begins (mm/dd/yyyy)	(c) California basis for amortization	(d) Code section	(e) Period or percentage	(f) California amortization deduction
9					

10 Total California amortization from this activity. Add the amounts on line 9, column (f) 10

11 California amortization of costs that began before 2016 11

12 Total California amortization from this activity. Add the amounts on line 10 and line 11 12

13 Total federal amortization from this activity. Enter amortization from federal Form 4562, line 44 13

14 a If line 12 is **more** than line 13, enter the difference here and see instructions 14ab If line 12 is **less** than line 13, enter the difference here and see instructions 14b

TAXABLE YEAR

2016

Depreciation and
Amortization Adjustments

CALIFORNIA FORM

3885A

Do not complete this form if your California depreciation amounts are the same as federal amounts.

Name(s) as shown on tax return

AKSHAI K & CHANCHAL RUNCHAL

SSN or ITIN

553-39-5912

Part I Identify the Activity as Passive or Nonpassive. (See instructions.)1 ☒ This form is being completed for a passive activity.☐ This form is being completed for a nonpassive activity.

Business or activity to which form FTB 3885A relates

SCH E - 7

Part II Election to Expense Certain Tangible Property (IRC Section 179).

2 Enter the amount from line 12 of the Tangible Property Expense Worksheet in the instructions

2

Part III Depreciation

(a) Description of property placed in service	(b) Date placed in service (mm/dd/yyyy)	(c) California basis for depreciation	(d) Method	(e) Life or rate	(f) California depreciation deduction
3 MEADOW GLEN	05/05/2016	1,942,256	SL	39	24,112

4 Add the amounts on line 3, column (f) 4 24,112

5 California depreciation for assets placed in service prior to 2016 5

6 Total California depreciation from this activity. Add the amounts on line 2, line 4, and line 5 6 24,112

7 Total federal depreciation from this activity. Enter depreciation from federal Form 4562, line 22 7 24,112

8 a If line 6 is **more** than line 7, enter the difference here and see instructions 8ab If line 6 is **less** than line 7, enter the difference here and see instructions 8b**Part IV Amortization**

(a) Description of cost	(b) Date amortization begins (mm/dd/yyyy)	(c) California basis for amortization	(d) Code section	(e) Period or percentage	(f) California amortization deduction
9					

10 Total California amortization from this activity. Add the amounts on line 9, column (f) 10

11 California amortization of costs that began before 2016 11

12 Total California amortization from this activity. Add the amounts on line 10 and line 11 12

13 Total federal amortization from this activity. Enter amortization from federal Form 4562, line 44 13

14 a If line 12 is **more** than line 13, enter the difference here and see instructions 14ab If line 12 is **less** than line 13, enter the difference here and see instructions 14b

2016

Underpayment of Estimated Tax by Individuals and Fiduciaries

5805

Attach this form to the **back** of your Form 540, Long Form 540NR, or Form 541. Also, check the box for underpayment of estimated tax located on Form 540, line 113; Long Form 540NR, line 123; or Form 541, line 44, whichever applies.

Name(s) as shown on return

SSN, ITIN, or FEIN

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

IMPORTANT: In most cases, the Franchise Tax Board (FTB) can figure the penalty for you and you do not have to complete this form. See General Information B.

If you meet **any** of the following conditions, you do not owe a penalty for underpayment of estimated tax. **Do not complete or file this form if:**

- The amount of your tax liability (not including tax on lump-sum distributions and accumulation distribution of trusts) less credits (including the withholding credit) but not including estimated tax payments for either 2015 or 2016 was less than \$500 (or less than \$250 if married/RDP filing a separate return).
- Your 2015 return was for a full 12 months (or would have been if you were required to file) and you did not have any tax liability on that return.
- The amount of your withholding plus your estimated tax payments, **if paid in the required installments**, is at least 90% of the tax shown on your 2016 return or 100% of the tax shown on your 2015 return (110% if California adjusted gross income (AGI) was more than \$150,000 or \$75,000 if married/RDP filing a separate return) **and** you are not using the annualized income installment method. Taxpayers with California AGI equal to or greater than \$1,000,000 (or \$500,000 if married/RDP filing a separate return), must use the tax shown on their 2016 tax return if they do not meet one of the two conditions above.

