



INTEROFFICE  
COMMUNICATION

**Robert Edwards**  
*President & CFO*



**Attention:** All Safeway Companies Employees

I am pleased to announce that Peter "Pete" J. Bocian will be joining Safeway as Executive Vice President and Chief Financial Officer. He will oversee our financial functions including accounting, tax, audit, treasury, investor relations, planning and business development, and will report directly to me. He will assume his duties on February 19.

Pete was most recently Executive Vice President, Head of Corporate Services and Finance at JPMorgan Chase, the New York-based global financial services company. While at JPMorgan Chase, he had overall responsibility for Global Real Estate, Procurement, Technology and Real Estate Finance, and General Services for the firm.

Prior to joining JPMorgan Chase, Pete spent three years as Executive Vice President and Chief Administrative Officer at Hewlett-Packard, where he was responsible for financial services, shared services and channel operations, global real estate, and all indirect procurement. Before HP, Pete spent over a year as CFO and Chief Administrative Officer at Seattle-based Starbucks. Earlier, he enjoyed a long and very successful 24 years with Ohio-based NCR Corporation, a company with significant focus on technology and POS systems for the retail, banking, airline and hotel industries. At NCR, he held positions of increasing responsibility across Finance, working in the Retail, Teradata and Federal System groups. His last position at this company, for three years, was Senior Vice President and Chief Financial Officer.

We are pleased to have attracted someone with Pete's demonstrated leadership skills and deep financial credentials to the executive team. His proven ability to effectively manage a broad cross section of complex finance and administrative functions, as well as his extensive experience with retail-focused companies will be of considerable and important added value to our business.

Pete holds a Masters in Business Administration in Accounting and Bachelor of Arts in Russian from Michigan State University. He served in the U.S. Navy as a Russian Linguist.