

FOR TAX YEAR 2015

AKSHAI K & CHANCHAL RUNCHAL

J ARORA INC

17037 CHATSWORTH ST STE 202

Granada Hills, CA 91344

(818) 923-5038

J ARORA INC

17037 CHATSWORTH ST STE 202
Granada Hills, CA 91344
JARORAEA@GMAIL.COM
Phone: (818)923-5038 | Fax: (818)923-5053

June 29, 2016

AKSHAI K & CHANCHAL RUNCHAL
1931 STRADELLA RD
LOS ANGELES, CA 90077-2320

Subject: Preparation of Your 2015 Tax Returns

AKSHAI K & CHANCHAL RUNCHAL:

Thank you for choosing J ARORA INC to assist you with your 2015 taxes. This letter confirms the terms of our engagement with you and outlines the nature and extent of the services we will provide.

We will prepare your 2015 federal and state income tax returns. We will depend on you to provide the information we need to prepare complete and accurate returns. We may ask you to clarify some items but will not audit or otherwise verify the data you submit. An Organizer is enclosed to help you collect the data required for your return. The Organizer will help you avoid overlooking important information. By using it, you will contribute to efficient preparation of your returns and help minimize the cost of our services.

We will perform accounting services only as needed to prepare your tax returns. Our work will not include procedures to find defalcations or other irregularities. Accordingly, our engagement should not be relied upon to disclose errors, fraud, or other illegal acts, though it may be necessary for you to clarify some of the information you submit. We will, of course, inform you of any material errors, fraud, or other illegal acts we discover.

The law imposes penalties when taxpayers underestimate their tax liability. Please call us if you have concerns about such penalties.

Should we encounter instances of unclear tax law, or of potential conflicts in the interpretation of the law, we will outline the reasonable courses of action and the risks and consequences of each. We will ultimately adopt, on your behalf, the alternative you select.

Our fee will be based on the time required at standard billing rates plus out-of-pocket expenses. Invoices are due and payable upon presentation. To the extent permitted by state law, an interest charge may be added to all accounts not paid within thirty (30) days.

We will return your original records to you at the end of this engagement. You should securely store these records, along with all supporting documents, canceled checks, etc., as these items may later be needed to prove accuracy and completeness of a return. We will retain copies of your records and our work papers for your engagement for seven years, after which these documents will be destroyed.

Our engagement to prepare your 2015 tax returns will conclude with the delivery of the completed returns to you (if paper-filing), or your signature and our subsequent submittal of your tax return (if e-filing). If you have not selected to e-file your returns with our office, you will be solely responsible to file the returns with the appropriate taxing authorities. Review all tax-return documents carefully before signing them.

To affirm that this letter correctly summarizes your understanding of the arrangements for this work, please sign the

enclosed copy of this letter in the space indicated and return it to us in the envelope provided.

We appreciate your confidence in us. Please call (818)923-5038 if you have questions.

Sincerely,

JAGJIT SINGH ARORA
J ARORA INC

(Both spouses must sign for preparation of joint returns.)

Accepted By:

Taxpayer

Spouse

Date

J ARORA INC

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June 29, 2016

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1931 STRADELLA RD
LOS ANGELES, CA 90077-2320

Mr. & Mrs. RUNCHAL:

Enclosed is a copy of your 2015 Form 4868, Federal Application for Automatic Extension of Time To File U.S. Individual Income Tax Return. This form has been e-filed with the IRS.

You have an estimated balance due of \$57,831 and are paying an amount of \$20,000 with the extension.

Make this payment on or before April 18, 2016. To pay your balance due by credit card, go to www.1040paytax.com. If not paying electronically, mail your payment and any additional documentation to the following address:

Internal Revenue Service
P.O. Box 7122
San Francisco, CA 94120-7122

For faster processing and to prevent errors, make your check payable to "U.S. Treasury" and write your Social Security Number and "2015 Form 4868" on the check.

Thank you for the opportunity to be of service. For further assistance with your tax needs, please contact this office at (818)923-5038.

Sincerely,

JAGJIT SINGH ARORA
J ARORA INC

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June 29, 2016

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LOS ANGELES, CA 90077-2320

AKSHAI K & CHANCHAL RUNCHAL:

Return Type	Refund/Balance Due	Transaction Method
Federal Income Tax	\$38,872 Balance Due	Mail a check
California Income Tax	\$8,469 Refund	Receive a check

The following return(s) will be e-filed and do not need to be mailed to the taxing authority:

California Income Tax

Sign and date these return(s) and mail them on or before the filing deadline to the address provided:

Federal Income Tax

Internal Revenue Service
P.O. Box 7122
San Francisco, CA 94120-7122

Mail payment on or before due date to the following address:

Federal Income Tax

Internal Revenue Service
P.O. Box 7122
San Francisco, CA 94120-7122

Federal Income Tax

Quarter	Estimate Due	Due Date	Transaction Method
1st	\$15,910	April 18, 2016	Mail a check
2nd	\$15,910	June 15, 2016	Mail a check
3rd	\$15,910	September 15, 2016	Mail a check
4th	\$15,910	January 17, 2017	Mail a check

Sincerely,

JAGJIT SINGH ARORA
J ARORA INC

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June 29, 2016

AKSHAI K & CHANCHAL RUNCHAL
1931 STRADELLA RD
LOS ANGELES, CA 90077-2320

Your privacy is important to us. Please read the following privacy policy.

We collect nonpublic personal information about you from various sources, including:

- * Interviews regarding your tax situation
- * Applications, organizers, or other documents that supply such information as your name, address, telephone number, Social Security Number, number of dependents, income, and other tax-related data
- * Tax-related documents you provide that are required for processing tax returns, such as Forms W-2, 1099R, 1099-INT and 1099-DIV, and stock transactions

We do not disclose any nonpublic personal information about our clients or former clients to anyone, except as requested by our clients or as required by law.

We restrict access to personal information concerning you, except to our employees who need such information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your personal information.

If you have any questions about our privacy policy, please contact us.

Sincerely,

JAGJIT SINGH ARORA
J ARORA INC

J ARORA INC

17037 CHATSWORTH ST STE 202
Granada Hills, CA 91344
JARORAEA@GMAIL.COM
Phone: (818)923-5038 | Fax: (818)923-5053

Statement of Account

Date	Invoice #
June 29, 2016	

AKSHAI K & CHANCHAL RUNCHAL
1931 STRADELLA RD
LOS ANGELES, CA 90077-2320

Description	Fee	Payments	Balance
Tax Preparation	750.00		750.00
		Total Due	750.00

Send payments to: J ARORA INC
17037 CHATSWORTH ST STE 202
Granada Hills, CA 91344

Send questions to JARORAEA@GMAIL.COM or call (818)923-5038.

Thank you for your business!

Form	1040	Department of the Treasury - Internal Revenue Service	(99)	2015	OMB No. 1545-0074	IRS Use Only-Do not write or staple in this space.
For the year Jan. 1-Dec. 31, 2015, or other tax year beginning , 2015, ending , 20					See separate instructions.	
Your first name and initial		Last name		Your social security number		
AKSHAI K		RUNCHAL		553-39-5912		
If a joint return, spouse's first name and initial		Last name		Spouse's social security number		
CHANCHAL		RUNCHAL		573-41-5200		
Home address (number and street).				Apt. no.	▲ Make sure the SSN(s) above and on line 6c are correct.	
1931 STRADELLA RD						
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).				Presidential Election Campaign		
LOS ANGELES CA 90077-2320				Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund.		
Foreign country name				Foreign province/state/county	Foreign postal code	<input type="checkbox"/> You <input type="checkbox"/> Spouse
Filing Status						
1 <input type="checkbox"/> Single						
2 <input checked="" type="checkbox"/> Married filing jointly (even if only one had income)						
3 <input type="checkbox"/> Married filing separately. Enter spouse's SSN above and full name here. ▶						
4 <input type="checkbox"/> Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here.						
5 <input type="checkbox"/> Qualifying widow(er) with dependent child						
Exemptions						
6a <input checked="" type="checkbox"/> Yourself. If someone can claim you as a dependent, do not check box 6a						
b <input checked="" type="checkbox"/> Spouse						
c Dependents:						
(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) Chk if child under age 17 qualifying for child tax credit (see instructions)	Boxes checked on 6a and 6b	
				<input type="checkbox"/>	No. of children on 6c who:	
				<input type="checkbox"/>	• lived with you	
				<input type="checkbox"/>	• did not live with you due to divorce or separation (see instructions)	
				<input type="checkbox"/>	Dependents on 6c not entered above	
				<input type="checkbox"/>	Add numbers on lines above ▶ 2	
d Total number of exemptions claimed						
7 Wages, salaries, tips, etc. Attach Form(s) W-2						
8a Taxable interest. Attach Schedule B if required						
b Tax-exempt interest. Do not include on line 8a						
9a Ordinary dividends. Attach Schedule B if required						
b Qualified dividends						
10 Taxable refunds, credits, or offsets of state and local income taxes						
11 Alimony received						
12 Business income or (loss). Attach Schedule C or C-EZ						
13 Capital gain or (loss). Attach Schedule D if required. If not required, check here						
14 Other gains or (losses). Attach Form 4797						
15a IRA distributions						
16a Pensions and annuities						
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E						
18 Farm income or (loss). Attach Schedule F						
19 Unemployment compensation						
20a Social security benefits						
21 Other income						
22 Combine the amounts in the far right column for lines 7 through 21. This is your total income						
Adjusted Gross Income						
23 Educator expenses						
24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ						
25 Health savings account deduction. Attach Form 8889						
26 Moving expenses. Attach Form 3903						
27 Deductible part of self-employment tax. Attach Schedule SE						
28 Self-employed SEP, SIMPLE, and qualified plans						
29 Self-employed health insurance deduction						
30 Penalty on early withdrawal of savings						
31a Alimony paid b Recipient's SSN ▶						
32 IRA deduction						
33 Student loan interest deduction						
34 Tuition and fees. Attach Form 8917						
35 Domestic production activities deduction. Attach Form 8903						
36 Add lines 23 through 35						
37 Subtract line 36 from line 22. This is your adjusted gross income						
For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.						
Form 1040 (2015)						

Tax and Credits

38	Amount from line 37 (adjusted gross income)	38	338,973
39a	Check <input checked="" type="checkbox"/> You were born before January 2, 1951, if: <input type="checkbox"/> Spouse was born before January 2, 1951, <input type="checkbox"/> Blind. <input type="checkbox"/> Blind. Total boxes checked 39a	1	
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here 39b		
40	Itemized deductions (from Schedule A) or your standard deduction (see left margin)	40	42,100
41	Subtract line 40 from line 38	41	296,873
42	Exemptions. If line 38 is \$154,950 or less, multiply \$4,000 by the number on line 6d. Otherwise, see instructions	42	6,080
43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	290,793
44	Tax (see instructions). Check if any from: a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972 c <input type="checkbox"/>	44	48,967
45	Alternative minimum tax (see instructions). Attach Form 6251	45	5,483
46	Excess advance premium tax credit repayment. Attach Form 8962	46	
47	Add lines 44, 45, and 46	47	54,450
48	Foreign tax credit. Attach Form 1116 if required	48	
49	Credit for child and dependent care expenses. Attach Form 2441	49	
50	Education credits from Form 8863, line 19	50	
51	Retirement savings contributions credit. Attach Form 8880	51	
52	Child tax credit. Attach Schedule 8812, if required	52	
53	Residential energy credit. Attach Form 5695	53	
54	Other credits from Form: a <input type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/>	54	
55	Add lines 48 through 54. These are your total credits	55	
56	Subtract line 55 from line 47. If line 55 is more than line 47, enter -0-	56	54,450

Other Taxes

57	Self-employment tax. Attach Schedule SE	57	
58	Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919	58	
59	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	59	
60a	Household employment taxes from Schedule H	60a	
b	First-time homebuyer credit repayment. Attach Form 5405 if required	60b	
61	Health care: individual responsibility (see instructions) Full-year coverage <input checked="" type="checkbox"/>	61	
62	Taxes from: a <input type="checkbox"/> Form 8959 b <input checked="" type="checkbox"/> Form 8960 c <input type="checkbox"/> Instructions; enter code(s)	62	3,381
63	Add lines 56 through 62. This is your total tax	63	57,831

Payments

If you have a qualifying child, attach Schedule EIC.

64	Federal income tax withheld from Forms W-2 and 1099	64	
65	2015 estimated tax payments and amount applied from 2014 return	65	
66a	Earned income credit (EIC)	66a	
b	Nontaxable combat pay election 66b		
67	Additional child tax credit. Attach Schedule 8812	67	
68	American opportunity credit from Form 8863, line 8	68	
69	Net premium tax credit. Attach Form 8962	69	
70	Amount paid with request for extension to file	70	20,000
71	Excess social security and tier 1 RRTA tax withheld	71	
72	Credit for federal tax on fuels. Attach Form 4136	72	
73	Credits from Form: a <input type="checkbox"/> 2439 b <input checked="" type="checkbox"/> Reserved c <input type="checkbox"/> 8885 d <input type="checkbox"/>	73	
74	Add lines 64, 65, 66a, and 67 through 73. These are your total payments	74	20,000

Refund

Direct deposit? See instructions.

75	If line 74 is more than line 63, subtract line 63 from line 74. This is the amount you overpaid	75	
76a	Amount of line 75 you want refunded to you. If Form 8888 is attached, check here <input type="checkbox"/>	76a	
b	Routing number	c	Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings
d	Account number		
77	Amount of line 75 you want applied to your 2016 estimated tax	77	

Amount You Owe

78	Amount you owe. Subtract line 74 from line 63. For details on how to pay, see instructions	78	38,872
79	Estimated tax penalty (see instructions)	79	1,041

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? <input type="checkbox"/> Yes. Complete below. <input checked="" type="checkbox"/> No	
Designee's name	Phone no.
Personal identification number (PIN)	

Sign Here

Joint return? See instructions. Keep a copy for your records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Your signature	Date	Your occupation	Daytime phone number
95912	06-16-2016	ENGINEER	310-471-5013
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	Identity Protection PIN (see inst.)
15200	06-16-2016	ANALYST	

Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	06-29-2016		P00186900

Paid Preparer Use Only

Print/Type preparer's name	JAGJIT SINGH ARORA
Firm's name	J ARORA INC
Firm's address	17037 CHATSWORTH ST STE 202 Granada Hills, CA 91344
Firm's EIN	32-0225393
Phone no.	818-923-5038

**SCHEDULE A
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Itemized Deductions

► **Information about Schedule A and its separate instructions is at www.irs.gov/schedulea.**
► **Attach to Form 1040.**

OMB No. 1545-0074

2015

Attachment
Sequence No. **07**

Name(s) shown on Form 1040

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Medical and Dental Expenses	Caution. Do not include expenses reimbursed or paid by others.			
	1	Medical and dental expenses (see instructions)	1	1,259
	2	Enter amount from Form 1040, line 38 2 338,973		
	3	Multiply line 2 by 10% (.10). But if either you or your spouse was born before January 2, 1951, multiply line 2 by 7.5% (.075) instead	3	25,423
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	0
Taxes You Paid	5 State and local (check only one box):			
	a <input checked="" type="checkbox"/> Income taxes, or		5	5,123
	b <input type="checkbox"/> General sales taxes			
	6	Real estate taxes (see instructions)	6	17,795
	7	Personal property taxes	7	
	8	Other taxes. List type and amount ► DMV 500	8	500
	9	Add lines 5 through 8	9	23,418
Interest You Paid Note. Your mortgage interest deduction may be limited (see instructions).	10	Home mortgage interest and points reported to you on Form 1098	10	18,354
	11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ► _____ _____	11	
	12	Points not reported to you on Form 1098. See instructions for special rules	12	
	13	Mortgage insurance premiums (see instructions)	13	
	14	Investment interest. Attach Form 4952 if required. (See instructions.)	14	
	15	Add lines 10 through 14	15	18,354
Gifts to Charity If you made a gift and got a benefit for it, see instructions.	16	Gifts by cash or check. If you made any gift of \$250 or more, see instructions	16	1,200
	17	Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	17	
	18	Carryover from prior year	18	
	19	Add lines 16 through 18	19	1,200
Casualty and Theft Losses	20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)	20	
Job Expenses and Certain Miscellaneous Deductions	21	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instr.) ► _____	21	
	22	Tax preparation fees	22	
	23	Other expenses - investment, safe deposit box, etc. List type and amount CHARITABLE CONTRIBUTION 28	23	28
	24	Add lines 21 through 23	24	28
	25	Enter amount from Form 1040, line 38 25 338,973		
	26	Multiply line 25 by 2% (.02)	26	6,779
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27	0
Other Miscellaneous Deductions	28	Other - from list in instructions. List type and amount ► _____	28	
Total Itemized Deductions	29	Is Form 1040, line 38, over \$154,950? <input type="checkbox"/> No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40. SEE WK_A . . . <input checked="" type="checkbox"/> Yes. Your deduction may be limited. See the Itemized Deductions Worksheet in the instructions to figure the amount to enter.	29	42,100
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here <input type="checkbox"/>		

For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule A (Form 1040) 2015

**SCHEDULE D
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Capital Gains and Losses

▶ Attach to Form 1040 or Form 1040NR.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/scheduled.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2015

Attachment
Sequence No. **12**

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2				7

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked	19,399	7,955		11,444
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				11 190,684
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				12
13 Capital gain distributions. See the instructions				13
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions				14 ()
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then go to Part III on page 2				15 202,128

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2015

Part III Summary

16 Combine lines 7 and 15 and enter the result	16	202,128
<ul style="list-style-type: none"> • If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22. 		
17 Are lines 15 and 16 both gains? <input checked="" type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.		
18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the instructions ▶	18	
19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the instructions ▶	19	49,246
20 Are lines 18 and 19 both zero or blank? <input type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). Do not complete lines 21 and 22 below. <input checked="" type="checkbox"/> No. Complete the Schedule D Tax Worksheet in the instructions. Do not complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of: <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <ul style="list-style-type: none"> • The loss on line 16 or • (\$3,000), or if married filing separately, (\$1,500) </div> <div style="font-size: 3em; margin-right: 10px;">}</div> <div> </div> </div> <p>Note. When figuring which amount is smaller, treat both amounts as positive numbers.</p>	21	()
22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b? <input type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.		

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☒ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	INFOSYS	VARIOUS	07-21-2015	19,399	7,955			11,444
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►				19,399	7,955			11,444

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ Information about Schedule E and its separate instructions is at www.irs.gov/schedulee.

OMB No. 1545-0074

2015

Attachment
Sequence No. **13**

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Part I

Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use

Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

A Did you make any payments in 2015 that would require you to file Form(s) 1099? (see instructions)

☐ Yes ☒ No

B If "Yes," did you or will you file required Forms 1099?

☐ Yes ☒ No

1a	Physical address of each property (street, city, state, ZIP code)					
A	3106 INGLEWOOD BLVD LOS ANGELES CA 90066					
B	12029 CLOVER AVE LOS ANGELES CA 90066					
C	8932/8938 COLUMBUS AVE NORTH HILLS CA 91343					
1b	Type of Property (from list below)	2	For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	1	A		0	0	<input type="checkbox"/>
B	1	B		0	0	<input type="checkbox"/>
C	2	C		0	0	<input type="checkbox"/>

Type of Property:

- | | | | |
|---------------------------|------------------------------|-------------|--------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land | 7 Self-Rental |
| 2 Multi-Family Residence | 4 Commercial | 6 Royalties | 8 Other (describe) |

Income:		Properties:	A	B	C
3	Rents received	3	20,880	57,880	131,432
4	Royalties received	4			
Expenses:					
5	Advertising	5	25	530	420
6	Auto and travel (see instructions)	6		358	168
7	Cleaning and maintenance	7	1,894	5,450	14,709
8	Commissions	8	748		
9	Insurance	9		1,242	4,518
10	Legal and other professional fees	10			6,110
11	Management fees	11			5,500
12	Mortgage interest paid to banks, etc. (see instructions)	12	2,089		48,167
13	Other interest	13			290
14	Repairs	14	7,481	5,250	9,747
15	Supplies	15			6,664
16	Taxes	16	5,067	6,997	22,333
17	Utilities	17	2,762	1,199	19,302
18	Depreciation expense or depletion	18	6,898	8,488	20,683
19	Other (list) ▶ <u>FRANCHISE FEE</u>	19			800
20	Total expenses. Add lines 5 through 19	20	26,964	29,514	159,411
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	(6,084)	28,366	(27,979)
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	(6,084)		(27,979)
23a	Total of all amounts reported on line 3 for all rental properties	23a		713,896	
b	Total of all amounts reported on line 4 for all royalty properties	23b			
c	Total of all amounts reported on line 12 for all properties	23c		235,925	
d	Total of all amounts reported on line 18 for all properties	23d		95,842	
e	Total of all amounts reported on line 20 for all properties	23e		711,962	
24	Income. Add positive amounts shown on line 21. Do not include any losses	24			67,829
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25			(65,895)
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26			1,934

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2015

**SCHEDULE E
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ Information about Schedule E and its separate instructions is at www.irs.gov/schedulee.