Part I Questions. All filers must complete this part. Estates and Trusts, see General information E.

- 1** Are you requesting a waiver of the penalty? If "Yes," provide an explanation below and be sure to check the box on Form 540, line 113; Long Form 540NR, line 123; or Form 541, line 44. If you need additional space, attach a statement.

See General Information C **1** ☒ Yes ☒ No

- 2** Did you use the annualized income installment method? If "Yes," see instructions for Part III and be sure to check the box on Form 540, line 113; Long Form 540NR, line 123; or Form 541, line 44

2 ☒ Yes ☒ No

- 3** Was your California withholding not withheld in equal installments and are you able to show the actual amounts withheld per period and the actual dates withheld?

3 ☒ Yes ☒ No
☐ N/A

If "Yes," enter the **actual uneven amounts withheld** on the spaces provided below. The total of the four amounts must equal the total withholding reported on Form 540, line 71 and line 73; Form 540NR, line 81 and line 83; or Form 541, line 29 and line 31.

4/15/16 ☒ \$; 6/15/16 ☒ \$; 9/15/16 ☒ \$; 1/15/17 ☒ \$.

- 4** For estates and trusts: Was the date of death less than two years from the end of the taxable year? See General Information E **4** ☒ Yes ☐ No



Part II Required Annual Payment. All filers must complete this part.

- 1 Current year tax. Enter your 2016 tax after credits. See instructions 1 18,410 .00
- 2 Multiply line 1 by 90% (.90) 2 16,569 .00
- 3 Withholding taxes. **Do not** include any estimated tax payments on this line. See instructions 3 .00
- 4 Subtract line 3 from line 1. If less than \$500 (or less than \$250 if married/RDP filing a separate return), stop here.
You do not owe the penalty. **Do not** file form FTB 5805 4 18,410 .00
- 5 Enter the tax shown on your 2015 tax return. **See instructions.** (110% (1.10) of that amount if the adjusted gross income
shown on that return is more than \$150,000, or if married/RDP filing a separate return for 2016, more than \$75,000) 5 20,630 .00
- 6 Required annual payment. Enter the **smaller** of line 2 or line 5. (If your California AGI is equal to or greater than
\$1,000,000/\$500,000 for married/RDP filing a separate return, use line 2) 6 16,569 .00

Short Method

Caution: See the instructions to find out if you can use the short method. If you answered "Yes" to Question 2 in Part I, skip this part and go to Part III.
If you answered "No" to Question 2 in Part I **and** you cannot use the short method, go to Worksheet II in the instructions (page 4).

- 7 Enter the amount, if any, from Part II, line 3 above 7 .00
- 8 Enter the total amount, if any, of estimated tax payments you made 8 5,000 .00
- 9 Add line 7 and line 8 9 5,000 .00
- 10 **Total underpayment for the year.** Subtract line 9 from line 6. If zero or less, stop here. You do not owe the
penalty. **Do not** file form FTB 5805 10 11,569 .00
- 11 Multiply line 10 by .02269425 11 263 .00
- 12 • If the amount on line 10 was paid **on or after** 4/15/17, enter -0-.
• If the amount on line 10 was paid **before** 4/15/17, enter the result of the following computation:
- | | | | | | | |
|-----------|---|---------------------|---|--------|--|--|
| Amount on | | Number of days paid | | | | |
| line 10 | X | before 4/15/17 | X | .00010 | | |
- 12 .00
- 13 **PENALTY.** Subtract line 12 from line 11. Enter the result here and on Form 540, line 113;
Long Form 540NR, line 123; or Form 541, line 44. Also, check the box for "FTB 5805." ► 13 263 .00

Part III Annualized Income Installment Method Schedule.

