

Prepared For
AKSHAI K RUNCHAL
and CHANCHAL RUNCHAL
TAX YEAR 2013

J ARORA INC
17037 CHATSWORTH ST SUITE 202
GRANADA HILLS CA 91344
Telephone: 818-923-5038
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jsarora.ea@gmail.com
narora65@hotmail.com

**J ARORA INC
17037 CHATSWORTH ST SUITE 202
GRANADA HILLS CA 91344
818-923-5038**

August 26, 2015

AKSHAI K RUNCHAL
& CHANCHAL RUNCHAL
1931 STRADELLA RD
LOS ANGELES, CA 90077-2320

Dear AKSHAI & CHANCHAL,

Enclosed are your 2013 Federal and state income tax returns.

Your Federal income tax balance due is \$12,977.00.

Your Federal tax return has been filed electronically. To pay your balance due, please make your check or money order payable to UNITED STATES TREASURY and write your Social Security Number, daytime phone number, and "2013 Form 1040" on the check. Mail the enclosed Form 1040-V and your payment on or before 4/15/2014 to the Internal Revenue Service at the address on Form 1040-V. Do not staple or otherwise attach your payment to Form 1040-V.

Please retain the enclosed copy of the return for your records.

Your 2013 CA state tax return is enclosed. There is a state tax balance due of \$1,892.00. Your CA state return was filed electronically. Please keep the enclosed copy for your records. Please make your payment by 04/15/2014, following the instructions on the payment voucher.

If you have any questions, please call us. We appreciate the opportunity to serve you.

Sincerely,

JAGJIT SINGH ARORA

Privacy Policy Statement of
J ARORA INC
as required by the
Gramm-Leach-Bliley Act
Public Law 106-102
Effective November 12, 1999

J ARORA INC collects nonpublic personal information about you, and your family, if applicable, in order to properly prepare and complete your requested tax returns, from the following sources:

Information received from you on applications, tax preparation worksheets and other documents, such as interview information forms and client organizers whether submitted by you or completed on your behalf, used in the preparation of your tax return and other tax related forms.

Information about your history with us and/or other tax preparation firms offering similar services.

Information we receive from a consumer-reporting agency in accordance with tax related products requested by you.

J ARORA INC will not disclose any of your nonpublic personal information to anyone, except as permitted by law or authorized by you.

If you decide to close your account(s) or become an inactive customer, J ARORA INC will adhere to the privacy policies and practices as noted above.

J ARORA INC restricts access to your public and nonpublic personal information, including your account information, to those employees and partnered companies who need to know that information to provide products and/or services requested by you.

J ARORA INC maintains physical, electronic, and procedural safeguards that comply with the federal standards to guard your nonpublic personal information.

We know that you have confidence in our ability to perform the services requested by you. Equally important to us is your confidence in knowing that all your personal information is safe.

Please contact us at 818-923-5038 if you have any questions or concerns regarding our policy.

J ARORA INC
17037 CHATSWORTH ST SUITE 202
GRANADA HILLS CA 91344
818-923-5038

AKSHAI K RUNCHAL
& CHANCHAL RUNCHAL
1931 STRADELLA RD
LOS ANGELES, CA 90077-2320

Dear AKSHAI K RUNCHAL & CHANCHAL RUNCHAL:

Thank you for selecting J ARORA INC to assist you with your tax affairs. This letter confirms the terms of our engagement with you and the nature and extent of services we will provide.

Preparation: We will prepare your individual/business/entity tax returns you request using information you provide to us. We may ask for clarification of some items, but we will not audit or otherwise verify the data you submit. We presume that the information you provide will complete with regards to declaration of income from all sources and all applicable tax deductions without omitting any information. We will render bookkeeping assistance as we find necessary for the preparation of the income tax return at an additional charge when necessary to properly prepare the return. Our work does not include any procedure designed to discover defalcation or irregularities, such as fraud and embezzlement, should any exist. You are responsible for the returns, so you should review them carefully before you sign them.

Fee and Payment: Our fee for this work will be based on the complexity of your return(s) as computed by our tax preparation software. All fee due must be paid in full at the completion of the work and interim billing may be submitted as work progresses.

Audits: Your returns may be selected for audit by a taxing authority. Any proposed adjustments are subject to appeal. In the event of a tax examination, we can arrange to be available to represent you. Such representation will be a separate engagement for which an engagement letter will be provided to you. Fees and expenses for defending the returns will be invoiced in accordance with terms we agree on for that engagement.

Document Retention: We will retain copies of records you supplied to us along with our work papers for your engagement for a period of seven years. After seven years, our work papers and engagement files will be destroyed. All of your original records will be returned to you at the end of this engagement. You should keep the original records in secure storage, they may be necessary to prove accuracy and completeness of the returns to a taxing authority.

Privacy Notice: As your Tax Preparer, we are committed to the safekeeping of your confidential information and we maintain physical and electronic safeguards to protect your information. We are required to keep all information about our engagement confidential. We will not disclose any information about you unless we have your approval as required by law, even if you are no longer a client. If you need to request that we fax or mail a copy of your tax return(s) or any other data about you to another party (i.e. mortgage lender), we will require your permission in writing or via email.

To affirm that this letter correctly summarizes your understanding of the arrangements for this work, please sign in the space indicated.

Sincerely,
J. Arora, EA

(Both husband and wife must sign for preparation of joint returns)

Accepted By:

(T) _____ date: _____

(S) _____ date: _____

J ARORA INC
17037 CHATSWORTH ST SUITE 202
GRANADA HILLS, CA 91344
818-923-5038

AKSHAI K & CHANCHAL RUNCHAL

1931 STRADELLA RD
LOS ANGELES CA 90077-2320

INVOICE DATE: 08/26/2015
SS NUMBER: 553-39-5912
TELEPHONE: 310-471-5013
INVOICE NO.: 439

2013 INVOICE

Description

1	FORM 1040
1	FORM 1040V, PAYMENT VOUCHER FOR BALANCE DUE RETURNS
1	SCHEDULE A, ITEMIZED DEDUCTIONS
1	SCHEDULE B, INTEREST AND DIVIDEND INCOME
1	SCHEDULE D, CAPITAL GAINS AND LOSSES
9	SCHEDULE E, SUPPLEMENTAL INCOME AND LOSS
1	FORM 2210, UNDERPAYMENT OF ESTIMATED TAX
3	FORM 4562, DEPRECIATION AND AMORTIZATION
1	FORM 8824, LIKE-KIND EXCHANGES
14	SCHEDULE E, OTHER EXPENSES WORKSHEET
10	DEPRECIATION WORKSHEETS
2	K-1 WORKSHEET
1	SCHEDULE A ITEMIZED DEDUCTION DETAIL SHEET
1	SOCIAL SECURITY, RAILROAD TIER 1 RETIREMENT WORKSHEET
1	ELECTRONIC FILING FEE
1	CA STATE RESIDENT RETURN

Remarks:

Total Charges	790.00
Discount	75.00
Sales Tax	
Payments	
Amount Due	715.00

US 1040

Main Information Sheet

2013

PRINTED 08/26/2015

AKSHAI K RUNCHAL
 CHANCHAL
 1931 STRADELLA RD
 LOS ANGELES CA 90077-2320

	Taxpayer	Spouse
SSN	553-39-5912	573-41-5200
Birth	10/16/1943	07/16/1951
Death		
Day Phone	310-471-5013	
Evening		
Cell or Fax		
PIN	95912	15200

Email _____
 Taxpayer Occupation ENGINEER Spouse Occupation ANALYST
 Filing Status MARRIED FILING JOINT

Preparer ID: 55563350346 Preparation Fee: 715.00 Date: _____
 Preparer: JAGJIT SINGH ARORA Time in return 2344 min.

Recap of 2013 Income Tax Return

Earned Income		Federal Tax	12,925.
Federal AGI	131,968.	Withholding	
Taxable Income	84,373.	Refund/(Due)	(12,977.)
EIC		Tax Bracket	25.0 %

State	CA				
Tax	1,888.				
Withholding					
Refund/Due	(1,892.)				
State					
Tax					
Withholding					
Refund/Due					

Bank Product Information	Check	Direct Deposit	Debit Card
Qualifying refund			
Fees			
Net refund			
Federal disbursement			
State disbursement			
Check one			

For the year Jan. 1-Dec. 31, 2013, or other tax year beginning		,2013, ending		,20		See separate instructions.
Your first name and initial AKSHAI K RUNCHAL				Last name RUNCHAL		Your social security number 553-39-5912
If a joint return, spouse's first name and initial CHANCHAL RUNCHAL				Last name RUNCHAL		Spouse's social security number 573-41-5200
Home address (number and street). If you have a P.O. box, see instructions. 1931 STRADELLA RD					Apt. no.	▲ Make sure the SSN(s) above and on line 6c are correct.
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). LOS ANGELES CA 90077-2320						
Foreign country name		Foreign province/county		Foreign postal code		Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. <input type="checkbox"/> You <input type="checkbox"/> Spouse

Filing Status

1 <input type="checkbox"/> Single 2 <input checked="" type="checkbox"/> Married filing jointly (even if only one had income) 3 <input type="checkbox"/> Married filing separately. Enter spouse's SSN above and full name here. ▶	4 <input type="checkbox"/> Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶ 5 <input type="checkbox"/> Qualifying widow(er) with dependent child
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Check only one box.

Exemptions

6a <input checked="" type="checkbox"/> Yourself. If someone can claim you as a dependent, do not check box 6a b <input checked="" type="checkbox"/> Spouse	Boxes checked on 6a and 6b 2 No. of children on 6c who: ■ lived with you 0 ■ did not live with you due to divorce or separation (see instructions) 0 Dependents on 6c not entered above 0 Add numbers on lines above 2
--	--

(1) First name Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) If child under age 17 qualifying for child tax credit (see instr.)	No. of children on 6c who: ■ lived with you ■ did not live with you due to divorce or separation (see instructions)

If more than four dependents, see instructions and check here ▶ ☐

d Total number of exemptions claimed 2

Income

7 Wages, salaries, tips, etc. Attach Form(s) W-2	7	
8a Taxable interest. Attach Schedule B if required	8a	1,011.
b Tax-exempt interest. Do not include on line 8a	8b	
9a Ordinary dividends. Attach Schedule B if required	9a	240.
b Qualified dividends	9b	240.
10 Taxable refunds, credits, or offsets of state and local income taxes	10	
11 Alimony received	11	
12 Business income or (loss). Attach Schedule C or C-EZ	12	
13 Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ <input type="checkbox"/>	13	(2,005.)
14 Other gains or (losses). Attach Form 4797	14	
15a IRA distributions	15a	
b Taxable amount	15b	
16a Pensions and annuities	16a	
b Taxable amount	16b	
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	110,038.
18 Farm income or (loss). Attach Schedule F	18	
19 Unemployment compensation	19	
20a Social security benefits	20a	26,687.
b Taxable amount	20b	22,684.
21 Other income. List type and amount	21	
22 Combine the amounts in the far right col for lines 7 through 21. This is your total income	22	131,968.

Adjusted Gross Income

23 Educator expenses	23	
24 Certain business expenses of reservists, performing artists, and fee-basis gov. officials. Attach Form 2106 or 2106-EZ	24	
25 Health savings account deduction. Attach Form 8889	25	
26 Moving expenses. Attach Form 3903	26	
27 Deductible part of self-employment tax. Attach Schedule SE	27	
28 Self-employed SEP, SIMPLE, and qualified plans	28	
29 Self-employed health insurance deduction	29	
30 Penalty on early withdrawal of savings	30	
31a Alimony paid b Recipient's SSN ▶	31a	
32 IRA deduction	32	
33 Student loan interest deduction	33	
34 Tuition and fees. Attach Form 8917	34	
35 Domestic production activities deduction. Attach Form 8903	35	
36 Add lines 23 through 35	36	
37 Subtract line 36 from line 22. This is your adjusted gross income	37	131,968.