OMB No. 1545-0074

2015

Attachment
Sequence No. **13**

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Part I

Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use

Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

A Did you make any payments in 2015 that would require you to file Form(s) 1099? (see instructions)

☐ Yes ☐ No

B If "Yes," did you or will you file required Forms 1099?

☐ Yes ☐ No

1a	Physical address of each property (street, city, state, ZIP code)				
A	4416 KATHERINE AVE SHERMAN OAKS CA 91423				
B	2408 OCEAN PARK Santa Monica CA 90405				
C	14523 TUPPER STREET PANORAMA CITY CA 91402				
1b	Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	1	A	0	0	<input type="checkbox"/>
B	2	B	0	0	<input type="checkbox"/>
C	2	C	0	0	<input type="checkbox"/>

Type of Property:

- | | | | |
|---------------------------|------------------------------|-------------|--------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land | 7 Self-Rental |
| 2 Multi-Family Residence | 4 Commercial | 6 Royalties | 8 Other (describe) |

Income:	Properties:	A	B	C
3 Rents received	3	33,000	139,391	160,009
4 Royalties received	4			
Expenses:				
5 Advertising	5		1,334	1,283
6 Auto and travel (see instructions)	6		1,653	1,301
7 Cleaning and maintenance	7	2,494	15,393	9,251
8 Commissions	8			
9 Insurance	9	848	7,371	6,000
10 Legal and other professional fees	10		6,513	5,017
11 Management fees	11		111	675
12 Mortgage interest paid to banks, etc. (see instructions)	12	27,703	44,658	32,733
13 Other interest	13		234	350
14 Repairs	14	1,294	25,179	14,687
15 Supplies	15		1,630	3,586
16 Taxes	16	7,872	10,461	18,875
17 Utilities	17		16,115	12,992
18 Depreciation expense or depletion	18	11,479		22,156
19 Other (list) ▶ <u>MISC</u>	19			379
20 Total expenses. Add lines 5 through 19	20	51,690	130,652	129,285
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	(18,690)	8,739	30,724
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	(18,690)	()	()
23a Total of all amounts reported on line 3 for all rental properties	23a			
b Total of all amounts reported on line 4 for all royalty properties	23b			
c Total of all amounts reported on line 12 for all properties	23c			
d Total of all amounts reported on line 18 for all properties	23d			
e Total of all amounts reported on line 20 for all properties	23e			
24 Income. Add positive amounts shown on line 21. Do not include any losses	24			
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25			()
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26			

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2015

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ Information about Schedule E and its separate instructions is at www.irs.gov/schedulee.

OMB No. 1545-0074

2015

Attachment
Sequence No. **13**

Your social security number

553-39-5912

AKSHAI K & CHANCHAL RUNCHAL

Part I

Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use

Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

A Did you make any payments in 2015 that would require you to file Form(s) 1099? (see instructions)

☐ Yes ☐ No

B If "Yes," did you or will you file required Forms 1099?

☐ Yes ☐ No

1a Physical address of each property (street, city, state, ZIP code)

A 14133 CALVERT STREET Van Nuys CA 91401

B

C

1b	Type of Property (from list below)	2	Fair Rental Days	Personal Use Days	QJV
A	2	For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	0	0	<input type="checkbox"/>
B					<input type="checkbox"/>
C					<input type="checkbox"/>

Type of Property:

- 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

Income:	Properties:	A	B	C
3 Rents received	3	171,304		
4 Royalties received	4			

Expenses:

5 Advertising	5			
6 Auto and travel (see instructions)	6			
7 Cleaning and maintenance	7	9,545		
8 Commissions	8			
9 Insurance	9	3,666		
10 Legal and other professional fees	10			
11 Management fees	11	6,269		
12 Mortgage interest paid to banks, etc. (see instructions)	12	80,575		
13 Other interest	13			
14 Repairs	14	14,379		
15 Supplies	15			
16 Taxes	16	23,921		
17 Utilities	17	19,953		
18 Depreciation expense or depletion	18	26,138		
19 Other (list) ▶	19			
20 Total expenses. Add lines 5 through 19	20	184,446		

21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	(13,142)		
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22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	(13,142)	()	()
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23a Total of all amounts reported on line 3 for all rental properties	23a			
b Total of all amounts reported on line 4 for all royalty properties	23b			
c Total of all amounts reported on line 12 for all properties	23c			
d Total of all amounts reported on line 18 for all properties	23d			
e Total of all amounts reported on line 20 for all properties	23e			

24 Income. Add positive amounts shown on line 21. Do not include any losses	24	
--	-----------	--

25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25	()
--	-----------	-----

26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26	
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For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2015

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.**Part II Income or Loss From Partnerships and S Corporations** **Note:** If you report a loss from an at-risk activity for which any amount is **not** at risk, you **must** check the box in column (e) on line 28 and attach **Form 6198**. See instructions.

- 27** Are you reporting any loss not allowed in a prior year due to the at-risk, excess farm loss, or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section. ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	AMD LIVE OAK PROPERTIES LLC	P	<input type="checkbox"/>	26-0429153	<input type="checkbox"/>
B	BMD LIVE OAK PROPERTIES LLC	P	<input type="checkbox"/>	26-0429153	<input type="checkbox"/>
C			<input type="checkbox"/>		<input type="checkbox"/>
D			<input type="checkbox"/>		<input type="checkbox"/>

Passive Income and Loss			Nonpassive Income and Loss				
(f) Passive loss allowed (attach Form 8582 if required)		(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1		(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1	
A						52,373	
B						52,373	
C							
D							
29a	Totals					104,746	
b	Totals						
30	Add columns (g) and (j) of line 29a					30	104,746
31	Add columns (f), (h), and (i) of line 29b					31	(
32	Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below					32	104,746

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35 Add columns (d) and (f) of line 34a			35
36 Add columns (c) and (e) of line 34b			36
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below			37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q , line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q , line 1b	(e) Income from Schedules Q , line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below					39

Part V Summary

40 Net farm rental income or (loss) from Form 4835 . Also, complete line 42 below	40	
41 Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	106,680
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code V; and Schedule K-1 (Form 1041), box 14, code F (see instructions)	42	
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

2015

Attachment
Sequence No. 27Department of the Treasury
Internal Revenue Service► Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

► Attach to your tax return.

Name(s) shown on return

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

- 1 Enter the gross proceeds from sales or exchanges reported to you for 2015 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions)

1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

- 3 Gain, if any, from Form 4684, line 39
- 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37
- 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824
- 6 Gain, if any, from line 32, from other than casualty or theft
- 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:

3	
4	
5	1,000
6	189,684
7	190,684

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8 Nonrecaptured net section 1231 losses from prior years (see instructions)
- 9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)

8	
9	

Part II Ordinary Gains and Losses (see instructions)

- 10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

- 11 Loss, if any, from line 7
- 12 Gain, if any, from line 7 or amount from line 8, if applicable
- 13 Gain, if any, from line 31
- 14 Net gain or (loss) from Form 4684, lines 31 and 38a
- 15 Ordinary gain from installment sales from Form 6252, line 25 or 36
- 16 Ordinary gain or (loss) from like-kind exchanges from Form 8824
- 17 Combine lines 10 through 16

11	()
12	
13	
14	
15	
16	
17	

- 18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

- a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions . . .
- b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 . .

18a	
18b	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2015)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255

(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A 8932/8938 COLUMBUS AVE	10-11-2013	11-24-2015
B		
C		
D		

These columns relate to the properties on lines 19A through 19D. ►		Property A	Property B	Property C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20	1,852,200			
21 Cost or other basis plus expense of sale	21	1,711,762			
22 Depreciation (or depletion) allowed or allowable	22	49,246			
23 Adjusted basis. Subtract line 22 from line 21	23	1,662,516			
24 Total gain. Subtract line 23 from line 20	24	189,684			
25 If section 1245 property:					
a Depreciation allowed or allowable from line 22	25a				
b Enter the smaller of line 24 or 25a	25b				
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a Additional depreciation after 1975 (see instructions)	26a				
b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b				
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d Additional depreciation after 1969 and before 1976	26d				
e Enter the smaller of line 26c or 26d	26e				
f Section 291 amount (corporations only)	26f				
g Add lines 26b, 26e, and 26f	26g				
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a Soil, water, and land clearing expenses	27a				
b Line 27a multiplied by applicable percentage (see instr.)	27b				
c Enter the smaller of line 24 or 27b	27c				
28 If section 1254 property:					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a				
b Enter the smaller of line 24 or 28a	28b				
29 If section 1255 property:					
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b Enter the smaller of line 24 or 29a (see instructions)	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	189,684
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	0
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	189,684

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41, and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	296,873
2	Medical and dental. If you or your spouse was 65 or older, enter the smaller of Schedule A (Form 1040), line 4, or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), line 9	3	23,418
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	
6	If Form 1040, line 38 is \$154,950 or less, enter -0-. Otherwise, see instructions	6	(872)
7	Tax refund from Form 1040, line 10 or line 21	7	()
8	Investment interest expense (difference between regular tax and AMT)	8	
9	Depletion (difference between regular tax and AMT)	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10	
11	Alternative tax net operating loss deduction	11	()
12	Interest from specified private activity bonds exempt from the regular tax	12	
13	Qualified small business stock, see instructions	13	
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16	
17	Disposition of property (difference between AMT and regular tax gain or loss)	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	18	
19	Passive activities (difference between AMT and regular tax income or loss)	19	
20	Loss limitations (difference between AMT and regular tax income or loss)	20	
21	Circulation costs (difference between regular tax and AMT)	21	
22	Long-term contracts (difference between AMT and regular tax income)	22	
23	Mining costs (difference between regular tax and AMT)	23	
24	Research and experimental costs (difference between regular tax and AMT)	24	
25	Income from certain installment sales before January 1, 1987	25	()
26	Intangible drilling costs preference	26	
27	Other adjustments, including income-based related adjustments	27	
28	Alternative minimum taxable income. Combine lines 1 through 27. (If married filing separately and line 28 is more than \$246,250, see instructions.)	28	319,419

Part II Alternative Minimum Tax (AMT)

29	Exemption. (If you were under age 24 at the end of 2015, see instructions.) IF your filing status is... AND line 28 is not over... THEN enter on line 29... Single or head of household \$ 119,200 \$ 53,600 Married filing jointly or qualifying widow(er) 158,900 83,400 Married filing separately 79,450 41,700 If line 28 is over the amount shown above for your filing status, see instructions.	29	43,270
30	Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33, and 35, and go to line 34	30	276,149
31	• If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on the back and enter the amount from line 64 here. • All others: If line 30 is \$185,400 or less (\$92,700 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,708 (\$1,854 if married filing separately) from the result.	31	54,450
32	Alternative minimum tax foreign tax credit (see instructions)	32	
33	Tentative minimum tax. Subtract line 32 from line 31	33	54,450
34	Add Form 1040, line 44 (minus any tax from Form 4972), and Form 1040, line 46. Subtract from the result any foreign tax credit from Form 1040, line 48. If you used Schedule J to figure your tax on Form 1040, line 44, refigure that tax without using Schedule J before completing this line (see instructions)	34	48,967
35	AMT. Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45.	35	5,483

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for line 31	36	276,149
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37	153,240
38	Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38	49,246
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39	202,486
40	Enter the smaller of line 36 or line 39	40	202,486
41	Subtract line 40 from line 36	41	73,663
42	If line 41 is \$185,400 or less (\$92,700 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,708 (\$1,854 if married filing separately) from the result	42	19,152
43	Enter: <ul style="list-style-type: none"> • \$74,900 if married filing jointly or qualifying widow(er), • \$37,450 if single or married filing separately, or • \$50,200 if head of household. 	43	74,900
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	44	137,553
45	Subtract line 44 from line 43. If zero or less, enter -0-	45	
46	Enter the smaller of line 36 or line 37	46	153,240
47	Enter the smaller of line 45 or line 46. This amount is taxed at 0%	47	
48	Subtract line 47 from line 46	48	153,240
49	Enter: <ul style="list-style-type: none"> • \$413,200 if single • \$232,425 if married filing separately • \$464,850 if married filing jointly or qualifying widow(er) • \$439,000 if head of household 	49	464,850
50	Enter the amount from line 45	50	
51	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 19 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or Form 2555-EZ, see instructions for the amount to enter	51	88,307
52	Add line 50 and line 51	52	88,307
53	Subtract line 52 from line 49. If zero or less, enter -0-	53	376,543
54	Enter the smaller of line 48 or line 53	54	153,240
55	Multiply line 54 by 15% (.15)	55	22,986
56	Add lines 47 and 54	56	153,240
If lines 56 and 36 are the same, skip lines 57 through 61 and go to line 62. Otherwise, go to line 57.			
57	Subtract line 56 from line 46	57	
58	Multiply line 57 by 20% (.20)	58	
If line 38 is zero or blank, skip lines 59 through 61 and go to line 62. Otherwise, go to line 59.			
59	Add lines 41, 56, and 57	59	226,903
60	Subtract line 59 from line 36	60	49,246
61	Multiply line 60 by 25% (.25)	61	12,312
62	Add lines 42, 55, 58, and 61	62	54,450
63	If line 36 is \$185,400 or less (\$92,700 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,708 (\$1,854 if married filing separately) from the result	63	73,614
64	Enter the smaller of line 62 or line 63 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31	64	54,450

Net Investment Income Tax-
Individuals, Estates, and Trusts

OMB No. 1545-2227

Department of the Treasury
Internal Revenue Service (99)

► Attach to your tax return.

► Information about Form 8960 and its separate instructions is at www.irs.gov/form8960.

2015

Attachment
Sequence No. 72

Name(s) shown on your tax return

Your social security number or EIN

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Part I Investment Income

- ☐ Section 6013(g) election (see instructions)
☐ Section 6013(h) election (see instructions)
☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)		1	1
2	Ordinary dividends (see instructions)		2	364
3	Annuities (see instructions)		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	4a	106,680	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b	(104,746)	
c	Combine lines 4a and 4b		4c	1,934
5a	Net gain or loss from disposition of property (see instructions)	5a	202,128	
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b		
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c		
d	Combine lines 5a through 5c		5d	202,128
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)		6	
7	Other modifications to investment income (see instructions)		7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	204,427

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a		
b	State, local, and foreign income tax (see instructions)	9b	3,090	
c	Miscellaneous investment expenses (see instructions)	9c		
d	Add lines 9a, 9b, and 9c		9d	3,090
10	Additional modifications (see instructions)		10	
11	Total deductions and modifications. Add lines 9d and 10		11	3,090

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11 from Part I, line 8. Individuals complete lines 13-17. Estates and trusts complete lines 18a-21. If zero or less, enter -0-	12	201,337
Individuals:			
13	Modified adjusted gross income (see instructions)	13	338,973
14	Threshold based on filing status (see instructions)	14	250,000
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	88,973
16	Enter the smaller of line 12 or line 15	16	88,973
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (.038). Enter here and include on your tax return (see instructions)	17	3,381
Estates and Trusts:			
18a	Net investment income (line 12 above)	18a	
b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18b	
c	Undistributed net investment income. Subtract line 18b from 18a (see instructions). If zero or less, enter -0-	18c	
19a	Adjusted gross income (see instructions)	19a	
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	
20	Enter the smaller of line 18c or line 19c	20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (.038). Enter here and include on your tax return (see instructions)	21	

For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8960 (2015)

Form	8582	Passive Activity Loss Limitations	OMB No. 1545-1008
Department of the Treasury Internal Revenue Service (99)		► See separate instructions. ► Attach to Form 1040 or Form 1041. ► Information about Form 8582 and its instructions is available at www.irs.gov/form8582 .	2015 Attachment Sequence No. 88
Name(s) shown on return AKSHAI K & CHANCHAL RUNCHAL			Identifying number 553-39-5912

Part I 2015 Passive Activity Loss Caution: Complete Worksheets 1, 2, and 3 before completing Part I.	
Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)	
1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a 67,829
b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b (65,895)
c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c ()
d Combine lines 1a, 1b, and 1c	1d 1,934
Commercial Revitalization Deductions From Rental Real Estate Activities	
2a Commercial revitalization deductions from Worksheet 2, column (a)	2a ()
b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b ()
c Add lines 2a and 2b	2c ()
All Other Passive Activities	
3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a
b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b ()
c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c ()
d Combine lines 3a, 3b, and 3c	3d
4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used	4 1,934
If line 4 is a loss and: • Line 1d is a loss, go to Part II. • Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III. • Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.	

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation Note: Enter all numbers in Part II as positive amounts. See instructions for an example.	
5 Enter the smaller of the loss on line 1d or the loss on line 4	5
6 Enter \$150,000. If married filing separately, see instructions	6
7 Enter modified adjusted gross income, but not less than zero (see inst.)	7
Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.	
8 Subtract line 7 from line 6	8
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions	9
10 Enter the smaller of line 5 or line 9	10 0
If line 2c is a loss, go to Part III. Otherwise, go to line 15.	

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.	
11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11
12 Enter the loss from line 4	12
13 Reduce line 12 by the amount on line 10	13
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14

Part IV Total Losses Allowed	
15 Add the income, if any, on lines 1a and 3a and enter the total	15
16 Total losses allowed from all passive activities for 2015. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	16 0

Like-Kind Exchanges
(and section 1043 conflict-of-interest sales)

OMB No.1545-1190

2015Attachment
Sequence No. **109**Department of the Treasury
Internal Revenue Service▶ **Attach to your tax return.**▶ **Information about Form 8824 and its separate instructions is at www.irs.gov/form8824.**

Name(s) shown on tax return

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Part I Information on the Like-Kind Exchange**Note:** If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.**1** Description of like-kind property given up:

MULTI UNIT RESIDENTIAL RENTAL-

2 Description of like-kind property received:

MULTI UNIT RESIDENTIAL RENTAL

3 Date like-kind property given up was originally acquired (month, day, year) **3** 04-11-2013**4** Date you actually transferred your property to other party (month, day, year) **4** 12-01-2015**5** Date like-kind property you received was identified by written notice to another party (month, day, year). See instructions for 45-day written identification requirement **5** 01-14-2016**6** Date you actually received the like-kind property from other party (month, day, year). See instructions **6** 05-05-2016**7** Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions. If "Yes," complete Part II. If "No," go to Part III ☐ Yes ☒ No**Note:** Do not file this form if a related party sold property into the exchange, directly or indirectly (such as through an intermediary); that property became your replacement property; and none of the exceptions in line 11 applies to the exchange. Instead, report the disposition of the property as if the exchange had been a sale. If one of the exceptions on line 11 applies to the exchange, complete Part II.**Part II** Related Party Exchange Information**8** Name of related party Relationship to you Related party's identifying number

Address (no., street, and apt., room, or suite no., city or town, state, and ZIP code)

9 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange? ☐ Yes ☐ No**10** During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received? ☐ Yes ☐ NoIf both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is **not** the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 **unless** one of the exceptions on line 11 applies.**11** If one of the exceptions below applies to the disposition, check the applicable box:

- a** ☐ The disposition was after the death of either of the related parties.
- b** ☐ The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.
- c** ☐ You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as one of its principal purposes. If this box is checked, attach an explanation (see instructions).

Name(s) shown on tax return. Do not enter name and social security number if shown on page 1.

Your social security number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received

Caution: If you transferred and received (a) more than one group of like-kind properties or (b) cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions.

Note: Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15.