Use this schedule **ONLY** if you earned taxable income at an UNEVEN RATE during 2016 (See Example A). If you earned your income at approximately the same rate each month (See Example B), then you should not complete this schedule. If you choose to figure the penalty, see Worksheet II, Regular Method to Figure Your Underpayment and Penalty, on page 4 of the instructions.

Example A: If you were a commissioned salesperson who earned no income during the first three months of the year, earned most of your income during the following six months, and earned very little during the last three months, you should complete this schedule. You may be able to benefit by using the annualized income installment method. The required installment of estimated tax figured using the annualized method may be less than your required installment figured using the required installment method.

Example B: If you worked all year and earned a monthly salary that did not change much during the year, you should not complete this schedule.

To complete this schedule correctly, you must first complete Side 2, Part II, line 1 through line 6.

Estates and trusts, **do not** use the period ending dates shown to the right.

Instead, use the following: 2/29/16, 4/30/16, 7/31/16, and 11/30/16.

Fiscal year filers must adjust dates accordingly.

	(a) 1/1/16 to 3/31/16	(b) 1/1/16 to 5/31/16	(c) 1/1/16 to 8/31/16	(d) 1/1/16 to 12/31/16
1 Enter your California adjusted gross income (AGI) for each period. Long Form 540NR filers, see instructions. Estates or Trusts, enter the amount from Form 541, line 20 attributable to each period. See instructions				
2 Annualization amounts. Estates or Trusts, see instructions	4	2.4	1.5	1
3 Annualized income. Multiply line 1 by line 2				
4 Enter your itemized deductions for the period shown in each column. If you do not itemize deductions, enter -0- here and on line 6. Estates or Trusts, enter -0- here, skip to line 9, and enter the amount from line 3 on line 9				
5 Annualization amounts	4	2.4	1.5	1
6 Annualized itemized deductions. Multiply line 4 by line 5. See instructions				
7 Enter your standard deduction from your 2016 Form 540, or Long Form 540NR, line 18. Enter the total standard deduction amount in each column. See instructions				
8 Enter line 6 or line 7, whichever is larger				
9 Subtract line 8 from line 3				
10 Figure the tax on the amount in each column of line 9 using the tax table or the tax rate schedule in the instructions for Form 540, Long Form 540NR, or Form 541. Also, include any tax from form FTB 3803. Estates or Trusts, see instructions				
11 Enter the total amount of exemption credits from your 2016 Form 540, line 32 or Form 541, line 22. If you filed a Long Form 540NR, see instructions				
12 Subtract line 11 from line 10. Long Form 540NR filers, complete Worksheet I on page 3 of the instructions				
13 Enter the total credit amount from your 2016 Form 540, line 47; or Form 541, line 23. Long Form 540NR filers, see instructions				
14 a Subtract line 13 from line 12. If zero or less, enter -0-				
b Enter the alternative minimum tax and mental health tax. See Instructions				
c Add line 14a and line 14b				
d Enter the excess SDI from Form 540, line 74 or Long Form 540NR, line 84				
e Subtract line 14d from line 14c. If zero or less, enter -0-				
15 Applicable percentage	27%	63%	63%	90%
16 Multiply line 14e by line 15				
Complete Line 17 - Line 23 of each column before you go to the next column.				
17 Enter the combined amounts shown on line 23 from all preceding columns				
18 Subtract line 17 from line 16. If zero or less, enter -0-				
19 Enter 30% of the amount shown on form FTB 5805, Part II, line 6 in columns (a & d), enter 40% of the amount on line 6 in column b, enter -0- in column c.				
20 Enter the amount from line 22 from the preceding column				
21 Add line 19 and line 20				
22 Subtract line 18 from line 21. If zero or less, enter -0-				
23 Enter line 18 or line 21, whichever is less. Transfer these amounts to Worksheet II, Regular Method to Figure Your Underpayment and Penalty, line 1				

If you use the annualized income installment method for one payment due date, you must use it for all payment due dates.

