

## Julius Rüschepöhler

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CONTACT INFORMATION	University Hall Room 714B 2199 Addison St Berkeley, CA 94720	 +1 510 642 4361  <a href="https://ruschenpohler.github.io">ruschenpohler.github.io</a>  <a href="mailto:ruschenpohler@berkeley.edu">ruschenpohler@berkeley.edu</a>  <a href="https://github.com/ruschenpohler">github.com/ruschenpohler</a>  <a href="https://twitter.com/ruschenpohler">@ruschenpohler</a>
RESEARCH INTERESTS	<ul style="list-style-type: none"><li>• Development Economics, Behavioral Economics</li><li>• Experimental Economics, Social &amp; Cognitive Psychology</li></ul>	
PROFESSIONAL EXPERIENCE	<p><b>Postdoc, University of California, Berkeley, 2019</b></p> <ul style="list-style-type: none"><li>• Affiliated with the Center for Global Action (CEGA)</li></ul> <p><b>Research Assistant</b> to Prof W.X. Schneider, <b>2012</b></p> <p><b>Research Assistant</b> to Prof T. Glaser, <b>2012</b></p> <p><b>Research Assistant</b> to D. Kuchenbrandt, <b>2011</b></p>	
EDUCATION	<p><b>Ph.D., Economics, Tilburg School of Economics and Management, 2019</b></p> <ul style="list-style-type: none"><li>• Visiting Research Student at J-PAL South-East Asia, 2015-2017</li></ul> <p><b>M.Sc., Behavioral Economics, Warwick University, 2013</b></p> <p><b>B.Sc., Psychology, Bielefeld University, 2012</b></p> <ul style="list-style-type: none"><li>• Visiting Student at Universidad de Zaragoza, 2012</li><li>• Visiting Student at Université Paris X. Nanterre, 2011-2012</li></ul>	
PUBLICATIONS	<p><b>Worries of the Poor: The Impact of Financial Burden on the Risk Attitudes of Micro-entrepreneurs</b></p> <p>with <i>P.S. Dalton and N. Nguyen</i></p> <p>Forthcoming in the <b>Journal of Economic Psychology</b></p> <p>We randomly expose the owners of small retail businesses in Vietnam to scenarios that trigger financial worries and study the effect of this intervention on risk attitudes. Using an incentive-compatible investment game, we find that entrepreneurs exposed to financial worries are more likely to seek financial risks than those assigned to a placebo treatment. In line with psychological theory on the effect of affective states and stress on risk-taking behavior, this effect is stronger for owners of shops which are smaller and less exposed to large income shocks in their everyday business. We further show that the effect of financial worries on risk attitudes is not explained by changes in the cognitive functioning of the treated. The findings point to the crucial role of financial worries in economic decision-making under poverty.</p>	

**Learning to Grow from Peers: Experimental Evidence from Small Retailers in Indonesia**

with *P.S. Dalton, B. Uras, and B. Zia*

World Bank Policy Research Working Paper (Submitted)

Business practices and performance vary widely among local peers. This paper identifies key determinants of such heterogeneity among a sample of small urban retail shops in Indonesia, and experimentally tests whether learning about the best practices of local peers is valuable for business growth. Through extensive baseline quantitative and qualitative fieldwork, the study develops a handbook that associates specific business practices with performance and provides detailed implementation guidance informed by exemplary local shop owners. Instead of offering formal training or in-depth counseling, this handbook is simply distributed to a randomly selected sample of shop owners and complemented with three experiential learning modules: one group is invited to watch a documentary video on experiences of highly successful peers, another is offered light in-shop assistance on the implementation of the hand-book, and a third group is offered both. Eighteen months after the intervention, the study finds no effect of offering the handbook alone, but significant impact on practice adoption when the handbook is coupled with experiential learning. On business performance, the study finds sizable and significant improvements as well, up to an increase of 35 percent in profits and an increase of 16.7 percent in revenues. The types of practices adopted map these performance improvements to efficiency gains rather than other channels. The analysis suggests that these interventions are simple, scalable, and highly cost-effective.