12	Fair market value (FMV) of other property given up	12	2,425,000	
13	Adjusted basis of other property given up	13	1,484,539	
14	Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. Report the gain or (loss) in the same manner as if the exchange had been a sale	14		940,461
Caution: If the property given up was used previously or partly as a home, see Property used as home in the instructions.				
15	Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred (see instructions)	15		1,000
16	FMV of like-kind property you received	16		4,537,500
17	Add lines 15 and 16	17		4,538,500
18	Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses not used on line 15 (see instructions)	18		4,046,367
19	Realized gain or (loss). Subtract line 18 from line 17	19		492,133
20	Enter the smaller of line 15 or line 19, but not less than zero	20		1,000
21	Ordinary income under recapture rules. Enter here and on Form 4797, line 16 (see instructions)	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies (see instructions)	22		1,000
23	Recognized gain. Add lines 21 and 22	23		1,000
24	Deferred gain or (loss). Subtract line 23 from line 19. If a related party exchange, see instructions . . .	24		491,133
25	Basis of like-kind property received. Subtract line 15 from the sum of lines 18 and 23	25		4,046,367

Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales

Note: This part is to be used **only** by officers or employees of the executive branch of the Federal Government or judicial officers of the Federal Government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used **only** if the cost of the replacement property is more than the basis of the divested property.

26	Enter the number from the upper right corner of your certificate of divestiture. (Do not attach a copy of your certificate. Keep the certificate with your records.)	
27	Description of divested property ▶	
28	Description of replacement property ▶	
29	Date divested property was sold (month, day, year)	29
30	Sales price of divested property (see instructions)	30
31	Basis of divested property	31
32	Realized gain. Subtract line 31 from line 30	32
33	Cost of replacement property purchased within 60 days after date of sale	33
34	Subtract line 33 from line 30. If zero or less, enter -0-	34
35	Ordinary income under recapture rules. Enter here and on Form 4797, line 10 (see instructions)	35
36	Subtract line 35 from line 34. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797 (see instructions)	36
37	Deferred gain. Subtract the sum of lines 35 and 36 from line 32	37
38	Basis of replacement property. Subtract line 37 from line 33	38

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**2015**Attachment
Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

3106 INGLEWOOD BLVD

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	6,898

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B - Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	6,898
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2015)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**2015**Attachment
Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

12029 CLOVER AVE

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation** (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	5,826

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	2,662
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B - Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	8,488
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2015)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**2015**Attachment
Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

HIMACHAL LLC

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	20,683
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B - Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	20,683
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2015)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

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Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

4416 KATHERINE AVE

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	11,479
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B - Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	11,479
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2015)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**2015**Attachment
Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

14523 TUPPER STREET

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	22,156
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B - Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	22,156
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2015)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**2015**Attachment
Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AKSHAI K & CHANCHAL RUNCHAL

14133 CALVERT ST

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	26,138
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B - Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	26,138
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2015)

**Application for Automatic Extension of Time
To File U.S. Individual Income Tax Return**

OMB No. 1545-0074

2015

► Information about Form 4868 and its instructions is available at www.irs.gov/form4868.

Date to file by: 04-18-2016

Payment: \$20,000

Payment Method: Your payment can be by either check or money order payable to the "United States Treasury." Include your SSN, daytime phone number, and "2015 Form 4868" on your check or money order. Do not send cash. To pay by credit card, go to www.1040paytax.com.

Address to file: Internal Revenue Service
P.O. Box 7122
San Francisco, CA 94120-7122

Other Instructions: An extension to file does not extend the time to pay your tax. You can also e-file Form 4868 and make payment by authorizing an electronic funds withdrawal from your checking or savings account.

Taxpayer Records:

Amount Paid _____

Check Number _____

Date Mailed _____

▼ DETACH HERE ▼

**Application for Automatic Extension of Time
To File U.S. Individual Income Tax Return**

OMB No. 1545-0074

2015

For calendar year 2015, or other tax year beginning

, 2015, ending

Part I	Identification	Part II	Individual Income Tax
		4	Estimate of total tax liability for 2015 \$ 57,831
		5	Total 2015 payments 0
		6	Balance due. Subtract line 5 from line 4 (see instructions) 57,831
		7	Amount you are paying (see instructions) . ► 20,000
		8	Check here if you are "out of the country" and a U.S. citizen or resident (see instructions) <input type="checkbox"/>
		9	Check here if you file Form 1040NR or 1040NR-EZ and did not receive wages as an employee subject to U.S. income tax withholding <input type="checkbox"/>

AKSHAI K & CHANCHAL RUNCHAL
1931 STRADELLA RD
LOS ANGELES CA 90077-2320

2 Your social security number 553-39-5912
3 Spouse's social security number 573-41-5200

Department of the Treasury
Internal Revenue Service

▶ Do not send to the IRS. This is not a tax return.

▶ Keep this form for your records.

▶ Information about Form 8879 and its instructions is at www.irs.gov/form8879.**2015**

Submission Identification Number (SID) ▶

Taxpayer's name

AKSHAI K RUNCHAL

Social security number

553-39-5912

Spouse's name

CHANCHAL RUNCHAL

Spouse's social security number

573-41-5200

Part I Tax Return Information - Tax Year Ending December 31, 2015 (Whole Dollars Only)

1	Adjusted gross income (Form 1040, line 38; Form 1040A, line 22; Form 1040EZ, line 4)	1	338,973
2	Total tax (Form 1040, line 63; Form 1040A, line 39; Form 1040EZ, line 12)	2	57,831
3	Federal income tax withheld (Form 1040, line 64; Form 1040A, line 40; Form 1040EZ, line 7)	3	
4	Refund (Form 1040, line 76a; Form 1040A, line 48a; Form 1040EZ, line 13a; Form 1040-SS, Part I, line 13a)	4	
5	Amount you owe (Form 1040, line 78; Form 1040A, line 50; Form 1040EZ, line 14)	5	38,872

Part II Taxpayer Declaration and Signature Authorization (Be sure you get and keep a copy of your return)

Under penalties of perjury, I declare that I have examined a copy of my electronic individual income tax return and accompanying schedules and statements for the tax year ending December 31, 2015, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts from my electronic income tax return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To revoke (cancel) a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requests must be received no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for my electronic income tax return and, if applicable, my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only

☒ I authorize J ARORA INC to enter or generate my PIN 95912
ERO firm name **Enter five digits, but do not enter all zeros**
as my signature on my tax year 2015 electronically filed income tax return.

☐ I will enter my PIN as my signature on my tax year 2015 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ▶ _____ Date ▶ _____

Spouse's PIN: check one box only

☒ I authorize J ARORA INC to enter or generate my PIN 15200
ERO firm name **Enter five digits, but do not enter all zeros**
as my signature on my tax year 2015 electronically filed income tax return.

☐ I will enter my PIN as my signature on my tax year 2015 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's signature ▶ _____ Date ▶ _____

Practitioner PIN Method Returns Only - continue below**Part III Certification and Authentication - Practitioner PIN Method Only**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

962607-50346**Do not enter all zeros**

I certify that the above numeric entry is my PIN, which is my signature for the tax year 2015 electronically filed income tax return for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and **Publication 1345**, Handbook for Authorized IRS e-file Providers of Individual Income Tax Returns.

ERO's signature ▶ _____ Date ▶ 06-29-2016

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8879** (2015)

Acknowledgement and General Information for Taxpayers Who File Returns Electronically

Thank you for participating in IRS e-file.

Taxpayer name AKSHAI K & CHANCHAL RUNCHAL

Taxpayer address (optional)

1931 STRADELLA RD

LOS ANGELES, CA 90077-2320

1. ☒ Your federal income tax return for 2015 was filed electronically with the IRS Submission Processing Center. The electronic filing services were provided by J ARORA INC.
2. ☐ Your return was accepted on _____ using a Personal Identification Number (PIN) as your electronic signature. You entered a PIN or authorized the Electronic Return Originator (ERO) to enter or generate a PIN for you. The Submission ID assigned to your return is _____.
3. ☐ Your return was accepted on _____. Allow 4 to 6 weeks for the processing of your return. The Earned Income Credit or a dependent's exemption on your return may be reduced or disallowed due to a child's name and social security number mismatch.
4. ☐ Your electronic funds withdrawal payment request was accepted for processing.
5. ☐ Your electronic funds withdrawal payment request was not accepted for processing. Refer to the "If You Owe Tax" section.
6. ☐ Your Form 4868, Application for Automatic Extension of Time to File U.S. Individual Income Tax Return, was accepted on _____. The Submission ID assigned to your extension is _____.

**DO NOT SEND A PAPER COPY OF YOUR RETURN TO THE IRS.
IF YOU DO, IT WILL DELAY THE PROCESSING OF THE RETURN.**

If You Need to Make a Change to Your Return

If you need to make a change or correct the return you filed electronically, you should send a Form 1040X, Amended U.S. Individual Income Tax Return, to the IRS Submission Processing Center that processes paper returns for your area. The address is available at www.irs.gov, or you can call the IRS toll-free at 1-800-829-1040.

If You Need to Ask About Your Refund

The IRS notifies your Electronic Return Originator (ERO) when your return is accepted, usually within 48 hours. If your return was not accepted, the IRS notifies your ERO of the reasons for rejection. If it has been more than three weeks since the IRS accepted your return and you have not received your refund, go to www.irs.gov and click on "Where's My Refund?" to view your refund status. Exception: If box 3 above is checked, please allow 4 to 6 weeks for processing of your return. A notice will be sent to you advising of changes to your return.

Also, you can call the TeleTax line at 1-800-829-4477, for automated refund information. You should have available the first social security number shown on your return, your filing status, and the exact amount of the refund you expect. TeleTax gives you the date for mailing or depositing your refund. You should receive your refund check within 30 days of the date given by TeleTax, or within one week of that date, if you chose direct deposit. If you do not receive it by then, or if TeleTax does not give you refund information, call the Refund Hotline at 1-800-829-1954.

The IRS uses refunds to cover overdue taxes and notifies you when this occurs. The Fiscal Service offsets refunds through the Treasury Offset Program to cover past due child support, federal agency non-tax debts such as student loans and state income tax obligations. Fiscal Service sends you an offset notice if it applies your refund or part of your refund to non-tax debts. If you have questions about the offset, contact the agency identified in the notice. You may also call the Treasury Offset Program Call Center at 1-800-304-3107, if you have additional questions.

If You Owe Tax

If your return has a balance due, you must pay the amount you owe by the prescribed due date. If you paid by electronic funds withdrawal (direct debit) or by credit card, no voucher is needed. The credit card service providers will charge a convenience fee based on the amount of taxes you are paying. The fees and the type of credit or debit cards accepted may vary between providers. You will be told the amount of the fee during the transaction and you will be given the option to either continue or end the transaction. For information on paying your taxes electronically, including by credit or debit card, go to www.irs.gov/e-pay.

If you are not paying electronically you may use Form 1040-V, Payment Voucher, which you can obtain from your Electronic Return Originator. If the IRS does not receive your payment by the prescribed due date, you will receive a notice that requests full payment of the tax due, plus penalties and interest. If you can not pay the amount in full, complete Form 9465, Installment Agreement Request, which you may file electronically. To apply for an installment agreement online, go to www.irs.gov. You may also order Form 9465 by calling 1-800-TAX-FORM (1-800-829-3676). If approved, the IRS charges a user fee to set up an installment agreement.

If You Need to Inquire About Your Electronic Funds Withdrawal Payment

You may call 1-888-353-4537 to inquire about the status of your electronic funds withdrawal payment. If there is a change to the bank account information included on your return, you should call this number to cancel a scheduled payment. You should have available the social security number of the first person listed on the tax return, the payment amount, and the bank account number. Cancellation requests must be received no later than 11:59 p.m. E.T. two business days prior to the scheduled payment date.

Tax Refund Related Financial Products

Financial institutions offer a variety of financial products to taxpayers based on their refunds. Contracts for financial products are between you and the financial institution. The IRS is not associated with the contract. **If you have questions about tax refund related products, contact your Electronic Return Originator or the lender.**

Instructions for Electronic Return Originators

Line 2 - PIN Presence Indicator - Check box 2 if the taxpayer entered a PIN or authorized the ERO to enter or generate the PIN for the taxpayer, and the Acknowledgement File PIN Presence Indicator is a "Practitioner PIN," "Self-Select PIN" or "Online Filer PIN." Form 8879, IRS e-file Signature Authorization, is required if the ERO enters or generates the PIN or if the Practitioner PIN method is used. **Use Form 8453, U.S. Individual Income Tax Transmittal for an IRS e-file Return, to send required paper forms or supporting documentation listed next to the form check boxes (do not send Forms W-2, W-2G, or 1099R).**

Line 3 - Exception Processing - Check box 3 if the Acknowledgement File Acceptance Code equals "Exception." The acceptance code indicates that this return has been previously rejected and this subsequent submission still has invalid data.

Line 4 - Payment Acknowledgement Literal - Check box 4 if the taxpayer requested to use electronic funds withdrawal to pay the balance due, and the Acknowledgement File Payment Acknowledgement Literal field equals "Payment Request Received."

Line 5 - Payment Acknowledgement Literal - Check box 5 if the taxpayer requested to use electronic funds withdrawal to pay the balance due, and the Acknowledgement File Payment Acknowledgement Literal field does not equal "Payment Request Received." If box 5 is checked, inform the taxpayer that he/she must pay by check, money order, debit card, or credit card.

Note: EROs can use the Acknowledgement File information, translated by the transmitter, to complete Form 9325.

1040**Overflow Statement****2015**
Page 1

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your Social Security Number

553-39-5912

FORM 8824 LINE 18**Description****Amount**

BASIS OF THE PROPERTY GIVEN UP	\$ 1,484,539
SELLING EXPENSES ON PROPERTY GIVEN UP	127,948
ADDITIONAL CASH PAID TOWARDS PROPERTY ACQUIRED	313,173
NEW LOAN ACQUIRED	3,440,625
LEESS LOAN PAID	(1,319,918)
Total:	\$ 4,046,367

Summary of Estimates**2016**

Name(s) as shown on return

Your SSN/EIN

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Federal

Form: 1040-ES

Payment Schedule

Due Date	04-18-2016	06-15-2016	09-15-2016	01-17-2017	Total
Total Installment Amount	15,910	15,910	15,910	15,910	63,640
Overpayment Applied	0	0	0	0	0
Net Installment Due	15,910	15,910	15,910	15,910	63,640

Taxpayer Records

Amount Actually Paid				
Date Paid				
Check #/Confirmation				

(Keep for your records)

Name(s) as shown on return

Social Security No.

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Before you begin:

- If you are married filing separately and you lived apart from your spouse for all of 2015, enter "D" to the right of the word "benefits" on Form 1040, line 20a, or Form 1040A, line 14a.
- Do not use this worksheet if you repaid benefits in 2015 and your total repayments (box 4 of Forms SSA-1099 and RRB-1099) were more than your gross benefits for 2015 (box 3 of Forms SSA-1099 and RRB-1099). None of your benefits are taxable for 2015. For more information, see Repayments More Than Gross Benefits.
- If you are filing Form 8815, Exclusion of Interest From Series EE and I U.S. Savings Bonds Issued After 1989, do not include the amount from line 8a of Form 1040 or Form 1040A on line 3 of this worksheet. Instead, include the amount from Schedule B (Form 1040A or 1040), line 2.

1. Enter the total amount from box 5 of ALL your Forms SSA-1099 and RRB-1099.
Also enter this amount on Form 1040, line 20a, or Form 1040A, line 14a **1.** 27,551
2. Enter one-half of line 1 **2.** 13,776
3. Combine the amounts from:
Form 1040: Lines 7, 8a, 9a, 10 through 14, 15b, 16b, 17 through 19, and 21
Form 1040A: Lines 7, 8a, 9a, 10, 11b, 12b, and 13 **3.** 315,555
4. Enter the amount, if any, from Form 1040 or 1040A, line 8b **4.** _____
5. Enter the total of any exclusions/adjustments for:
 - Adoption benefits (Form 8839, line 28),
 - Foreign earned income or housing (Form 2555, lines 45 and 50, or Form 2555-EZ, line 18), and
 - Certain income of bona fide residents of American Samoa (Form 4563, line 15) or Puerto Rico **5.** _____
6. Combine lines 2, 3, 4, and 5 **6.** 329,331
7. **Form 1040 filers:** Enter the amounts from Form 1040, lines 23 through 32, and any write-in adjustments you entered on the dotted line next to line 36.
Form 1040A filers: Enter the amounts from Form 1040A, lines 16 and 17 **7.** _____
8. Is the amount on line 7 less than the amount on line 6?
No. STOP None of your social security benefits are taxable. Enter -0- on Form 1040, line 20b, or Form 1040A, line 14b.
X Yes. Subtract line 7 from line 6 **8.** 329,331
9. If you are:
 - Married filing jointly, enter \$32,000
 - Single, head of household, qualifying widow(er), or married filing separately and you **lived apart** from your spouse for all of 2015, enter \$25,000 **9.** 32,000**Note:** If you are married filing separately and you lived with your spouse at any time in 2015, skip lines 9 through 16; multiply line 8 by 85% (.85) and enter the result on line 17. Then go to line 18.
10. Is the amount on line 9 less than the amount on line 8?
No. STOP None of your benefits are taxable. Enter -0- on Form 1040, line 20b, or on Form 1040A, line 14b. If you are married filing separately and you **lived apart** from your spouse for all of 2015, be sure you entered "D" to the right of the word "benefits" on Form 1040, line 20a, or on Form 1040A, line 14a.
X Yes. Subtract line 9 from line 8 **10.** 297,331
11. Enter \$12,000 if married filing jointly; \$9,000 if single, head of household, qualifying widow(er), or married filing separately and you **lived apart** from your spouse for all of 2015 **11.** 12,000
12. Subtract line 11 from line 10. If zero or less, enter -0- **12.** 285,331
13. Enter the **smaller** of line 10 or line 11 **13.** 12,000
14. Enter one-half of line 13 **14.** 6,000
15. Enter the **smaller** of line 2 or line 14 **15.** 6,000
16. Multiply line 12 by 85% (.85). If line 12 is zero, enter -0- **16.** 242,531
17. Add lines 15 and 16 **17.** 248,531
18. Multiply line 1 by 85% (.85) **18.** 23,418
19. **Taxable benefits.** Enter the **smaller** of line 17 or line 18. Also enter this amount on Form 1040, line 20b, or Form 1040A, line 14b **19.** 23,418

TIP

If you received a lump-sum payment in 2015 that was for an earlier year, also complete Worksheet 2 or 3 and Worksheet 4 to see if you can report a lower taxable benefit.

Deduction for Exemptions Worksheet - Form 1040, Line 42

(Keep for your records)

Name(s) as shown on Form 1040

AKSHAI K & CHANCHAL RUNCHAL

Social Security Number

553-39-5912

1. Is the amount on Form 1040, line 38, more than the amount shown on line 4 below for your filing status?

☐

No.

STOP! Multiply \$4,000 by the total number of exemptions claimed on Form 1040, line 6d, and enter the result on line 42.

☒

Yes.

Continue

2. Multiply \$4,000 by the total number of exemptions claimed on Form 1040, line 6d 2. 8,000

3. Enter the amount from Form 1040, line 38 3. 338,973

4. Enter the amount shown below for your filing status.

- Single - \$258,250
- Married filing jointly or qualifying widow(er) - \$309,900
- Married filing separately - \$154,950
- Head of household - \$284,050



. 4. 309,900

5. Subtract line 4 from line 3. If the result is more than \$122,500 (\$61,250 if married filing separately), STOP. Enter -0- on line 42 5. 29,073

6. Divide line 5 by \$2,500 (\$1,250 if married filing separately). If the result is not a whole number, increase it to the next higher whole number (for example, increase .00004 to 1) 6. 12

7. Multiply line 6 by 2% (0.02) and enter the result as a decimal (rounded to at least three places 7. 0.24

8. Multiply line 2 by line 7 8. 1,920

9. **Deduction for exemptions.** Subtract line 8 from line 2. Enter the result here and on Form 1040, line 42 9. 6,080

Name as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your Social Security Number

553-39-5912

Keep for Your Records

Interest and Dividends

1. Enter any amount from Form 1040, line 8a 1. 1
2. Enter any amount from Form 1040, line 8b, plus any amount on Form 8814, line 1b 2.
3. Enter any amount from Form 1040, line 9a 3. 364
4. Enter the amount from Form 1040, line 21, that is from Form 8814 if you are filing that form to report your child's interest and dividend income on your return. (If your child received an Alaska Permanent Fund dividend, use Worksheet 2, on the next page, to figure the amount to enter on this line.) 4.

