

RUPAL KAMDAR

Indiana University, Bloomington
Department of Economics

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CURRENT POSITION:

2019- Assistant Professor, Department of Economics, Indiana University, Bloomington

EDUCATION:

2019 Ph.D. in Economics, University of California, Berkeley
2011 B.A. in Economic Theory and Mathematics, New York University

PREVIOUS EMPLOYMENT:

2017 C.S.W.E.P. Summer Dissertation Fellowship, Federal Reserve Bank of New York
2011-13 Associate Analyst, NERA Economic Consulting

PUBLICATIONS:

- Regional Dissent: Do Local Economic Conditions Influence FOMC Votes? (with Anton Bobrov and Mauricio Ulate) *AER: Insights*, June 2025
- Partisan Expectations and COVID-Era Inflation (with Carola Binder and Jane Ryngaert) *Journal of Monetary Economics*, November 2024
- Rationally Inattentive Monetary Policy (with Joshua Bernstein) *Review of Economic Dynamics*, April 2023
- Expected and Realized Inflation in Historical Perspective (with Carola Binder) *Journal of Economic Perspectives*, Summer 2022
- The Formation of Expectations, Inflation, and the Phillips Curve (with Olivier Coibion, Yuriy Gorodnichenko) *Journal of Economic Literature*, December 2018

WORKING PAPERS:

- How do Households Respond to Expected Inflation? An Investigation of Transmission Mechanisms (with Janet Hua Jiang, Kelin Lu, and Daniela Puzzello) Revise and Resubmit at the *Journal of the European Economic Association*
- Attention-Driven Sentiment and the Business Cycle (with Walker Ray)
- We Think That They Think: Political Affiliation and Higher-Order Beliefs (with Walker Ray and Mauricio Ulate)
- Polarized Expectations, Polarized Consumption (with Walker Ray)

WORK-IN-PROGRESS:

- The Effects of Information Shocks and Supply-Side Beliefs (with Walker Ray)
- Optimal Macro-Financial Stabilization in a New Keynesian Preferred Habitat Model (with Walker Ray)

PRESENTATIONS (INCLUDES SCHEDULED):

2026 ASSA Philadelphia, UT Austin Annual Macro Conference
2025 Johns Hopkins University, Macroeconomic Policy Perspectives Conference (University of Chicago), SF Fed Workshop on Expectations and Behavioral Macroeconomics, University of Bologna Macro Meeting, Paris Conference on the Macroeconomics of Expectations (CEPR/HEC/Oxford/PSE/DbF), Numeration,

- Workshop on Subjective Expectations (University of Padua), Macroeconomic Caribbean Conference
- 2024 Bank of England, University of Surrey, Banco de Mexico, Communicating Inflation Uncertainty and Inflation Expectations at the Cleveland Fed (discussant), Federal Reserve Board of Governors, Southern Economic Association Annual Meeting, CEBRA Frankfurt (presenter and discussant), Goethe and SAFE Finance, Midwest Macroeconomics Meeting (Purdue)
- 2023 ASSA New Orleans, Workshop on The Return of High Inflation: Challenges for Monetary Policy at the Bank of Canada (discussant), Central Bank of Costa Rica, Ostrom-Smith Mini-Conference in Behavioral and Experimental Economics (Indiana), San Francisco Fed, Philadelphia Fed, Inflation Expectations: Determinants and Consequences (University of Chicago), BoC-ECB-NY Fed Conference on Expectation Surveys, Applied Econometrics Workshop (St. Louis Fed)
- 2022 Brown University, SEM University of Calgary, NBER Conference on Inflation Expectations (discussant), Barcelona Summer Forum, SED Madison, Boston Fed, Texas A&M, BoC-ECB-NY Fed Conference on Expectation Surveys
- 2021 Bank of Canada, Behavioral Macroeconomics Workshop at University of Bamberg, University of Illinois Urbana-Champaign
- 2020 ASSA San Diego, CEBRA, Chicago Fed, Workshop on Subjective Expectations
- 2019 UC Berkeley, FRB Cleveland, Indiana University, University of Kansas, Harvard Business School, Wesleyan University, Boston Fed, SED Saint Louis, Empirical Developments in Macroeconomics (Federal Reserve Board), European Midwest Micro/Macro Conference (University of Chicago), NERA, Cornerstone, Analysis Group

PROFESSIONAL SERVICE:

- **Referee:** American Economic Review; American Economic Review: Insights; AEJ: Macroeconomics; AEJ: Economic Policy; Economic Inquiry; Economic Letters; Economic Modelling; European Economic Review; International Journal of Central Banking; Journal of Applied Econometrics; Journal of Economic Behavior & Organization; Journal of the European Economic Association; Journal of Monetary Economics; Journal of Economic Dynamics & Control; Journal of Money, Credit, and Banking; Macroeconomic Dynamics; Journal of Political Economy: Macroeconomics, Management Science; Oxford Economic Papers; Review of Economics and Statistics; Review of Economic Dynamics; Review of Economic Studies; Studies in Nonlinear Dynamics & Econometrics
- **Session Organizer:** Southern Economics Association Conference, 2020
- **Scientific Committee:** International Association for Applied Econometrics, 2023, 2024; Midwest Macroeconomics Meeting, Fall 2024
- **Seminar Series Co-Organizer:** Asian Virtual Seminar on Expectations in Macro 2025
- **Survey:** FT-Booth US Macroeconomists Survey Panelist (Winter 2024 onwards)

TEACHING:

- 2019- Assistant Professor, Department of Economics, Indiana University
- Graduate Seminar in Money
 - Undergraduate Computational Macroeconomics
 - Undergraduate Honors Intermediate Macroeconomics
- 2014-18 Teaching Assistant, Department of Economics, U.C. Berkeley

- Undergraduate Financial Economics
 - Undergraduate Game Theory
- 2017 Certificate in Teaching and Learning in Higher Education, U.C. Berkeley

FELLOWSHIPS AND AWARDS:

- 2023 Social Science Research Funding Program Grant (\$30,000), I.U. Bloomington
- 2022 Trustees Teaching Award, I.U. Bloomington
- 2018 Doctoral Completion Fellowship, U.C. Berkeley
- 2017 Research Grant, Clausen Center for International Business and Policy
- 2016 Research Grant, Fisher Center for Real Estate and Urban Economics, Haas School of Business, U.C. Berkeley
- 2016 Outstanding Graduate Student Instructor Award, U.C. Berkeley
- 2013 Honorable Mention, Graduate Research Fellowship, National Science Foundation

ADVISING:

Committee member for (first placement in parenthesis): Won Suk Chung (2021, Bank of Korea); Rong Fan (2023, Morgan Stanley); Kelin Lu (2023, Huazhong University of Science and Technology); Matthew Bush (2023, Office of Trade, US Customs); Jonathan Leslie (2024, MITRE); Byung Goog Park (2024, Bank of Korea); Hyeyun Cho (2024, Analysis Group); Hee Soo Kim (2025, University of Texas, El Paso); Nayeon Kang (2025, Bundesbank); Qian Wu (2025, Duke University, Kunshan); Khoi Luu (2025, Central Bank of Vietnam); Jarrod Burgh (2025, Berea College); Ryan Byuan (2025, Seoul National); Ali Zarifhonarvar; Sergii Drobot; Vladimir Menshikov; Po-Shyan Wu; Ellie Cothren; Renata Carneiro; Juan Diego Chavvaria; Joy Bayan; Yisoo Lee; Anthony Vecchia; Junhyung Bae; Enakshi Bera; Hyunna Joanne Nam; Wansong Yang; Kerry Loaiza Marin