

Introducing Broker Agreement

THIS AGREEMENT is made

BETWEEN

Champion Group Ltd, operating under the brand ChampionFX.com, an international Company Limited by Shares, incorporated and registered under the laws of the Republic of Vanuatu (Registration No: 14772), having its registered office at Govant Building, BP1276, Port Vila, Republic of Vanuatu (hereinafter referred to as the “Company”).

On the one part

AND

The Introducing Broker

on the other part

WHEREAS:

A. The Company, is an International Limited Company in the business of Financial Services, regulated by the Vanuatu Financial Services Commission and licensed to provide Investment services and/or dealing with Securities (Licence No.14660), wishes to reach this Agreement with the Introducing Broker.

B. The Introducing Broker being engaged in the business of providing IB Services to various Investment Entities is willing to provide the IB Services to the Company in accordance with the provisions and/or clauses and/or terms of this Agreement.

C. The services offered by the Introducing Broker to the clients are offered because the Introducing Broker is approved and/or qualified to offer such services. Additionally, such services are offered by the Introducing Broker fairly, honestly and in a good faith and/or in accordance with ethical and/or business and/or any other business related Rules.

IT IS HEREBY AGREED AS FOLLOWS:

1. Definitions

In this Agreement unless it is otherwise provided:

“Account” means a Client’s trading Account opened with the Company in accordance with the procedure outlined at Appendix 1.

“Affiliate Arrangement” means an arrangement where the Company devotes its time and resources to identify prospective Clients, in a specified manner.

“Agreement” means this Agreement including Appendices as amended, supplemented, replaced or novated.

“Associate” means any physical Person or any type of Legal Person or Entity or Body of Persons incorporated or not, with or with no separate legal identity which has business, commercial, financial, entrepreneurial, employment, agency, family, personal and other links and/or bonds with the Introducing Broker including any person who has the same personal information and/or details and/or status, IP address, physical or mailing address, telephone number, email address or Passport or ID number as the Introducing Broker.

“Authorisation” means any written notarisation, certificate, licence, approval, permission, Authority, exemption, registration, filling, agreement, consent, notice, notice of non-objection.

“Authority” means any Organization, governmental or not or Physical Person or any type of Legal Person or Entity or Body of Persons incorporated or not, with or with no separate legal identity and any executor, administrator, representative of such Competent Authority located in any jurisdiction that has legally delegated or invested authority, capacity, power, competence to perform a designated function.

“Business day” means Monday to Friday (UTC+11:00).

“ChampionFX Platform” means the Trading Platform of the Company to trade Binary Options and any other instruments the Company may choose to add.

“Client” means a physical Person or any type of Legal Person or Entity or Body of Persons incorporated or not, with or with no separate legal identity who/which has been introduced to the Company by the Introducing Broker and for whom/which an Account has been opened in accordance with the provisions and/or clauses and/or terms of this Agreement and the

Company's Terms and Conditions. The term "Client" shall also include potential Clients approached by the Introducing Broker and/or they are in the process to open an Account in accordance with the provisions and/or terms and/or clauses of this Agreement and the Company's Terms and Conditions.

"Client Information" means all information about the Clients, including but not limited to, their personal details and/or status, contact details, Account details and trading history.

"Commission" means the commission payable by the Company to the Introducing Broker, outlined in Appendix 2.

"Company" means Champion Group Ltd, operating under the brand or trademark ChampionFX, ChampionFX.com, incorporated and registered in the Republic of Vanuatu, under the International Companies Act Cap 222 and Dealers in Securities (Licensing) Act (Cap. 70), including its representatives and/or its fully authorised people empowered to represent it.

"Competent Authority" means any Organization, governmental or not or Physical Person or any type of Legal Person or Entity or Body of Persons incorporated or not, with or with no separate legal identity and any executor, administrator, representative of such Competent Authority located in any jurisdiction that has legally delegated or invested authority, capacity, power, competence to perform a designated function.

"Confirmation" means a confirmation sent by the Company to the Clients in regards with the sale or purchase of Financial Products by the Clients.

"Effective Date" means the Commencement Date of this Agreement.

"Financial Products" means Forex, Metals, Futures, Contract for Differences, Stocks and Binary Options, or any other financial instrument added on the website from time to time.