Capital Gain Net Income

5. Enter the amount from Form 1040, line 13. If the amount on that line is a loss, enter -0- 5. 202,128
6. Enter any gain from Form 4797, Sales of Business Property, line 7. If the amount on that line is a loss, enter -0-. (But, if you completed lines 8 and 9 of Form 4797, enter the amount from line 9 instead.) 6. 190,684
7. Subtract line 6 of this worksheet from line 5 of this worksheet. (If the result is less than zero, enter -0-.) 7. 11,444

Royalties and Rental Income from Personal Property

8. Enter any royalty income from Schedule E, line 4, plus any income from the rental of personal property shown on Form 1040, line 21, minus any expenses from Schedule E, line 20, related to royalty income, plus any expenses from the rental of personal property deducted on Form 1040, line 36 of personal property deducted on Form 1040, line 36 (If the result is less than zero, enter -0-.) 8.

Passive Activities

9. Enter the total of any net income from passive activities (such as income included on Schedule E, lines 26, 29a (col. (g)), 34a (col. (d)), or 40) and the total of any losses from passive activities (included on Schedule E, lines 26, 29b (col. (f)), 34b (col. (c)), or 40). (See instructions below for line 9.) (if zero or less, enter -0-.) 9. 1,934
10. Adjustment from EIC screen 10.
11. Add the amounts on lines 1, 2, 3, 4, 7, 8, 9 and 10. Enter the total. **This is your Investment Income** 11. 13,743
12. Is the amount on line 11 more than **\$3,400**?
☒ **Yes.** You cannot take the credit.
☐ **No.** Go to Step 3 of the Form 1040 instructions for lines 66a and 66b to find out if you can take the credit (unless you are using this publication to find out if you can take the credit; in that case, go to Rule 7, next).

Instructions for line 9. In figuring the amount to enter on line 9, do not take into account any royalty income (or loss) included on line 26 of Schedule E or any amount included in your earned income. To find out if the income on line 26 or line 40 of Schedule E is from a passive activity, see the Schedule E instructions. If any of the rental real estate income (or loss) included on Schedule E, line 26, is not from a passive activity, print "NPA" and the amount of that income (or loss) on the dotted line next to line 26.

Estimated Tax Worksheet for Next Year

2015

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

1.	Wages	1.	
2.	Interest and Dividend income	2.	
3.	Capital gain income	3.	
4.	Taxable IRA/Pension income	4.	
5.	Taxable Social Security income	5.	
6.	Business income	6.	
7.	Other income	7.	
8.	Total income (add lines 1 thru 7)	8.	
9.	Adjustments to income	9.	
10.	Adjusted gross income (subtract line 9 from line 8)	10.	
11.	Exemption amount (exemptions * \$4,050)	11.	
12.	Subtract line 11 from line 10	12.	
13.	Itemized or Standard deduction	13.	
14.	Projected Taxable income (subtract line 13 from line 12)	14.	
15.	Projected Tax	15.	
16.	Alternative Minimum Tax	16.	
17.	Total tax	17.	
18.	Projected Credits	18.	
19.	Subtract line 16 from line 15	19.	
20.	Projected SE Tax - Taxpayer	20.	
21.	Projected SE Tax - Spouse	21.	
22.	Other taxes	22.	
23a.	Add lines 19 through 22	23a.	
	b. Earned income credit, additional child tax credit, fuel tax credit, net premium tax credit, refundable American opportunity credit, and refundable credit from Form 8885	23b.	
	c. Total 2016 estimated tax. Subtract line 23b from line 23a. If zero or less enter -0-	23c.	
24a.	Multiply line 23c by 90% (66 2/3% for farmers and fishermen)	24a.	
	b. Required annual payment based on prior year's tax (see instructions) . . 110%	24b.	63,614
	c. Required annual payment to avoid a penalty. Enter the smaller of line 24a or 24b	24c.	63,614
25.	Projected Withholding	25.	
26.	Projected Net Tax (subtract line 25 from line 24c)	26.	63,614

Estimates will be computed on \$63,614. This is line 26.

Use screen ETA to provide accurate estimates of next year's income, deductions, and credits. If screen ETA is used, lines 1-24a of this worksheet will be autofilled.

**SCHEDULE A
WORKSHEET****Itemized Deductions Worksheet-Line 29****2015**

(Keep for your records)

Name(s) as shown on return

Your social security number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

1. Enter the total of the amounts from Schedule A, lines 4, 9, 15, 19, 20, 27, and 28 1. 42,972
2. Enter the total of the amount from Schedule A, lines 4, 14, and 20, plus any gambling and casualty or theft losses included on line 28 2. _____
- Caution! Be sure your total gambling and casualty or theft losses are clearly identified on the dotted lines next to line 28.
3. Is the amount on line 2 less than the amount on line 1?
☐ **No. STOP.** Your deduction isn't limited. Enter the amount from line 1 of this worksheet on Schedule A, line 29. **Don't** complete the rest of this worksheet.
☒ **Yes.** Subtract line 2 from line 1 3. 42,972
4. Multiply line 3 by 80% (0.80) 4. 34,378
5. Enter the amount from Form 1040, line 38 5. 338,973
6. Enter \$309,900 if married filing jointly or qualifying widow(er); \$284,050 if head of household; \$258,250 if single; or \$154,950 if married filing separately 6. 309,900
7. Is the amount on line 6 less than the amount on line 5?
☐ **No. STOP.** Your deduction isn't limited. Enter the amount from line 1 of this worksheet on Schedule A, line 29. **Don't** complete the rest of this worksheet.
☒ **Yes.** Subtract line 6 from line 5 7. 29,073
8. Multiply line 7 by 3% (0.03) 8. 872
9. Enter the **smaller** of line 4 or line 8 9. 872
10. **Total itemized deductions.** Subtract line 9 from line 1. Enter the result here and on Schedule A, line 29 10. 42,100

1040

Overflow Statement

2015

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your Social Security Number

553-39-5912

Schedule A, Line 5 - STATE AND LOCAL INCOME TAXES

Description

CALIFORNIA

Amount

\$ 5,123

Total:

\$ 5,123

Unrecaptured Section 1250 Gain Worksheet - Line 19

(Keep for Your Records)

Name(s) as shown on Form 1040 AKSHAI K & CHANCHAL RUNCHAL	SSN 553-39-5912
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TIP You will need a copy of your 2015 Form 1040 and Schedule D to figure your capital loss carryover to 2016.

If you aren't reporting a gain on Form 4797, line 7, skip lines 1 through 9 and go to line 10.

1. If you have a section 1250 property in Part III of Form 4797 for which you made an entry in Part I of Form 4797 (but not on Form 6252), enter the **smaller** of line 22 or line 24 of Form 4797 for that property. If you didn't have any such property, go to line 4. If you had more than one such property, see instructions 1. 49,246
2. Enter the amount from Form 4797, line 26g, for the property for which you made an entry on line 1 2.
3. Subtract line 2 from line 1 3. 49,246
4. Enter the total unrecaptured section 1250 gain included on line 26 or line 37 of Form(s) 6252 from installment sales of trade or business property held more than 1 year (see instructions) 4.
5. Enter the total of any amounts reported to you on a Schedule K-1 from a partnership or an S corporation as "unrecaptured section 1250 gain" 5.
6. Add lines 3 through 5 6.
7. Enter the **smaller** of line 6 or the gain from Form 4797, line 7 7.
8. Enter the amount, if any, from Form 4797, line 8 8.
9. Subtract line 8 from line 7. If zero or less, enter -0- 9.
10. Enter the amount of any gain from the sale or exchange of an interest in a partnership attributable to unrecaptured section 1250 gain (see instructions) 10.
11. Enter the total of any amounts reported to you as "unrecaptured section 1250 gain" on a Schedule K-1, Form 1099-DIV, or Form 2439 from an estate, trust, real estate investment trust, or mutual fund (or other regulated investment company) or in connection with a Form 1099-R 11.
12. Enter the total of any unrecaptured section 1250 gain from sales (including installment sales) or other dispositions of section 1250 property held more than 1 year for which you didn't make an entry in Part I of Form 4797 for the year of sale (see instructions) 12.
13. Add lines 9 through 12 13.
14. If you had any section 1202 gain or collectibles gain or (loss), enter the total of lines 1 through 4 of the **28% Rate Gain Worksheet**. Otherwise, enter -0- . . . 14.
15. Enter the (loss), if any, from Schedule D, line 7. If Schedule D, line 7, is zero or a gain, enter -0- 15. ()
16. Enter your long-term capital loss carryovers from Schedule D, line 14, and Schedule K-1 (Form 1041), box 11, code C* 16. ()
17. Combine lines 14 through 16. If the result is a (loss), enter it as a positive amount. If the result is zero or a gain, enter -0- 17.
18. **Unrecaptured section 1250 gain.** Subtract line 17 from line 13. If zero or less, enter -0-. If more than zero, enter the result here and on Schedule D, line 19 18.

*If you are filing Form 2555 or 2555-EZ (relating to foreign earned income), see the footnote in the Foreign Earned Income Tax Worksheet in the Form 1040 instructions before completing this line.

Unrecaptured Section 1250 Gain Worksheet - Line 19

(Keep for Your Records)

Name(s) as shown on Form 1040 AKSHAI K & CHANCHAL RUNCHAL	SSN 553-39-5912
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TIP You will need a copy of your 2015 Form 1040 and Schedule D to figure your capital loss carryover to 2016.

If you aren't reporting a gain on Form 4797, line 7, skip lines 1 through 9 and go to line 10.

1. If you have a section 1250 property in Part III of Form 4797 for which you made an entry in Part I of Form 4797 (but not on Form 6252), enter the **smaller** of line 22 or line 24 of Form 4797 for that property. If you didn't have any such property, go to line 4. If you had more than one such property, see instructions 1. 49,246
2. Enter the amount from Form 4797, line 26g, for the property for which you made an entry on line 1 2.
3. Subtract line 2 from line 1 3. 49,246
4. Enter the total unrecaptured section 1250 gain included on line 26 or line 37 of Form(s) 6252 from installment sales of trade or business property held more than 1 year (see instructions) 4.
5. Enter the total of any amounts reported to you on a Schedule K-1 from a partnership or an S corporation as "unrecaptured section 1250 gain" 5.
6. Add lines 3 through 5 6. 49,246
7. Enter the **smaller** of line 6 or the gain from Form 4797, line 7 7. 49,246
8. Enter the amount, if any, from Form 4797, line 8 8.
9. Subtract line 8 from line 7. If zero or less, enter -0- 9. 49,246
10. Enter the amount of any gain from the sale or exchange of an interest in a partnership attributable to unrecaptured section 1250 gain (see instructions) 10.
11. Enter the total of any amounts reported to you as "unrecaptured section 1250 gain" on a Schedule K-1, Form 1099-DIV, or Form 2439 from an estate, trust, real estate investment trust, or mutual fund (or other regulated investment company) or in connection with a Form 1099-R 11.
12. Enter the total of any unrecaptured section 1250 gain from sales (including installment sales) or other dispositions of section 1250 property held more than 1 year for which you didn't make an entry in Part I of Form 4797 for the year of sale (see instructions) 12.
13. Add lines 9 through 12 13. 49,246
14. If you had any section 1202 gain or collectibles gain or (loss), enter the total of lines 1 through 4 of the **28% Rate Gain Worksheet**. Otherwise, enter -0- . . . 14.
15. Enter the (loss), if any, from Schedule D, line 7. If Schedule D, line 7, is zero or a gain, enter -0- 15. (0)
16. Enter your long-term capital loss carryovers from Schedule D, line 14, and Schedule K-1 (Form 1041), box 11, code C* 16. (0)
17. Combine lines 14 through 16. If the result is a (loss), enter it as a positive amount. If the result is zero or a gain, enter -0- 17. 0
18. **Unrecaptured section 1250 gain.** Subtract line 17 from line 13. If zero or less, enter -0-. If more than zero, enter the result here and on Schedule D, line 19 18. 49,246

*If you are filing Form 2555 or 2555-EZ (relating to foreign earned income), see the footnote in the Foreign Earned Income Tax Worksheet in the Form 1040 instructions before completing this line.

Schedule D Tax Worksheet
(Keep for Your Records)

2015

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Complete this worksheet only if line 18 or line 19 of Schedule D is more than zero. Otherwise, complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42) to figure your tax. Before completing this worksheet, complete Form 1040 through line 43 (or Form 1040NR through line 41).

Exception: Do not use the Qualified Dividends and Capital Gain Tax Worksheet or this worksheet to figure your tax if:

- Line 15 or line 16 of Schedule D is zero or less **and** you have no qualified dividends on Form 1040, line 9b (or Form 1040NR, line 10b); **or**
- Form 1040, line 43 (or Form 1040NR, line 41) is zero or less.

Instead, see the instructions for Form 1040, line 44 (or Form 1040NR, line 42).

1. Enter your taxable income from Form 1040, line 43 (or Form 1040NR, line 41). (However, if you are filing Form 2555 or 2555-EZ (relating to foreign earned income), enter instead the amount from line 3 of the Foreign Earned Income Tax Worksheet in the instructions for Form 1040, line 44) **1.** 290,793
2. Enter your qualified dividends from Form 1040, line 9b (or Form 1040NR, line 10b) **2.** 358
3. Enter the amount from Form 4952 (used to figure investment interest expense deduction), line 4g **3.** _____
4. Enter the amount from Form 4952, line 4e* **4.** _____
5. Subtract line 4 from line 3. If zero or less, enter -0- **5.** _____
6. Subtract line 5 from line 2. If zero or less, enter -0-** **6.** 358
7. Enter the **smaller** of line 15 or line 16 of Schedule D **7.** 202,128
8. Enter the **smaller** of line 3 or line 4 **8.** _____
9. Subtract line 8 from line 7. If zero or less, enter -0-** **9.** 202,128
10. Add lines 6 and 9 **10.** 202,486
11. Add lines 18 and 19 of Schedule D** **11.** 49,246
12. Enter the **smaller** of line 9 or line 11 **12.** 49,246
13. Subtract line 12 from line 10 **13.** 153,240
14. Subtract line 13 from line 1. If zero or less, enter -0- **14.** 137,553
15. Enter:
- \$37,450 if single or married filing separately;
 - \$74,900 if married filing jointly or qualifying widow(er); or
 - \$50,200 if head of household
- _____ **15.** 74,900
16. Enter the **smaller** of line 1 or line 15 **16.** 74,900
17. Enter the **smaller** of line 14 or line 16 **17.** 74,900
18. Subtract line 10 from line 1. If zero or less, enter -0- **18.** 88,307
19. Enter the **larger** of line 17 or line 18 **19.** 88,307
20. Subtract line 17 from line 16. This amount is taxed at 0% **20.** _____
- If lines 1 and 16 are the same, skip lines 21 through 41 and go to line 42. Otherwise, go to line 21.**
21. Enter the **smaller** of line 1 or line 13 **21.** 153,240
22. Enter the amount from line 20 (if line 20 is blank, enter -0-) **22.** _____
23. Subtract line 22 from line 21. If zero or less, enter -0- **23.** 153,240
24. Enter:
- \$413,200 if single;
 - \$232,425 if married filing separately;
 - \$464,850 if married filing jointly or qualifying widow(er); or
 - \$439,000 if head of household
- _____ **24.** 464,850
25. Enter the smaller of line 1 or line 24 **25.** 290,793
26. Add lines 19 and 20 **26.** 88,307
27. Subtract line 26 from line 25. If zero or less, enter -0- **27.** 202,486
28. Enter the **smaller** of line 23 or line 27 **28.** 153,240
29. Multiply line 28 by 15% (0.15) **29.** 22,986
30. Add lines 22 and 28 **30.** 153,240
- If lines 1 and 30 are the same, skip lines 31 through 41 and go to line 42. Otherwise, go to line 31.**

Schedule D Tax Worksheet - Continued

31.	Subtract line 30 from line 21	31.	
32.	Multiply line 31 by 20% (0.20)	32.	
If Schedule D, line 19, is zero or blank, skip lines 33 through 38 and go to line 39. Otherwise, go to line 33.			
33.	Enter the smaller of line 9 above or Schedule D, line 19	33.	49,246
34.	Add lines 10 and 19	34.	290,793
35.	Enter the amount from line 1 above	35.	290,793
36.	Subtract line 35 from line 34. If zero or less, enter -0-	36.	
37.	Subtract line 36 from line 33. If zero or less, enter -0-	37.	49,246
38.	Multiply line 37 by 25% (0.25)	38.	12,312
If Schedule D, line 18, is zero or blank, skip lines 39 through 41 and go to line 42. Otherwise, go to line 39.			
39.	Add lines 19, 20, 28, 31, and 37	39.	
40.	Subtract line 39 from line 1	40.	
41.	Multiply line 40 by 28% (0.28)	41.	
42.	Figure the tax on the amount on line 19 . If the amount on line 19 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 19 is \$100,000 or more, use the Tax Computation Worksheet	42.	13,669
43.	Add lines 29, 32, 38, 41, and 42	43.	48,967
44.	Figure the tax on the amount on line 1 . If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	44.	71,491
45.	Tax on all taxable income (including capital gains and qualified dividends). Enter the smaller of line 43 or line 44. Also include this amount on Form 1040, line 44 (or Form 1040NR, line 42). (If you are filing Form 2555 or 2555-EZ, do not enter this amount on Form 1040, line 44. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet in the Form 1040 instructions)	45.	48,967

*If applicable, enter instead the smaller amount you entered on the dotted line next to line 4e of Form 4952.

**If you are filing Form 2555 or 2555-EZ, see the footnote in the Foreign Earned Income Tax Worksheet in the instructions for Form 1040, line 44, before completing this line.

Qualified Dividends and Capital Gain Tax Worksheet - Line 44 (Form 1040) Line 28 (Form 1040A)

(Keep for Your Records)

NAME AKSHAI K & CHANCHAL RUNCHAL	SSN 553-39-5912
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Before you begin:

- See the instructions for line 44 to see if you can use this worksheet to figure your tax.
- Before completing this worksheet, complete Form 1040 through line 43.
- If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Form 1040, line 43 (Form 1040A, line 27). However, if you are filing Form 2555 or 2555-EZ (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet	1.	98,089
2. Enter the amount from Form 1040, line 9b (Form 1040A, line 9b)*	2.	358
3. Are you filing Schedule D?*		
<input type="checkbox"/> Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0-	3.	11,444
<input type="checkbox"/> No. Enter the amount from Form 1040, line 13 (or Form 1040A, line 10)		
4. Add lines 2 and 3	4.	11,802
5. If filing Form 4952 (used to figure investment interest expense deduction), enter any amount from line 4g of that form. Otherwise, enter -0-	5.	
6. Subtract line 5 from line 4. If zero or less, enter -0-	6.	11,802
7. Subtract line 6 from line 1. If zero or less, enter -0-	7.	86,287
8. Enter:		
\$37,450 if single or married filing separately, \$74,900 if married filing jointly or qualifying widow(er), \$50,200 if head of household.	8.	74,900
9. Enter the smaller of line 1 or line 8	9.	74,900
10. Enter the smaller of line 7 or line 9	10.	74,900
11. Subtract line 10 from line 9. This amount is taxed at 0%	11.	
12. Enter the smaller of line 1 or line 6	12.	11,802
13. Enter the amount from line 11	13.	
14. Subtract line 13 from line 12	14.	11,802
15. Enter:		
\$413,200 if single, \$232,425 if married filing separately, \$464,850 if married filing jointly or qualifying widow(er), \$439,000 if head of household.	15.	464,850
16. Enter the smaller of line 1 or line 15	16.	98,089
17. Add lines 7 and 11	17.	86,287
18. Subtract line 17 from line 16. If zero or less, enter -0-	18.	11,802
19. Enter the smaller of line 14 or line 18	19.	11,802
20. Multiply line 19 by 15% (0.15)	20.	1,770
21. Add lines 11 and 19	21.	11,802
22. Subtract line 21 from line 12	22.	
23. Multiply line 22 by 20% (0.20)	23.	
24. Figure the tax on the amount on line 7. If the amount on line 7 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 7 is \$100,000 or more, use the Tax Computation Worksheet	24.	13,111
25. Add lines 20, 23 and 24	25.	14,881
26. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	26.	16,061
27. Tax on all taxable income. Enter the smaller of line 25 or line 26. Also include this amount on Form 1040, line 44 (Form 1040A, line 28). If you are filing Form 2555 or 2555-EZ, do not enter this amount on Form 1040, line 44 (or Form 1040A, line 28). Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet	27.	14,881

*If you are filing Form 2555 or 2555-EZ, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.

