TRAVEL TRAX TOURS

CHAPTER-1

PROJECT REPORT

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Introduction:

1.1 Overview:

According to the United Nations World Tourism Organization (UNWTO), tourism entails the movement of people to countries or places outside their usual environment for personal or business/professional purposes. We can define travel as a journey from one place to another far off, distant and a different place. Travel is what you do to make and complete a journey. The time and the distance covered for the journey between two places is the act of travelling.

Traveling is a great way to boost your health, broaden your horizons, and make memorable memories. It also helps you improve your communication skills, broaden your horizons, learn new things about other cultures, and forget about your daily troubles for a while.

1.2 purpose:

- The primary goal of a travel agency is to make travel planning and booking easier and more convenient for their clients.

- They often have access to exclusive deals and packages, as well as insider knowledge about destinations, making them a valuable resource for travelers.
- A travel agency is a private retailer or public service that provides travel and tourism-related services to the general public on behalf of accommodation or travel suppliers to offer different kinds of travelling packages for each destination.
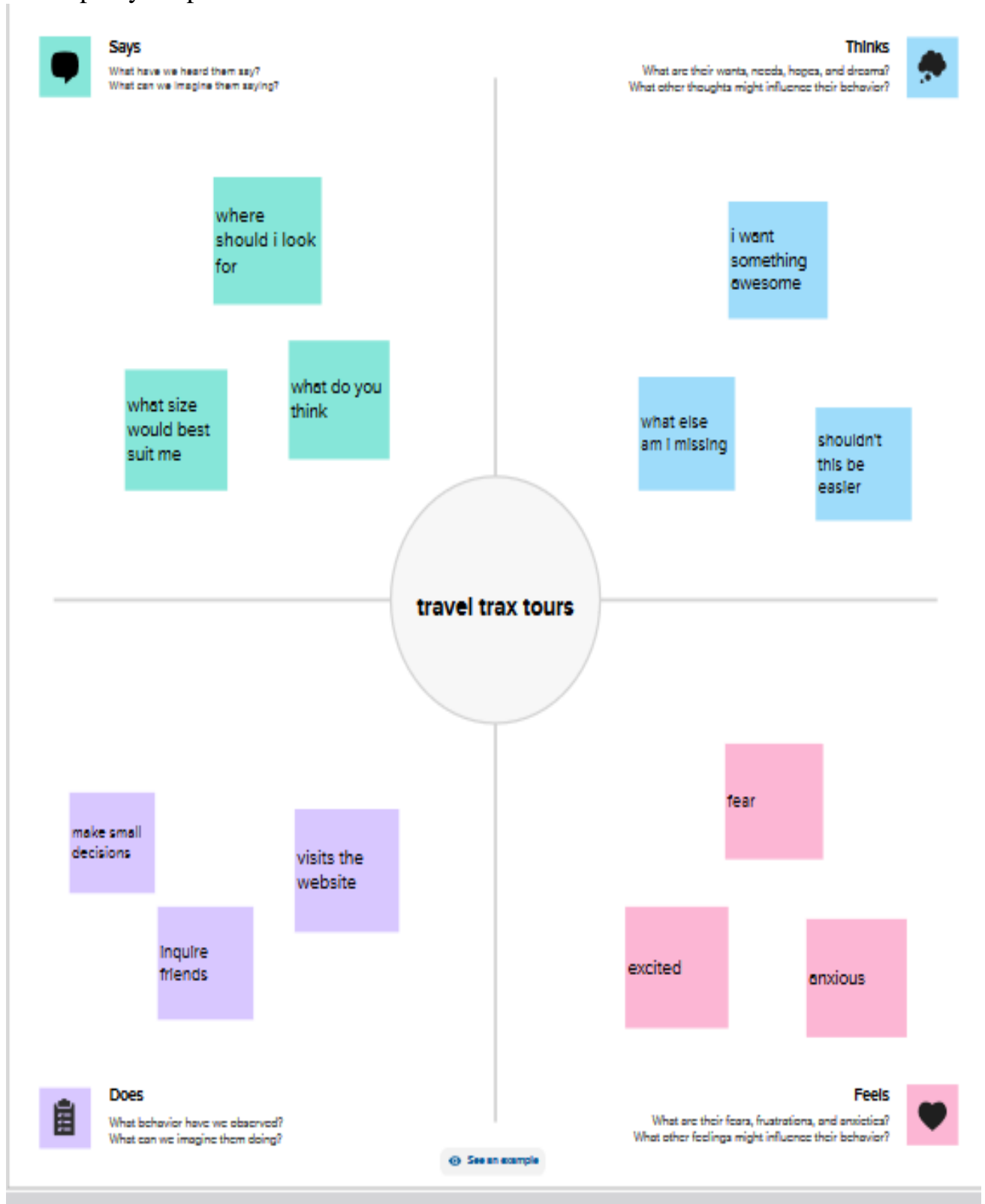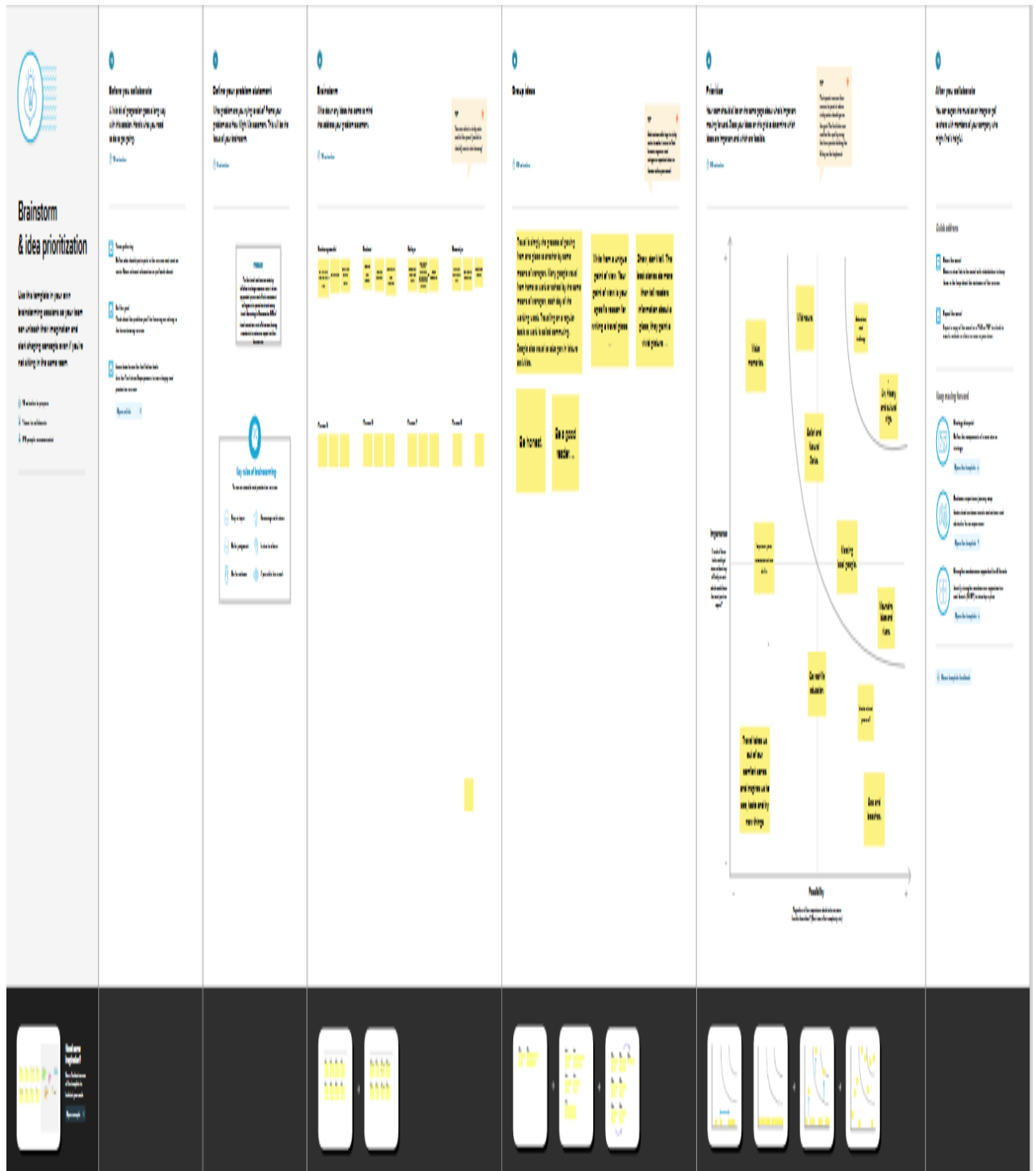
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Problem Definition & Design Thinking:

2.1 Empathy Map

Says
What have we heard them say?
What can we imagine them saying?

where should i look for

what size would best suit me

what do you think

Thinks
What are their wants, needs, hopes, and dreams?
What other thoughts might influence their behavior?

i want something awesome

what else am I missing

shouldn't this be easier

travel trax tours

Does
What behavior have we observed?
What can we imagine them doing?

make small decisions

visits the website

Inquire friends

Feels
What are their fears, frustrations, and anxieties?
What other feelings might influence their behavior?

fear

excited

anxious

See an example

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2.2Ideation & Brainstorm Map:

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Result:

3.1 Output:

Profit and loss a/c

Travel Trax Tours
Profit and Loss
Basis: Accrual
From 01/04/2023 To 30/04/2023

+ Add Temporary Note

ACCOUNT		TOTAL
Operating Income		
Sales		11,00,000.00
Total for Operating Income		11,00,000.00
Cost of Goods Sold		
Cost of Goods Sold		7,00,000.00
Total for Cost of Goods Sold		7,00,000.00
	Gross Profit	4,00,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		1,00,000.00
Salaries and Employee Wages		1,00,000.00
Tax Paid Expense		1,26,000.00
Total for Operating Expense		3,31,000.00
	Operating Profit	69,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
	Net Profit/Loss	69,000.00

**Amount is displayed in your base currency INR

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3.2Balance Sheet:

Travel Trax Tours
Balance Sheet
Basis: Accrual

As of 30/04/2023

+ Add Temporary Note

Collapse all | Expand All

ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	-15,000.00
Total for Cash	-15,000.00
Bank	
ICICI Bank-001	3,82,000.00
Total for Bank	3,82,000.00
Accounts Receivable	12,98,000.00
Total for Current Assets	16,65,000.00
Total for Assets	16,65,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	1,00,000.00
salary payable	-1,00,000.00
Unearned Revenue	12,98,000.00
●GST Payable	0.00
Output IGST	1,98,000.00
Total for GST Payable	1,98,000.00
Total for Current Liabilities	14,96,000.00
Total for Liabilities	14,96,000.00
Equities	
Owner's Equity	1,00,000.00
Current Year Earnings	69,000.00
Total for Equities	1,69,000.00
Total for Liabilities & Equities	16,65,000.00

**Amount is displayed in your base currency INR

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Advantages & Disadvantages:

Advantages:

- The biggest benefits of tourism are quite obvious, i.e., boosting the national GDP and economy and creating more employment for local citizens and communities.

- Tourists use diverse solutions while traveling, including booking hotels, flights, transportation, and guides.

- Tourism generates revenue through the sale of goods and services to tourists, such as accommodation, transport, and heritage attractions.

- This can stimulate economic growth and create employment opportunities in the tourism sector and related industries

- It helps educate the traveler provides funds for conservation;

- directly benefits the economic development and political empowerment of local communities, and fosters respect for different cultures and for human rights

- improving local infrastructure, and sustainable management and protection of natural wonders that attract visitors.