"Governing Law" means all Legislation as amended, re-enacted or replaced including Statutes, Primary and Secondary Legislation, Principles of Common Law and Equity, Regulations, Secondary Regulations and Proclamations, Ordinances, By-laws, Rules, Regulatory Principles and requirements, Policy statements, practice Notes, mandatory Codes of Conduct, Writs, Orders, Injunctions, Judgments, Determinations and Statutory Licence Conditions and Indigenous Customary Law of the Republic of Vanuatu. Any disputes arising out of, or in connection with this Agreement which are not solved by mutual Agreement must be settled in the Courts of the Republic of Vanuatu.

“Government Authority” means any governmental Organisation and/or Authority and/or Body in any jurisdiction.

“IB Services” means Introducing Broker Services.

“Introducing Broker” means any potential Individual and/or Entity who/which is willing to provide the Company with IB Services including its representatives and/or its duly authorised people empowered to represent it.

“Law” means all Legislation as amended, re-enacted or replaced including Statutes, Primary and Secondary Legislation, Principles of Common Law and Equity, Regulations, Secondary Regulations and Proclamations, Ordinances, By-laws, Rules, Regulatory Principles and requirements, Policy statements, practice Notes, mandatory Codes of Conduct, Writs, Orders, Injunctions, Judgments, Determinations and Statutory Licence Conditions and Customary Law of any Jurisdiction, including the Republic of Vanuatu.

“Licence” means the Licence granted by VFSC pursuant to Dealers in Securities (Licensing) Act (Cap. 70) to the Company to carry on the business in dealing Financial and/or Investment Products and/or Securities. Alternatively, Licence means any Licence granted by any Competent Authority under the relevant Laws of any jurisdiction.

“Marketing Materials” means any content, in electronic or hard copy form, created by the Company to promote its business and/or services.

“Master IB” means the Introducing Broker which/who introduced other Introducing Broker and receives commission from its earnings.

“MetaTrader5” means the online trading platform offered by the Company to its clients to trade Forex, Metals, Futures, Contract for differences and Stocks and any other instruments the Company may choose to add.

“Party” means either the Company or Introducing Broker and their representatives and/or their duly authorised people to represent them or cumulatively the Company and Introducing Broker. The term “Party” shall include Master-IB and Sub-IB.

“Person” means any physical and/or any type of Legal person or Entity or Body of Persons, incorporated or not, with or with no separate legal identity, and any executor, representative, administrator or successor in law of the Person.

“Rebate” means the Structure outlined in Appendix 2.

“Terms and Conditions” means the Terms and Conditions, as amended, re-enacted or replaced, provided on ChampionFX.com on which a Client is entitled to use its Account.

“Tail period” means the three-month (3) period after the date of termination of this Agreement outlined in Section 12.8.

“Sub-IB” means the Introducing Broker referred by the Master Introducing Broker.

“Trademark” means the sign, design and expression (Slogan) namely; *ChampionFX, Where the Client is King*, which identifies the Financial Products and Investment Services offered by the Company, and any subsequent slogans created in relation to ChampionFX.

“Vanuatu Financial Services Commission (hereinafter referred to as ‘VFSC’)” means the Regulator under which the Company is authorised to carry its business in dealing in Financial and/or Investment products and/or Securities

2. General

- 2.1.** This Agreement constitutes the entire Agreement between the Parties and no earlier representation or arrangement or agreement written or oral relating to any matter dealt with in this Agreement between the Parties shall have any force or effect before the Commencement Date.
- 2.2.** Each Party shall do anything reasonably required by the other Party to give effect to the provisions and/or terms and/or clauses of this Agreement.
- 2.3.** If any provision and/or term and/or clause of this Agreement becomes invalid or unenforceable, such provision and/or term and/or clause shall immediately or within a reasonable time be deleted from this Agreement.
- 2.4.** If the Introducing Broker breaches any of the provisions and/or terms and/or clauses of this Agreement the Company may suspend any and/or all payments to the Introducing Broker.
- 2.5.** Where arguments between a Client and an Introducing Broker are raised, the Company's opinion shall be the final.

2.6. This Agreement may be executed in two or more counterparts each of which will be deemed to be an original, but all of which when taken together will constitute one and the same instrument.

2.7. The Company may modify any provisions and/or terms and/or clauses of this Agreement at any time. An Introducing Broker shall be liable to check up all modifications in the Agreement.