2015

Social Security Number

553-39-5912

[illegible]

Modified Adjusted Gross Income (MAGI)

Form 8582, Line 7

(Keep for your records)

2015

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Income

Regular tax

Alt Min Tax

Wages		
Interest income before Series EE bond exclusion	1	1
Dividend income	364	364
Taxable state and local refunds		
Alimony received		
Nonpassive business income or (loss)		
Schedule D and Form 4797	202,128	202,128
Taxable IRA distributions	6,382	6,382
Taxable pensions and annuities		
Nonpassive partnership income or (loss) (including overall PTP gains and sold PTP losses)	104,746	104,746
Nonpassive S corporation income or (loss)		
Nonpassive estate and trust income or (loss)		
Real Estate Mortgage Investment Conduits (REMICS)		
Royalty Income		
Net rental real estate gains for a real estate professional or non-passive rental		
Overall loss from the entire disposition of a passive activity		
Nonpassive farm income or (loss)		
Unemployment compensation		
Other income		
Total income	313,621	313,621

Adjustments

Educator expenses		
Certain business expenses of reservists, performing artists, and fee-based government officials		
Health savings account deduction		
Moving expenses		
Self-employed SEP, SIMPLE, and qualified plans		
Self-employed health insurance deduction		
Penalty on early withdrawal of savings		
Alimony paid		
Other adjustments		
Total adjustments	0	0
Subtract total adjustments from total income	313,621	313,621
MAGI adjustment from input screen E2		
Modified adjusted gross income	313,621	313,621

Federal Supporting Statements
DO NOT FILE. KEEP FOR YOUR RECORDS.

2015

Name(s) as shown on return

Your Social Security Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Form 8960 Line 4b Item Detail

K-1: MD LIVE OAK PROPERTIES LLC

(52,373)

K-1: MD LIVE OAK PROPERTIES LLC

(52,373)

Total

(104,746)

Lines 9 and 10 - Application of Itemized Deduction Limitations on Deductions Properly Allocable to Investment Income Worksheet - continued
(Keep for Your Records)

Name **AKSHAI K & CHANCHAL RUNCHAL** Identifying Number **553-39-5912**

Part III - Application of Section 68 to deductions properly allocable to investment income (Individuals Only)

1. Enter the amount of Miscellaneous Itemized Deductions properly allocable to investment income from column (C) of Part II:

	<u>Description</u>	<u>Line</u>	<u>Amount</u>
(a)			

(b)			
-----	--	--	--

2. Enter the amount of state, local, and foreign income taxes that are properly allocable to investment income . . . See below for calculation. **2.** 3,090

3. Enter the amounts of other Itemized Deductions subject to the section 68 limitation and properly allocable to investment income before any itemized deduction limitations (Description and Form 8960 line number):

	<u>Description</u>	<u>Line</u>	<u>Amount</u>
(a)			

(b)			
-----	--	--	--

4. Enter the total deductions properly allocable to investment income subject to the section 68 limitation. Enter the sum of lines 1 through 3 **4.** 3,090

5. Enter the amount of total itemized deductions reported on Form 1040, line 40 **5.** 42,100

6. Enter all other itemized deductions allowed but not subject to the section 68 deduction limitation:

(a)	Investment Interest Expense	
(b)	Casualty Losses (other than losses described in section 165(c)(1))	
(c)	Medical Expenses	
(d)	Gambling Losses	
(e)	Total of lines 6(a) through 6(d) 6e.	<u>0</u>

7. Subtract line 6e from line 5 **7.** 42,100

8. Enter the lesser of line 7 or line 4 **8.** 3,090

TIP This is the amount of itemized deductions that are properly allocable to investment income after the application of the sections 67 and 68 deduction limitations. Use Part IV of this worksheet to reconcile this amount to the individual deduction amounts reported on Form 8960, lines 9 and 10.

Line 2 Calculation Detail

1. Total investment income (Form 8960, line 8).....	204,427
2. Adjusted gross income (Form 1040, line 38).....	338,973
3. Investment income to AGI ratio (line 1 / line 2).....	0.60308
4. State and local taxes paid (Schedule A, line 5).....	5,123
5. Amount for line 2 of this worksheet (line 3 X line 4).....	3,090

NOTE: Used the "reasonable method" example from the instructions for Form 8960.

Lines 9 and 10 - Application of Itemized Deduction Limitations on Deductions Property Allocable to Investment Income Worksheet
continued (Keep for Your Records)

Name AKSHAI K & CHANCHAL RUNCHAL	Identifying Number 553-39-5912
-------------------------------------	-----------------------------------

Part IV - Reconciliation of Schedule A Deductions to Form 8960, lines 9 and 10 (Individuals Only)

	(B) <small>IF Part III, line 8 is less than Part III, line 4, THEN divide line 8 by line 4 AND enter the amount in column (B). IF the amounts reported on Part III, lines 4 and 8 are equal, THEN enter 1.00 in column (B).</small>	(C) <small>Multiply the individual amounts in column (A) by the amount in column (B). Enter these amounts in the appropriate location on lines 9 and 10.</small>						
<p style="text-align: center;">(A) <u>Reenter the amounts and descriptions from Part III, lines 1 - 3.</u></p> <p>Miscellaneous Itemized Deductions properly allocable to investment income:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="width: 10%; text-align: center;"><u>Line</u></th> <th style="width: 10%; text-align: center;"><u>Amount</u></th> <th style="width: 10%;"></th> <th style="width: 10%;"></th> <th style="width: 10%;"></th> </tr> </thead> </table>		<u>Line</u>	<u>Amount</u>					
	<u>Line</u>	<u>Amount</u>						
1. (a) _____	x _____	= _____						
(b) _____	x _____	= _____						
2. State, local, and foreign income taxes Itemized Deductions Subject to Section 68 included on Line 3 of Part III:	3,090 x 1.00000	= 3,090						
3. (a) _____	x _____	= _____						
(b) _____	x _____	= _____						

Depreciation Detail Listing

3106 INGLEWOOD BLVD

For your records only

2015

PAGE 1

Social security number/EIN

553-39-5912

No.	Description	Date	Cost	Salvage	Business percentage	Section 179	Depreciation Basis	Life	Method	Rate	Current depr.	Accumulated Depreciation	Prior expense	Bonus depreciation	AMT Current
1	3106 INGLEWOOD AVE	10011992	260,000	91,000	100.00		169,000	27.5	SL MM	3.636	6,145	141,090			6,145
2	3106 INGLEWOOD BLVD	102152011	20,710		100.00		20,710	27.5	SL MM	3.636	753	3,671			753
Totals			280,710	91,000			189,710				6,898	144,761			6,898

280,710

ST ADJ:

Depreciation Detail Listing
12029 CLOVER AVE
For your records only

2015

PAGE 1

For your records only

	Social security number/EIN
--	----------------------------

553-39-5912

Land Amount		ST ADJ:
Net Depreciable Cost	233,415	

233,415

ST ADJ:

Depreciation Detail Listing

HIMACHAL LLC

For your records only

2015

PAGE 1

For your records only

	Social security number/EIN
--	----------------------------

553-39-5912

Land Amount	
Net Depreciable Cost	1,620,000

ST ADJ:

Depreciation Detail Listing

4416 KATHERINE AVE

For your records only

2015

PAGE 1

Social security number/EIN	
----------------------------	--

553-39-5912

Land Amount		ST ADJ:
Net Depreciable Cost	315,700	

* Item was disposed
of during current year.

Depreciation Detail Listing

2408 OCEAN PARK

For your records only

2015

PAGE 1

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Social security number/EIN

553-39-5912

No.	Description	Date	Cost	Salvage	Business percentage	Section 179	Depreciation Basis	Life	Method	Rate	Current depr.	Accumulated Depreciation	Prior expense	Bonus depreciation	AMT Current
7	2408 OCEN PARK	02011985	425,000	127,500	100.00		297,500	27.5		0					

Depreciation Detail Listing

14523 TUPPER STREET

For your records only

2015

PAGE 1

	Social security number/EIN
--	----------------------------

553-39-5912

Land Amount		ST ADJ:
Net Depreciable Cost	1,037,928	

Depreciation Detail Listing
14133 CALVERT ST
For your records only

2015

PAGE 1

For your records only

Social security number/EIN	
----------------------------	--

553-39-5912

Land Amount		ST ADJ:
Net Depreciable Cost	1,557,270	

1,557,270

ST ADJ:

Depreciation Reconciliation for AKSHAI K & CHANCHAL RUNCHAL

	Cost	Basis	Current Depreciation	Accumulated Depreciation	Bonus Depreciation
Beginning of Year	5,470,023	3,045,680	95,842	447,646	
Placed in Service in Current Year					
Removed from Service in Current Year	3,177,270	1,400,000	46,821	121,977	
End of Year	2,292,753	1,645,680	49,021	325,669	

This taxpayer is subject to Alternative Minimum Tax in the current year. The amount of the state refund that will be taxable next year 2015 not be calculated with complete accuracy on next year's screen 3.

Name(s) as shown on Form 1040

AKSHAI K & CHANCHAL RUNCHAL

SSN

553-39-5912

Worksheet 1 - 2015 Schedule A worksheet as filed

1 Enter the total amount from Schedule A, line 5	1	5,123
2 Multiply line 1 by 80% (.80)	2	4,098
3 Enter the amount from 1040, line 38	3	338,973
4 Enter: \$309,900(MFJ) / \$284,050(HOH) / \$258,250(S) / \$154,950(MFS)	4	309,900
5 Subtract line 4 from line 3	5	29,073
6 Multiply line 5 by 3% (.03)	6	872
7 Enter the smaller of line 2 or line 6	7	872
8 Total state and local taxes deducted on 2015 return. Subtract line 7 from line 1	8	4,251

Worksheet 2 - 2015 Schedule A worksheet recomputed using original Schedule A line 5 less state refunds

1 Enter the total state taxes actually paid in 2015 (line 1 above less state refund that will be received on 2016 Form 1099-G)	1	3,845
2 Multiply line 1 by 80% (.80)	2	3,076
3 Enter the amount from 1040, line 38	3	338,973
4 Enter: \$309,900(MFJ) / \$284,050(HOH) / \$258,250(S) / \$154,950(MFS)	4	309,900
5 Subtract line 4 from line 3	5	29,073
6 Multiply line 5 by 3% (.03)	6	872
7 Enter the smaller of line 2 or line 6	7	872
8 Total state and local taxes that would have been deducted if Schedule A line 5 reflected only the portion of the total state and local taxes paid that were due. Subtract line 7 from line 1	8	2,973

Worksheet 3 - Difference

1 Enter the amount from line 8, worksheet 1 above	1	4,251
2 Enter the amount from line 8, worksheet 2 above	2	2,973
3 Subtract line 2 from line 1. This is the maximum amount of the total refund that is taxable in 2016	3	1,278

If line 3 is -0- or less, **STOP**. None of your state refund is taxable.

If line 3 is greater than -0-, complete worksheet 4 below to determine how much of your state refund is taxable.

Worksheet 4 - State and Local Income Tax Refund Worksheet

1 Enter the amount from line 3, worksheet 3 above	1	1,278
2 Enter your total allowable itemized deductions from your 2015 Schedule A line 29	2	42,100

Note. If your 2015 filing status was MFS and your spouse itemized deductions in 2015, skip lines 3, 4, and 5, and enter the amount from line 2 on line 6 below.

3 Enter the amount shown below for the filing status claimed on your 2015 Form 1040. Enter: \$6,300(S) / \$12,600(MFJ) / \$6,300(MFS) / \$9,250(HOH)	3	12,600
---	---	--------

4 Did you fill in line 39a on your 2015 Form 1040?

No. Enter -0-.

Yes. Multiply the number in the box on line 39a of your 2015 Form 1040 by:

\$1,250 if your 2015 filing status was MFJ or MFS or QW;

\$1,550 if your 2015 filing status was single or HOH

	\$1,550 if your 2015 filing status was single or HOH	4	1,250
5	Add lines 3 and 4	5	13,850

6 Is the amount on line 5 less than the amount on line 2?

No. STOP None of your refund is taxable.

Yes. Subtract line 5 from line 2

7	Enter the smaller of line 1 or line 6	7	<u>1,278</u>
8	Taxable income for 2015	8	290,793

9 Taxable part of your refund. If line 8 is zero or more, enter the amount from line 7. If line 8 is less than zero, add lines 7 and 8, and enter the result but not less than zero.

9	1,278
---	-------

Worksheet 5 - State and Local Income Tax and General State Sales Tax Computation

1 2015 State Income Tax Deduction from Schedule A, Line 5	1	5,123
2 2015 State General Sales Tax Deduction not taken on Schedule A, Line 5	2	2,649
3 Difference	3	2,474
4 Taxable part of your refund from line 9 of worksheet 4	4	1,278
5 Lesser of line 3 or 4	5	1,278

This is the maximum taxable portion of your state refund.

Next Year's Depreciation

2015

Name					SSN		
AKSHAI K & CHANCHAL RUNCHAL					553-39-5912		
Form	Multi-Form	Description	Date	Basis	Method	Life	Deduction
E	1	3106 INGLEWOOD AVE	10011992	169,000	SL	27.5	6,145
E	1	3106 INGLEWOOD BLVD IMPR	02152011	20,710	SL	27.5	753
E	4	4416 KATHERINE AVE	01022009	315,700	M	27.5	11,480
E	2	12029 CLOVER AVE-IMPROVE	09012013	160,214	SL	27.5	5,826
E	6	14523 TUPPER STREET	03142012	591,840	M	27.5	21,521
E	6	TUPPER STREET-IMPROVEMEN	03012014	17,515	M	27.5	637
E	5	2408 OCEN PARK	02011985	297,500	M	27.5	
E	2	IMPROVEMENTS	03152014	73,201	M	27.5	2,662
		TOTAL					49,024

Carryover Worksheet
List of items that will carryover to the 2016 tax return

(Keep for your records)

2015

Name(s) as shown on return

Your social security number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Itemized Deductions

Carryover Amount

Contributions subject to 100% of AGI limitations	_____
Contributions subject to 50% of AGI limitations	_____
Contributions subject to 30% of AGI limitations (50% capital gains appreciated property)	_____
Contributions subject to 30% of AGI limitations	_____
Contributions subject to 20% of AGI limitations (30% capital gains appreciated property)	_____
Taxable state and local refunds to Form 1040, line 10	1,278
State/local taxes paid in 2016 to flow to the Schedule A	21,638
Preparer Fee to flow to the Schedule A	750
State donations and contributions carryover	_____
State overpayment applied to next year	_____

Expenses

Office in home operating expenses	_____
Office in home excess casualty losses and depreciation	_____
Disallowed investment interest expense	AMT _____ Reg. Tax _____
Section 179 expense	_____
Operating expenses, from Form WK_E, Sch E - Rental limitation on deductions when used for personal use	_____
Excess depreciation, from Form WK_E, Sch E - Rental limitation on deductions when used for personal use	_____

Losses

Short-term capital loss	_____
Long-term capital loss	_____
Net operating loss	AMT _____ Reg. Tax _____
Nonrecaptured net section 1231 losses	_____

Credits

Mortgage interest credit	_____
Credit for prior year minimum tax	_____
Foreign Tax credit	AMT _____ Reg. Tax _____
District of Columbia first time home owner's credit	_____
Res. energy efficient property credit	_____

Other

Overpayment applied to next year's estimates	_____
Federal tax liability for 2210 calculation	57,831
State tax liability for state 2210 calculation	20,360
IRA basis	Taxpayer _____ Spouse _____

Passive Activity

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

At Risk Limitations

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Form **1040**
or **1041**

Passive Activity Deduction Worksheet

2015

(Keep for your records)

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

PAN 1

Activity 3106 INGLEWOOD BLVD

Form SCH E

100% Disposed Of NO

Regular Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(6,084)	(6,084)	
Form 4797 - Part I				
Form 4797 - Part II				
TOTALS		(6,084)	(6,084)	

Alternative Minimum Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(6,084)	(6,084)	
Form 4797 - Part I				
Form 4797 - Part II				
TOTALS		(6,084)	(6,084)	

Form **1040**
or **1041**

Passive Activity Deduction Worksheet

2015

(Keep for your records)

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

PAN 3

Activity HIMACHAL LLC

Form SCH E

100% Disposed Of NO

Regular Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(27,979)	(27,979)	
Form 4797 - Part I				
Form 4797 - Part II				
TOTALS		(27,979)	(27,979)	

Alternative Minimum Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(27,979)	(27,979)	
Form 4797 - Part I				
Form 4797 - Part II				
TOTALS		(27,979)	(27,979)	

Form **1040**
or **1041**

Passive Activity Deduction Worksheet

2015

(Keep for your records)

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

PAN 4

Activity 4416 KATHERINE AVE

Form SCH E

100% Disposed Of NO

Regular Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(18,690)	(18,690)	
Form 4797 - Part I				
Form 4797 - Part II				
TOTALS		(18,690)	(18,690)	

Alternative Minimum Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(18,690)	(18,690)	
Form 4797 - Part I				
Form 4797 - Part II				
TOTALS		(18,690)	(18,690)	

Form **1040**
or **1041**

Passive Activity Deduction Worksheet

2015

(Keep for your records)

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

PAN 7

Activity 14133 CALVERT ST

Form SCH E

100% Disposed Of NO

Regular Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(13,142)	(13,142)	
Form 4797 - Part I				
Form 4797 - Part II				
TOTALS		(13,142)	(13,142)	

Alternative Minimum Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(13,142)	(13,142)	
Form 4797 - Part I				
Form 4797 - Part II				
TOTALS		(13,142)	(13,142)	

**SCHEDULE D
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

**FOR ALT MIN TAX PURPOSES ONLY
Capital Gains and Losses**

▶ Attach to Form 1040 or Form 1040NR.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/scheduled.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2015

Attachment
Sequence No. **12**

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2				7

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked	19,399	7,955		11,444
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				11 190,684
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				12
13 Capital gain distributions. See the instructions				13
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions				14 ()
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then go to Part III on page 2				15 202,128

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2015

Part III Summary

16 Combine lines 7 and 15 and enter the result	16	202,128
<ul style="list-style-type: none"> • If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22. 		
17 Are lines 15 and 16 both gains? <input checked="" type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.		
18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the instructions ▶	18	
19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the instructions ▶	19	49,246
20 Are lines 18 and 19 both zero or blank? <input checked="" type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). Do not complete lines 21 and 22 below. <input type="checkbox"/> No. Complete the Schedule D Tax Worksheet in the instructions. Do not complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of: <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <ul style="list-style-type: none"> • The loss on line 16 or • (\$3,000), or if married filing separately, (\$1,500) </div> <div style="font-size: 3em; margin-right: 10px;">}</div> <div> </div> </div>	21	()
Note. When figuring which amount is smaller, treat both amounts as positive numbers.		
22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b? <input type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.		

FOR ALT MIN TAX PURPOSES ONLY

Form 8949 (2015)

Attachment Sequence No. **12A**

Page **2**

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☒ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	INFOSYS	VARIOUS	07-21-2015	19,399	7,955			11,444
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►			19,399	7,955			11,444

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

FOR ALT MIN TAX PURPOSES ONLY
Schedule D Tax Worksheet
(Keep for Your Records)

2015

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Complete this worksheet only if line 18 or line 19 of Schedule D is more than zero. Otherwise, complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42) to figure your tax. Before completing this worksheet, complete Form 1040 through line 43 (or Form 1040NR through line 41).

