



## V Laxmikanth & Associates

Chartered Accountants.

### AUDIT REPORT

We have audited the attached Balance Sheet of the MOUNT BASIL HIGH SCHOOL run under VICTORY EDUCATIONAL SOCIETY, MAHABUBNAGAR - DIST. as at 31<sup>st</sup> March, 2024 and the Income and Expenditure Account for the year ended on the date and annexed there to. These Financial Statements are the responsibility of the society management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, to our comments in the annexure hereto, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit;
2. The Balance Sheet, Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts;
3. In our opinion, proper books of account have been kept by the MOUNT BASIL HIGH SCHOOL run under VICTORY EDUCATIONAL SOCIETY, MAHABUBNAGAR - DIST. in conformity with the requirements of the Societies Act.
4. In our opinion, the Balance Sheet and Income and Expenditure account comply with relevant Accounting Standards.
5. In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached and read with the accounting policies and Notes forming Part of Accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet of the state of affairs of the MOUNT BASIL HIGH SCHOOL run under VICTORY EDUCATIONAL SOCIETY, MAHABUBNAGAR - DIST. as at 31<sup>st</sup> March, 2024; and

b) in the case of the Income and Expenditure Account, of the Excess of Income Over Expenditure for the year ended on the date.

For V Laxmikanth & Associates  
Chartered Accountants

Firm Registration Number. 0160238

V Laxmikanth  
(Proprietor)

Membership Registration No. 228448

UDIN: 24228418BKCCJZ6962

13/09/2024, Hyderabad.



Off: H.No.5-63, Bandavalkicherla (V), Kulkacherla (M), Rangareddy (District), Telangana State - 501 502.

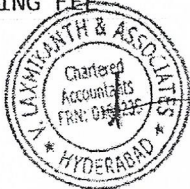
Mobile: +91 944 020 2281; Email: laxmikanthca@gmail.com

## MOUNT BASIL HIGH SCHOOL

MALLEBOINPALLY, MD: JADCHARLA, MAHABUBNAGAR

RECEIPTS &amp; PAYMENTS STATEMENT FOR THE PERIOD FROM-01-04-2023 TO 31-03-2024


S.NO	PARTICULARS	RECEIPTS	PAYMENT
	OPENING BALANCE		
1	CASH	1,58,781	
2	BANK	29,06,331	
3	ACIDS & PHNYIOL EXP		92,790
4	AFFILLATION FEE		75,100
5	RENTS		12,00,000
6	PURCHASE OF FIXED ASSETS		1,82,17,065
7	ADVERTISEMENT CHARGES		24,30,893
8	BANK COMMISSION		77,971
9	AUDIT FEE		15,000
10	CONSTRUCTION		3,52,41,074
11	SALARIES PAID TO STAFF		6,50,14,131
12	BUS MAINTAINANCE CHARGES		86,81,840
13	BREADS & BISCUITS		83,790
14	FEE FROMS STUDENTS	12,99,12,890	
15	CBSE RECOGNISATION FEE		5,00,450
16	TDS PAID	4,94,164	1,44,851
17	TDS RECEIVABLE		1,62,840
18	KARADEPATH BOOKS PURCHASES		3,22,035
19	RJD OFFICE LEASE DEED EXP		15,000
20	DEPOSITS REFUND TO STUDENTS		50,00,000
21	LOANS	13,14,25,237	10,01,39,870
22	INTEREST		85,33,000
23	LEGAL CHARGES		7,550
24	UNIFORMS		1,00,000
25	MISCE.RECEIPTS	2,60,560	
26	DCEB EXP		56,060
27	FEE YET TO BE COLLECTED		21,17,800
28	GIFTS & PRASENTATIONS		68,094
29	DONATIONS		1,56,000
30	ELECTRICAL FITTINGS		19,560
31	ELECTRICITY BILL		16,78,247
32	FDR IN HDFC BANK:MBNR		20,00,000
33	FIREWOOD		2,89,694
34	FUNCTIONS & CELEBRATIONS		31,950
35	GAS		5,24,739
36	HOSTEL MAINTAINANCE CHARGES		1,84,458
37	SCHOOL MAINTANANCE		75,595
38	PAPER BILL		25,531
39	TGSRTC BUS PASS RENEWAL FEE		2,242
40	POSTAL & TELEGRAMS		15,088
41	PROCESSING FEE		1,03,058

