

Inter-Office Communication



To: All Backstage Employees

From: David Bond, SVP Finance and Control

Date: April 2, 2013

Subject: Mike Ferrell Retirement

It's with mixed emotions that I announce Mike Ferrell, Group Vice President of the National Accounting Services Center, is retiring effective April 26, 2013.

Just a few weeks ago we celebrated Mike's 40th anniversary with Safeway. During his distinguished career Mike always put the interests of the company first and has had a reputation for high integrity as well as fairness and consistency in how he treated people and business matters.

Mike spent the first 10 years of his career in Spokane and Montana in accounting roles with increasing responsibilities. He then moved to Corporate Retail Accounting in Oakland for 12 years. In 1995 with little direction Mike and a small group of experienced leaders began the task of creating NASC and consolidating all U.S. retail accounting in Phoenix. This eventually led to acquiring the Deer Valley campus. Mike also led the selection and phenomenally successful installation of our Lawson financial system that we use enterprise wide.

I will certainly miss Mike's unvarnished opinions, encyclopedic knowledge of retail accounting history, sense of fairness and robust sense of humor.

Please join me in wishing Mike and Jan many healthy years and safe travels pursuing photography in exotic places.