Tax and Credits

38	Amount from line 37 (adjusted gross income)	38	131,968.
39a	Check <input checked="" type="checkbox"/> You were born before Jan. 2, 1949, <input type="checkbox"/> Blind. Total boxes checked ▶ 39a 1 if: <input type="checkbox"/> Spouse was born before Jan. 2, 1949, <input type="checkbox"/> Blind. ▶ 39b <input type="checkbox"/>		
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ▶ 39b <input type="checkbox"/>		
40	Itemized deductions (from Schedule A) or your standard deduction (see left margin)	40	39,795.
41	Subtract line 40 from line 38	41	92,173.
42	Exemptions. If line 38 is \$150,000 or less, multiply \$3,900 by the number on line 6d. Otherwise, see instructions	42	7,800.
43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	84,373.
44	Tax (see instructions). Check if any from: a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972 c <input type="checkbox"/>	44	12,925.
45	Alternative minimum tax (see instructions). Attach Form 6251	45	
46	Add lines 44 and 45	46	12,925.
47	Foreign tax credit. Attach Form 1116 if required	47	
48	Credit for child and dependent care expenses. Attach Form 2441	48	
49	Education credits from Form 8863, line 19	49	
50	Retirement savings contributions credit. Attach Form 8880	50	
51	Child tax credit. Attach Schedule 8812, if required	51	
52	Residential energy credits. Attach Form 5695	52	
53	Other credits from Form: a <input type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/>	53	
54	Add lines 47 through 53. These are your total credits	54	
55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0-	55	12,925.

Standard Deduction for-

● People who check any box on line 39a or 39b, or who can be claimed as a dependent, see instructions.

● All others:
Single or Married filing separately, \$6,100
Married filing jointly or Qualifying widow(er), \$12,200
Head of household, \$8,950

Other Taxes

56	Self-employment tax. Attach Schedule SE	56	
57	Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919	57	
58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	58	
59a	Household employment taxes from Schedule H	59a	
b	First-time homebuyer credit repayment. Attach Form 5405 if required	59b	
60	Taxes from: a <input type="checkbox"/> Form 8959 b <input type="checkbox"/> Form 8960 c <input type="checkbox"/> Instructions; enter code(s)	60	
61	Add lines 55 through 60. This is your total tax	61	12,925.

Payments

If you have a qualifying child, attach Schedule EIC.

62	Federal income tax withheld from Forms W-2 and 1099	62	
63	2013 estimated tax payments and amount applied from 2012 return	63	
64a	Earned income credit (EIC)	64a	
b	Nontaxable combat pay election 64b		
65	Additional child tax credit. Attach Form 8812	65	
66	American opportunity credit from Form 8863, line 8	66	
67	Reserved	67	
68	Amount paid with request for extension to file	68	
69	Excess social security and tier 1 RRTA tax withheld	69	
70	Credit for federal tax on fuels. Attach Form 4136	70	
71	Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> Re-served c <input type="checkbox"/> 8885 d <input type="checkbox"/>	71	
72	Add lines 62, 63, 64a, and 65 through 71. These are your total payments	72	

Refund

73	If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you overpaid	73	
74a	Amount of line 73 you want refunded to you . If Form 8888 is attached, check here <input type="checkbox"/>	74a	
Direct deposit? ▶	b Routing number <input type="text"/> c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings		
See instructions ▶	d Account number <input type="text"/>		
75	Amount of line 73 you want applied to your 2014 estimated tax	75	

Amount You Owe

76	Amount you owe. Subtract line 72 from line 61. For details on how to pay, see instructions	76	12,977.
77	Estimated tax penalty (see instructions)	77	52.

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? <input checked="" type="checkbox"/> Yes. Complete below. <input type="checkbox"/> No	
Designee's name ▶ JAGJIT S ARORA	Phone no. ▶ 818-923-5038
Personal identification number (PIN) ▶ 50346	

Sign Here

Joint return? **▶**
See instructions
Keep a copy for your records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	
Your signature ▶	Date ▶
Spouse's signature. If a joint return, both must sign. ▶	Date ▶
Your occupation ▶ ENGINEER	Daytime phone number ▶ 310-471-5013
Spouse's occupation ▶ ANALYST	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)

Paid Preparer Use Only

Print/Type preparer's name ▶ JAGJIT SINGH ARORA	Preparer's signature ▶	Date ▶	Check <input type="checkbox"/> if self-employed	PTIN ▶ P00186900
Firm's name ▶ J ARORA INC	Firm's EIN ▶ 32-0225393			
Firm's address ▶ 17037 CHATSWORTH ST SUITE 202 GRANADA HILLS CA 91344-5882	Phone no. ▶ 818-923-5038			

Name: AKSHAI K & CHANCHAL RUNCHAL

SSN: 553-39-5912

Interest. List all interest on Schedule B, regardless of the amount.**Unemployment and/or state tax refund.** Fill out 1099G worksheet

Additional Earned Income	Taxpayer	Spouse	Total
Scholarship income - no W2			
Household employee income - no W2			
Social Security/Railroad Tier 1 Benefits	Taxpayer	Spouse	Total
Social Security received this year	26,687.		
Railroad tier 1 received this year			
Total	26,687.		26,687.
Medicare to Schedule A			
Federal tax withheld			

Married Filing Separately

If the filing status is married filing separately and the taxpayer and spouse lived together at any time during the year, up to 85% of social security and railroad benefits received are taxable. See Main Information Sheet, filing status 3

All others

Modified adjusted gross income for this computation consists of AGI (without social security or railroad benefits) + Form 8815, line 14, + Form 8839, line 30 + Form 2555 (EZ) exclusions + student loan interest adjustment 109,284.

+ tax-exempt interest: _____ and excluded income from American Samoa (Form 4563) or

Puerto Rico: _____ + 50% of the benefits received: 13,344. 122,628.

If the modified AGI is less than \$25,001 (\$32,001 married filing jointly), none of the Social Security and RR Benefits are taxable.

If the modified AGI is between \$25,000 and \$34,000 (\$32,000 and \$44,000 married filing jointly), 50% of the benefits received is taxable

If the modified AGI is greater than \$34,000 (\$44,000 married filing jointly):

85% of the social security and railroad benefits received is taxable **A** 22,684.

Modified AGI 122,628.

\$34,000 (\$44,000) 44,000.

Subtract 78,628. X 85% = 66,834.

Minimum 50% of the benefits received or \$4,500 (\$6,000 married filing jointly) 6,000.

Add **B** 72,834.

Taxable social security and railroad retirement tier 1. Minimum of A or B 22,684.

Lump Sum Payment of Social Security and Railroad Tier 1 Benefits

	Taxpayer	Spouse	Total
Gross amount received attributable to 2013			
Using the above modified AGI, this is the taxable amount of the 2013 benefit			
Amounts taxable from previous years			
Taxable benefits using the lump-sum election method			

What Is Form 1040-V

It is a statement you send with your check or money order for any balance due on the "Amount you owe" line of your 2013 Form 1040, Form 1040A, or Form 1040EZ.

TIP You can also pay your taxes online or by phone either by a direct transfer from your bank account or by credit or debit card. Paying online or by phone is convenient and secure and helps make sure we get your payments on time. For more information, go to www.irs.gov/e-pay.

How To Fill In Form 1040-V

Line 1. Enter your social security number (SSN). If you are filing a joint return, enter the SSN shown first on your return.

Line 2. If you are filing a joint return, enter the SSN shown second on your return.

Line 3. Enter the amount you are paying by check or money order.

Line 4. Enter your name(s) and address exactly as shown on your return. Please print clearly.

How To Prepare Your Payment

- Make your check or money order payable to **"United States Treasury."** Do not send cash.
- Make sure your name and address appear on your check or money order.
- Enter your daytime phone number and your SSN on your check or money order. If you are filing a joint return, enter the SSN shown first on your return. Also enter "2013 Form 1040," "2013 Form 1040A," or "2013 Form 1040EZ," whichever is appropriate.
- To help us process your payment, enter the amount on the right side of your check like this: \$ XXX.XX. Do not use dashes or lines (for example, do not enter "\$ XXX-" or "\$ XXX xx/100").

How To Send In Your 2013 Tax Return, Payment, and Form 1040-V

- Detach Form 1040-V along the dotted line.
- Do not staple or otherwise attach your payment or Form 1040-V to your return or to each other. Instead, just put them loose in the envelope.
- Mail your 2013 tax return, payment, and Form 1040-V to the address shown on page 2 that applies to you.

BCA

Form **1040-V** (2013)

▼ Detach Here and Mail With Your Payment and Return ▼

Department of the Treasury
Internal Revenue Service

2013

Form 1040-V Payment Voucher

- Use this voucher when making a payment with Form 1040
- Do not staple this voucher or your payment to Form 1040
- Make your check or money order payable to the "United States Treasury"
- Write your Social Security Number (SSN) on your check or money order

553-39-5912

573-41-5200

Amount you are
paying by check
or money order

1045

Dollars

Cents

12,977.

AKSHAI K & CHANCHAL RUNCHAL
1931 STRADELLA RD
LOS ANGELES CA 90077-2320

PO BOX 7704
SAN FRANCISCO CA 94120-7704

553395912 TR RUNC 30 0 201312 610

**SCHEDULE A
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Itemized Deductions

► **Information about Schedule A and its separate instructions is at www.irs.gov/form1040.**
► **Attach to Form 1040.**

OMB No. 1545-0074

2013

Attachment
Sequence No. **07**

Name(s) shown on Form 1040

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

**Medical
and
Dental
Expenses**

Caution. Do not include expenses reimbursed or paid by others.

- 1** Medical and dental expenses (see instructions)
- 2** Enter amount from Form 1040, line 38 **2**
- 3** Multiply line 2 by 10% (.10). But if either you or your spouse was born before Jan. 2, 1949, multiply line 2 by 7.5% (.075) instead
- 4** Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-

Taxes You Paid

- 5** State and local (check only one box):
a ☐ Income taxes, or
b ☒ General sales taxes
- 6** Real estate taxes (see instructions)
- 7** Personal property taxes
- 8** Other taxes. List type and amount ►
- 9** Add lines 5 through 8

**Interest
You Paid**

- 10** Home mortgage interest and points reported to you on Form 1098
- 11** Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see inst. and show that person's name, identifying no., and address ►
- 12** Points not reported to you on Form 1098. See instructions for special rules
- 13** Mortgage insurance premiums (see instructions)
- 14** Investment interest. Attach Form 4952 if required. (See instructions.)
- 15** Add lines 10 through 14

Note.

Your mortgage interest deduction may be limited (see instructions).

**Gifts to
Charity**

If you made a gift and got a benefit for it, see instructions.

- 16** Gifts by cash or check. If you made any gift of \$250 or more, see instructions
- 17** Other than by cash or check. If any gift of \$250 or more, see instructions. You **must** attach Form 8283 if over \$500
- 18** Carryover from prior year
- 19** Add lines 16 through 18

**Casualty and
Theft Losses**

- 20** Casualty or theft loss(es). Attach Form 4684. (See instructions.)

**Job Expenses
and Certain
Miscellaneous
Deductions**

- 21** Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ►
- 22** Tax preparation fees
- 23** Other expenses - investment, safe deposit box, etc. List type and amount ►
CHARLWS SCHWAB-INVESTMENT EXP
- 24** Add lines 21 through 23
- 25** Enter amount from Form 1040, line 38 **25** 131,968.
- 26** Multiply line 25 by 2% (.02)
- 27** Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-

**Other
Miscellaneous
Deductions**

- 28** Other - from list in the inst. List type and amount ►

**Total
Itemized
Deductions**

- 29** Is Form 1040, line 38, over \$150,000?
☒ **No.** Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40.
☐ **Yes.** Your deduction may be limited. See the Itemized Deductions Worksheet in the instructions to figure the amount to enter.
- 30** If you elect to itemize deductions even though they are less than your standard deduction, check here

For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule A (Form 1040) 2013

**SCHEDULE D
(Form 1040)**Department of the Treasury
Internal Revenue Service (99)**Capital Gains and Losses**

▶ Attach to Form 1040 or Form 1040NR.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/scheduled.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2013Attachment
Sequence No. **12**

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back				7

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				12
13 Capital gain distributions. See the instructions				13
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions				14 (2005)
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then go to Part III on the back				15 -2005 .