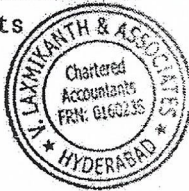




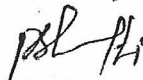
42 PROVIDENT FUND		6,98,700
43 REFRESHMENTS		39,243
44 TIES , BADGES & BELTS		1,25,000
45 REPAIRS & MAINTAINANCE		2,79,459
46 PHOTOES & DISPLAYS		12,255
47 RICE		22,41,380
48 COMPUTERS MAINTAINANCE		19,300
49 STATIONERY		2,72,365
50 VEGETABLES		15,49,216
51 IIT STUDY MATERAILS		20,72,526
52 INTERNET BILL		47,810
53 KIRANAM		34,28,158
54 MIDICAL BILL (BUS ACCIDENT)		5,80,740
55 MUNCIPAL TAX		2,38,248
56 MILK BILL		9,88,654
57 MISCELLANEOUS CHARGES		2,59,292
58 POOJA EXP		94,127
59 NEW RISHI HIGH SCHOOL	1,11,42,608	
60 TELEPHONE BILL		94,750
61 TRAVELLING CHARGES		2,09,485
62 TRANSPORT CHARGES		1,28,652
63 XEROX BILL		2,36,485
64 NEELADRI CHITS:MBNR	67,00,000	23,33,050
65 WATER BILL		2,22,750
CLOSING BALANCE		
66 CASH		2,98,031
67 BANK		1,31,27,528
GRAND TOTAL	28,30,00,570	28,30,00,570

For V Laxmikanth & Associates  
Chartered Accountants  
FRN: 016023S

  
V Laxmikanth  
MRN: 228418  
UDIN: 24228418BKCCJZ6962  
13/09/2024, Hyderabad.



For Victory Educational Society

  
THIMU PRASHANTHI  
Principal Officer  
**SECRETARY**  
**Victory Educational Society**  
Bayammathota, Mahabubnagar

MOUNT BASIL HIGH SCHOOL  
MALLEBOINPALLY, MAHABUBNAGAR  
BALANCE SHEET AS ON-31-03-2024

LIABILITIES	AMOUNT	ASSETS	AMOUNT
		<u>FIXED ASSETS</u>	
CAPITAL FUND	3,60,52,326	AS PER SCHEDULE	3,18,23,729
		CONSTRUCTION	18,11,09,875
<u>SECURED LOANS</u>		<u>OTHER ASSETS</u>	
HDFC BANK	12,91,94,357	FEE YET TO BE COLLECTED	21,17,800
<u>UN-SECURED LOANS</u>		FDR IN HDFC BANK:MBNR	20,00,000
DEPOSITS RECEIVED FROM PARENTS	51,00,000	ACCRUED INTERST	38,899
NEW RISHI HIGH SCHOOL	5,81,36,417	FDR AT POST OFFICE:MBNR	1,00,000
<u>CURRENT LAIBILITIES</u>		TDS RECEIVABLE	4,68,312
OTHER PAYABLE	4,94,164	CASH	2,98,031
NEELADRI CHITS :MBNR	21,06,910	BANK	1,31,27,528
<b>TOTAL</b>	<b>23,10,84,174</b>	<b>TOTAL</b>	<b>23,10,84,174</b>

For V Laxmikanth & Associates  
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Principal Officer  
**SECRETARY**  
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Bayammathota, Mahabubnagar



MOUNT BASIL HIGH SCHOOL (RESIDENTIAL)  
 MALLEBOINPALLY: MD.JADCHARLA,MAHABUBNAGAR  
 DEPRECIATION STATEMENT FOR THE PERIOD FROM-01-04-2023 TO 31-03-2024

