

Particulars	Debit Rs.	Credit Rs.
Capital and drawings	10,550	1,19,400
Bills receivable	9,500	—
Purchases and sales	2,65,590	3,56,430
Returns inwards	2,780	—
Opening stock	89,680	—
Commission	—	5,640
Plant and machinery	28,800	—
Salaries	11,000	—
Travelling expenses	1,880	—
Debtors (including Mohan for dishonouring cheque of Rs. 1,000)	62,000	—
Stationery	2,000	—
Travelling charges	1,370	—
Interest and discount	5,870	—
Bad debts	3,620	—
Furniture and fittings	8,970	—
Creditors	—	56,630
6% loan	—	20,000
Wages	40,970	—
Cash in hand	530	—
Cash at bank	18,970	—
Insurance (including premium Rs. 300 p.a. paid upto 31 <sup>st</sup> December, 2007)	400	—
Rent and taxes	5,620	—
	5,61,100	5,61,100

# Trading and Profit and Loss Account

Dr as on 31st March, 2011

Particulars	Amt. (₹)	Particulars	Amt. (₹)
To Opening Stock	20,000	By Sales	2,45,000
To Purchase	1,90,000	By Closing Stock	8,000
To Carriage on Purchase	1,500	By Gross Loss c/d (b/f)	13,500
To Wages	55,000		
	2,66,500		2,66,500
To Gross Loss b/d	13,500	By Net Loss	20,000
To Postage	300		
To Sundry Expenses	1,700		
To Rent	4,500		
	20,000		20,000

## Balance Sheet as on 31st March, 2011

Liabilities	Amt. (₹)	Assets	Amt. (₹)
Capital	2,00,000	Cash	5,000
(-) Net Loss	20,000	Bank	10,000
	1,80,000	Machinery	1,00,000
(-) Drawings	9,000	Debtors	27,000
Creditors	10,000	Furniture	35,000
Bills Payable	4,000	Closing Stock	8,000
	1,85,000		1,85,000

## Profit and Loss Statement

Street	:	123 Company address
City, State, Country	:	Calgary, Canada
Phone	:	1234567890

### Enter Date Range

Beginning Date	8/1/2020
Ending Date	8/30/2020

### Revenue

Sales from Product/Service	200.00
Income 2	0.00
Less: Discounts	0.00
Less: Returns	0.00
<b>Net Revenue</b>	<b>200.00</b>

### Cost of Goods Sold (COGS)

Materials	50.00
Labor	10.00
Overhead	0.00
Other COGS	0.00
<b>Total COGS</b>	<b>60.00</b>
<b>Gross Profit (Loss)</b>	<b>140.00</b>
<b>Gross Profit</b>	<b>70.0%</b>

### Operating Expenses

Advertising & Marketing	0.00
Education & Training	0.00
Engineering (R&D)	100.00
Meals & Entertainment	0.00

## Profit and Loss Statement

Sales		\$	100,000.00
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### Cost of goods sold

Opening Inventory	\$	30,000.00
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Purchases	\$	40,000.00
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	\$	70,000.00
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Less Closing Inventory	\$	15,000.00
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	\$	55,000.00
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<b>Gross Profit</b>		\$	<b>45,000.00</b>
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Expenses	\$	2,000.00
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Delivery cost	\$	3,000.00
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Administration	\$	14,000.00
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Salary	\$	5,900.00
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Rates	\$	1,800.00
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Depreciation	\$	1,900.00
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Bad debts	\$	625.00
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Total expenses		\$	29,225.00
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<b>Net profit</b>		\$	<b>15,775.00</b>
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## Trading and Profit and Loss Account

as on 31st March 2022

Dr

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Particulars	Amt. (₹)	Particulars	Amt. (₹)
To Opening Stock	16,000	By Sales	1,12,000
To Purchase	67,600	(-) Return Inwards	4,600
(-) Return Outwards	3,200	By Closing Stock	15,000
To Carriage Inward	1,400		
To Gross Profit c/d (b/f)	40,600		
	<b>1,22,400</b>		<b>1,22,400</b>
To General Expenses	2,400	By Gross Profit b/d	40,600
To Bad Debts	600	By Discount Received	1,400
To Interest on Bank Overdraft	600	By Commission Received	1,800
To Insurance and Taxes	4,000		
To Scooter and Taxes	200		
To Salaries	8,800		
To Net Profit	27,200		
	<b>43,800</b>		<b>43,800</b>