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2013

Part III Summary

16 Combine lines 7 and 15 and enter the result	16	(2,005.)
<ul style="list-style-type: none"> • If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22. 		
17 Are lines 15 and 16 both gains? <input type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.		
18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the instructions ▶	18	
19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the instructions ▶	19	
20 Are lines 18 and 19 both zero or blank? <input type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). Do not complete lines 21 and 22 below. <input type="checkbox"/> No. Complete the Schedule D Tax Worksheet in the instructions. Do not complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of: <ul style="list-style-type: none"> • The loss on line 16 or <input type="text"/> • (\$3,000), or if married filing separately, (\$1,500) <input type="text"/> 	21	(2,005.)
Note. When figuring which amount is smaller, treat both amounts as positive numbers.		
22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b? <input checked="" type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.		

US Schedule D

Schedule D Tax Worksheet

2013

Name: AKSHAI K & CHANCHAL RUNCHAL

SSN: 553-39-5912

1	Taxable income from Form 1040, line 43, Form 1040NR, line 41, Form 1040A, line 27, or from the Foreign Earned Income Tax Worksheet		84,373.
2	Qualified dividends from Form 1040, line 9b, Form 1040A, line 9b, or Form 1040NR, line 10b	240.	
3	Line 4g of Form 4952		
4	Line 4e of Form 4952		
5	Subtract line 4 from line 3		
6	Subtract line 5 from line 2. If -0- or less, enter -0-	240.	
7	Smaller of line 15 or line 16 of Schedule D		
8	Smaller of line 3 or line 4		
9	Subtract line 8 from line 7. If -0- or less, enter -0-		
10	Add lines 6 and 9	240.	
11	Add lines 18 and 19 of Schedule D		
12	Smaller of line 9 or line 11		
13	Subtract line 12 from line 10. If -0- or less, -0-		240.
14	Subtract line 13 from line 1. If -0- or less, -0-		84,133.
15	Smaller of line 1 or \$72,500 if married filing jointly or qualifying widow(er); \$36,250, if single or married filing separately; \$48,600 if head of household	72,500.	
16	Smaller of line 1 or line 15		72,500.
17	Smaller of line 14 or line 16		72,500.
18	Subtract line 10 from line 1. If -0- or less, -0-	84,133.	
19	Larger of line 17 or line 18		84,133.
20	Subtract line 17 from line 16. This line is taxed at 0%		

If lines 1 and 16 are the same, skip lines 21 through 41 and go to line 42.
Otherwise, go to line 21.

21	Smaller of line 1 or line 13	240.	
22	Amount from line 20		
23	Subtract line 22 from line 21	240.	
24	\$400,000 if single; \$225,000 if married filing separately; \$450,000 if married filing jointly or qualifying widow(er); or \$425,000 if head of household	450,000.	
25	Smaller of line 1 or line 24	84,373.	
26	Add lines 19 and 20	84,133.	
27	Subtract line 26 from line 25	240.	
28	Smaller of line 23 or line 27		240.
29	Multiply line 28 by 15%		36.
30	Add lines 22 and 28	240.	

If lines 1 and 30 are the same, skip lines 31 through 41 and go to line 42.
Otherwise, go to line 31.

31	Subtract line 30 from line 21		
32	Multiply line 31 by 20%		

If Schedule D, line 19, is zero, skip lines 33 through 38 and go to line 39.
Otherwise, go to line 33.

33	Smaller of line 9 above or Schedule D, line 19		
34	Add lines 10 and 19		
35	Amount from line 1		
36	Subtract line 35 from line 34. If -0- or less, -0-		
37	Subtract line 36 from line 33. If -0- or less, -0-		
38	Multiply line 37 by 25%		

If Schedule D, line 18, is zero, skip lines 39 through 41 and go to line 42.
Otherwise, go to line 39.

39	Add lines 19, 20, 28, 31 and 37		
40	Subtract line 39 from line 1		
41	Multiply line 40 by 28%		
42	Tax on line 19 amount		12,889.
43	Add lines 29, 32, 38, 41, and 42		12,925.
44	Tax on line 1 amount		12,951.
45	Tax on all taxable income. Smaller of lines 43 or 44		12,925.

**SCHEDULE E
(Form 1040)**Department of the Treasury
Internal Revenue Service (99)**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ **Attach to Form 1040, 1040NR, or Form 1041.**

OMB No. 1545-0074

2013Attachment
Sequence No. **13**

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security no.

553-39-5912

Part I Income or Loss From Rental Real Estate and Royalties Note. If you are in the business of renting personal property, use **Schedule C or C-EZ** (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.**A** Did you make any payments in 2013 that would require you to file Form(s) 1099? (see instructions) ☐ Yes ☒ No**B** If "Yes," did you or will you file all required Forms 1099? ☐ Yes ☐ No

1a	Physical address of each property (street, city, state, Zip code)					
A	3106 INGLEWOOD BLVD LOS ANGELES CA 90066					
B	4416 KATHERINE AVE SHERMAN OAKS CA 91423					
C	3817 MINERVA LOS ANGELES CA 90066					
1b	Type of Property (from list below)	2	For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	1	A		365		
B	1	B		365		
C	1	C				

Type of Property:

- | | | | |
|---------------------------|------------------------------|-------------|--------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land | 7 Self-Rental |
| 2 Multi-Family Residence | 4 Commercial | 6 Royalties | 8 Other (describe) |

Income:		Properties:		A		B		C	
3	Rents received	3		65,950.		31,800.			
4	Royalties received	4							
Expenses:									
5	Advertising	5							
6	Auto and travel (see instructions)	6							
7	Cleaning and maintenance	7		1,200.		1,200.		120.	
8	Commissions	8							
9	Insurance	9		717.		772.		95.	
10	Legal and other professional fees	10							
11	Management fees	11							
12	Mortgage interest paid to banks, etc.(see instructions)	12		3,829.		28,209.			
13	Other interest	13							
14	Repairs	14		5,460.		3,100.			
15	Supplies	15							
16	Taxes	16		5,132.		5,902.			
17	Utilities	17						320.	
18	Depreciation expense or depletion	18		6,898.		11,479.		4,022.	
19	Other (list) ▶	19							
20	Total expenses. Add lines 5 through 19	20		23,236.		50,662.		4,557.	
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21		42,714.		(18,862.)		(3,418.)	
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22		()		(18,862.)		(3,418.)	
23a	Total of all amounts reported on line 3 for all rental properties	23a				520,117.			
b	Total of all amounts reported on line 4 for all royalty properties	23b							
c	Total of all amounts reported on line 12 for all properties	23c				178,666.			
d	Total of all amounts reported on line 18 for all properties	23d				69,865.			
e	Total of all amounts reported on line 20 for all properties	23e				492,294.			
24	Income. Add positive amounts shown on line 21. Do not include any losses	24						88,292.	
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25						(59,330.)	
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26						28,962.	

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule E (Form 1040) 2013

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

AKSHAI K & CHANCHAL RUNCHAL

Your social security no.

553-39-5912

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.**Part II Income or Loss From Partnerships and S Corporations** **Note.** If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? ☐ Yes ☐ No
If you answered "Yes," see instructions before completing this section.

28	(a) Name	(b) Enter P for partnership; S for S corp.	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	MD LIVE OAK PROPERTIES LLC	P	<input type="checkbox"/>	26-0429153	<input type="checkbox"/>
B	MD LIVE OAK PROPERTIES LLC	P	<input type="checkbox"/>	26-0429153	<input type="checkbox"/>
C			<input type="checkbox"/>		<input type="checkbox"/>
D			<input type="checkbox"/>		<input type="checkbox"/>

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A	40,538.			
B	40,538.			
C				
D				
29a Totals	81,076.			
b Totals				
30 Add columns (g) and (j) of line 29a				81,076.
31 Add columns (f), (h), and (i) of line 29b				()
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below				81,076.

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		
Passive Income and Loss		Nonpassive Income and Loss
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1
A		
B		
34a Totals		
b Totals		
35 Add columns (d) and (f) of line 34a		
36 Add columns (c) and (e) of line 34b		()
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below		

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification no.	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below					

Part V Summary

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41 Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	110,038.
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), box 14, code F (see instructions)	42	
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	28,962.

2013 K-1 DETAIL REPORT

Entity	P/S	Current Gain/ Loss	Loss Carry Forward	Allowed Gain/ Loss	Sch. B Interest	Short Term Capital Gains	Long Term Capital Gains	Sect. 1231 Gain	Sect. 179 Gain	Rental Carryover Sch E	Passive Carryover Sch E	PTP Carryover Sch E
MD LIVE OAK PRO P		40538		40538								
MD LIVE OAK PRO P		40538		40538								
		-----		-----								
		81076		81076								

**SCHEDULE E
(Form 1040)**Department of the Treasury
Internal Revenue Service (99)**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ **Attach to Form 1040, 1040NR, or Form 1041.**

OMB No. 1545-0074

2013Attachment
Sequence No. **13**

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security no.

553-39-5912

Part I Income or Loss From Rental Real Estate and Royalties Note. If you are in the business of renting personal property, use **Schedule C or C-EZ** (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.**A** Did you make any payments in 2013 that would require you to file Form(s) 1099? (see instructions) ☐ Yes ☐ No
B If "Yes," did you or will you file all required Forms 1099? ☐ Yes ☐ No

1a	Physical address of each property (street, city, state, Zip code)					
A	12029 CLOVER AVE LOS ANGELES CA 90066					
B	2408 OCEAN PARK SANTA MONICA CA 90405					
C	14133 CALVERT STREET VAN NUYS CA 91411-					
1b	Type of Property (from list below)	2	For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	1	A		182		
B	2	B		365		
C	2	C		275		

Type of Property:

- | | | | |
|---------------------------|------------------------------|-------------|--------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land | 7 Self-Rental |
| 2 Multi-Family Residence | 4 Commercial | 6 Royalties | 8 Other (describe) |

Income:		Properties:		A		B		C	
3	Rents received	3		17,700.		136,115.		119,673.	
4	Royalties received	4							
Expenses:									
5	Advertising	5				1,292.			
6	Auto and travel (see instructions)	6				884.			
7	Cleaning and maintenance	7							
8	Commissions	8							
9	Insurance	9		670.		5,229.		4,770.	
10	Legal and other professional fees	10				5,698.			
11	Management fees	11				5,000.		5,890.	
12	Mortgage interest paid to banks, etc.(see instructions)	12				46,515.		45,524.	
13	Other interest	13							
14	Repairs	14		16,100.		15,453.		13,578.	
15	Supplies	15				1,402.			
16	Taxes	16		1,912.		9,285.		22,568.	
17	Utilities	17		698.		15,619.		11,750.	
18	Depreciation expense or depletion	18		1,700.				19,320.	
19	Other (list) ▶SEE STMT	19				6,126.			
20	Total expenses. Add lines 5 through 19	20		21,080.		112,503.		123,400.	
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21		(3,380.)		23,612.		(3,727.)	
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22		(3,380.)				(3,727.)	
23a	Total of all amounts reported on line 3 for all rental properties	23a							
b	Total of all amounts reported on line 4 for all royalty properties	23b							
c	Total of all amounts reported on line 12 for all properties	23c							
d	Total of all amounts reported on line 18 for all properties	23d							
e	Total of all amounts reported on line 20 for all properties	23e							
24	Income. Add positive amounts shown on line 21. Do not include any losses	24							
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25							
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26							

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule E (Form 1040) 2013

**SCHEDULE E
(Form 1040)**Department of the Treasury
Internal Revenue Service (99)**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ **Attach to Form 1040, 1040NR, or Form 1041.**

OMB No. 1545-0074

2013Attachment
Sequence No. **13**

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security no.