3. Applicable Interpretation rules

3.1. The following rules apply in interpreting this Agreement, unless it is explicitly stated that one and/or all following rules do not apply:

- i.** Headings do not affect interpretation
- ii.** A singular word and/or phrase includes the plural, and vice-versa.
- iii.** A word and/or phrase which suggests one gender includes all genders.
- iv.** When the meaning of a word is defined, another part of speech has a corresponding meaning.
- v.** The words and/or terms including but not limited to Securities, Derivatives, Financial Products, FX, CFDs, Futures, stocks have the same meanings as in the Dealers in Securities (Licensing) Act (Cap. 70).

4. Introduction of Clients and instructions

4.1. The Introducing Broker must use his experience, knowledge and best efforts to provide the IB Services to the Company and the Company shall remunerate the Introducing Broker for the IB Services in accordance with the schedule outlined in Section 9 and Appendix 2. When the Company and/or its legal representatives and/or Government Authorities and/or any other Authorities request information, the Introducing Broker must promptly and/or within a reasonable time and/or without any delay provide the Company with access to information to the extent that the Company requires to satisfy any Legal and/or Regulatory and/or other requirement and/or obligation and/or condition.

4.2. Upon a request of the Company, the Introducing Broker must provide the Clients with any information and/or documentation and/or updates required by the Law and/or any Governmental and/or Competent and/or other Authority.

4.3. It is agreed that the relationship between the Company and the Introducing Broker is not an exclusive relationship hence the Parties are empowered to enter into similar relationships with other Persons.

5. The Introducing Broker's Obligations

- 5.1.** The Introducing Broker shall provide the Company with all requested information and/or documentation in regards with its operations including but not limited to its registration and/or incorporation, memberships, authorisations, knowledge, expertise and experience.
- 5.2.** Where the Introducing Broker ceases to be competent and/or capable and/or adequate and/or qualified to effectively perform all its duties and/or obligations undertaken and agreed under this Agreement for the any reason including but not limited to lack of knowledge, expertise, experience, skills, adequate Associates and time shall immediately and/or without any delay notify the Company.
- 5.3.** In providing the IB Services, the Introducing Broker shall:
- i.** use its best endeavours to attract potential Clients for the Company;
 - ii.** assist Clients to open an Account with the Company;
 - iii.** use all Marketing Materials provided by the Company solely for the provision of the IB Services and in accordance with the Company's instructions;
 - iv.** provide the Company with any information whatsoever that it may become aware of that may be harmful and/or adverse and/or detrimental for the Company and its reputation;
 - v.** follow and/or implement and/or comply with all business-related directions and/or policies and/or procedures of the Company as amended and/or re-enacted and/or replaced from time to time;
 - vi.** comply with VFSC and/or Competent Authorities' and/or Governmental and/or any other Authorities' requests and/or directions;
 - vii.** fairly and accurately describe the Company's business and services to its Clients;
 - viii.** frequently visit the Company's website, and at all times be aware of the Terms and Conditions of trading and/or any other disclosures and/or information issued by the Company and/or become available on ChampionFX.com;
 - ix.** provide the Company with prompt, effective and accurate updates in relation to any changes made in Clients' details;
 - x.** Perform IB Services and other obligations hereunder at its own cost and risk;
 - xi.** Assist Clients in using the Company's trading platform;

5.4. Where the Introducing Broker owns, or operates a website and wishes to include the Company's services, shall:

- i. receive the approval of the Company to include any information in relation to the Company;
- ii. include articles, written in a simple and/or comprehensible language in regards with the world's Financial Markets and explanation of the Company's trading rules;
- iii. include software distribution – Client terminal MetaTrader5;
- iv. provide a web-link from its own website to ChampionFX.com;
- v. include a disclaimer and/or notice that the intellectual property rights of the Trademark belongs to the Company and any use of it is strictly prohibited unless the Company gives Authorisation;

5.5. It is agreed and understood that the Introducing Broker shall not use any domain name that includes the name, ChampionFX and/or any derivation or variation of this name, able to give the impression to the average and/or reasonable Client that the Company and Introducing Broker is the same Person.