This schedule automatically selects the smaller of your annualized income installment or your regular installment.

TAXABLE YEAR

FORM

2016**California e-file Signature Authorization for Individuals****8879**

Your name

AKSHAI K RUNCHAL

Your SSN or ITIN

553-39-5912

Spouse's/RDP's name

CHANCHAL RUNCHAL

Spouse's/RDP's SSN or ITIN

573-41-5200

Part I Tax Return Information (whole dollars only)

- 1 California Adjusted Gross Income (Form 540, line 17; Form 540 2EZ, line 16; Long Form 540NR, line 32; or Short Form 540NR, line 32) **1** 293165
- 2 Amount You Owe (Form 540, line 111; Form 540 2EZ, line 31; Long Form 540NR, line 121; or Short Form 540NR, line 121) . . . **2** _____
- 3 Refund or No Amount Due (Form 540, line 115; Form 540 2EZ, line 32; Long Form 540NR, line 125; or Short Form 540NR, line 125) **3** 21327

Part II Taxpayer Declaration and Signature Authorization (Be sure you obtain and keep a copy of your return.)

Under penalties of perjury, I declare that I have examined a copy of my individual income tax return and accompanying schedules and statements for the tax year ending December 31, 2016, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider (including my name, address, and social security number or individual tax identification number) and the amounts shown in Part I above agree with the information and amounts shown on the corresponding lines of my electronic income tax return. If applicable, I authorize an electronic funds withdrawal of the amount on line 2 and/or the estimated tax payments as shown on my return and on form FTB 8455, California e-file Payment Record for Individuals, or a comparable form. If applicable, I declare that direct deposit refund amount on line 3 agrees with the direct deposit authorization stated on my return. If I have filed a joint return, this is an irrevocable appointment of the other spouse/RDP as an agent to authorize an electronic funds withdrawal or direct deposit. I authorize my ERO, transmitter, or intermediate service provider to transmit my complete return to the Franchise Tax Board (FTB). **If the processing of my return or refund is delayed, I authorize the FTB to disclose to my ERO, intermediate service provider, and/or transmitter the reason(s) for the delay or the date when the refund was sent.** If I am filing a balance due return, I understand that if the FTB does not receive full and timely payment of my tax liability, I remain liable for the tax liability and all applicable interest and penalties. I acknowledge that I have read and consent to the Electronic Funds Withdrawal Consent included on the copy of my electronic income tax return. I have selected a personal identification number (PIN) as my signature for my electronic income tax return and, if applicable, my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only

☒ I authorize J ARORA INC to enter my PIN

ERO firm name

9 5 9 1 2

Do not enter all zeros

as my signature on my 2016 e-filed California individual income tax return.

☐ I will enter my PIN as my signature on my 2016 e-filed California individual income tax return. Check this box **only** if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ► _____ Date ► 05-24-2017

Spouse's/RDP's PIN: check one box only

☒ I authorize J ARORA INC to enter my PIN

ERO firm name

1 5 2 0 0

Do not enter all zeros

as my signature on my 2016 e-filed California individual income tax return.

☐ I will enter my PIN as my signature on my 2016 e-filed California individual income tax return. Check this box **only** if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's/RDP's signature ► _____ Date ► 05-24-2017

Practitioner PIN Method Returns Only -- continue below

Part III Certification and Authentication - Practitioner PIN Method Only

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

9 6 2 6 0 7 5 0 3 4 6

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the 2016 California individual income tax return for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and FTB Pub. 1345, 2016 e-file Handbook for Authorized e-file Providers.