553-39-5912

Part I Income or Loss From Rental Real Estate and Royalties **Note.** If you are in the business of renting personal property, use **Schedule C or C-EZ** (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.**A** Did you make any payments in 2013 that would require you to file Form(s) 1099? (see instructions) ☐ Yes ☐ No
B If "Yes," did you or will you file all required Forms 1099? ☐ Yes ☐ No

1a	Physical address of each property (street, city, state, Zip code)				
A	8932/8938 COLUMBUS AVE NORTH HILLS CA 91343-				
B	14523 TUPPER STREET PANORAMA CITY CA 91402-				
C					
1b	Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	2		80		
B	2		365		
C					

Type of Property:

- | | | | |
|---------------------------|------------------------------|-------------|--------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land | 7 Self-Rental |
| 2 Multi-Family Residence | 4 Commercial | 6 Royalties | 8 Other (describe) |

Income:		Properties:		A		B		C	
3	Rents received	3		15,717.		133,162.			
4	Royalties received	4							
Expenses:									
5	Advertising	5							
6	Auto and travel (see instructions)	6				292.			
7	Cleaning and maintenance	7				6,344.			
8	Commissions	8							
9	Insurance	9		4,962.		3,884.			
10	Legal and other professional fees	10		4,599.					
11	Management fees	11				10,000.			
12	Mortgage interest paid to banks, etc.(see instructions)	12		20,571.		34,018.			
13	Other interest	13							
14	Repairs	14		2,975.		5,669.			
15	Supplies	15							
16	Taxes	16		7,626.		18,121.			
17	Utilities	17				8,521.			
18	Depreciation expense or depletion	18		4,927.		21,519.			
19	Other (list) ▶SEE STMT	19				2,828.			
20	Total expenses. Add lines 5 through 19	20		45,660.		111,196.			
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21		(29,943.)		21,966.			
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22		(29,943.)		()		()	
23a	Total of all amounts reported on line 3 for all rental properties	23a							
b	Total of all amounts reported on line 4 for all royalty properties	23b							
c	Total of all amounts reported on line 12 for all properties	23c							
d	Total of all amounts reported on line 18 for all properties	23d							
e	Total of all amounts reported on line 20 for all properties	23e							
24	Income. Add positive amounts shown on line 21. Do not include any losses	24							
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25				()			
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26							

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule E (Form 1040) 2013

Form

4562Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2013Attachment
Sequence No. **179**

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Business or activity to which this form relates

RENTAL REALESTATE

Identifying number

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8.	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	22,399.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B-Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr. (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C-Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	22,399.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2013)

Form

4562Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2013Attachment
Sequence No. **179**

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Business or activity to which this form relates

SCH E 2ND SCHEDULE

Identifying number

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8.	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B-Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr. (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	09/2013	160,214.	27.5 yrs.	MM	S/L	1,700.
	04/2013	750,000.	27.5 yrs.	MM	S/L	19,320.
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C-Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	21,020.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2013)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Business or activity to which this form relates

14523 TUPPER STREET

Identifying number

553-39-5912

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8.	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	21,519.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B-Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr. (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	10/2013	650,000.	27.5 yrs.	MM	S/L	4,927.
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C-Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	26,446.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

2013 ASSET DETAIL REPORT

Description	Date Acqd	Cost	Bus. 179+ Use Spec.	Basis	Method	Rec. Per.	Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/ Price	Sales Price	Date Sold
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Form: 14523 TUPPER STREET**Rental Property: (A) 2 8932/8938 COLUMBUS****Depreciation Class: Real property residential rental****In Service Year: 2013**

8932/8938 CO 10/13 1620000 100	650000	MACRS	27.5	MM			4927	23634				4927			
--------------------------------	--------	-------	------	----	--	--	------	-------	--	--	--	------	--	--	--

Rental Property: (B) 2 14523 TUPPER STREET**Depreciation Class: Real property residential rental****In Service Year: 2012**

14523 TUPPER 03/12 1020413 100	591840	MACRS	27.5	MM	17039	21519	21519	17039	21519						
--------------------------------	--------	-------	------	----	-------	-------	-------	-------	-------	--	--	--	--	--	--

Form Totals:	2640413				1241840		17039	26446	45153	17039	26446				
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Form: RENTAL REALESTATE**Rental Property: (A) 1 3106 INGLEWOOD BLVD****Depreciation Class: Real property residential rental****In Service Year: 1992**

3106 INGLEWO 10/92 260000 100	169000	SL	27.5	MM	122655	6145	6147	120733	4225						
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In Service Year: 2011

3106 INGLEWO 02/11 20710 100	20710	SL	27.5	MM	1412	753	753	1412	753						
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Rental Property: (B) 1 4416 KATHERINE AVE**Depreciation Class: Real property residential rental****In Service Year: 2009**

4416 KATHERI 01/09 315700 100	315700	MACRS	27.5	MM	45439	11479	11479	45439	11479						
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Rental Property: (C) 1 3817 MINERVA**Depreciation Class: Real property residential rental****In Service Year: 1980**

2013 ASSET DETAIL REPORT

Description	Date Acqd	Cost	Bus. 179+ Use Spec.	Basis	Method	Rec. Per. Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/ Price	Sales Price	Date Sold
3817 MINERVA	09/80	147560	100											
In Service Year: 2004														
3817 MINERVA	03/04	55000	100											
In Service Year: 2007														
3817 MINERVA	07/07	55604	100											
		-----		-----			-----	-----	-----	-----	-----			
Form Totals:		854574					195543	22399	22401	193621	20479			

Form: SCH E 2ND SCHEDULE**Rental Property: (A) 1 12029 CLOVER AVE****Depreciation Class: Real property residential rental****In Service Year: 2013**

12029 CLOVER	09/13	160214	100											
				160214	SL	27.5	MM	1700	5825		1700			

Rental Property: (C) 2 14133 CALVERT STREE**Depreciation Class: Real property residential rental****In Service Year: 2013**

14133 CALVER	04/13	1557270	100											
				750000	MACRS	27.5	MM	19320	27270		19320			
		-----		-----				-----	-----		-----			

Form Totals:		1717484						21020	33095		21020			
--------------	--	---------	--	--	--	--	--	-------	-------	--	-------	--	--	--

Like-Kind Exchanges
(and section 1043 conflict-of-interest sales)

▶ Attach to your tax return.

▶ Information about Form 8824 and its separate instructions is at www.irs.gov/form8824.

Name(s) shown on tax return

AKSHAI K & CHANCHAL RUNCHAL

Identifying number

553-39-5912

Part I Information on the Like-Kind Exchange**Note:** If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

1 Description of like-kind property given up:

3817 MINERVA AVE, LOS ANGELES, CA 90066

2 Description of like-kind property received:

14133 CALVERT STREET, VAN NUYS, CA 91411

3 Date like-kind property given up was originally acquired (month, day, year) **3** 08/07/19804 Date you actually transferred your property to other party (month, day, year) **4** 03/01/20135 Date like-kind property you received was identified by written notice to another party (month, day, year).
See instructions for 45-day written identification requirement **5** 03/25/20136 Date you actually received the like-kind property from other party (month, day, year). See instructions **6** 04/11/20137 Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions. If "Yes," complete Part II. If "No," go to Part III ☐ Yes ☒ No**Part II Related Party Exchange Information**

8 Name of related party Relationship to you Related party's identifying number

Address (no., street, and apt., room, or suite no., city or town, state, and ZIP code)

9 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange or transfer property into the exchange, directly or indirectly (such as through an intermediary), that became your replacement property? ☐ Yes ☐ No10 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received? ☐ Yes ☐ No*If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is **not** the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 **unless** one of the exceptions on line 11 applies.*

11 If one of the exceptions below applies to the disposition, check the applicable box:

a ☐ The disposition was after the death of either of the related parties.**b** ☐ The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.**c** ☐ You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as one of its principal purposes. If this box is checked, attach an explanation (see instructions).

Name(s) shown on tax return. Do not enter name and social security number if shown on page 1.

AKSHAI K & CHANCHAL RUNCHAL

Your social security number

553-39-5912

Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received

Caution: If you transferred **and** received (a) more than one group of like-kind properties or (b) cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions.

Note: Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15.

12	Fair market value (FMV) of other property given up	12	
13	Adjusted basis of other property given up	13	
14	Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. Report the gain or (loss) in the same manner as if the exchange had been a sale	14	
Caution: If the property given up was used previously or partly as a home, see Property used as home in the instructions.			
15	Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred (see instructions)	15	
16	FMV of like-kind property you received	16	1,850,000.
17	Add lines 15 and 16	17	1,850,000.
18	Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses not used on line 15 (see instructions)	18	1,557,270.
19	Realized gain or (loss). Subtract line 18 from line 17	19	292,730.
20	Enter the smaller of line 15 or line 19, but not less than zero	20	
21	Ordinary income under recapture rules. Enter here and on Form 4797, line 16 (see instructions)	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies (see instructions)	22	
23	Recognized gain. Add lines 21 and 22	23	
24	Deferred gain or (loss). Subtract line 23 from line 19. If a related party exchange, see instructions	24	292,730.
25	Basis of like-kind property received. Subtract line 15 from the sum of lines 18 and 23	25	1,557,270.

Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales

Note: This part is to be used **only** by officers or employees of the executive branch of the Federal Government or judicial officers of the Federal Government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used **only** if the cost of the replacement property is more than the basis of the divested property.

26	Enter the number from the upper right corner of your certificate of divestiture. (Do not attach a copy of your certificate. Keep the certificate with your records.)	
27	Description of divested property	
28	Description of replacement property	
29	Date divested property was sold (month, day, year)	29
30	Sales price of divested property (see instructions)	30
31	Basis of divested property	31
32	Realized gain. Subtract line 31 from line 30	32
33	Cost of replacement property purchased within 60 days after date of sale	33
34	Subtract line 33 from line 30. If zero or less, enter -0-	34
35	Ordinary income under recapture rules. Enter here and on Form 4797, line 10 (see instructions)	35
36	Subtract line 35 from line 34. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797 (see instructions)	36
37	Deferred gain. Subtract the sum of lines 35 and 36 from line 32	37
38	Basis of replacement property. Subtract line 37 from line 33	38

Form **8879**Department of the Treasury
Internal Revenue Service**IRS e-file Signature Authorization**

▶ Do not send to the IRS. This is not a tax return.

▶ Keep this form for your records.

▶ Information about Form 8879 and its instructions is at www.irs.gov/form8879.

OMB No. 1545-0074

2013**Submission Identification**

Number (SID)

▶ 9626072015119D002248

Taxpayer's name

AKSHAI K RUNCHAL

Social security number

553-39-5912

Spouse's name

CHANCHAL RUNCHAL

Spouse's social security number

573-41-5200

Part I Tax Return Information-Tax Year Ending December 31, 2013 (Whole Dollars Only)

1	Adjusted gross income (Form 1040, line 38; Form 1040A, line 22; Form 1040EZ, line 4)	1	131,968.
2	Total tax (Form 1040, line 61; Form 1040A, line 35; Form 1040EZ, line 10)	2	12,925.
3	Federal income tax withheld (Form 1040, line 62; Form 1040A, line 36; Form 1040EZ, line 7)	3	
4	Refund (Form 1040, line 74a; Form 1040A, line 43a; Form 1040EZ, line 11a; Form 1040-SS, Part I, line 12a)	4	
5	Amount you owe (Form 1040, line 76; Form 1040A, line 45; Form 1040EZ, line 12)	5	12,977.

Part II Taxpayer Declaration and Signature Authorization (Be sure you get and keep a copy of your return)

Under penalties of perjury, I declare that I have examined a copy of my electronic individual income tax return and accompanying schedules and statements for the tax year ending December 31, 2013, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts from my electronic income tax return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send my return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To revoke (cancel) a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requests must be received no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for my electronic income tax return and, if applicable my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only
☒ I authorize J ARORA INC to enter or generate my PIN

ERO firm name

95912

Enter five numbers, but

do not enter all zeros

as my signature on my tax year 2013 electronically filed income tax return.