5.6. It is agreed and understood that the Introducing Broker shall not:

- i. represent that the Company and/or itself and/or any of its Associates and/or any other Person will guarantee Clients' loss and/or limit the loss of Clients;
- ii. represent that the Company and/o itself and/or any of its Associates and/or any other Person will guarantee Clients' profits;
- iii. represent itself as a representative of the Company or as an authorised Person by the Company in its advertising activities without an Authorisation to be given by the Company;
- iv. use the Company's name and/or Trademark in its advertising activities without an Authorisation to be given by the Company;
- v. use ChampionFX or any derivation or variation of that name and/or the Trademark, in a way that might compete with ChampionFX search engine optimisation without an Authorisation to be given by the Company;
- vi. misrepresent the Company and/or the services offered by the Company;
- vii. engage in misleading or illusory or deceptive conduct;
- viii. engage in misleading or illusory or deceptive advertising;
- ix. prepare and publish any material or place any advertisements which refer to the Company and/or to its relationship with Company without an Authorisation to be given by the Company;
- x. use Marketing Material or the Trademark on a website of any Person;

- xi.** use Marketing Material or the Trademark in any email without an Authorisation to be given by the Company;
- xii.** amend or change all or any part of Marketing Material without an Authorisation to be given by the Company;
- xiii.** use misleading and/or malicious and/or unethical and/or immoral and/or unprincipled Marketing Material or advertising to solicit clients. Such Marketing Material or advertising include active promotion, spam emails or spam advertising on websites and/or any other material considered as inappropriate by the Company (e.g pornographic websites or websites for adult entertainment);
- xiv.** refer Clients who are engaging in malicious conduct and/or activities including but not limited to the manipulation of the systems, platforms and business of the Company and/or any other Person;

6. Obligations/Rights of the Parties

- 6.1.** The Parties shall comply with their respective obligations under Electronic Transactions Act (CAP. 263), E-Business Act (CAP. 264) and the Law.
- 6.2.** The Introducing Broker shall be responsible for payment of its all taxes, duties, fees or other governmental levies or charges.
- 6.3.** Telephone conversations with the Company may be recorded. The Introducing Broker and its Associates shall inform and/or notify the Clients accordingly.
- 6.4.** The Introducing Broker must provide the Clients with all information in regards with its fee arrangements with the Company.
- 6.5.** The Introducing Broker can give an advice to Clients on purely technical and educational matters.
- 6.6.** It is agreed and understood that, under this Agreement, the Introducing Broker must not give any investment and/or financial advice to Clients. Any investment and/or financial advice to a Client shall be considered that is given under a separate Agreement, other than this Agreement, between the Introducing Broker and a Client. Hence, in such case, the Company shall accept no responsibility.
- 6.7.** The Company is responsible for sending the Confirmations to Clients, as required by the Law.

- 6.8.** The Introducing Broker shall at all times must keep all information gathered in pursuant to this Agreement in its files and make such information available to the Company on request.
- 6.9.** The Introducing Broker shall inform any Client introduced to the Company, under this Agreement:
- i.** that the trading services and Financial Products are offered by or through the Company and not the Introducing Broker;
 - ii.** that the Introducing Broker is not a representative or agent of the Company;
 - iii.** for any matter that the Company reasonably considers required so as the Parties to comply with the Law;

7. Multi – Introducing Broker Structure

- 7.1.** The Introducing Broker may introduce and/or refer an unlimited number of other Introducing Brokers. Hence, where an introducing Broker refers another Introducing Broker, he becomes a Master-IB and the introducing Broker referred by a Master-IB becomes its Sub-IB.
- 7.2.** Each Introducing Broker can be a Master-IB and Sub-IB simultaneously. Consequently, where a Sub-IB refers other Introducing Broker, this Sub-IB becomes a Master-IB of the Introducing Broker which refers.
- 7.3.** A Master-IB shall agree to the provisions and/or terms and/or conditions of this Agreement as well as to the Company's Terms and Conditions.
- 7.4.** A Master-IB and Sub-IB and/or their Associates and/or any other Person shall be responsible for any act or omission or fraud or negligence or misconduct or wilful default or breach of this Agreement.
- 7.5.** The Company shall accept no responsibility for any arrangement and/or agreement whether in writing or not made between Master-IB and Sub-IB.
- 7.6.** The Company shall not be responsible and liable for any advice on financial services or Financial Products provided by a Master-IB and/or Sub-IB and/or their Associates and/or any other Person to any Client or any other Person.

7.7. The Company shall not perform any supervisory function in regards with any financial services whatsoever provided by a Master-IB and Sub-IB.