- rampant damage of several well-known destinations and increased **crime or illegal activities**.

- Taking trips is beneficial because it offers an opportunity to learn, interact with new cultures, learn new languages, improve communication skills, gain new insights and perspectives regarding life and the world, and meet new and interesting people.

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Disadvantages

- Tourism often puts pressure on natural resources through over-consumption, often in places where resources are already scarce.

- Tourism puts enormous stress on local land use, and can lead to soil erosion, increased pollution, natural habitat loss, and more pressure on endangered species

- It can put enormous pressure on an area and lead to impacts such as soil erosion, increased pollution, discharges into the sea, natural habitat loss, increased pressure on endangered species and heightened vulnerability to forest fires

- tourism can have negative impacts on both the environment and the local community.

- It can lead to pollution and littering, as well as damage to natural habitats. It can also cause problems for locals, who may feel they are being taken advantage of or threatened with their way of life

- The main disadvantage of inbound tourism is that the destination is at the mercy of the transport network.

- There are many cases of tourism industries being decimated because an airline has stopped operating a particular route. Inbound tourism can also lead to culture clashes.

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Application:

- Travel Applications means the use of the Software for all applications involving the travel industry.

- including, but not limited to, air travel, bus travel, train travel, cruises, travel agencies, on-line bookings, hotels, rental cars, travel attractions, tours, and related travel service

- The majority of tourists have smart devices through which they look up places.

- Having travel apps on a device means that there is no need to visit an agent since all information is readily available on your phone.

- The internet guidelines used for processing free travel application for used revised regularly.

- Travel is the ultimate tool for in-store execution. It brings all stakeholders into the real world so that we have visibility into what's happening in the market in real-time.

- **Trax is a global company** with hubs in the United States, Singapore and Israel, serving customers in more than 90 countries worldwide.

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Conclusion:

- In conclusion, India has the potential to become one of the top tourism centers in the world.

- With its cultural diversity, historical landmarks, adventure tourism opportunities, medical tourism facilities, and warm hospitality, India has a lot to offer to tourists.

- Tourism often puts pressure on natural resources through over-consumption, often in places where resources are already scarce.

- Tourism puts enormous stress on local land use, and can lead to soil erosion, increased pollution, natural habitat loss, and more pressure on endangered species.

- In conclusion, we can say that tourism is a very productive activity both for the tourist and the government**.**

- As they support each other simultaneously. Also, the government should consider improving the conditions of the country as more and more number of tourist visit their country.

- Tourism as a business and industry has been largely driven by economic interests.

- It is the economic prospects such as revenue, employment, and infrastructure development associated with tourism development that makes the industry attractive to most destinations and investors.

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Future:

- When you find somewhere you enjoy traveling to, it can be tempting to revisit that same place on your next vacation, but in 2023 travelers intend to mix things up.

- Almost three-quarters (73%) want to experience travel out of their comfort zone, with 30% keen to explore lesser-known cities to find some hidden gems.

- Although many people are fascinated by the idea of changing the past or seeing the future before it's due, no person has ever demonstrated the kind of back-and-forth time travel seen in science fiction or proposed a method of sending a person through significant periods of time that wouldn't destroy them on the way.

- tourism is very distinct kind of tourism as it involves visiting to places that have a dark history.

- Mostly this history is related to deaths and grief which makes dark tourism very unique concept.

- travel and tourism GDP is predicted to grow, on average, at 5.8 percent a year between 2022 and 2032

- While countries are advocating for less air travel, this trend will allow people to travel less but better.

- According to Evolves 2022 travel forecasts, the average trip will likely be longer in length (5-7 nights in 2022, compared to an average of 3.8 nights in both 2020 and 2021).

- Despite the unexpected friction points of 2022, the future of travel is looking bright

- 84% of Hilton survey respondents plan to travel the same amount or more as they did in 2022, all the while seeking out travel innovations that make their stays easier through both technology and personalized service.