ERO's signature ► _____ Date ► 05-24-2017

CAWK_REF	2016 Taxable State / Local Refund Carries to Federal worksheet WK_REF16 to determine total Taxable Refunds	2016
Name(s) as shown on return AKSHAI K & CHANCHAL RUNCHAL		Your Social Security Number 553-39-5912

A.	State / Local Refund		
A1.	Bottom line on return, after all adjustments	21,327	
A2.	Adjustments to State/Local Refund		
A3.	Total Adjusted State/Local Refund	(Line A1 Less A2)	A. 21,327
B.	Applied amounts		
B1.	Total Contributions, Donation, Checkoffs (Will carry to 2017 Sch A)		
B2.	Penalty and/or interest	263	
B3.	Overpayment applied to 2017 (Will carry to 2017 ES screen)		
B4.	Other Tax (Use tax, Property tax, Tangible tax, etc)		
B5.	Total applied amounts	(Total of B1 thru B4)	B. 263
C.	Subtotal: State / Local Refund plus Applied amounts	(Line A plus line B)	C. 21,590
D.	Payments		
D1.	Tax withheld/2016 payments deducted on Schedule A	28,829	
D2.	4th quarter estimate and extension paid in 2017	35,000	
D3.	Total payments applied to 2016 State / Local tax return	(Total of D1 thru D2)	D. 63,829
E.	Allocation of Payments		
E1.	Percent of payments made in 2016 (D1 divided by D3)	0.4517	
E2.	Line C multiplied by line E1	9,752	
E3.	Percent of payments made in 2017 (D2 divided by D3)	0.5483	
E4.	Line C multiplied by line E3	11,838	
F.	Taxable State / Local Refund	(Lesser of E2 or D1)	F. 9,752
G.	Taxes paid in 2017 deductible on 2017 Schedule A		
G1.	4th quarter estimate and extension paid in 2017 (From line D2)	35,000	
G2.	Balance of refund that did not carry to the 1040, line 10 (From line E4)	11,838	
G3.	Adjusted taxes paid in 2017 allowed to carry to 2017 Sch A	(Line G1 less line G2)	G. 23,162

CAWK_A5

State / Local tax payments made after 12/31/2016 that
will be deductible on 2017 Federal Schedule A

2016

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your Social Security Number

553-39-5912

A. 2016 Income taxes due that were paid after 12/31/2016

A1. 4th quarter estimate/extension (may be adj. by refund)***ADJUSTED*** 23,162

A2. Amount paid with return

A3. Total payments made in 2017 A. 23,162

B. Adjustments made to payments

B1. Interest & Penalty

B2. Contributions, Donations, Checkoffs

B3. Other Tax payments (Use Tax, property tax, tangible tax, etc)

B4. Total adjustments B.

C. Total tax payments deductible in 2017 (Line A less line B) C. 23,162

CAWK_IRA

For your records only.
Total IRA Distributions Worksheet2016 IRA
FD/ST Summary

Name(s) as shown on state return

AKSHAI K & CHANCHAL RUNCHAL

Social Security Number

553-39-5912

Federal

1099R (Line 1)

Income Screen (Line 15a)

Taxpayer

Spouse

Total

6,111

6,111

Subtotal:

6,111

6,111

Federal's Computation

Total IRA Distributions (Amount carrying to the Federal)

6,111

6,111

State

1099R (Line 1 or Line 14 if state distribution)

Income Screen (Line 15a)

Taxpayer

Spouse

Total

6,111

6,111

Subtotal:

6,111

6,111

State's Computation

Total IRA Distributions (Amount carrying to the State)

6,111

6,111

CAWK_PEN

For your records only.
Total Pensions and Annuities Worksheet2016 Pension
FD/ST Summary

Name(s) as shown on state return

AKSHAI K & CHANCHAL RUNCHAL

Social Security Number

553-39-5912

Federal

1099R (Line 1)
RRB (Line 7)
Income Screen (Line 16a)

Taxpayer	Spouse	Total
24,089		24,089

Subtotal:

24,089		24,089
--------	--	--------

Federal's Computation

Total Pensions and Annuities (Amount carrying to the Federal)

24,089		24,089
--------	--	--------

State

1099R (Line 1)
RRB (Line 7)
Income Screen (Line 16a)