☐ I will enter my PIN as my signature on my tax year 2013 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ▶ _____ Date ▶ 04/26/2015

Spouse's PIN: check one box only
☒ I authorize J ARORA INC to enter or generate my PIN

ERO firm name

15200

Enter five numbers, but

do not enter all zeros

as my signature on my tax year 2013 electronically filed income tax return.

☐ I will enter my PIN as my signature on my tax year 2013 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's signature ▶ _____ Date ▶ 04/26/2015

Practitioner PIN Method Returns Only-continue below**Part III Certification and Authentication-Practitioner PIN Method Only**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

96260750346

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the tax year 2013 electronically filed income tax return for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and **Publication 1345**, Handbook for Authorized IRS e-file Providers of Individual Income Tax Returns.

ERO's signature ▶ _____ Date ▶ 04/26/2015

ERO Must Retain This Form - See Instructions**Do Not Submit This Form to the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8879** (2013)

**California Resident
Income Tax Return 2013****540** C 1 Side 1

APE

ATTACH FED RETURN

553-39-5912 RUNC 573-41-5200
 AKSHAI K RUNCAL
 CHANCHAL RUNCAL

13

A
R
RP

1931 STRADELLA RD
 LOS ANGELES CA 90077-2320 10-16-1943 07-16-1951

01	2	45	0	404	0	APE	0
06	0	46	0	405	0	FS	0
09	01 106	47	0	406	0	3800	0
10	00 0	48	1888	407	0	3803	0
11	318	61	0	408	0	SCHG1	0
12	0	62	0	410	0	5870A	0
13	131968	63	0	412	0	5805 5805F	1
14	23823	64	1888	413	0	DESIGNEE	1
16	0	71	0	419	0	TPIDP 00186900	
17	108145	72	0	420	0	FN 320225393	
18	37984	73	0	421	0	CCF	0
19	70161	74	0	422	0	3805P	0
31	2206	75	0	423	0	NQDC	0
32	318	91	0	424	0	3540	0
33	1888	92	0	425	0	3805Z	0
34	0	93	0	426	0	3807	0
35	1888	94	1888	110	0	3808	0
40	0	95	0	111	1888	3809	0
41	0	400	0	112	0	3549A	0
42	0	401	0	113	4	IRC197	0
43	0	402	0	115	0	IRC1341	0
44	0	403	0	116	0		
				117	0		

Filing Status

1 ☐ Single

4 ☐ Head of household (with qualifying person). See instructions.

2 ☒ Married/RDP filing jointly. See instructions

5 ☐ Qualifying widow(er) with dependent child. Enter year spouse/RDP died

3 ☐ Married/RDP filing separately. Enter spouse's/RDP's SSN or ITIN above and full name here

If your California filing status is different from your federal filing status, check the box here ☐

6 If someone can claim you (or your spouse/RDP) as a dependent, check the box here, See inst. ☐ 6 ☐

Your name: **AKSHAI K & CHANCHAL** Your SSN or ITIN: **553-39-5912**

► For line 7, line 8, line 9, and line 10: Multiply the amount you enter in the box by the pre-printed dollar amount for that line. **Whole dollars only**

7 Personal: If you checked box 1, 3, or 4 above, enter 1 in the box. If you checked box 2 or 5, enter 2, in the box. If you checked the box on line 6, see instructions **7** ☐ **2** X \$106= \$ **212**

8 Blind: If you (or your spouse/RDP) are visually impaired, enter 1; if both are visually impaired, enter 2 **8** ☐ X \$106= \$

9 Senior: If you (or your spouse/RDP) are 65 or older, enter 1; if both are 65 or older, enter 2 **9** ☐ **1** X \$106= ☒ \$ **106**

10 Dependents: Do not include yourself or your spouse/RDP.

First name **Last name** **Dependent's relationship to you**

☐ ☐ ☐

☐ ☐ ☐

☐ ☐ ☐

☐ ☐ ☐

Total dependent exemptions **10** ☐ X \$326= ☒ \$

11 Exemption amount: Add line 7 through line 10. Transfer this amount to line 32 ☒ **11** \$ **318**

12 State wages from your Form(s) W-2, box 16 **12** ☐ **00**

13 Enter federal adjusted gross income from Form 1040, line 37; Form 1040A, line 21; 1040EZ, line 4 ☒ **13** **131,968** **00**

14 California adjustments - subtractions. Enter the amount from Schedule CA (540), line 37, column B **14** **23,823** **00**

15 Subtract line 14 from line 13. If less than zero, enter the result in parentheses. See instructions. **15** **108,145** **00**

16 California adjustments - additions. Enter the amount from Schedule CA (540), line 37, column C **16** **00** **00**

17 California adjusted gross income. Combine line 15 and line 16 **17** **108,145** **00**

18 Enter the **larger of:**
Your California **itemized deductions** from Schedule CA (540), line 44; **OR**
Your California **standard deduction** shown below for your filing status:
• Single or Married/RDP filing separately \$3,906
• Married/RDP filing jointly, Head of household, or Qualifying widow(er) \$7,812
If the box on line 6 is checked, STOP. See instructions **18** **37,984** **00**

19 Subtract line 18 from line 17. This is your **taxable income**. If less than zero, enter -0- ☒ **19** **70,161** **00**

31 Tax. Check the box if from: ☒ Tax Table ☐ Tax Rate Schedule
• ☐ FTB 3800 • ☐ FTB 3803 **31** **2,206** **00**

32 Exemption credits. Enter the amount from line 11. If your federal AGI is more than \$172,615, see instructions **32** **318** **00**

33 Subtract line 32 from line 31. If less than zero, enter -0- **33** **1,888** **00**

34 Tax. See instr. Check the box if from: • ☐ Schedule G-1 • ☐ FTB 5870A **34** **00** **00**

35 Add line 33 and line 34 **35** **1,888** **00**

Your name: **AKSHAI K & CHANCHAL RUNCHA** Your SSN or ITIN: **553-39-5912**

Special Credits	40	Nonrefundable Child and Dependent Care Expenses Credit. See instructions.....	• 40		.00
	41	New jobs credit, amount generated. See instructions.	• 41		
	42	New jobs credit, amount claimed. See instructions.	• 42		.00
	43	Enter credit name <input type="text"/> code • <input type="text"/> and amount ...	• 43		.00
	44	Enter credit name <input type="text"/> code • <input type="text"/> and amount ...	• 44		.00
	45	To claim more than two credits, see instructions. Attach Schedule P (540)	• 45		.00
	46	Nonrefundable renter's credit. See instructions.....	• 46		.00
	47	Add line 40 and line 42 through line 46. These are your total credits	• 47		.00
Other Taxes	48	Subtract line 47 from line 35. If less than zero, enter -0-	• 48	1,888	.00
	61	Alternative minimum tax. Attach Schedule P (540)	• 61		.00
	62	Mental Health Services Tax. See instructions.	• 62		.00
	63	Other taxes and credit recapture. See instructions.	• 63		.00
Payments	64	Add line 48, line 61, line 62, and line 63. This is your total tax.....	• 64	1,888	.00
	71	California income tax withheld. See instructions.	• 71		.00
	72	2013 CA estimated tax and other payments. See instructions.	• 72		.00
	73	Real estate and other withholding. See instructions.	• 73		.00
	74	Excess SDI (or VPD) withheld. See instructions.....	• 74		.00
Overpaid Tax/ Tax Due	75	Add line 71, line 72, line 73, and line 74. These are your total payments. See instructions.....	• 75		.00
	91	Overpaid tax. If line 75 is more than line 64, subtract line 64 from line 75	• 91		.00
	92	Amount of line 91 you want applied to 2014 estimated tax	• 92		.00
	93	Overpaid tax available this year. Subtract line 92 from line 91.....	• 93		.00
	94	Tax due. If line 75 is less than line 64, subtract line 75 from line 64	• 94	1,888	.00



Your name: **AKSHAI K & CHANCHAL** Your SSN or ITIN: **553-39-5912**

Use Tax 95 Use Tax. **This is not a total line. See instructions.** • 95 .

Contributions		Code	Amount
	California Seniors Special Fund. See instructions.	• 400	<input type="text"/> . <input type="text"/>
	Alzheimer's Disease/Related Disorders Fund	• 401	<input type="text"/> . <input type="text"/>
	California Fund for Senior Citizens	• 402	<input type="text"/> . <input type="text"/>
	Rare and Endangered Species Preservation Program	• 403	<input type="text"/> . <input type="text"/>
	State Children's Trust Fund for the Prevention of Child Abuse	• 404	<input type="text"/> . <input type="text"/>
	California Breast Cancer Research Fund	• 405	<input type="text"/> . <input type="text"/>
	California Firefighters' Memorial Fund	• 406	<input type="text"/> . <input type="text"/>
	Emergency Food for Families Fund	• 407	<input type="text"/> . <input type="text"/>
	California Peace Officer Memorial Foundation Fund	• 408	<input type="text"/> . <input type="text"/>
	California Sea Otter Fund	• 410	<input type="text"/> . <input type="text"/>
	Municipal Shelter Spay-Neuter Fund	• 412	<input type="text"/> . <input type="text"/>
	California Cancer Research Fund	• 413	<input type="text"/> . <input type="text"/>
	Child Victims of Human Trafficking Fund	• 419	<input type="text"/> . <input type="text"/>
	California YMCA Youth and Government Fund	• 420	<input type="text"/> . <input type="text"/>
	California Youth Leadership Fund	• 421	<input type="text"/> . <input type="text"/>
	School Supplies for Homeless Children Fund	• 422	<input type="text"/> . <input type="text"/>
	State Parks Protection Fund/Parks Pass Purchase	• 423	<input type="text"/> . <input type="text"/>
	Protect our Coast and Oceans Fund	• 424	<input type="text"/> . <input type="text"/>
	Keep Arts in Schools Fund	• 425	<input type="text"/> . <input type="text"/>
	American Red Cross, California Chapters Fund	• 426	<input type="text"/> . <input type="text"/>
	110 Add code 400 through code 426. These are your total contribution	• 110	<input type="text"/> . <input type="text"/>



Your name: AKSHAI K & CHANCHAL Your SSN or ITIN: 553-39-5912

Amount You Owe

111 AMOUNT YOU OWE. Add line 94, line 95, and line 110. See instructions. **Do not send cash.**
Mail to: **FRANCHISE TAX BOARD**
PO BOX 942867
SACRAMENTO CA 94267-0009 • **111** 1,888.00
Pay online - Go to **ftb.ca.gov** for more information.

Interest and Penalties

112 Interest, late return penalties, and late payment penalties **112**00
113 Underpayment of estimated tax.
Check the box: • ☒ **FTB 5805 attached** • ☐ **FTB 5805F attached** • **113** 4.00
114 Total amount due. See instructions. Enclose, but **do not** staple, any payment **114** 1,892.00

115 REFUND OR NO AMOUNT DUE. Subtract line 95 and line 110 from line 93. See instructions.
Mail to: **FRANCHISE TAX BOARD**
PO BOX 942840
SACRAMENTO CA 94240-0009 • **115**00

Refund and Direct Deposit

Fill in the information to authorize direct deposit of your refund into one or two accounts. **Do not** attach a voided check or a deposit slip. See inst.
Have you verified the routing and account numbers? Use whole dollars only.
All or the following amount of my refund (line 115) is authorized for direct deposit into the account shown below:

• Type
• Routing number ☐ Checking • Account number • **116** Direct deposit amount00
☐ Savings

The remaining amount of my refund (line 115) is authorized for direct deposit into the account shown below:

• Type
• Routing number ☐ Checking • Account number • **117** Direct deposit amount00
☐ Savings

IMPORTANT: See the instructions to find out if you should attach a copy of your complete federal tax return.

Under penalties of perjury, I declare that I have examined this tax return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Your signature ☒ Date ☐ Spouse's/RDP's signature (if a joint tax return, both must sign) ☒

Sign Here

It is unlawful to forge a spouse's/RDP's signature.