7.8. A Master-IB and Sub-IB shall fall under the Rebate and/or Commission Structure outlined in Appendix 2.

8. Accounts

8.1. When an Introducing Broker introduces a Client, it shall assist such Client to open an Account with the Company following the procedure outlined in Appendix 1.

8.2. The Company shall have the absolute discretionary power to accept or reject an application submitted by a Client to open an Account.

8.3. Where the Introducing Broker is aware of any errors or discrepancies in an Account, it shall immediately and/or within and/or no later than twenty-four (24) hours inform the Company.

9. Commission/Rebate

9.1. The Company shall pay the Commission/Rebate to the Introducing Broker.

9.2. Commission and/or Rebate shall only be paid only where the following, cumulatively, are met:

- i.** closed trades;
- ii.** closed trades made by Clients introduced by an Introducing Broker and duly approved by the Company;

9.3. Commission and/or Rebate shall not be paid for Accounts opened or traded by an Associate.

9.4. The Company shall pay Commission to the Introducing Broker before or on the 15th day of the month following the calendar month in which the trades were made.

9.5. The Company shall pay Rebate to the Introducing Broker on daily basis.

9.6. Commission and/or Rebate shall be paid in US dollars to a designated Bank Account of the Introducing Broker.

- 9.7.** The Company shall provide the Introducing Broker with a written confirmation of the amounts paid to the Introducing Broker's Bank Account.
- 9.8.** The Company reserves the right to unilaterally redefine the methods of the Introducing Broker withdrawal.
- 9.9.** The Company reserves a right to modify Commission and Rebate Structure.
- 9.10.** The Commission comprises only pecuniary and/or monetary obligation of the Company against the Introducing Broker.

10. Introducing Broker Warranties

- 10.1.** The Introducing Broker warrants to the Company that at all times:
- i.** all necessary actions and/or arrangements have been completed to enter into this Agreement and to perform its obligations under this Agreement;
 - ii.** it is not aware of anything which shall, or might be reasonably expected to, prevent or obstruct it from performing all obligations undertaken and agreed in accordance with this Agreement;
 - iii.** it shall comply with the Law when performing its obligations, under this Agreement;
 - iv.** this Agreement is binding and enforceable against it;
 - v.** it shall ensure that each Client receives all information concerning the risks of trading in Financial Products offered by the Company's and that each Client acknowledges and understands the risks associated with trading in Financial Products offered by the Company.

11. Limitation of Liability

- 11.1.** The Company shall not be liable, under the Applicable Law and/or Law, to the Introducing Broker and/or Clients or to any other Person for any matter arising out of or in relation to this Agreement.
- 11.2.** The Introducing Broker agrees to indemnify the Company for the losses that the Company may suffer arising out of, or in connection with its fraudulent acts or omissions and/or negligence and/or misconduct and/or wilful default and/or breach of this Agreement.

11.3. The Company shall not be responsible and liable for any advice on financial services or Financial Products provided by the Introducing Broker or its Associates to any Client or any other Person.

11.4. The Company shall not perform any supervisory function in regards with any financial services whatsoever provided by the Introducing Broker.

12. Term and Termination of this Agreement

12.1. This Agreement shall commence on the Effective Date and will continue in full force and effect until is terminated in accordance with the provisions and/or terms and/or clauses of this Agreement.

12.2. The Company may terminate this Agreement with and without cause at any time by giving a 30 Business Days written notice to the Introducing Broker.

12.3. The Introducing Broker may terminate this Agreement at any time by giving a 30 Business Days written notice to the Company.

12.4. Where, any of the Parties is a physical person, this Agreement shall be terminated in the event of death and/or physical and/or mental incapacity of such Parties.

12.5. This Agreement shall be terminated if any negligence, misconduct, wilful default conducted by an Introducing Broker.

12.6. The Company may terminate this Agreement if an Introducing Broker breaches any provision and/or term and/or clause of this Agreement.

12.7. This Agreement shall be terminated in the event of bankruptcy or insolvency and/or liquidation of the Parties.

12.8. It is agreed and understood that the Company shall pay Commission and/or Rebate to the Introducing Broker for three (3) months after the date of termination of this Agreement for the trades placed by a Client before the date of termination and before the expiration of three (3) months after the date of termination of this Agreement.