Exception: Do not use the Qualified Dividends and Capital Gain Tax Worksheet or this worksheet to figure your tax if:

- Line 15 or line 16 of Schedule D is zero or less and you have no qualified dividends on Form 1040, line 9b (or Form 1040NR, line 10b); or
- Form 1040, line 43 (or Form 1040NR, line 41) is zero or less.

Instead, see the instructions for Form 1040, line 44 (or Form 1040NR, line 42).

1. Enter your taxable income from Form 1040, line 43 (or Form 1040NR, line 41). (However, if you are filing Form 2555 or 2555-EZ (relating to foreign earned income), enter instead the amount from line 3 of the Foreign Earned Income Tax Worksheet in the instructions for Form 1040, line 44) 1. 290,793
 2. Enter your qualified dividends from Form 1040, line 9b (or Form 1040NR, line 10b) 2. 358
 3. Enter the amount from Form 4952 (used to figure investment interest expense deduction), line 4g 3. _____
 4. Enter the amount from Form 4952, line 4e* 4. _____
 5. Subtract line 4 from line 3. If zero or less, enter -0- 5. _____
 6. Subtract line 5 from line 2. If zero or less, enter -0-** 6. 358
 7. Enter the **smaller** of line 15 or line 16 of Schedule D 7. 202,128
 8. Enter the **smaller** of line 3 or line 4 8. _____
 9. Subtract line 8 from line 7. If zero or less, enter -0-** 9. 202,128
 10. Add lines 6 and 9 10. 202,486
 11. Add lines 18 and 19 of Schedule D** 11. 49,246
 12. Enter the **smaller** of line 9 or line 11 12. 49,246
 13. Subtract line 12 from line 10 13. 153,240
 14. Subtract line 13 from line 1. If zero or less, enter -0- 14. 137,553
 15. Enter:
 - \$36,900 if single or married filing separately;
 - \$73,800 if married filing jointly or qualifying widow(er); or
 - \$49,400 if head of household...... 15. _____
 16. Enter the **smaller** of line 1 or line 15 16. _____
 17. Enter the **smaller** of line 14 or line 16 17. _____
 18. Subtract line 10 from line 1. If zero or less, enter -0- 18. _____
 19. Enter the **larger** of line 17 or line 18 19. _____
 20. Subtract line 17 from line 16. This amount is taxed at 0% 20. _____
- If lines 1 and 16 are the same, skip lines 21 through 41 and go to line 42. Otherwise, go to line 21.**
21. Enter the **smaller** of line 1 or line 13 21. _____
 22. Enter the amount from line 20 (if line 20 is blank, enter -0-) 22. _____
 23. Subtract line 22 from line 21. If zero or less, enter -0- 23. _____
 24. Enter:
 - \$406,750 if single;
 - \$228,800 if married filing separately;
 - \$457,600 if married filing jointly or qualifying widow(er); or
 - \$432,200 if head of household..... 24. _____
 25. Enter the smaller of line 1 or line 24 25. _____
 26. Add lines 19 and 20 26. _____
 27. Subtract line 26 from line 25. If zero or less, enter -0- 27. _____
 28. Enter the **smaller** of line 23 or line 27 28. _____
 29. Multiply line 28 by 15% (0.15) 29. _____
 30. Add lines 22 and 28 30. _____
- If lines 1 and 30 are the same, skip lines 31 through 41 and go to line 42. Otherwise, go to line 31.**

FOR ALT MIN TAX PURPOSES ONLY
Unrecaptured Section 1250 Gain Worksheet - Line 19

(Keep for Your Records)

Name(s) as shown on Form 1040 AKSHAI K & CHANCHAL RUNCHAL	SSN 553-39-5912
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TIP You will need a copy of your 2015 Form 1040 and Schedule D to figure your capital loss carryover to 2016.

If you aren't reporting a gain on Form 4797, line 7, skip lines 1 through 9 and go to line 10.

1. If you have a section 1250 property in Part III of Form 4797 for which you made an entry in Part I of Form 4797 (but not on Form 6252), enter the **smaller** of line 22 or line 24 of Form 4797 for that property. If you didn't have any such property, go to line 4. If you had more than one such property, see instructions **1.** 49,246
2. Enter the amount from Form 4797, line 26g, for the property for which you made an entry on line 1 **2.**
3. Subtract line 2 from line 1 **3.** 49,246
4. Enter the total unrecaptured section 1250 gain included on line 26 or line 37 of Form(s) 6252 from installment sales of trade or business property held more than 1 year (see instructions) **4.**
5. Enter the total of any amounts reported to you on a Schedule K-1 from a partnership or an S corporation as "unrecaptured section 1250 gain" **5.**
6. Add lines 3 through 5 **6.** 49,246
7. Enter the **smaller** of line 6 or the gain from Form 4797, line 7 **7.** 49,246
8. Enter the amount, if any, from Form 4797, line 8 **8.**
9. Subtract line 8 from line 7. If zero or less, enter -0- **9.** 49,246
10. Enter the amount of any gain from the sale or exchange of an interest in a partnership attributable to unrecaptured section 1250 gain (see instructions) **10.**
11. Enter the total of any amounts reported to you as "unrecaptured section 1250 gain" on a Schedule K-1, Form 1099-DIV, or Form 2439 from an estate, trust, real estate investment trust, or mutual fund (or other regulated investment company) or in connection with a Form 1099-R **11.**
12. Enter the total of any unrecaptured section 1250 gain from sales (including installment sales) or other dispositions of section 1250 property held more than 1 year for which you didn't make an entry in Part I of Form 4797 for the year of sale (see instructions) **12.**
13. Add lines 9 through 12 **13.** 49,246
14. If you had any section 1202 gain or collectibles gain or (loss), enter the total of lines 1 through 4 of the **28% Rate Gain Worksheet**. Otherwise, enter -0- . . . **14.**
15. Enter the (loss), if any, from Schedule D, line 7. If Schedule D, line 7, is zero or a gain, enter -0- **15.** ()
16. Enter your long-term capital loss carryovers from Schedule D, line 14, and Schedule K-1 (Form 1041), box 11, code C* **16.** ()
17. Combine lines 14 through 16. If the result is a (loss), enter it as a positive amount. If the result is zero or a gain, enter -0- **17.**
18. **Unrecaptured section 1250 gain.** Subtract line 17 from line 13. If zero or less, enter -0-. If more than zero, enter the result here and on Schedule D, line 19 **18.** 49,246

*If you are filing Form 2555 or 2555-EZ (relating to foreign earned income), see the footnote in the Foreign Earned Income Tax Worksheet in the Form 1040 instructions before completing this line.

Exemption Worksheet - Line 29 FORM 6251

(Keep for Your Records)

Name(s) as shown on Form 1040 AKSHAI K & CHANCHAL RUNCHAL	SSN 553-39-5912
<p>Note. If Form 6251, line 28, is equal to or more than: \$333,600 if single or head of household; \$492,500 if married filing jointly or qualifying widow(er); or \$246,250 if married filing separately, your exemption is zero. Do not complete this worksheet; instead, enter the amount from Form 6251, line 28, on line 30 and go to line 31.</p>	
1. Enter: \$53,600 if single or head of household; \$83,400 if married filing jointly or qualifying widow(er); \$41,700 if married filing separately	1. <u>83,400</u>
2. Enter your alternative minimum taxable income (AMTI) from Form 6251, line 28	2. <u>319,419</u>
3. Enter: \$119,200 if single or head of household; \$158,900 if married filing jointly or qualifying widow(er); \$79,450 if married filing separately	3. <u>158,900</u>
4. Subtract line 3 from line 2. If zero or less, enter -0-	4. <u>160,519</u>
5. Multiply line 4 by 25% (.25)	5. <u>40,130</u>
6. Subtract line 5 from line 1. If zero or less, enter -0-. If any of the three conditions under Certain Children Under Age 24 apply to you, complete lines 7 through 10. Otherwise, stop here and enter this amount on Form 6251, line 29, and go to Form 6251, line 30 ►	6. <u>43,270</u>
7. Minimum exemption amount for certain children under age 24	7. <u>\$7,400</u>
8. Enter your earned income , if any (see instructions)	8. <u>0</u>
9. Add lines 7 and 8	9. <u>0</u>
10. Enter the smaller of line 6 or line 9 here and on Form 6251, line 29, and go to Form 6251, line 30 ►	10. <u>0</u>

FOR ALT MIN TAX PURPOSES ONLY

Passive Activity Loss Limitations

Form **8582**

Department of the Treasury
Internal Revenue Service (99)

► See separate instructions.

► Attach to Form 1040 or Form 1041.

► Information about Form 8582 and its instructions is available at www.irs.gov/form8582.

OMB No. 1545-1008

2015

Attachment
Sequence No. **88**

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Identifying number

553-39-5912

Part I 2015 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see

Special Allowance for Rental Real Estate Activities in the instructions.)

1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a	67,829	
b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b	(65,895)	
c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c	()	
d Combine lines 1a, 1b, and 1c	1d		1,934

Commercial Revitalization Deductions From Rental Real Estate Activities

2a Commercial revitalization deductions from Worksheet 2, column (a)	2a	()	
b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b	()	
c Add lines 2a and 2b	2c	()	

All Other Passive Activities

3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a		
b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	()	
c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	()	
d Combine lines 3a, 3b, and 3c	3d		

4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used	4		1,934
--	----------	--	-------

If line 4 is a loss and:

- Line 1d is a loss, go to Part II.
- Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
- Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4	5	
6 Enter \$150,000. If married filing separately, see instructions	6	
7 Enter modified adjusted gross income, but not less than zero (see inst.)	7	
Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.		
8 Subtract line 7 from line 6	8	
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions	9	
10 Enter the smaller of line 5 or line 9	10	0

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12 Enter the loss from line 4	12	
13 Reduce line 12 by the amount on line 10	13	
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14	

Part IV Total Losses Allowed

15 Add the income, if any, on lines 1a and 3a and enter the total	15	
16 Total losses allowed from all passive activities for 2015. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	16	0

For Paperwork Reduction Act Notice, see instructions.

Form **8582** (2015)

TAX RETURN COMPARISON
2013 / 2014 /2015

2015

Name(s) as shown on return AKSHAI K & CHANCHAL RUNCHAL	Identifying number 553-39-5912
---	-----------------------------------

	2013	2014	2015	Difference 2014-2015
Filing Status			2	
Number of Exemptions			2	2
Income				
Wages, salaries, tips, etc.				
Taxable interest and dividends			365	365
Taxable state and local refunds				
Alimony				
Business income (loss)				
Gains (losses)			202,128	202,128
Pensions and IRA distributions			6,382	6,382
Rent and royalty income (loss)			1,934	1,934
Part, S-corps, trusts income (loss) . . .			104,746	104,746
Farm income (loss)				
Unemployment compensation				
Total SS benefits received			27,551	27,551
Taxable SS benefits			23,418	23,418
Other income (loss)				
Total Income			338,973	338,973
Adjusted Gross Income				
Half of self-employment tax				
IRA deduction				
Other adjustments				
Total Adjusted Gross Income			338,973	338,973
Deductions				
Medical deductions				
State and local taxes			23,418	23,418
Interest			18,354	18,354
Contributions			1,200	1,200
Employee business expenses				
Standard or other deductions				
Total Itemized or Standard Ded . . .			42,100	42,100
Exemption Amount			6,080	6,080
Tax and Credits				
Taxable Income			290,793	290,793
Tax			54,450	54,450
Credits				
Self-employment tax				
Other taxes			3,381	3,381
Total Tax			57,831	57,831
Payments				
Withholdings				
Estimated tax payments				
Earned income credit				
Other payments and credits			20,000	20,000
Overpayment				
Overpayment Applied				
Refund				
Balance Due			38,872	38,872
Resident State			CA	
Taxable income			276,706	276,706
Tax			20,360	20,360
Refund			8,469	8,469
Balance Due				
Marginal tax rate			33.00	33.00
Effective tax rate			18.72	18.72

CAINST**Filing Instructions****2015**

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

SSN or EIN

553-39-5912

Date to file by: 10-17-2016**Form to be filed:** CA540 and supplemental forms and schedules**Sign and Date:** Sign & date the return in the space provided. If a joint tax return, spouse's signature is required.**Refund:** \$8,469.00**Address to file:** Franchise Tax Board
PO Box 942840
Sacramento, CA 94240-0009**Transaction Method:** Refund will be mailed from the state in form of a check. If you want to get your refund faster within several days then e-file and use direct deposit. To have your refund directly deposited into your bank account, fill in the account information on the tax return.

2015 California Resident Income Tax Return**540**

APE

ATTACH FEDERAL RETURN

553-39-5912 RUNC 573-41-5200
AKSHAI K RUNCHAL
CHANCHAL RUNCHAL

15

A
R
RP

1931 STRADELLA RD
LOS ANGELES CA 90077-2320

10-16-1943 07-16-1951

Filing
Status

- 1 ☐ Single 4 ☐ Head of household (with qualifying person). See instructions.
- 2 ☒ Married/RDP filing jointly. See inst. 5 ☐ Qualifying widow(er) with dependent child. Enter year spouse/RDP died
- 3 ☐ Married/RDP filing separately. Enter spouse's/RDP's SSN or ITIN above and full name here
- If your California filing status is different from your federal filing status, check the box here ☐

- 6 If someone can claim you (or your spouse/RDP) as a dependent, check the box here. See inst. . . . • 6 ☐

► For line 7, line 8, line 9, and line 10: Multiply the amount you enter in the box by the pre-printed dollar amount for that line. **Whole dollars only**

- 7 **Personal:** If you checked box 1, 3, or 4 above, enter 1 in the box. If you checked box 2 or 5, enter 2, in the box. If you checked the box on line 6, see instructions • 7 X \$109 = • \$
- 8 **Blind:** If you (or your spouse/RDP) are visually impaired, enter 1; if both are visually impaired, enter 2 • 8 X \$109 = • \$
- 9 **Senior:** If you (or your spouse/RDP) are 65 or older, enter 1; if both are 65 or older, enter 2 • 9 X \$109 = • \$
- 10 **Dependents:** Do not include yourself or your spouse/RDP.

Exemptions

	Dependent 1	Dependent 2	Dependent 3
First Name •	<input type="text"/>	<input type="text"/>	<input type="text"/>
Last Name •	<input type="text"/>	<input type="text"/>	<input type="text"/>
SSN •	<input type="text"/>	<input type="text"/>	<input type="text"/>
Dependent's relationship to you •	<input type="text"/>	<input type="text"/>	<input type="text"/>

Total dependent exemptions • 10 X \$337 = • \$

- 11 **Exemption amount:** Add line 7 through line 10. Transfer this amount to line 32 • 11 \$

Your name:

AKSHAI K & CHANCHAL RUNC

Your SSN or ITIN:

553-39-5912

Taxable Income

- 12 State wages from your Form(s) W-2, box 16 • 12 00
- 13 Enter federal adjusted gross income from Form 1040, line 37; 1040A, line 21; 1040EZ, line 4 • 13 338973 00
- 14 California adjustments - subtractions. Enter the amount from Schedule CA (540), line 37, column B . . . • 14 24418 00
- 15 Subtract line 14 from line 13. If less than zero, enter the result in parentheses. See instructions . . . • 15 314555 00
- 16 California adjustments - additions. Enter the amount from Schedule CA (540), line 37, column C . . . • 16 00
- 17 California adjusted gross income. Combine line 15 and line 16 • 17 314555 00
- 18 Enter the larger of:
 Your California **itemized deductions** from Schedule CA (540), line 44; **OR**
 Your California **standard deduction** shown below for your filing status:
 • Single or Married/RDP filing separately \$4,044
 • Married/RDP filing jointly, Head of household, or Qualifying widow(er) . . \$8,088
 If Married/RDP filing separately or the box on line 6 is checked, STOP. See instructions . . . • 18 37849 00
- 19 Subtract line 18 from line 17. This is your **taxable income**. If less than zero, enter -0- • 19 276706 00

Tax

- 31 Tax. Check the box if from: ☐ Tax Table ☒ Tax Rate Schedule
 • ☐ FTB 3800 • ☐ FTB 3803 • 31 20687 00
- 32 Exemption credits. Enter the amount from line 11. If your federal AGI is more than \$178,706 see instructions • 32 327 00
- 33 Subtract line 32 from line 31. If less than zero, enter -0- • 33 20360 00
- 34 Tax. See instructions. Check the box if from: • ☐ Schedule G-1 • ☐ FTB 5870A • 34 00
- 35 Add line 33 and line 34 • 35 20360 00

Special Credits

- 40 Nonrefundable Child and Dependent Care Expenses Credit. See instructions • 40 00
- 43 Enter credit name code • and amount • 43 00
- 44 Enter credit name code • and amount • 44 00
- 45 To claim more than two credits, see instructions. Attach Schedule P (540) • 45 00
- 46 Nonrefundable renter's credit. See instructions • 46 00
- 47 Add line 40 through line 46. These are your total credits • 47 0 00
- 48 Subtract line 47 from line 35. If less than zero, enter -0- • 48 20360 00

Other Taxes

- 61 Alternative minimum tax. Attach Schedule P (540) • 61 00
- 62 Mental Health Services Tax. See instructions • 62 00
- 63 Other taxes and credit recapture. See instructions • 63 00
- 64 Add line 48, line 61, line 62 and line 63. This is your total tax • 64 20360 00



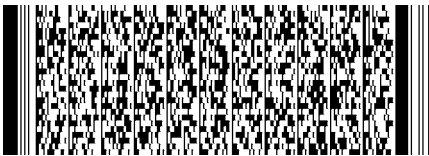
Your name: AKSHAI K & CHANCHAL RUNC

Your SSN or ITIN: 553-39-5912

Payments	71	California income tax withheld. See instructions	• 71		00
	72	2015 CA estimated tax and other payments. See instructions	• 72	28829	00
	73	Withholding (Form 592-B and/or 593). See instructions	• 73		00
	74	Excess SDI (or VPD) withheld. See instructions	• 74		00
	75	Earned income Tax Credit (EITC)	• 75		00
	76	Add lines 71 through 75. These are your total payments. See instructions	⊙ 76	28829	00

Use Tax	91	Use Tax. This is not a total line. See instructions	• 91		00
---------	----	--	------	--	----

Overpaid Tax/ Tax Due	92	Payments balance. If line 76 is more than line 91, subtract line 91 from line 76	⊙ 92	28829	00
	93	Use Tax balance. If line 91 is more than line 76, subtract line 76 from line 91	⊙ 93		00
	94	Overpaid tax. If line 92 is more than line 64, subtract line 64 from line 92	⊙ 94	8469	00
	95	Amount of line 94 you want applied to your 2016 estimated tax	• 95		00
	96	Overpaid tax available this year. Subtract line 95 from line 94	• 96	8469	00
	97	Tax due. If line 92 is less than line 64, subtract line 92 from line 64	⊙ 97		00





Your name:

AKSHAI K & CHANCHAL RU

Your SSN or ITIN:

553-39-5912

Contributions

	Code	Amount
California Seniors Special Fund. See instructions	● 400	<input type="text"/> 00
Alzheimer's Disease/Related Disorders Fund	● 401	<input type="text"/> 00
Rare and Endangered Species Preservation Program	● 403	<input type="text"/> 00
California Breast Cancer Research Fund	● 405	<input type="text"/> 00
California Firefighters' Memorial Fund	● 406	<input type="text"/> 00
Emergency Food for Families Fund	● 407	<input type="text"/> 00
California Peace Officer Memorial Foundation Fund	● 408	<input type="text"/> 00
California Sea Otter Fund	● 410	<input type="text"/> 00
California Cancer Research Fund	● 413	<input type="text"/> 00
Child Victims of Human Trafficking Fund	● 419	<input type="text"/> 00
School Supplies for Homeless Children Fund	● 422	<input type="text"/> 00
State Parks Protection Fund/Parks Pass Purchase	● 423	<input type="text"/> 00
Protect Our Coast and Oceans Fund	● 424	<input type="text"/> 00
Keep Arts in Schools Fund	● 425	<input type="text"/> 00
California Senior Legislature Fund	● 427	<input type="text"/> 00
Habitat for Humanity Fund	● 428	<input type="text"/> 00
California Sexual Violence Victim Services Fund	● 429	<input type="text"/> 00
State Children's Trust Fund for the Prevention of Child Abuse	● 430	<input type="text"/> 00
Prevention of Animal Homelessness & Cruelty Fund	● 431	<input type="text"/> 00
110 Add code 400 through code 429. This is your total contribution	● 110	<input type="text"/> 00





Your name: AKSHAI K & CHANCHAL RU

Your SSN or ITIN: 553-39-5912

Amount You Owe

111 AMOUNT YOU OWE. If you do not have an amount on line 96, add line 93, line 97, and line 110. See instructions. **Do not send cash.**

Mail to: **FRANCHISE TAX BOARD**

PO BOX 942867

SACRAMENTO CA 94267-0001 • **111**

00

Pay online - Go to **ftb.ca.gov** for more information.