Joint tax return? (See instructions.)

Your email address (optional). Enter only one email address.

Daytime phone number (optional)

310-471-5013

Paid preparer's signature (declaration of preparer is based on all information of which preparer has any knowledge)

Firm's name (or yours, if self-employed)

J ARORA INC

• PTIN

P00186900

Firm's address

17037 CHATSWORTH ST SUITE 202
GRANADA HILLS CA 91344-5882

• FEIN

32-0225393

Do you want to allow another person to discuss this tax return with us? See instructions

• ☒ Yes ☐ No

Print Third Party Designee's Name

JAGJIT ARORA

Telephone Number

818-923-5038

TAXABLE YEAR

FORM

2013

California e-file Signature Authorization for Individuals

8879

9626072015119D002249

Your name AKSHAI K RUNCHAL	Your SSN or ITIN 553-39-5912
Spouse's/RDP's name CHANCHAL RUNCHAL	Spouse's/RDP's SSN or ITIN 573-41-5200

Part I Tax Return Information (whole dollars only)

1 California Adjusted Gross Income (Form 540, line 17; Form 540 2EZ, line 16; Long Form 540NR, line 32; or Short Form 540NR, line 32)	1	108,145.
2 Amount You Owe (Form 540, line 111; Form 540 2EZ, line 27; Long Form 540NR, line 121; or Short Form 540NR, line 121)	2	1,888.
3 Refund or No Amount Due (Form 540, line 115; Form 540 2EZ, line 28; Long Form 540NR, line 125; or Short Form 540NR, line 125)	3	

Part II Taxpayer Declaration and Signature Authorization (Be sure you obtain and keep a copy of your return.)

Under penalties of perjury, I declare that I have examined a copy of my individual income tax return and accompanying schedules and statements for the tax year ending December 31, 2013, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the information I provided to my Electronic Return Originator (ERO), Transmitter, or Intermediate Service Provider (including my name, address, and social security number or individual tax identification number) and the amounts shown in Part I above agree with the information and amounts shown on the corresponding lines of my electronic income tax return. If applicable, I authorize an electronic funds withdrawal of the amount on line 2 and/or the estimated tax payments as shown on my return and on form FTB 8455, California e-file Payment Record for Individuals, or a comparable form. If applicable, I declare that direct deposit refund amount on line 3 agrees with the direct deposit authorization stated on my return. If I have filed a joint return, this is an irrevocable appointment of the other spouse/RDP as an agent to authorize an electronic funds withdrawal or direct deposit. I authorize my ERO, Transmitter, or Intermediate Service Provider to transmit my complete return to the Franchise Tax Board (FTB). **If the processing of my return or refund is delayed, I authorize the FTB to disclose to my ERO, Intermediate Service Provider, and/or Transmitter the reason(s) for the delay or the date when the refund was sent.** If I am filing a balance due return, I understand that if the FTB does not receive full and timely payment of my tax liability, I remain liable for the tax liability and all applicable interest and penalties. I acknowledge that I have read and consent to the Electronic Funds Withdrawal Consent included on the copy of my electronic income tax return. I have selected a personal identification number (PIN) as my signature for my electronic income tax return and, if applicable, my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only

☒ I authorize J ARORA INC to enter my PIN 95912
ERO firm name **Do not enter all zeros**
 as my signature on my 2013 e-filed California individual income tax return.

☐ I will enter my PIN as my signature on my 2013 e-filed California individual income tax return. Check this box **only** if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ► _____ Date ► 04/26/2015

Spouse's/RDP's PIN: check one box only

☒ I authorize J ARORA INC to enter my PIN 15200
ERO firm name **Do not enter all zeros**
 as my signature on my 2013 e-filed California individual income tax return.

☐ I will enter my PIN as my signature on my 2013 e-filed California individual income tax return. Check this box **only** if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's/RDP's signature ► _____ Date ► 04/26/2015

Practitioner PIN Method Returns Only - continue below

Part III Certification and Authentication - Practitioner PIN Method Only

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 96260750346
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the 2013 California individual income tax return for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and FTB Pub. 1345, 2013 e-file Handbook for Authorized e-file Providers.

ERO's signature ► _____ Date ► 04/26/2015

Voucher at bottom of page.

DO NOT MAIL A PAPER COPY OF YOUR TAX RETURN WITH THE PAYMENT VOUCHER.

If amount of payment is zero, do not mail this voucher.

WHERE TO FILE:

Using black or blue ink, make your check or money order payable to the "Franchise Tax Board." Write the taxpayer's social security number (SSN) or individual taxpayer identification number (ITIN) and "2013 FTB 3582" on the check or money order. Detach the voucher below. Enclose, but **do not** staple, payment with the voucher and mail to:

**FRANCHISE TAX BOARD
PO BOX 942867
SACRAMENTO CA 94267-0008**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

WHEN TO FILE:

Calendar Year - File and pay by April 15, 2014.*

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

ONLINE SERVICES:

Use Web Pay and enjoy the ease of our free online payment service.

Go to **ftb.ca.gov** for more information.

Do not mail this voucher if you use Web Pay.

DETACH HERE

IF NO PAYMENT IS DUE, DO NOT MAIL THIS VOUCHER

DETACH HERE

CAUTION: You may be required to pay electronically. See instructions.

TAXABLE YEAR

2013

**Payment Voucher for
Individual e-filed Returns**

CALIFORNIA FORM

3582 (e-file)

553-39-5912 RUNC 573-41-5200 13
AKSHAI K RUNCHAL
CHANCHAL RUNCHAL

1931 STRADELLA RD
LOS ANGELES CA 90077-2320

Amount of payment 1892.

2013

California Adjustments - Residents

CA (540)

Important: Attach this schedule behind Form 540, Side 5 as a supporting California schedule.

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

SSN or ITIN

553-39-5912

Part I Income Adjustment Schedule**Section A - Income****A Federal Amounts**
(taxable amounts from
your federal tax return)**B Subtractions**
See instructions**C Additions**
See instructions

7	Wages, salaries, tips, etc. See instructions before making an entry in column B or C	7	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
8	Taxable interest (b)	8 (a)	<input type="radio"/>	1,011.	<input type="radio"/>	<input type="radio"/>
9	Ordinary dividends. See instructions.(b) 240.	9 (a)	<input type="radio"/>	240.	<input type="radio"/>	<input type="radio"/>
10	Taxable refunds, credits, offsets of state and local income taxes	10	<input type="radio"/>		<input type="radio"/>	
11	Alimony received	11	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
12	Business income or (loss)	12	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
13	Capital gain or (loss). See instructions	13	<input type="radio"/>	(2,005.)	<input type="radio"/>	<input type="radio"/>
14	Other gains or (losses)	14	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
15	IRA distributions. See instructions. (a)	15(b)	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
16	Pensions and annuities. See instructions. (a)	16(b)	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	17	<input type="radio"/>	110,038.	<input type="radio"/>	1,139.
18	Farm income or (loss)	18	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
19	Unemployment compensation	19	<input type="radio"/>		<input type="radio"/>	
20	Social security benefits (a) <input checked="" type="radio"/> 26,687.	20(b)	<input type="radio"/>	22,684.	<input type="radio"/>	22,684.
21	Other income.					
	a California lottery winnings e NOL from FTB 3805D, 3805Z,				a <input type="radio"/>	a
	b Disaster loss carryover from FTB 3805V 3806, 3807, or 3809				b <input type="radio"/>	b
	c Federal NOL (Form 1040, line 21) f Other (describe):				c <input type="radio"/>	c <input type="radio"/>
	d NOL carryover from FTB 3805V <input type="radio"/>				d <input type="radio"/>	d
					e <input type="radio"/>	e
					f <input type="radio"/>	f <input type="radio"/>
22	Total. Combine line 7 through line 21 in column A. Add line 7 through line 21f in column B and column C. Go to Section B	22	<input type="radio"/>	131,968.	<input type="radio"/>	23,823.
Section B - Adjustments to Income						
23	Educator expenses	23	<input type="radio"/>		<input type="radio"/>	
24	Certain business expenses of reservists, performing artists, and fee-basis government officials	24	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
25	Health savings account deduction	25	<input type="radio"/>		<input type="radio"/>	
26	Moving expenses	26	<input type="radio"/>		<input type="radio"/>	
27	Deductible part of self-employment tax	27	<input type="radio"/>		<input type="radio"/>	
28	Self-employed SEP, SIMPLE, and qualified plans	28	<input type="radio"/>		<input type="radio"/>	
29	Self-employed health insurance deduction	29	<input type="radio"/>		<input type="radio"/>	
30	Penalty on early withdrawal of savings	30	<input type="radio"/>		<input type="radio"/>	
31a	Alimony (b) Recipient's: SSN <input type="radio"/> paid. Last name <input type="radio"/>	31a	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
32	IRA deduction	32	<input type="radio"/>		<input type="radio"/>	
33	Student loan interest deduction	33	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
34	Tuition and fees	34	<input type="radio"/>		<input type="radio"/>	
35	Domestic production activities deduction	35	<input type="radio"/>		<input type="radio"/>	
36	Add line 23 through line 31a and line 32 through line 35 in columns A, B, and C. See instructions	36	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
37	Total. Subtract line 36 from line 22 in columns A, B, and C. See instr.	37	<input type="radio"/>	131,968.	<input type="radio"/>	23,823.

**Part II Adjustments to Federal Itemized Deductions**

553-39-5912

38	Federal itemized deductions. Enter the amount from federal Schedule A (Form 1040), lines 4, 9, 15, 19, 20, 27, and 28	<input checked="" type="radio"/> 38	<input type="text" value="39,795."/>
39	Enter total of federal Schedule A (Form 1040), line 5 (State Disability Insurance, and state and local income tax, or General Sales Tax), and line 8 (foreign income taxes only). See instructions.....	<input checked="" type="radio"/> 39	<input type="text" value="1,811."/>
40	Subtract line 39 from line 38	<input checked="" type="radio"/> 40	<input type="text" value="37,984."/>
41	Other adjustments including California lottery losses. See instructions. Specify <input type="text"/>	<input checked="" type="radio"/> 41	<input type="text"/>
42	Combine line 40 and line 41	<input checked="" type="radio"/> 42	<input type="text" value="37,984."/>
43	Is your federal AGI (Form 540, line 13) more than the amount shown below for your filing status?		
	Single or married/RDP filing separately.....		\$172,615
	Head of household		\$258,927
	Married/RDP filing jointly or qualifying widow(er)		\$345,235
	No. Transfer the amount on line 42 to line 43.		
	Yes. Complete the Itemized Deductions Worksheet in the instructions for Schedule CA (540), line 43	<input checked="" type="radio"/> 43	<input type="text" value="37,984."/>
44	Enter the larger of the amount on line 43 or your standard deduction listed below		
	Single or married/RDP filing separately.....		\$3,906
	Married/RDP filing jointly, head of household, or qualifying widow(er)		\$7,812
	Transfer the amount on line 44 to Form 540, line 18	<input checked="" type="radio"/> 44	<input type="text" value="37,984."/>

**SCHEDULE E
(Form 1040)**Department of the Treasury
Internal Revenue Service (99)

CALIFORNIA AMOUNTS

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ **Attach to Form 1040, 1040NR, or Form 1041.**

OMB No. 1545-0074

2013Attachment
Sequence No. **13**

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security no.