**Determinants and Dynamics of Business Aspirations: Evidence from Small-scale Entrepreneurs in an Emerging Market**

with *P.S. Dalton and B. Zia*

SSRN Working Paper

Small-scale entrepreneurs are ubiquitous in emerging market economies, yet very few graduate to become larger businesses. We ask whether such entrepreneurs even aspire to grow, and if so, on which dimensions of the business? What factors influence these aspirations, how realistic are they, and do entrepreneurs dynamically update them based on realized outcomes? Using a unique panel data set of small-scale retailers in Indonesia, we show that the average business has strong short- and long-term aspirations for growth in shop size, number of employees, number of customers, and sales. Yet, more than half of the businesses report no aspirations for growth in the next 12 months, and 16 percent fail to imagine an ideal business over the long-term. Entrepreneurs with low profits, business skills, and agency beliefs, as well as those who are older, female, and less educated have significantly lower aspirations. Analysis from a year later shows that most entrepreneurs fail to set realistic aspirations at baseline, but significantly adjust their aspirations to realistic levels with realized outcomes. The analysis also shows baseline aspirations are a strong predictor of measures of business expansion and innovation, as well as performance outcomes a year later.

SELECTED  
WORK IN  
PROGRESS

**Shocking Business Aspirations: Experimental Evidence from Small-scale Entrepreneurs in a Developing Economy**

with *P.S. Dalton and B. Zia*

**Long-term Evidence of the Impact of Child-health Interventions in Developing Countries**

with *P. Bharadwaj, C. McIntosh, E. Miguel*

TEACHING  
EXPERIENCE

**Teaching assistance**

- Development Economics (for Economics, ECO; for Business, EBE) 2016-2018  
(for *P.S. Dalton*)
- Advancing Society: Markets, Games and Behavior (Behavioral Economics) 2018  
(for *J.J.M. Potters and P.S. Dalton*)
- Introduction to Statistics 2010  
(for *K. Kleinke*)

THESIS  
SUPERVISION

- Jinglin Zhong (B.Sc., 2018)
- Nat Nawawongwiwat (B.Sc., 2018)
- Robin Aarts (B.Sc., 2017)

FIELD WORK

- [The Abdul Latif Jameel Poverty Action Lab South East Asia \(J-PAL SEA, Indonesia\)](#)
- [SurveyMETER](#) (Survey firm, Indonesia)
- [Spire Research & Consulting](#) (Survey firm, Indonesia)
- [MICRA Indonesia](#) (NGO)

REFEREING

World Development

GRANTS AND  
SCHOLARSHIPS

**Research Grants**

- 5300 Euro from the TISEM Alumni Grant for Field Work in Indonesia 2016

**Study Grants**

- Full scholarship for studies at Universidad de Zaragoza, Spain 2012
- Full scholarship for studies at Université Paris X. Nanterre 2011

RECENT  
CONFERENCES  
AND WORKSHOPS

- **2019 (incl. forthcoming):** CEGA R2 (UC Berkeley), Evidence to Action (Google), Research Transparency and Reproducibility Training (World Bank), Summer Institute in Computational Social Sciences (UCLA), Symposium on Economic Experiments in Developing Countries (UC Berkeley), Psychology and Economics of Poverty Convening (UC Berkeley), Giannini Foundation of Agriculture and Resource Economics Student Conference (UC Davis), Development and Political Economics Graduate Student Conference (Stanford), Bay Area Behavioral and Experimental Economics Conference (USF), Pacific Conference for Development Economics (USC)
- **2018:** Field Days (Erasmus University Rotterdam), ODI Policy Conference on SMEs in Low-income Countries (ODI, London), Summer School on Incorporating More Realistic Psychology into Economic Analysis with Matthew Rabin (NHH)

- **2017:** Summer School on Applied Econometrics (Paris School of Economics), Summer School on Micro-econometrics (GSE Barcelona)

COMPUTER SKILLS • Stata, R, ArcGIS, QGIS, L<sup>A</sup>T<sub>E</sub>X, Markdown, Git

LANGUAGE SKILLS • German (native), English (fluent), French, Spanish (conversational), Indonesian (basic)