Interest and Penalties

112 Interest, late return penalties, and late payment penalties **112**

00

113 Underpayment of estimated tax. Check the box: • ☐ **FTB 5805 attached** • ☐ **FTB 5805F attached** • **113**

00

114 Total amount due. See instructions. Enclose, but **do not** staple, any payment **114**

00

115 REFUND OR NO AMOUNT DUE. Subtract the sum of line 110, line 112 and line 113 from line 96. See instructions.

Mail to: **FRANCHISE TAX BOARD**

PO BOX 942840

SACRAMENTO CA 94240-0001 • **115**

846900

Refund and Direct Deposit

Fill in the information to authorize direct deposit of your refund into one or two accounts. **Do not** attach a voided check or a deposit slip. See instructions.

Have you verified the routing and account numbers? Use whole dollars only.

All or the following amount of my refund (line 115) is authorized for direct deposit into the account shown below:

• Routing number	• Type <input type="checkbox"/> Checking <input type="checkbox"/> Savings	• Account number	• 116 Direct deposit amount
			00

The remaining amount of my refund (line 115) is authorized for direct deposit into the account shown below:

• Routing number	• Type <input type="checkbox"/> Checking <input type="checkbox"/> Savings	• Account number	• 117 Direct deposit amount
			00

IMPORTANT: See the instructions to find out if you should attach a copy of your complete federal tax return.

To learn about your privacy rights, how we may use your information, and the consequences for not providing the requested information, go to **ftb.co.gov** and search for **privacy notice**. To request this notice by mail, call 800.852.5711. Under penalties of perjury, I declare that I have examined this tax return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Your signature	Date	Spouse's/RDP's signature (if a joint tax return, both must sign)
X	06-29-2016	X

Sign Here

It is unlawful to forge a spouse's/RDP's signature.

Your email address (optional). Enter only one email address.	Daytime phone number (optional)
	310-471-5013

Paid preparer's signature (declaration of preparer is based on all information of which preparer has any knowledge)

Firm's name (or yours, if self-employed)	• PTIN
J ARORA INC	P00186900

Firm's address	• FEIN
17037 CHATSWORTH ST STE 202 Granada Hills, CA 91344	32-0225393

Joint tax return?
(See instructions.)

Do you want to allow another person to discuss this tax return with us? See instructions . . • ☐ Yes ☒ No

Print Third Party Designee's Name	Telephone Number

2015 California Adjustments - Residents

CA (540)

Important: Attach this schedule behind Form 540, Side 5 as a supporting California schedule.

Name(s) as shown on tax return

SSN or ITIN

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Part I Income Adjustment Schedule**Section A - Income**

	A Federal Amounts (taxable amounts from your federal tax return)	B Subtractions See instructions	C Additions See instructions
7 Wages, salaries, tips, etc. See inst. before making an entry in column B or C . . . 7			
8 Taxable interest (b) 8(a)	1		
9 Ordinary dividends. See instructions. (b) 9(a)	358	364	
10 Taxable refunds, credits, offsets of state and local income taxes 10			
11 Alimony received 11			
12 Business income or (loss) 12			
13 Capital gain or (loss). See instructions 13	202128	1000	
14 Other gains or (losses) 14			
15 IRA distributions. See instructions. (a) 15(b)	6382		
16 Pensions and annuities. See instructions. (a) 16(b)			
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. 17	106680		
18 Farm income or (loss) 18			
19 Unemployment compensation 19			
20 Social security benefits (a) <input checked="" type="radio"/> 27551 20(b)	23418	23418	
21 Other income.			
a California lottery winnings		a	
b Disaster loss deduction from FTB 3805V		b	
c Federal NOL (Form 1040, line 21)		c	
d NOL deduction from FTB 3805V <input checked="" type="radio"/>		d	
e NOL from FTB 3805D, 3805Z, 3806, 3807, or 3809		e	
f Other (describe):		f	
22 Total. Combine line 7 through line 21 in column A. Add line 7 through line 21f in column B and column C. Go to Section B 22	338973	24418	

Section B - Adjustments to Income

23 Educator expenses 23			
24 Certain business expenses of reservists, performing artists, and fee-basis government officials 24			
25 Health savings account deduction 25			
26 Moving expenses 26			
27 Deductible part of self-employment tax 27			
28 Self-employed SEP, SIMPLE, and qualified plans 28			
29 Self-employed health insurance deduction 29			
30 Penalty on early withdrawal of savings 30			
31a Alimony paid. (b) Recipient's: SSN <input checked="" type="radio"/>			
Last name <input checked="" type="radio"/> . . . 31a			
32 IRA deduction 32			
33 Student loan interest deduction 33			
34 Tuition and fees 34			
35 Domestic production activities deduction 35			
36 Add line 23 through line 31a and line 32 through line 35 in columns A, B, and C. See instructions 36			
37 Total. Subtract line 36 from line 22 in columns A, B, and C. See instructions . . . 37	338973	24418	



Part II Adjustments to Federal Itemized Deductions

38	Federal itemized deductions. Enter the amount from federal Schedule A (Form 1040), lines 4, 9, 15, 19, 20, 27, and 28	<input checked="" type="radio"/> 38	<div>42972</div>
39	Enter total of federal Schedule A (Form 1040), line 5 (State Disability Insurance, and state and local income tax, or General Sales Tax) and line 8 (foreign income taxes only). See instructions	<input checked="" type="radio"/> 39	<div>5123</div>
40	Subtract line 39 from line 38	<input checked="" type="radio"/> 40	<div>37849</div>
41	Other adjustments including California lottery losses. See instructions. Specify <div></div>	<input checked="" type="radio"/> 41	<div></div>
42	Combine line 40 and line 41	<input checked="" type="radio"/> 42	<div>37849</div>
43	Is your federal AGI (Form 540, line 13) more than the amount shown below for your filing status?		
	Single or married/RDP filing separately		\$178,706
	Head of household		\$268,063
	Married/RDP filing jointly or qualifying widow(er)		\$357,417
	No. Transfer the amount on line 42 to line 43.		
	Yes. Complete the Itemized Deductions Worksheet in the instructions for Schedule CA (540), line 43	<input checked="" type="radio"/> 43	<div>37849</div>
44	Enter the larger of the amount on line 43 or your standard deduction listed below		
	Single or married/RDP filing separately. See instructions		\$4,044
	Married/RDP filing jointly, head of household, or qualifying widow(er)		\$8,088
	Transfer the amount on line 44 to Form 540, line 18	<input checked="" type="radio"/> 44	<div>37849</div>



TAXABLE YEAR

2015**California Capital Gain or Loss Adjustment**

Do not complete this schedule if all of your California gains (losses) are the same as your federal gains (losses).

SCHEDULE

D (540)

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

SSN or ITIN

553-39-5912

	(a) Description of property Identify S corporation stock Example: 100 shares of "Z" (S stock)	(b) Sales price	(c) Cost or other basis	(d) Loss If (c) is more than (b), subtract (b) from (c)	(e) Gain If (b) is more than (c), subtract (c) from (b)
1					
a	INFOSYS	19,399	7,955		11,444
b	FROM FED FORM 4797	189,684			189,684
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
p					
q					
r					
s					
t					
u					
v					

2 Net gain or (loss) shown on California Schedule(s) K-1 (100S, 541, 565, and 568) **2**

3 Capital gain distributions (federal Form 1099-DIV, box 2a) **3**

4 Total 2015 gains from all sources. Add column (e) amounts of line 1, line 2, and line 3 **4** 201,128

5 2015 loss. Add column (d) amounts of line 1 and line 2 **5** ()

6 California capital loss carryover from 2014, if any. See instructions **6** ()

7 Total 2015 loss. Add line 5 and line 6 **7** ()



- 8 Combine line 4 and line 7. If a loss, go to line 9. If a gain, go to line 10 ☒ 8 201,128
- 9 If line 8 is a loss, enter the smaller of: (a) the loss on line 8.
(b) \$3,000 (\$1,500 if married/RDP filing separate). See instructions . . . ☒ 9 ()
- 10 Enter the gain or (loss) from federal Form 1040, line 13 ☒ 10 202,128
- 11 Enter the California gain from line 8 or (loss) from line 9 ☒ 11 201,128
- 12 a If line 10 is **more** than line 11, enter the difference here and on Schedule CA (540), line 13, column B . . ☒ 12a 1,000
- b If line 10 is **less** than line 11, enter the difference here and on Schedule CA (540), line 13, column C . . ☒ 12b



2015**Passive Activity Loss Limitations****3801****Attach to Form 540, Long Form 540NR, Form 541, or Form 100S (S Corporations).**

Name(s) as shown on tax return

SSN, ITIN, FEIN, or CA. corporation no.

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Part I 2015 Passive Activity LossSee the instructions for Worksheet 1 and Worksheet 3 for federal Form 8582 before completing Part I. Be sure to **use California amounts**.**Rental Real Estate Activities with Active Participation**

1a Activities with net income from Worksheet 1, column (a)	1a	67,829	00	
1b Activities with net loss from Worksheet 1, column (b)	1b	(65,895)	00	
1c Prior year unallowed losses from Worksheet 1, column (c)	1c	()	00	
1d Combine line 1a, line 1b, and line 1c	1d	1,934	00	

All Other Passive Activities

2a Activities with net income from Worksheet 2, column (a)	2a		00	
2b Activities with net loss from Worksheet 2, column (b)	2b	()	00	
2c Prior year unallowed losses from Worksheet 2, column (c)	2c	()	00	
2d Combine line 2a, line 2b, and line 2c	2d		00	
3 Combine line 1d and line 2d. If the result is net income or zero, see the instructions for line 3. If line 3 and line 1d are losses, go to line 4. Otherwise, enter -0- on line 9 and go to line 10. See instructions	3	1,934	00	

Part II Special Allowance for Rental Real Estate with Active Participation

Enter all numbers in Part II as positive amounts. See instructions.

4 Enter the smaller of losses from line 1d or line 3	4		00
5 Enter \$150,000. If married/RDP filing a separate tax return, see instructions	5		00
6 Enter federal modified adjusted gross income, but not less than zero. See instructions. If line 6 is equal to or more than line 5, skip line 7 and line 8, enter -0- on line 9, and then go to line 10. Otherwise, go to line 7	6		00
7 Subtract line 6 from line 5	7		00
8 Multiply line 7 by 50% (.50). Do not enter more than \$25,000	8		00
9 Enter the smaller of line 4 or line 8	9		00

Part III Total Losses Allowed

10 Add the income, if any, from line 1a and line 2a and enter the total	10		00
11 Total losses allowed from all passive activities for 2015. Add line 9 and line 10 See the instructions on Page 2 to find out how to report the losses on your tax return.	11		00

California Passive Activity Worksheet (See General Instructions for Step 1.)Use this worksheet to figure California income (loss) from passive activities **before** application of passive activity loss (PAL) rules.

(a) Passive Activity Enter a description of the activity	(b) Federal Schedule Enter the name of the federal form or schedule on which you reported the activity	(c) California Schedule Enter the name of the California form or schedule, if any, used to calculate the California adjustment	(d) Federal Amount Enter your current year federal net income (loss) before application of the PAL rules	(e) California Adjustment Enter any adjustment resulting from differences in federal and California law	(f) California Amount Combine column (d) and column (e)
3106 INGLEWO	SCH E - 1		(6,084)	0	(6,084)
12029 CLOVER	SCH E - 2		28,366	0	28,366
HIMACHAL LLC	SCH E - 3		(27,979)	0	(27,979)
4416 KATHERI	SCH E - 4		(18,690)	0	(18,690)
2408 OCEAN P	SCH E - 5		8,739	0	8,739
14523 TUPPER	SCH E - 6		30,724	0	30,724
14133 CALVER	SCH E - 7		(13,142)	0	(13,142)

California Adjustment Worksheets (See General Instructions for Step 4.)Use these worksheets to figure your California adjustments **after** application of the PAL rules.

(a) Activities Enter a description of the activity. Group activities by the federal schedules on which they were reported	(b) Passive or Nonpassive Enter the character of the activity as passive or nonpassive for California purposes	(c) California Amount Enter the California net income (loss) from the activity after application of the PAL rules	(d) Federal Amount Enter the federal net income (loss) from the activity after application of the PAL rules	(e) California Adjustment Subtract the Total amount of column (d) from the Total amount of column (c) and enter the difference in column (e) below. Individuals should transfer this amount to Schedule CA (540 or 540NR) as follows:
---	--	---	---	---

(a) Schedule C Activities	(b) Passive or Nonpassive	(c) California Amount	(d) Federal Amount	(e) California Adjustment
				If the amount below is positive , transfer the amount to Schedule CA (540 or 540NR), line 12, column C.
				If the amount below is negative , transfer the amount to Schedule CA (540 or 540NR), (as a positive amount) line 12, column B.
Total		1(c)	1(d)*	1(e)

(a) Schedule E Activities	(b) Passive or Nonpassive	(c) California Amount	(d) Federal Amount	(e) California Adjustment
Statement #1				If the amount below is positive , transfer the amount to Schedule CA (540 or 540NR), line 17, column C.
				If the amount below is negative , transfer the amount to Schedule CA (540 or 540NR), (as a positive amount) line 17, column B.
Total		2(c) 106,680	2(d)** 106,680	2(e) 0

(a) Schedule F Activities	(b) Passive or Nonpassive	(c) California Amount	(d) Federal Amount	(e) California Adjustment
				If the amount below is positive , transfer the amount to Schedule CA (540 or 540NR), line 18, column C.
				If the amount below is negative , transfer the amount to Schedule CA (540 or 540NR), (as a positive amount) line 18, column B.
Total		3(c)	3(d)***	3(e)

* This amount should be the same as the amount reported on Schedule CA (540 or 540NR), line 12, column A.

** This amount should be the same as the amount reported on Schedule CA (540 or 540NR), line 17, column A.

*** This amount should be the same as the amount reported on Schedule CA (540 or 540NR), line 18, column A.

Worksheets 1 through 6 are not required to be filed with your California tax return and may be detached before filing form FTB 3801. Keep a copy of the worksheets for your records. Refer to the instructions for federal Form 8582 for specific instructions on how to complete the worksheets.

Worksheet 1 For form FTB 3801, line 1a, line 1b, and line 1c

Name of activity	Current year		Prior year	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
SEE CAWK3801					
Total. Enter on form FTB 3801, line 1a, line 1b, and line 1c	67,829	65,895			

Worksheet 2 For form FTB 3801, line 2a, line 2b, and line 2c

Name of activity	Current year		Prior year	Overall gain or loss	
	(a) Net income (line 2a)	(b) Net loss (line 2b)	(c) Unallowed loss (line 2c)	(d) Gain	(e) Loss
Total. Enter on form FTB 3801, line 2a, line 2b, and line 2c					

Worksheet 3 Use this worksheet if an amount is shown on form FTB 3801, line 9.

Name of activity	Form or schedule to be reported on	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total			1.00		

Worksheet 4 Allocation of Unallowed Losses

Name of activity	Form or schedule to be reported on	(a) Loss	(b) Ratio	(c) Unallowed loss
Total			1.00	

Worksheet 5 Allowed Losses

Name of activity	Form or schedule to be reported on	(a) Loss	(b) Unallowed loss	(c) Allowed loss
SEE CAWK3801 . PG5				
Total		65,895		65,895

TAXABLE YEAR

FORM

2015**California e-file Signature Authorization for Individuals****8879**

Your name

AKSHAI K RUNCHAL

Your SSN or ITIN

553-39-5912

Spouse's/RDP's name

CHANCHAL RUNCHAL

Spouse's/RDP's SSN or ITIN

573-41-5200

Part I Tax Return Information (whole dollars only)

1 California Adjusted Gross Income (Form 540, line 17; Form 540 2EZ, line 16; Long Form 540NR, line 32; or Short Form 540NR, line 32)	1	314555
2 Amount You Owe (Form 540, line 111; Form 540 2EZ, line 31; Long Form 540NR, line 121; or Short Form 540NR, line 121)	2	
3 Refund or No Amount Due (Form 540, line 115; Form 540 2EZ, line 32; Long Form 540NR, line 125; or Short Form 540NR, line 125)	3	8469

Part II Taxpayer Declaration and Signature Authorization (Be sure you obtain and keep a copy of your return.)

Under penalties of perjury, I declare that I have examined a copy of my individual income tax return and accompanying schedules and statements for the tax year ending December 31, 2015, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider (including my name, address, and social security number or individual tax identification number) and the amounts shown in Part I above agree with the information and amounts shown on the corresponding lines of my electronic income tax return. If applicable, I authorize an electronic funds withdrawal of the amount on line 2 and/or the estimated tax payments as shown on my return and on form FTB 8455, California e-file Payment Record for Individuals, or a comparable form. If applicable, I declare that direct deposit refund amount on line 3 agrees with the direct deposit authorization stated on my return. If I have filed a joint return, this is an irrevocable appointment of the other spouse/RDP as an agent to authorize an electronic funds withdrawal or direct deposit. I authorize my ERO, transmitter, or intermediate service provider to transmit my complete return to the Franchise Tax Board (FTB). **If the processing of my return or refund is delayed, I authorize the FTB to disclose to my ERO, intermediate service provider, and/or transmitter the reason(s) for the delay or the date when the refund was sent.** If I am filing a balance due return, I understand that if the FTB does not receive full and timely payment of my tax liability, I remain liable for the tax liability and all applicable interest and penalties. I acknowledge that I have read and consent to the Electronic Funds Withdrawal Consent included on the copy of my electronic income tax return. I have selected a personal identification number (PIN) as my signature for my electronic income tax return and, if applicable, my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only
☒ I authorize J ARORA INC to enter my PIN

ERO firm name

9	5	9	1	2
---	---	---	---	---

Do not enter all zeros

as my signature on my 2015 e-filed California individual income tax return.

☐ I will enter my PIN as my signature on my 2015 e-filed California individual income tax return. Check this box **only** if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ► _____ Date ► 06-29-2016
Spouse's/RDP's PIN: check one box only
☒ I authorize J ARORA INC to enter my PIN

ERO firm name

1	5	2	0	0
---	---	---	---	---

Do not enter all zeros

as my signature on my 2015 e-filed California individual income tax return.

☐ I will enter my PIN as my signature on my 2015 e-filed California individual income tax return. Check this box **only** if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's/RDP's signature ► _____ Date ► 06-29-2016

Practitioner PIN Method Returns Only -- continue below

Part III Certification and Authentication - Practitioner PIN Method Only

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

9	6	2	6	0	7	5	0	3	4	6
---	---	---	---	---	---	---	---	---	---	---

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the 2015 California individual income tax return for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and FTB Pub. 1345, 2015 e-file Handbook for Authorized e-file Providers.