S.NO	NAME OF THE ASSETS	W.D.W 31-03-2023	ADDITIONS	Adjustments	TOTAL	RATE OF DEPRE-%	DEPRECIATION	W.D.W 31-03-2024
1	BUS NO-TS06UB4039	4,76,528			4,76,528	30%	1,42,958	3,33,570
2	BUS NO-TS06UB4040	4,26,368			4,26,368	30%	1,27,910	2,98,458
3	BUS NO-TS06UB-3833	3,90,135			3,90,135	30%	1,17,040	2,73,095
4	BUS NO-TS06UB-3834	4,93,472			4,93,472	30%	1,48,041	3,45,431
5	BUS NO-TS06UB-4522	4,26,368			4,26,368	30%	1,27,910	2,98,458
6	BUS NO-TS06UB-4523	4,26,368			4,26,368	30%	1,27,910	2,98,458
7	BUS NO-TS06UB-4918	1,39,191			1,39,191	30%	41,757	97,434
8	BUS NO-TS06UB-9253	5,16,739		1	5,16,740	30%	1,55,021	3,61,719
9	BUS NO-TS06UB-9254	5,16,739		1	5,16,740	30%	1,55,021	3,61,719
10	BUS NO-TS06UB-9255	5,16,739		1	5,16,740	30%	1,55,021	3,61,719
11	BUS NO-TS06UC7716	8,74,778			8,74,778	30%	2,62,433	6,12,345
12	BUS NO-TS06UC7717	8,74,778			8,74,778	30%	2,62,433	6,12,345
13	BUS NO-TS06UC7852	8,74,778			8,74,778	30%	2,62,433	6,12,345
14	TELEVISION	1,59,555			1,59,555	10%	15,955	1,43,600
15	BORF MOTOR-27-10-2023	81,113	4,77,880		5,58,993	10%	32,005	5,26,988
16	BIOMATRIC MACHINE	40,593			40,593	10%	4,059	36,534
17	BOARDS PURCHASES-31-03-2024	3,99,196	35,000		4,34,196	10%	39,920	3,94,276
18	KICHEN MATERAILS-9-9-23		4,00,000		4,00,000	10%	40,000	3,60,000
19	BUS NO-TS06UD7910	20,23,000			20,23,000	30%	6,06,900	14,16,100
20	BUS NO-TS06UD7911	17,85,700			17,85,700	30%	5,35,710	12,49,990
21	BUS NO-TS06UD8255	20,23,000			20,23,000	30%	6,06,900	14,16,100
22	BUSNO-TS06UD8607	20,23,000			20,23,000	30%	6,06,900	14,16,100
23	BUS NO-TS06UD8608	17,85,700			17,85,700	30%	5,35,710	12,49,990
24	BUS NO-TS06UD8254	17,85,700			17,85,700	30%	5,35,710	12,49,990
25	BUS NO-TS06UE-1362-5-7-23		24,28,000		24,28,000	30%	7,28,400	16,99,600
26	BUS NO-TS06UE-1363-5-7-23		24,28,000		24,28,000	30%	7,28,400	16,99,600
27	BUS NO-TS06UE-1632-5-7-23		24,28,000		24,28,000	30%	7,28,400	16,99,600
28	BUS NO-TS06UE-1754-5-7-23		24,28,000		24,28,000	30%	7,28,400	16,99,600
29	BUS NO-TS06UE-1755-5-7-23		24,28,000		24,28,000	30%	7,28,400	16,99,600
30	WATER PURIFIRE	22,500			22,500	10%	2,250	20,250
31	COUNTING MACHINE	9,513			9,513	10%	951	8,562
32	GENERATOR	1,89,455			1,89,455	10%	18,945	1,70,510
33	INVERTER	15,582			15,582	10%	1,558	14,024
34	PROJECTOR	1,11,254			1,11,254	10%	11,125	1,00,129
35	SCANNER	22,944			22,944	40%	9,178	13,766
36	CC CAMARS-26-9-2023	3,09,092	4,07,000		7,16,092	10%	71,609	6,44,483
37	COTS-25-6-2023	17,005	42,000		59,005	10%	5,900	53,105
38	COMPUTERS-20-4-2023	2,50,209	3,95,177		6,45,386	40%	2,58,154	3,87,232
39	XEROX MACHINE	71,555			71,555	10%	7,155	64,400
40	LABORATORY	41,158			41,158	10%	4,115	37,043
41	GAMES & SPORTS-31-3-2024	3,25,300	22,440		3,47,740	10%	32,530	3,15,210
42	LIBRARY BOOKS-15-6-23	13,12,686	1,25,650		14,38,336	10%	1,43,833	12,94,503
43	GREESERS PURCHASES-14-9-23		1,51,500		1,51,500	10%	15,150	1,36,350
44	AIR CONDITION-16-3-24		1,17,658		1,17,658	0%	-	1,17,658
45	MIKESET MATERIALS-1-1-2024		1,37,000		1,37,000	5%	6,850	1,30,150
46	FIRE MATERAILS-31-3-24	58,829	2,00,000		2,58,829	10%	5,883	2,52,946
47	FURNITURE & FIXTURES-5-9-23	22,54,956	35,65,760		58,20,716	10%	5,82,072	52,38,644
	GRAND TOTAL	2,40,71,576	1,82,17,065	3	4,22,88,644		1,04,64,915	3,18,23,729



SECRETARY  
 Victory Educational Society  
 Bayammathota, Mahabubnagar

**MANAGER**  
 Mount Basil High School  
 (V) Malleboinpally, (M) Jadcherla  
 Dist MAHABUBNAGAR

**PRINCIPAL**  
 MOUNT BASIL HIGH SCHOOL  
 Jadcherla, Mahabubnagar