553-39-5912

Part I Income or Loss From Rental Real Estate and Royalties Note. If you are in the business of renting personal property, use **Schedule C or C-EZ** (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.**A** Did you make any payments in 2013 that would require you to file Form(s) 1099? (see instructions) ☐ Yes ☐ No**B** If "Yes," did you or will you file all required Forms 1099? ☐ Yes ☐ No

1a	Physical address of each property (street, city, state, Zip code)
A	3106 INGLEWOOD BLVD LOS ANGELES CA 90066
B	4416 KATHERINE AVE SHERMAN OAKS CA 91423
C	3817 MINERVA LOS ANGELES CA 90066
1b	Type of Property (from list below)
A	1
B	1
C	1
2	For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.
A	Fair Rental Days: 365
B	Fair Rental Days: 365
C	Fair Rental Days:
	Personal Use Days:
	QJV:

Type of Property:

- | | | | |
|---------------------------|------------------------------|-------------|--------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land | 7 Self-Rental |
| 2 Multi-Family Residence | 4 Commercial | 6 Royalties | 8 Other (describe) |

Income:	Properties:	A	B	C
3 Rents received	3	65,950.	31,800.	
4 Royalties received	4			
Expenses:				
5 Advertising	5			
6 Auto and travel (see instructions)	6			
7 Cleaning and maintenance	7			
8 Commissions	8			
9 Insurance	9			
10 Legal and other professional fees	10			
11 Management fees	11			
12 Mortgage interest paid to banks, etc.(see instructions)	12			
13 Other interest	13			
14 Repairs	14			
15 Supplies	15			
16 Taxes	16			
17 Utilities	17			
18 Depreciation expense or depletion	18	6,898.	11,479.	4,022.
19 Other (list) ▶	19			
20 Total expenses. Add lines 5 through 19	20	23,236.	50,662.	4,557.
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	42,714.	(18,862.)	(4,557.)
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	()	(18,862.)	(4,557.)
23a Total of all amounts reported on line 3 for all rental properties	23a			
b Total of all amounts reported on line 4 for all royalty properties	23b			
c Total of all amounts reported on line 12 for all properties	23c			
d Total of all amounts reported on line 18 for all properties	23d			
e Total of all amounts reported on line 20 for all properties	23e			
24 Income. Add positive amounts shown on line 21. Do not include any losses	24		88,292.	
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25		(60,469.)	
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26		27,823.	

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule E (Form 1040) 2013

CALIFORNIA AMOUNTS

Schedule E (Form 1040) 2013

Attachment Sequence No. **13**

Page **2**

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

AKSHAI K & CHANCHAL RUNCHAL

Your social security no.

553-39-5912

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section. ☐ Yes ☐ No

28	(a) Name	(b) Enter P for partnership; S for S corp.	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	MD LIVE OAK PROPERTIES LLC	P	<input type="checkbox"/>	26-0429153	<input type="checkbox"/>
B	MD LIVE OAK PROPERTIES LLC	P	<input type="checkbox"/>	26-0429153	<input type="checkbox"/>
C			<input type="checkbox"/>		<input type="checkbox"/>
D			<input type="checkbox"/>		<input type="checkbox"/>

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A	40,538.			
B	40,538.			
C				
D				
29a Totals	81,076.			
b Totals				
30 Add columns (g) and (j) of line 29a			30	81,076.
31 Add columns (f), (h), and (i) of line 29b			31	()
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below			32	81,076.

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35 Add columns (d) and (f) of line 34a		35	
36 Add columns (c) and (e) of line 34b		36	()
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below		37	

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification no.	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39	

Part V Summary

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41 Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	108,899.
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), box 14, code F (see instructions)	42	
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

CA K-1

Partner's and Shareholder's K-1 Worksheet

2013

Name of partnership or S corporation:

MD LIVE OAK PROPERTIES LLC

FEIN: 26-0429153

CA ID No:

*All at risk

Yes ☐ No ☐

Amount from Federal Form 6198.....

Nondeductible loss due to at-risk limitation.

Lines 1 and 4

Line 2

Line 3

Line 10

Line 12

Public Traded Partnership (PTP)

Check if this K-1 is from a PTP.....

Check if this activity was sold this year.....

PTP carryover from last year from: Schedule E: _____ Form 4797: _____

PTP carryforward to next year to: Schedule E: _____ Form 4797: _____

Passive Activity Information

Check if line 1, ordinary income, is a passive activity to this partner or shareholder.....

Check if line 2, income from rental real estate, has active participation by this partner or shareholder.....

Check if there is an amount on line 10(9) and it pertains to active participation rental real estate:
or a passive activity:

Check if 100% of the interest of this activity was sold in this tax year

Enter net gain or loss on sale Rental: _____ Passive: _____

Overall gain or loss on sale Rental: _____ Passive: _____

AMT overall gain or loss on sale Rental: _____ Passive: _____

	Active Rental		Passive			
Carryover		Form 4797		Form 4797		
Carryforward		Form 4797		Form 4797		

P	S	Type	Federal amount	California adjustment	Total amount using CA law	California Source
1	1	Ordinary business income or loss				
2	2	Net rental real estate income or loss	40,538.		40,538.	
3	3	Other net rental income or loss				
4		Guaranteed payments to partners				
5	4	Interest income				
6	5	Dividends				
7	6	Royalties				
8	7	Net short term capital gain or loss				
9	8	Net long term capital gain or loss				
10	9	Net Section 1231 gain or loss				
11a	10a	Other portfolio income or loss				
12	11	Expense deduction for recovery property				
13a	12a	Charitable contributions				
	b	Investment interest expense				
	d	Deductions - portfolio income				
	e	Other deductions				
15b	13a	Low-income housing credit				
	c	Credits related to rental real estate activities other than above				
	d	Credits related to other rental activities				
	f	Other credits				
	g	New jobs credit				
17a	15a	Depreciation adjustment on property placed in service after 1986			See Passive Activity Worksheet	
	b	Adjusted gain or loss				
	f	Accelerated depreciation pre-1987				

Passive Activity Worksheet

Split the Federal amount from your California K-1 between the categories listed here.	Ordinary nonpassive	Active rental	Passive activities
a Depreciation adjustment post-86.....			
b Adjusted gain or loss			
e Accelerated depreciation, pre-87.....			
Prior year AMT unallowed loss			
AMT carryforward to 2013			

CA K-1

Partner's and Shareholder's K-1 Worksheet

2013

Name of partnership or S corporation:

MD LIVE OAK PROPERTIES LLC

FEIN: 26-0429153

CA ID No:

*All at risk

Yes ☐ No ☐

Amount from Federal Form 6198.....

Nondeductible loss due to at-risk limitation.

Lines 1 and 4

Line 2

Line 3

Line 10

Line 12

Public Traded Partnership (PTP)

Check if this K-1 is from a PTP.....

Check if this activity was sold this year.....

PTP carryover from last year from: Schedule E: _____ Form 4797: _____

PTP carryforward to next year to: Schedule E: _____ Form 4797: _____

Passive Activity Information

Check if line 1, ordinary income, is a passive activity to this partner or shareholder.....

Check if line 2, income from rental real estate, has active participation by this partner or shareholder.....

Check if there is an amount on line 10(9) and it pertains to active participation rental real estate:
or a passive activity:

Check if 100% of the interest of this activity was sold in this tax year

Enter net gain or loss on sale Rental: _____ Passive: _____

Overall gain or loss on sale Rental: _____ Passive: _____

AMT overall gain or loss on sale Rental: _____ Passive: _____

	Active Rental		Passive			
Carryover		Form 4797		Form 4797		
Carryforward		Form 4797		Form 4797		

P	S	Type	Federal amount	California adjustment	Total amount using CA law	California Source
1	1	Ordinary business income or loss				
2	2	Net rental real estate income or loss	40,538.		40,538.	
3	3	Other net rental income or loss				
4		Guaranteed payments to partners				
5	4	Interest income				
6	5	Dividends				
7	6	Royalties				
8	7	Net short term capital gain or loss				
9	8	Net long term capital gain or loss				
10	9	Net Section 1231 gain or loss				
11a	10a	Other portfolio income or loss				
12	11	Expense deduction for recovery property				
13a	12a	Charitable contributions				
b	b	Investment interest expense				
d	d	Deductions - portfolio income				
e	e	Other deductions				
15b	13a	Low-income housing credit				
c	b	Credits related to rental real estate activities other than above				
d	c	Credits related to other rental activities				
f	d	Other credits				
g	e	New jobs credit				
17a	15a	Depreciation adjustment on property placed in service after 1986			See Passive Activity Worksheet	
b	b	Adjusted gain or loss				
f	e	Accelerated depreciation pre-1987				

Passive Activity Worksheet

Split the Federal amount from your California K-1 between the categories listed here.		Ordinary nonpassive	Active rental	Passive activities
a	Depreciation adjustment post-86.....			
b	Adjusted gain or loss			
e	Accelerated depreciation, pre-87.....			
	Prior year AMT unallowed loss			
	AMT carryforward to 2013			

**SCHEDULE E
(Form 1040)**Department of the Treasury
Internal Revenue Service (99)

CALIFORNIA AMOUNTS

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ **Attach to Form 1040, 1040NR, or Form 1041.**

OMB No. 1545-0074

2013Attachment
Sequence No. **13**

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security no.

553-39-5912

Part I Income or Loss From Rental Real Estate and Royalties Note. If you are in the business of renting personal property, use **Schedule C or C-EZ** (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.**A** Did you make any payments in 2013 that would require you to file Form(s) 1099? (see instructions) ☐ Yes ☐ No**B** If "Yes," did you or will you file all required Forms 1099? ☐ Yes ☐ No**1a** Physical address of each property (street, city, state, Zip code)
A 12029 CLOVER AVE LOS ANGELES CA 90066
B 2408 OCEAN PARK SANTA MONICA CA 90405
C 14133 CALVERT STREET VAN NUYS CA 91411-

1b	Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	1	A	182		<input type="checkbox"/>
B	2	B	365		<input type="checkbox"/>
C	2	C	275		<input type="checkbox"/>

Type of Property:

- | | | | |
|---------------------------|------------------------------|-------------|--------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land | 7 Self-Rental |
| 2 Multi-Family Residence | 4 Commercial | 6 Royalties | 8 Other (describe) |

Income:	Properties:	A	B	C
3 Rents received	3	17,700.	136,115.	119,673.
4 Royalties received	4			
Expenses:				
5 Advertising	5			
6 Auto and travel (see instructions)	6			
7 Cleaning and maintenance	7			
8 Commissions	8			
9 Insurance	9			
10 Legal and other professional fees	10			
11 Management fees	11			
12 Mortgage interest paid to banks, etc.(see instructions)	12			
13 Other interest	13			
14 Repairs	14			
15 Supplies	15			
16 Taxes	16			
17 Utilities	17			
18 Depreciation expense or depletion	18	1,700.		19,320.
19 Other (list) ▶	19		6,126.	
20 Total expenses. Add lines 5 through 19	20	21,080.	112,503.	123,400.
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	(3,380.)	23,612.	(3,727.)
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	(3,380.)		(3,727.)
23a Total of all amounts reported on line 3 for all rental properties	23a			
b Total of all amounts reported on line 4 for all royalty properties	23b			
c Total of all amounts reported on line 12 for all properties	23c			
d Total of all amounts reported on line 18 for all properties	23d			
e Total of all amounts reported on line 20 for all properties	23e			
24 Income. Add positive amounts shown on line 21. Do not include any losses	24			
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25			
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26			

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule E (Form 1040) 2013

**SCHEDULE E
(Form 1040)**Department of the Treasury
Internal Revenue Service (99)

CALIFORNIA AMOUNTS

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ **Attach to Form 1040, 1040NR, or Form 1041.**

OMB No. 1545-0074

2013Attachment
Sequence No. **13**

Name(s) shown on return

AKSHAI K & CHANCHAL RUNCHAL

Your social security no.