12.9. The Introducing Broker shall immediately cease using the Marketing Material and return all Marketing Materials to the Company.

12.10. The Introducing Broker shall cease referring to the Company, remove all Marketing Material and/or Trademark and/or other information related and/or in connection to the Company from its website, any hard copies, any documentation, any other website.

12.11. The Introducing Broker agrees that on termination, it has no claims against the Company whatsoever and is not entitled to any compensation or claim arising from the termination.

12.12. Where the Introducing Broker has engaged in Malicious Activity, the Company, in its absolute discretion, may:

- i. refuse to pay any Commission/Rebate to the Introducing Broker related to any Malicious Activity;
- ii. Set-off any Commission/Rebate paid or payable by the Company to the Introducing Broker against any amounts held in any accounts of the Company;

13. Notices

13.1. All notices shall be written and shall be given via email to the following addresses:

- i. compliance@champion-fx.com
- ii.

13.2. It shall be presumed that an e-mail is served immediately upon completion of sending the e-mail.

14. Confidential Information

14.1. The Parties shall not disclose any details and/or information arising out or of this Agreement to any Person.

14.2. The Parties shall not use any details and/or information arising out or of this Agreement for their own benefit.

14.3. The Parties shall take all necessary measures, at all times to ensure the non-disclosure and confidentiality of this Agreement and/or any details and/or information arising out or of this Agreement.

14.4. Associates of the Parties and/or any other Person shall not disclose any details and/or information arising out of or of this Agreement.

14.5. Confidential details and/or information arising out of or of this Agreement can be disclosed where:

- i. it is required by the Law
- ii. it is agreed unanimously in writing by the Parties

14.6. The obligations under this shall survive after the termination of this Agreement.

15. Assignment

15.1. The Company may assign any or all rights under this Agreement to a third Party.

15.2. The Introducing Broker shall not assign any or all its rights under this Agreement without a written permission of the Company.

16. Agency or Partnership

16.1. The parties agree and understood that this Agreement does not construct a relationship between them of employer/employee, principal/agent, a joint venture or a partnership.

16.2. It is agreed that the Introducing Broker, performing its services under this Agreement, is considered as an independent contractor hence it is liable for any insurance contributions, taxes and/or any other assessments incurred by it, in the course of business and in connection to this Agreement.

17. Force Majeure Event

17.1. No Party shall be deemed liable for a partial or complete failure to meet its obligations, under this Agreement, in case of force majeure events including but not limited to civil war, unrest, insurrection, international intervention, any governmental actions, exchange controls, nationalizations, devaluations, forfeitures, natural disasters, act of God and other inevitable and/or unforeseeable and/or unanticipated and/or unpredicted events, not depending on the will of the Parties.


- 17.2.** The Party which is not able to meet its obligations, under this Agreement due to force majeure events shall, within 6 days after such event has occurred, inform, in writing, the other Party. The Party shall be released from any responsibility, under this Agreement where it fails to duly notify the other Party on time.
- 17.3.** Force majeure events must be confirmed by an Authority and/or Government Authority of the Party's residence.
- 17.4.** If force majeure events last for more than 30 Business Days, the Party not suffering force majeure events may terminate this Agreement immediately.

The Introducing Broker declares that read, agreed and accepted all conditions, terms and clauses of this Agreement.



Appendix 1

Account

1. The client shall complete the requested information and open an account online.
 2. The Client would need to agree with the Terms and Conditions and provide due diligence documents.
 3. The Company shall be responsible to check the requested documents to open the Account.
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Appendix 2

MT5 Rebate structure

Forex

Cent Account	pays out \$8 USD per lot
Standard account	pays out \$5 USD per lot
STP account	pays out \$1,5 USD per lot

Gold

Cent Account	pays out \$8 USD per lot
Standard account	pays out \$5 USD per lot
STP account	pays out \$1,5 USD per lot

IB Bonus Scheme

300 lots	3% Bonus
500 lots	5% Bonus
1000 lots	8% Bonus

Master-IB Pay out Structure

10%	On \$0 to \$50.000
15%	On \$50.001 plus

Champion Trader Platform

<u>Tier</u>	<u>Total Net Revenue per Month</u>	<u>Commission Rates</u>
1.	\$0 to \$10,000	20%
2.	\$10.001to \$50.000	25%
3.	\$50.000 to \$100.000	30%
4.	\$100.001 plus	35%