ERO's signature ► _____ Date ► 06-29-2016

CAWK_47

For your records only.
Other Gains and Losses Worksheet

2015
 STATE 4797 Summary

Name(s) as shown on page 1 of the state return

AKSHAI K & CHANCHAL RUNCHAL

Social Security Number

553-39-5912

Part I Sales or Exchanges of Property -- Most held more than 1 year

		Taxpayer	Spouse	Total
Line 2	Federal 4797 Long Term			
	Gain/Loss from K-1			
	Sale of a Home Exclusion			
	Prior Year Unallowed Loss			
Line 3	Gain, if any, from Form 4684			
Line 4	Section 1231 gain from installment sales 6252 Long Term			
Line 5	Section 1231 gain or loss from like-kind exchanges from Form 8824	1,000		1,000
Line 6	4797 line 32. Part III Gains other than casualty or theft		189,684	189,684
	Sale of a Home Gain			
Line 7	Part I, subtotal 1	1,000	189,684	190,684
Line 8	Nonrecaptured section 1231 losses			
Line 9	Part I, subtotal 2			

Part II Ordinary Gains and Losses

		Taxpayer	Spouse	Total
Line 10	Federal 4797 Short Term			
	Passive Activity Adjustment			
	751(b) Gain or Loss from K-1			
Line 11	Loss from line 7			
Line 12	Gain from line 7 or amount from line 8			
Line 13	4797 Ordinary			
Line 14	Net gain or loss from Form 4684			
Line 15	Ordinary gain from installment sales from Form 6252			
Line 16	Ordinary gain or loss from like-kind exchanges from Form 8824			
Line 17	Part II subtotal			
Line 18a	Loss from Form 4684			
Line 18b	Part II, subtotal 2			

State's Computation

Total Other Gain or Loss (Amount carrying to the state)

--	--	--

Special Note 1

Entries on the Federal 4797 screen that are **forced** to a different part number will need to be Overriden at the state level.
 If adjustments are necessary you may enter individual Overrides on state 4797 screen.

Special Note 2

If an asset is sold on Fed 4562 for the spouse, then the TSJ field must be entered for the result to flow correctly. If the TSJ code is left blank the amount will default to the taxpayers column, it will not default the asset to the owner of the Federal Schedule.

CAWK_47

**For your records only.
Other Gains and Losses Worksheet**

2015
FEDERAL 4797 Summary

Name(s) as shown on page 1 of the state return

AKSHAI K & CHANCHAL RUNCHAL

Social Security Number

553-39-5912

Part I Sales or Exchanges of Property -- Most held more than 1 year

	Taxpayer	Spouse	Total
Line 2 Federal 4797 Long Term			
Gain/Loss from K-1			
Sale of a Home Exclusion			
Prior Year Unallowed Loss			
Line 3 Gain, if any, from Form 4684			
Line 4 Section 1231 gain from installment sales 6252 Long Term			
Line 5 Section 1231 gain or loss from like-kind exchanges from Form 8824	1,000		1,000
Line 6 4797 line 32. Part III Gains other than casualty or theft		189,684	189,684
Sale of a Home Gain			
Line 7 Part I, subtotal 1	1,000	189,684	190,684
Line 8 Nonrecaptured section 1231 losses			
Line 9 Part I, subtotal 2			

Part II Ordinary Gains and Losses

	Taxpayer	Spouse	Total
Line 10 Federal 4797 Short Term			
Passive Activity Adjustment			
751(b) Gain or Loss from K-1			
Line 11 Loss from line 7			
Line 12 Gain from line 7 or amount from line 8			
Line 13 4797 Ordinary			
Line 14 Net gain or loss from Form 4684			
Line 15 Ordinary gain from installment sales from Form 6252			
Line 16 Ordinary gain or loss from like-kind exchanges from Form 8824			
Line 17 Part II subtotal			
Line 18a Loss from Form 4684			
Line 18b Part II, subtotal 2			

State's Computation

Total Other Gain or Loss (Amount carrying to the state)

--	--	--

Special Note 1

Entries on the Federal 4797 screen that are **forced** to a different part number will need to be Overriden at the state level.
If adjustments are necessary you may enter individual Overrides on state 4797 screen.

Special Note 2

If an asset is sold on Fed 4562 for the spouse, then the TSJ field must be entered for the result to flow correctly. If the TSJ code is left blank the amount will default to the taxpayers column, it will not default the asset to the owner of the Federal Schedule.

CAWK_D	For your records only. Capital Gains and Losses Worksheet	2015 STATE D Summary
Name(s) as shown on state return AKSHAI K & CHANCHAL RUNCHAL		Social Security Number 553-39-5912

Part I Short-Term Capital Gains and Losses		Taxpayer	Spouse	Total
Line 1a	Totals for all ST 1099-B transactions reported to the IRS			
Line 1b	Transactions reported on 8949 with Box A checked			
Line 2	Transactions reported on 8949 with Box B checked			
Line 3	Transactions reported on 8949 with Box C checked			
Line 4	Federal 6252 Short Term			
	Federal 4684 Short Term			
	Federal 6781 Short Term			
	Federal 8824 Short Term			
	Fed D2 ST Ln 4 (6252,4684,6781& 8824)			
Line 5	Partnership, S-Corporation, Fiduciary			
	Fiduciary Final Year Deductions			
Line 6	Federal Schedule D ST carryover amounts			
Subtotal:				

Part II Long-Term Capital Gains and Losses		Taxpayer	Spouse	
Line 8a	Totals for all LT 1099-B transactions reported to the IRS			
Line 8b	Transactions reported on 8949 with Box D checked			
Line 9	Transactions reported on 8949 with Box E checked	11,444		11,444
Line 10	Transactions reported on 8949 with Box F checked			
Line 11	Federal 4797 Long Term		189,684	189,684
	Federal 4797 Prior Year Unallowed Passive			
	Federal 4797 Sec 1231 from 6252			
	Federal 4797 Sec 1231 from 8824	1,000		1,000
	Federal 2439 Long Term			
	Federal 6252 Long Term			
	Federal 4684 Long Term			
	Federal 6781 Long Term			
	Federal 8824 Long Term			
Line 12	Partnership, S-Corporation, Fiduciary			
	Final Year Deductions from Fiduciary			
Line 13	Capital Gain Distributions			
Line 14	Federal Schedule D LT carryover amounts			
Subtotal:		12,444	189,684	202,128

State's Computation				
Total Capital Gain or Loss		12,444	189,684	202,128
Limited Capital Gain or Loss (Amount carrying to the State)		12,444	189,684	202,128

Special Note 1

When multiple Federal 6252s & 8824s are entered for business **and** personal properties, Overrides **will** be required.

You may enter individual Overrides on state Sch D screen. Please review the following lines to determine if an Override is necessary.

- * Line 4 - Federal 6252 Short Term
- * Line 4 - Federal 8824 Short Term
- * Line 11 - Federal 4797 Sec 1231 from 6252
- * Line 11 - Federal 4797 Sec 1231 from 8824
- * Line 11 - Federal 6252 Long Term
- * Line 11 - Federal 8824 Long Term

CAWK_D	For your records only. Capital Gains and Losses Worksheet	2015 FEDERAL D Summary
Name(s) as shown on state return AKSHAI K & CHANCHAL RUNCHAL		Social Security Number 553-39-5912

Part I Short-Term Capital Gains and Losses		Taxpayer	Spouse	Total
Line 1a	Totals for all ST 1099-B transactions reported to the IRS			
Line 1b	Transactions reported on 8949 with Box A checked			
Line 2	Transactions reported on 8949 with Box B checked			
Line 3	Transactions reported on 8949 with Box C checked			
Line 4	Federal 6252 Short Term			
	Federal 4684 Short Term			
	Federal 6781 Short Term			
	Federal 8824 Short Term			
	Fed D2 ST Ln 4 (6252,4684,6781& 8824)			
Line 5	Partnership, S-Corporation, Fiduciary			
	Fiduciary Final Year Deductions			
Line 6	Federal Schedule D ST carryover amounts			
Subtotal:				

Part II Long-Term Capital Gains and Losses		Taxpayer	Spouse	
Line 8a	Totals for all LT 1099-B transactions reported to the IRS			
Line 8b	Transactions reported on 8949 with Box D checked			
Line 9	Transactions reported on 8949 with Box E checked	11,444		11,444
Line 10	Transactions reported on 8949 with Box F checked			
Line 11	Federal 4797 Long Term		189,684	189,684
	Federal 4797 Prior Year Unallowed Passive			
	Federal 4797 Sec 1231 from 6252			
	Federal 4797 Sec 1231 from 8824	1,000		1,000
	Federal 2439 Long Term			
	Federal 6252 Long Term			
	Federal 4684 Long Term			
	Federal 6781 Long Term			
	Federal 8824 Long Term			
Line 12	Partnership, S-Corporation, Fiduciary			
	Final Year Deductions from Fiduciary			
Line 13	Capital Gain Distributions			
Line 14	Federal Schedule D LT carryover amounts			
Subtotal:		12,444	189,684	202,128

State's Computation				
Total Capital Gain or Loss		12,444	189,684	202,128
Limited Capital Gain or Loss (Amount carrying to the State)		12,444	189,684	202,128

Special Note 1

When multiple Federal 6252s & 8824s are entered for business **and** personal properties, Overrides **will** be required.

You may enter individual Overrides on state Sch D screen. Please review the following lines to determine if an Override is necessary.

- * Line 4 - Federal 6252 Short Term
- * Line 4 - Federal 8824 Short Term
- * Line 11 - Federal 4797 Sec 1231 from 6252
- * Line 11 - Federal 4797 Sec 1231 from 8824
- * Line 11 - Federal 6252 Long Term
- * Line 11 - Federal 8824 Long Term

CAWK_IRA

For your records only.
Total IRA Distributions Worksheet2015 IRA
FD/ST Summary

Name(s) as shown on state return

AKSHAI K & CHANCHAL RUNCHAL

Social Security Number

553-39-5912

Federal

1099R (Line 1)

Income Screen (Line 15a)

Taxpayer

Spouse

Total

6,382

6,382

Subtotal:

6,382

6,382

Federal's Computation

Total IRA Distributions (Amount carrying to the Federal)

6,382

6,382

State

1099R (Line 1 or Line 12 if state distribution)

Income Screen (Line 15a)

Taxpayer

Spouse

Total

6,382

6,382

Subtotal:

6,382

6,382

State's Computation

Total IRA Distributions (Amount carrying to the State)

6,382

6,382

CAWK_E

For your records only.
Rents, royalties, partnerships, estates, etc... Worksheet

2015 Schedule E
FD/ST **Summary**

Name(s) as shown on state return

AKSHAI K & CHANCHAL RUNCHAL

Social Security Number

553-39-5912

Federal

	Taxpayer	Spouse	Total
Rental/Royalty Income	4,976	(3,042)	1,934
Federal 4835 Farm Rental			
Partnership income (Total active & passive)	52,373	52,373	104,746
Estate/trust income (Total active & passive)			
Subchapter S income (Total active & passive)			
Federal REMIC Schedule Q			
Section 179 Deduction			
Federal 8829 Office in Home deduction			

Subtotal:

57,349	49,331	106,680
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Federal's Computation

Total Rents, Royalties, Partnerships, Estates, etc.. (Amount carrying to the Federal) .

57,349	49,331	106,680
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State

	Taxpayer	Spouse	Total
Rental/Royalty Income	4,976	(3,042)	1,934
Federal 4835 Farm Rental			
Partnership income (Total active & passive)	52,373	52,373	104,746
Estate/trust income (Total active & passive)			
Subchapter S income (Total active & passive)			
Federal REMIC Schedule Q			
Section 179 Deduction			
Federal 8829 Office in Home deduction			

Subtotal:

57,349	49,331	106,680
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State's Computation

Total Rents, Royalties, Partnerships, Estates, etc.. (Amount carrying to the State) . .

57,349	49,331	106,680
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CAWK_SSB	Social Security Benefits Worksheet Figuring Your Taxable Benefits (Keep for your records)	2015
Name(s) as shown on return AKSHAI K & CHANCHAL RUNCHAL		Your Social Security Number 553-39-5912

1. Enter the total amount from box 5 of ALL your Forms SSA-1099 and RRB-1099.
 Also enter this amount on Form 1040, line 20a, or Form 1040A, line 14a **1.** 27,551
2. Enter one-half of line 1 **2.** 13,776
3. Combine the amounts from:
Form 1040: Lines 7, 8a, 9a, 10 through 14, 15b, 16b, 17 through 19, and 21
Form 1040A: Lines 7, 8a, 9a, 10, 11b, 12b, and 13 **3.** 315,555
4. Enter the amount, if any, from Form 1040 or 1040A, line 8b **4.** _____
5. Enter the total of any exclusions/adjustments for:
 • Adoption benefits (Form 8839, line 28),
 • Foreign earned income or housing (Form 2555, lines 45 and 50, or Form 2555-EZ, line 18), and
 • Certain income of bona fide residents of American Samoa (Form 4563, line 15) or Puerto Rico **5.** _____
6. Combine lines 2, 3, 4, and 5 **6.** 329,331
7. **Form 1040 filers:** Enter the amounts from Form 1040, lines 23 through 32, and any write-in adjustments you entered on the dotted line next to line 36.
Form 1040A filers: Enter the amounts from Form 1040A, lines 16 and 17 **7.** _____
8. Is the amount on line 7 less than the amount on line 6?
No. STOP None of your social security benefits are taxable. Enter -0- on Form 1040, line 20b, or Form 1040A, line 14b.
☒ **Yes.** Subtract line 7 from line 6 **8.** 329,331
9. If you are:
 • Married filing jointly, enter \$32,000
 • Single, head of household, qualifying widow(er), or married filing separately and you **lived apart** from your spouse for all of 2015, enter \$25,000 **9.** 32,000
Note: If you are married filing separately and you lived with your spouse at any time in 2015, skip lines 9 through 16; multiply line 8 by 85% (.85) and enter the result on line 17. Then go to line 18.
10. Is the amount on line 9 less than the amount on line 8?
No. STOP None of your benefits are taxable. Enter -0- on Form 1040, line 20b, or on Form 1040A, line 14b. If you are married filing separately and you **lived apart** from your spouse for all of 2015, be sure you entered "D" to the right of the word "benefits" on Form 1040, line 20a, or on Form 1040A, line 14a.
☒ **Yes.** Subtract line 9 from line 8 **10.** 297,331
11. Enter \$12,000 if married filing jointly; \$9,000 if single, head of household, qualifying widow(er), or married filing separately and you **lived apart** from your spouse for all of 2015 **11.** 12,000
12. Subtract line 11 from line 10. If zero or less, enter -0- **12.** 285,331
13. Enter the **smaller** of line 10 or line 11 **13.** 12,000
14. Enter one-half of line 13 **14.** 6,000
15. Enter the **smaller** of line 2 or line 14 **15.** 6,000
16. Multiply line 12 by 85% (.85). If line 12 is zero, enter -0- **16.** 242,531
17. Add lines 15 and 16 **17.** 248,531
18. Multiply line 1 by 85% (.85) **18.** 23,418
19. **Taxable benefits.** Enter the **smaller** of line 17 or line 18. Also enter this amount on Form 1040, line 20b, or Form 1040A, line 14b **19.** 23,418

Note: a. If both spouses received SS benefits, the taxable amount is allocated between the spouses in the ratio of the benefits received by one spouse to the total benefits received.	Taxpayer's portion
	<u>23,418</u>
b. If only one spouse received benefits, that spouse should report the portion of the benefits that is taxable.	Spouse's portion

Notes about SS benefits:

CAWK_AGI

For your records only.
Adjusted Gross Income Split Worksheet

2015 AGI
FD/ST Summary

Name(s) as shown on state return
AKSHAI K & CHANCHAL RUNCHAL

Social Security Number
553-39-5912

Income & Adjustments

		Federal		State	
		Col. A Taxpayer	Col. B Spouse	Col. A Taxpayer	Col. B Spouse
7	Wages, salaries, tips, etc.	7			
8a	Taxable interest.	8a	1	1	
9a	Ordinary dividends.	9a	185	185	179
10	Taxable refunds, credits, or offsets of state and local income taxes	10			
11	Alimony received	11			
12	Business income or (loss)	12			
13	Capital gain or (loss)	13	12,444	12,444	189,684
14	Other gains or (losses)	14			
15b	Taxable amount of IRA distributions	15b	6,382	6,382	
16b	Taxable amount of Pensions and annuities	16b			
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	17	57,349	49,331	57,349
18	Farm income or (loss)	18			
19	Unemployment compensation	19			
20b	Taxable amount of Social security benefits	20b	23,418	23,418	
21	Other income.	21			
22	Add the amounts in each column for Ins 7 thru 21. This is your total income	22	99,779	239,194	99,779
23	Educator Expenses	23			
24	Certain business expenses of reservists, performing artists, & fee-basis gov. officials	24			
25	Health savings account deduction	25			
26	Moving expenses	26			
27	One-half of self-employment tax	27			
28	Self-employed SEP, SIMPLE, and qualified plans	28			
29	Self-employed health insurance deduction	29			
30	Penalty on early withdrawal of savings	30			
31a	Alimony paid	31a			
32	IRA deduction	32			
33	Student loan interest deduction	33			
34	Tuition and fees deduction	34			
35	Domestic production activities deduction	35			
	Line 36 other adjustments				
36	Add lines 23 thru 35	36			
37	Subtract Ln 36 from Ln 22. This is your AGI	37	99,779	239,194	99,779

(Keep for your records)

Name(s) as shown on return

California ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Worksheet 1

For form FTB 3801, line 1a, line 1b, and line 1c

[illegible]

2015

(Keep for your records)

Name(s) as shown on return

California ID Number

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

Worksheet 5 Allowed Losses

[illegible]

CAWK_REF	2015 Taxable State / Local Refund Carries to Federal worksheet WK_REF15 to determine total Taxable Refunds	2015
Name(s) as shown on return AKSHAI K & CHANCHAL RUNCHAL		Your Social Security Number 553-39-5912

<p>A. State / Local Refund</p> <p>A1. Bottom line on return, after all adjustments <u>8,469</u></p> <p>A2. Adjustments to State/Local Refund <u> </u></p> <p>A3. Total Adjusted State/Local Refund (Line A1 Less A2) <u> </u></p> <p>B. Applied amounts</p> <p>B1. Total Contributions, Donation, Checkoffs (Will carry to 2016 Sch A) <u> </u></p> <p>B2. Penalty and/or interest <u> </u></p> <p>B3. Overpayment applied to 2016 (Will carry to 2016 ES screen) <u> </u></p> <p>B4. Other Tax (Use tax, Property tax, Tangible tax, etc) <u> </u></p> <p>B5. Total applied amounts (Total of B1 thru B4) <u> </u></p> <p>C. Subtotal: State / Local Refund plus Applied amounts (Line A plus line B) <u> </u></p> <p>D. Payments</p> <p>D1. Tax withheld/2015 payments deducted on Schedule A <u>5,123</u></p> <p>D2. 4th quarter estimate and extension paid in 2016 <u>28,829</u></p> <p>D3. Total payments applied to 2015 State / Local tax return (Total of D1 thru D2) <u> </u></p> <p>E. Allocation of Payments</p> <p>E1. Percent of payments made in 2015 (D1 divided by D3) <u>0.1509</u></p> <p>E2. Line C multiplied by line E1 <u>1,278</u></p> <p>E3. Percent of payments made in 2016 (D2 divided by D3) <u>0.8491</u></p> <p>E4. Line C multiplied by line E3 <u>7,191</u></p> <p>F. Taxable State / Local Refund (Lesser of E2 or D1) <u> </u></p> <p>G. Taxes paid in 2016 deductible on 2016 Schedule A</p> <p>G1. 4th quarter estimate and extension paid in 2016 (From line D2) <u>28,829</u></p> <p>G2. Balance of refund that did not carry to the 1040, line 10 (From line E4) <u>7,191</u></p> <p>G3. Adjusted taxes paid in 2016 allowed to carry to 2016 Sch A (Line G1 less line G2) <u> </u></p>	<p>A. <u>8,469</u></p> <p>B. <u> </u></p> <p>C. <u>8,469</u></p> <p>D. <u>33,952</u></p> <p>E.</p> <p>F. <u>1,278</u></p> <p>G. <u>21,638</u></p>
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CAWK_A5

State / Local tax payments made after 12/31/2015 that
will be deductible on 2016 Federal Schedule A

2015

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your Social Security Number

553-39-5912

A. 2015 Income taxes due that were paid after 12/31/2015

A1. 4th quarter estimate/extension (may be adj. by refund) ** ADJUSTED . . . 21,638

A2. Amount paid with return . . .

A3. Total payments made in 2016 . . . A. 21,638

B. Adjustments made to payments

B1. Interest & Penalty . . .

B2. Contributions, Donations, Checkoffs . . .

B3. Other Tax payments (Use Tax, property tax, tangible tax, etc) . . .

B4. Total adjustments . . . B.

C. Total tax payments deductible in 2016 (Line A less line B) . . . C. 21,638