553-39-5912

Part I Income or Loss From Rental Real Estate and Royalties **Note.** If you are in the business of renting personal property, use **Schedule C or C-EZ** (see instructions). If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.**A** Did you make any payments in 2013 that would require you to file Form(s) 1099? (see instructions) ☐ Yes ☐ No**B** If "Yes," did you or will you file all required Forms 1099? ☐ Yes ☐ No**1a** Physical address of each property (street, city, state, Zip code)**A** 8932/8938 COLUMBUS AVE NORTH HILLS CA 91343-**B** 14523 TUPPER STREET PANORAMA CITY CA 91402-**C**

1b	Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	2	A	80		<input type="checkbox"/>
B	2	B	365		<input type="checkbox"/>
C		C			<input type="checkbox"/>

Type of Property:

- | | | | |
|---------------------------|------------------------------|-------------|--------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land | 7 Self-Rental |
| 2 Multi-Family Residence | 4 Commercial | 6 Royalties | 8 Other (describe) |

Income:	Properties:	A	B	C
3 Rents received	3	15,717.	133,162.	
4 Royalties received	4			
Expenses:				
5 Advertising	5			
6 Auto and travel (see instructions)	6			
7 Cleaning and maintenance	7			
8 Commissions	8			
9 Insurance	9			
10 Legal and other professional fees	10			
11 Management fees	11			
12 Mortgage interest paid to banks, etc.(see instructions)	12			
13 Other interest	13			
14 Repairs	14			
15 Supplies	15			
16 Taxes	16			
17 Utilities	17			
18 Depreciation expense or depletion	18	4,927.	21,519.	
19 Other (list) ▶	19		2,828.	
20 Total expenses. Add lines 5 through 19	20	45,660.	111,196.	
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	(29,943.)	21,966.	
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	(29,943.)	()	()
23a Total of all amounts reported on line 3 for all rental properties	23a			
b Total of all amounts reported on line 4 for all royalty properties	23b			
c Total of all amounts reported on line 12 for all properties	23c			
d Total of all amounts reported on line 18 for all properties	23d			
e Total of all amounts reported on line 20 for all properties	23e			
24 Income. Add positive amounts shown on line 21. Do not include any losses	24			
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25	()		
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26			

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule E (Form 1040) 2013

2013 Passive Activity Loss Limitations**3801**

Attach to Form 540, Long Form 540NR, Form 541, or Form 100S (S Corporations).

Name(s) as shown on return

AKSHAI K & CHANCHAL RUNCHAL

SSN, ITIN, FEIN, or CA. corporation no.

553-39-5912

Part I 2013 Passive Activity Loss

See the instructions for Worksheet 1 and Worksheet 3 for federal Form 8582 before completing Part I. Be sure to use California amounts.

Rental Real Estate Activities with Active Participation

1a	Activities with net income from Worksheet 1, column (a)	1a	88,292	00	
1b	Activities with net loss from Worksheet 1, column (b)	1b	60,469	00	
1c	Prior year unallowed losses from Worksheet 1, column (c)	1c		00	
1d	Combine line 1a, line 1b, and line 1c	1d	27,823	00	

All Other Passive Activities

2a	Activities with net income from Worksheet 2, column (a)	2a	81,076	00	
2b	Activities with net loss from Worksheet 2, column (b)	2b		00	
2c	Prior year unallowed losses from Worksheet 2, column (c)	2c		00	
2d	Combine line 2a, line 2b, and line 2c	2d	81,076	00	
3	Combine line 1d and line 2d. If the result is net income or zero, see the instructions for line 3. If line 3 and line 1d are losses, go to line 4. Otherwise, enter -0- on line 9 and go to line 10. See instructions	3	108,899	00	

Part II Special Allowance for Rental Real Estate with Active Participation

Enter all numbers in Part II as positive amounts. See instructions.

4	Enter the smaller of losses from line 1d or line 3	4		00
5	Enter \$150,000. If married/RDP filing a separate return, see instructions	5		00
6	Enter federal modified adjusted gross income, but not less than Zero. See instructions. If line 6 is equal to or more than line 5, skip line 7 and line 8, enter -0- on line 9, and then go to line 10. Otherwise, go to line 7	6		00
7	Subtract line 6 from line 5	7		00
8	Multiply line 7 by 50% (.50). Do not enter more than \$25,000	8		00
9	Enter the smaller of line 4 or line 8	9		00

Part III Total Losses Allowed

10	Add the income, if any, from line 1a and line 2a and enter the total	10	169,368	00
11	Total losses allowed from all passive activities for 2013. Add line 9 and line 10	11	60,469	00

See the instructions on Page 2 to find out how to report the losses on your tax return.

2013**Underpayment of Estimated Tax
by Individuals and Fiduciaries****5805**

Attach this form to the **back** of your Form 540, Long Form 540NR, or Form 541. Also, check the box for underpayment of estimated tax located on Form 540, line 113; Long Form 540NR, line 123; or Form 541, line 42, whichever applies.

Name(s) as shown on return

SSN, ITIN, or FEIN

AKSHAI K & CHANCHAL RUNCHAL

553-39-5912

IMPORTANT: In most cases, the Franchise Tax Board (FTB) can figure the penalty for you and you do not have to complete this form. See General Information B.

If you meet **any** of the following conditions, you do not owe a penalty for underpayment of estimated tax. **Do not complete or file this form if:**

- The amount of your tax liability (not including tax on lump-sum distributions) less credits (including the withholding credit) but not including estimated tax payments for either 2012 or 2013 was less than \$500 (or less than \$250 if married/RDP filing a separate return).
- Your 2012 return was for a full 12 months (or would have been if you were required to file) and you did not have any tax liability on that return.
- The amount of your withholding plus your estimated tax payments, **if paid in the required installments**, is at least 90% of the tax shown on your 2013 return or 100% of the tax shown on your 2012 return (110% if California adjusted gross income (AGI) was more than \$150,000 or \$75,000 if married/RDP filing a separate return) **and** you are not using the annualized income installment method. Taxpayers with California AGI equal to or greater than \$1,000,000 (or \$500,000 if married/RDP filing a separate return), must use the tax shown on their 2013 tax return if they do not meet one of the two conditions above.

Part I Questions. All filers must complete this part. Estates and Trusts, see General Information E.

- 1 Are you requesting a waiver of the penalty? If "Yes," provide an explanation below and be sure to check the box on Form 540, line 113; Long Form 540NR, line 123; or Form 541, line 42. If you need additional space, attach a statement.
See General Information C 1 ☒ Yes ☐ No

- 2 Did you use the annualized income installment method? If "Yes," see instructions for Part III and be sure to check the box on Form 540, line 113; Long Form 540NR, line 123; or Form 541, line 42 2 ☒ Yes ☐ No

- 3 Was your California withholding not withheld in equal installments and are you able to show the actual amounts withheld per period and the actual dates withheld? 3 ☒ Yes ☐ No
☒ N/A

If "Yes," enter the **actual uneven amounts withheld** on the spaces provided below. The total of the four amounts must equal the total withholding reported on Form 540, line 71 and line 73; Form 540NR, line 81 and line 83, or Form 541, line 29 and line 31.

4/15/13 ☒ \$; 6/15/13 ☒ \$; 9/15/13 ☒ \$; 1/15/14 ☒ \$

- 4 For estates and trusts: Was the date of death less than two years from the end of the taxable year?
See General Information E 4 ☒ Yes ☐ No

Part II Required Annual Payment. All filers must complete this part.

- 1 Current year tax. Enter your 2013 tax after credits. See instructions 1 .
- 2 Multiply line 1 by 90% (.90) 2 .
- 3 Withholding taxes. **Do not** include any estimated tax payments on this line. See instructions 3 .
- 4 Subtract line 3 from line 1. If less than \$500 (or less than \$250 if married/RDP filing a separate return), stop here.
You do not owe the penalty. **Do not** file form FTB 5805 4 .
- 5 Enter the tax shown on your 2012 tax return. **See instructions.** (110% (1.10) of that amount if the adjusted gross income
shown on that return is more than \$150,000, or if married/RDP filing a separate return for 2013, more than \$75,000) 5 .
- 6 Required annual payment. Enter the **smaller** of line 2 or line 5. (If your California AGI is equal to or greater than
\$1,000,000/\$500,000 for married/RDP filing a separate return, use line 2) 6 .

Short Method

Caution: See the instructions to find out if you can use the short method. If you answered "Yes" to Question 2 in Part I, skip this part and go to Part III.
If you answered "No" to Question 2 in Part I **and** you cannot use the short method, go to Worksheet II in the instructions.

- 7 Enter the amount, if any, from Part II, line 3 above 7 .
- 8 Enter the total amount, if any, of estimated tax payments you made 8 .
- 9 Add line 7 and line 8 9 .
- 10 **Total underpayment for the year.** Subtract line 9 from line 6. If zero or less, stop here. You do not owe the penalty.
Do not file form FTB 5805 10 .
- 11 Multiply line 10 by .02121370 11 .
- 12 ● If the amount on line 10 was paid **on or after** 4/15/14, enter -0-.
● If the amount on line 10 was paid **before** 4/15/14, enter the result of the following computation:

Amount on		Number of days paid		
line 10	X	before 4/15/14	X	.00008

. 12 .
- 13 **PENALTY.** Subtract line 12 from line 11. Enter the result here and on Form 540, line 113;
Long Form 540NR, line 123; or Form 541, line 42. Also, check the box for "FTB 5805." ► ☒ 13 .

Name: AKSHAI K & CHANCHAL RUNCHAL

SSN: 553-39-5912

Figure Your Underpayment

	(a) 04/15/2013	(b) 06/15/2013	(c) 09/15/2013	(d) 01/15/2014
Payment due dates				
1 Required installments	102.	95.		143.
2 Estimated tax paid and tax withheld				
3 Amount, if any, from line 9 of the previous column				
4 Add line 2 and line 3				
5 Add amounts on line 7 and line 8 of the previous column		102.	197.	197.
6 Subtract line 5 from line 4. If zero or less, enter zero				
7 If the amount on line 6 is zero, subtract line 4 from line 5. Otherwise, enter zero		102.	197.	
8 Underpayment	102.	95.		143.
9 Overpayment				

Rates are: 04/15/2013 to 06/30/2013 - 4%, 07/01/13 to 12/31/13 - 3%, 01/01/2014 to 04/15/2014 - 4%

Figure the Penalty

	Date of payment	Amount of payment	Balance due after payment	Days at 4%	Days at 3%	Days at 4%	Penalty
First quarter							
Required payment			102.				
1st quarter payments	04/15/2013		102.				
2nd quarter payments	06/15/2013		102.				
3rd quarter payments	09/15/2013		102.				
4th quarter payments	01/15/2014		102.				
Paid with return	04/15/2014	102.		76	105		2.
Total penalty due for first quarter							2.
Second quarter							
Required payment			95.				
1st quarter payments	04/15/2013		95.				
2nd quarter payments	06/15/2013		95.				
3rd quarter payments	09/15/2013		95.				
4th quarter payments	01/15/2014		95.				
Paid with return	04/15/2014	95.		15	105		1.
Total penalty due for second quarter							1.
Third quarter							
Required payment							
1st quarter payments	04/15/2013						
2nd quarter payments	06/15/2013						
3rd quarter payments	09/15/2013						
4th quarter payments	01/15/2014						
Paid with return	04/15/2014						
Total penalty due for third quarter							
Fourth quarter							
Required payment			143.				
1st quarter payments	04/15/2013		143.				
2nd quarter payments	06/15/2013		143.				
3rd quarter payments	09/15/2013		143.				
4th quarter payments	01/15/2014		143.				
Paid with return	04/15/2014	143.			90		1.
Total penalty due for fourth quarter							1.
Penalty							4.

<div> <div>US 1040</div> <div>Schedule E - Line 19</div> <div>Other Rental and Royalty Expenses</div> <div>2013</div> </div>			
Other Expenses Type	Properties		
	A	B	C
ASSOC FEE		510.	
BUS LIC		171.	
COMPUTER		575.	
LLC FEE		800.	
BANK FEE		360.	
POSTAGE		60.	
OFFICE		3,650.	
		6,126.	

<div> <div>US 1040</div> <div>Schedule E - Line 19</div> <div>Other Rental and Royalty Expenses</div> <div>2013</div> </div>			
Other Expenses Type	Properties		
	A	B	C
TRASH DUMPSTER		541.	
BANK CHARGES		192.	
HOUSING PERMIT		610.	
MEALS 50%		766.	
POSTAGE		65.	
MISC MEDICAL		138.	
OFFICE		32.	
SHIPPING		39.	
SUPPLIES		445.	
		2,828.	