Taxpayer	Spouse	Total
24,089		24,089

Subtotal:

24,089		24,089
--------	--	--------

State's Computation

Total Pensions and Annuities (Amount carrying to the State)

24,089		24,089
--------	--	--------

CAWK_E

For your records only.
Rents, royalties, partnerships, estates, etc... Worksheet

2016 Schedule E
FD/ST **Summary**

Name(s) as shown on state return

AKSHAI K & CHANCHAL RUNCHAL

Social Security Number

553-39-5912

Federal

	Taxpayer	Spouse	Total
Rental/Royalty Income	100,376	19,615	119,991
Federal 4835 Farm Rental			
Partnership income (Total active & passive)	71,121	71,120	142,241
Estate/trust income (Total active & passive)			
Subchapter S income (Total active & passive)			
Federal REMIC Schedule Q			
Section 179 Deduction			
Federal 8829 Office in Home deduction			

Subtotal:

171,497	90,735	262,232
---------	--------	---------

Federal's Computation

Total Rents, Royalties, Partnerships, Estates, etc.. (Amount carrying to the Federal) .

171,497	90,735	262,232
---------	--------	---------

State

	Taxpayer	Spouse	Total
Rental/Royalty Income	100,376	19,615	119,991
Federal 4835 Farm Rental			
Partnership income (Total active & passive)	71,121	71,120	142,241
Estate/trust income (Total active & passive)			
Subchapter S income (Total active & passive)			
Federal REMIC Schedule Q			
Section 179 Deduction			
Federal 8829 Office in Home deduction			

Subtotal:

171,497	90,735	262,232
---------	--------	---------

State's Computation

Total Rents, Royalties, Partnerships, Estates, etc.. (Amount carrying to the State) . .

171,497	90,735	262,232
---------	--------	---------

CAWK_SSB	Social Security Benefits Worksheet Figuring Your Taxable Benefits (Keep for your records)	2016
Name(s) as shown on return AKSHAI K & CHANCHAL RUNCHAL		Your Social Security Number 553-39-5912

1. Enter the total amount from box 5 of ALL your Forms SSA-1099 and RRB-1099.
 Also enter this amount on Form 1040, line 20a, or Form 1040A, line 14a **1.** 27,546
2. Enter one-half of line 1 **2.** 13,773
3. Combine the amounts from:
Form 1040: Lines 7, 8a, 9a, 10 through 14, 15b, 16b, 17 through 19, and 21
Form 1040A: Lines 7, 8a, 9a, 10, 11b, 12b, and 13 **3.** 301,634
4. Enter the amount, if any, from Form 1040 or 1040A, line 8b **4.** _____
5. Enter the total of any exclusions/adjustments for:
 • Adoption benefits (Form 8839, line 28),
 • Foreign earned income or housing (Form 2555, lines 45 and 50, or Form 2555-EZ, line 18), and
 • Certain income of bona fide residents of American Samoa (Form 4563, line 15) or Puerto Rico **5.** _____
6. Combine lines 2, 3, 4, and 5 **6.** 315,407
7. **Form 1040 filers:** Enter the amounts from Form 1040, lines 23 through 32, and any write-in adjustments you entered on the dotted line next to line 36.
Form 1040A filers: Enter the amounts from Form 1040A, lines 16 and 17 **7.** _____
8. Is the amount on line 7 less than the amount on line 6?
No. STOP None of your social security benefits are taxable. Enter -0- on Form 1040, line 20b, or Form 1040A, line 14b.
X Yes. Subtract line 7 from line 6 **8.** 315,407
9. If you are:
 • Married filing jointly, enter \$32,000
 • Single, head of household, qualifying widow(er), or married filing separately and you **lived apart** from your spouse for all of 2016, enter \$25,000 **9.** 32,000
Note: If you are married filing separately and you lived with your spouse at any time in 2016, skip lines 9 through 16; multiply line 8 by 85% (.85) and enter the result on line 17. Then go to line 18.
10. Is the amount on line 9 less than the amount on line 8?
No. STOP None of your benefits are taxable. Enter -0- on Form 1040, line 20b, or on Form 1040A, line 14b. If you are married filing separately and you **lived apart** from your spouse for all of 2016, be sure you entered "D" to the right of the word "benefits" on Form 1040, line 20a, or on Form 1040A, line 14a.
X Yes. Subtract line 9 from line 8 **10.** 283,407
11. Enter \$12,000 if married filing jointly; \$9,000 if single, head of household, qualifying widow(er), or married filing separately and you **lived apart** from your spouse for all of 2016 **11.** 12,000
12. Subtract line 11 from line 10. If zero or less, enter -0- **12.** 271,407
13. Enter the **smaller** of line 10 or line 11 **13.** 12,000
14. Enter one-half of line 13 **14.** 6,000
15. Enter the **smaller** of line 2 or line 14 **15.** 6,000
16. Multiply line 12 by 85% (.85). If line 12 is zero, enter -0- **16.** 230,696
17. Add lines 15 and 16 **17.** 236,696
18. Multiply line 1 by 85% (.85) **18.** 23,414
19. **Taxable benefits.** Enter the **smaller** of line 17 or line 18. Also enter this amount on Form 1040, line 20b, or Form 1040A, line 14b **19.** 23,414

Note: a. If both spouses received SS benefits, the taxable amount is allocated between the spouses in the ratio of the benefits received by one spouse to the total benefits received.	Taxpayer's portion
	<u>23,414</u>
b. If only one spouse received benefits, that spouse should report the portion of the benefits that is taxable.	<u> </u>

Notes about SS benefits:

CANOTES	Notes about the return	2016 PAGE 1
Name(s) as shown on return AKSHAI K & CHANCHAL RUNCHAL		SSN/FEIN 553-39-5912
<p>1. CA 540 2EZ/NRS is not produced due to senior's fund.</p> <p>2. If you want to suppress the state's notes page from generating when it only concerns long form versus short form do the following:</p> <p>Escape out of the tax package data entry screen, go to Setup-Options-States tab. Select CA from the list; check box for "Suppress the CA Notes Page concerning ONLY the reason a short form did not print."</p> <p>Note: This will turn off ONLY notes about why a California short form was not generated.</p> <p>3. Mandatory E-Pay Information</p> <p>This client may be required to make their payments electronically (Mandatory E-Pay)</p> <p>Starting January 1, 2011, the mandatory e-pay penalty will be assessed when a person required to make payments electronically pays using any other method.</p> <p>The penalty is equal to one percent (1%) of the amount paid, unless failure to pay was for reasonable cause and not willful neglect. (Revenue and Taxation Code section 19011.5)</p> <p>SB 1389 (Enacted September 30, 2008) added Section 19011.5 to the Revenue & Taxation Code, requiring some taxpayers to make their tax payments using an electronic method (Mandatory E-Pay).</p> <p>Electronic payments are required once a person:</p> <ol style="list-style-type: none"> 1. Makes an estimate tax or extension payment (by check or electronic method) over \$20,000. 2. Files an original tax return with a tax liability over \$80,000. <p>Taxpayers whose tax thresholds fall below the mandatory e-pay amounts may request to discontinue making electronic payments. In March 2009, FTB will provide a waiver form for taxpayers to file.</p>		

CAINST**Filing Instructions****2016**

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

SSN or EIN

553-39-5912

Date to file by: 10-16-2017**Form to be filed:** CA540 and supplemental forms and schedules**Sign and Date:** Sign & date the return in the space provided. If a joint tax return, spouse's signature is required.**Refund:** \$21,327.00**Address to file:** Franchise Tax Board
PO Box 942840
Sacramento, CA 94240-0001**Transaction Method:** Refund will be mailed from the state in form of a check. If you want to get your refund faster within several days then e-file and use direct deposit. To have your refund directly deposited into your bank account, fill in the account information on the tax return.