

Certification of Beneficial Owners

What is this form?

To help the government fight financial crime, federal regulation requires certain financial institutions to obtain, verify, and record information about the beneficial owners of legal entity customers. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (*e.g., the beneficial owners*) helps law enforcement investigate and prosecute these crimes.

Who has to complete this form?

This form must be completed and signed by an authorized person¹ who may open a new account or relationship on behalf of a legal entity with any of the following U.S. financial institutions: (i) a bank or credit union; (ii) a broker or dealer in securities; (iii) a mutual fund; (iv) a futures commission merchant; or (v) an introducing broker in commodities.

For the purposes of this form, a **legal entity** includes a corporation, limited liability company, or other entity that is created by a filing of a public document with a Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. **Legal entity** does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

What information do I have to provide?

This form requires you to provide the name, address, date of birth, and social security number (or in the case of non-U.S. persons, a passport number or other similar government identification number) for each beneficial owner listed on this form.

Beneficial owners are:

- i. Each individual, if any, who owns, directly or indirectly, **25 percent or more** of the equity interests of the legal entity customer (*e.g., each natural person that owns 25 percent or more of the shares of a corporation*); **and**
- ii. An individual with significant responsibility for managing the legal entity customer (*e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer*).

The number of individuals that satisfy this definition of “beneficial owner” may vary. Under section B, depending on the factual circumstances, up to four individuals (but as few as zero) may need to be identified. Regardless of the number of individuals identified under section B, you must provide the identifying information of one individual under section C. It is possible that in some circumstances the same individual might be identified under both sections (*e.g., the president of a company who also holds a 30 percent equity interest*). Thus, a completed form will contain the identifying information of at least one individual (under section C), and up to five individuals (*e.g., one individual under section C and four 25 percent equity holders under section B*).

Wells Fargo may also ask to see a copy of a driver's license or other government-issued identification or document for each beneficial owner listed on this form.

¹ An authorized person is defined as a natural person with control or authority on the account.

Section A: Authorized Person and Legal Entity

The person authorized to open a new account/relationship on behalf of a legal entity must provide the information for this section.

Note: Name and type of legal entity for which the account is being opened **must** match the information listed in the formation documents. Example: Company Name, LLC.

Legal Name of Authorized Person			
Title			
Provide the name and type of legal entity for which the account is being opened.			
Legal Entity Address (registered or physical)			
City	State	ZIP/Postal Code	Country

Section B: Ownership

Provide the following information for each individual, if any, who, directly or indirectly, through any contract, arrangement, understanding, relationship, or otherwise, owns 25 percent or more of the equity interests of the legal entity listed above.

Note: If the legal entity is ultimately owned by a trust, the trustee must be identified.

- ☐ Check this box if no individual, directly or indirectly, has 25 percent or greater ownership of the legal entity. Proceed to Section C (Significant Responsibility or Control).
- ☐ Check this box if the legal entity listed in Section A above is subject only to the control prong of the beneficial ownership requirements (*e.g., a pooled investment vehicle or any legal entity that is established as a nonprofit corporation or similar entity, pursuant to section 1010.230(3) (i) and (ii)*). Proceed to Section C (Significant Responsibility or Control).

Individual 1

Individual's Legal Name			Date of Birth
Address (residential or business street)			
City	State	ZIP/Postal Code	Country

(Select one) ☐ **U.S. Person** ☐ **Non-U.S. Person**

For U.S. Persons: Social Security Number
For Non-U.S. Persons: Passport number and country of issuance, social security number, an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence bearing a photograph or similar safeguard. Non-U.S. persons must also provide a copy of a passport or other government-issued photo ID.
For Non-U.S. Persons: Country of Issuance

Individual 2

Individual's Legal Name			Date of Birth
Address (residential or business street)			
City	State	ZIP/Postal Code	Country

(Select one) ☐ **U.S. Person** ☐ **Non-U.S. Person**

For U.S. Persons: Social Security Number
For Non-U.S. Persons: Passport number and country of issuance, social security number, an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence bearing a photograph or similar safeguard. Non-U.S. persons must also provide a copy of a passport or other government-issued photo ID.
For Non-U.S. Persons: Country of Issuance

Individual 3

Individual's Legal Name			Date of Birth
Address (residential or business street)			
City	State	ZIP/Postal Code	Country

(Select one) ☐ **U.S. Person** ☐ **Non-U.S. Person**

For U.S. Persons: Social Security Number
For Non-U.S. Persons: Passport number and country of issuance, social security number, an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence bearing a photograph or similar safeguard. Non-U.S. persons must also provide a copy of a passport or other government-issued photo ID.
For Non-U.S. Persons: Country of Issuance

Individual 4

Individual's Legal Name			Date of Birth
Address (residential or business street)			
City	State	ZIP/Postal Code	Country
(Select one) <input type="checkbox"/> U.S. Person <input type="checkbox"/> Non-U.S. Person			
For U.S. Persons: Social Security Number			
For Non-U.S. Persons: Passport number and country of issuance, social security number, an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence bearing a photograph or similar safeguard. Non-U.S. persons must also provide a copy of a passport or other government-issued photo ID.			
For Non-U.S. Persons: Country of Issuance			

Section C: Significant Responsibility or Control

Provide information for one individual with significant responsibility for managing the legal entity listed above, such as:

- An executive officer or senior manager (e.g., *Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer*); or
- Any other individual who regularly performs similar functions

Note: If appropriate, an individual listed in above section may also be listed in this section.

Individual's Legal Name			
Title			Date of Birth
Address (residential or business street)			
City	State	ZIP/Postal Code	Country
(Select one) <input type="checkbox"/> U.S. Person <input type="checkbox"/> Non-U.S. Person			
For U.S. Persons: Social Security Number			
For Non-U.S. Persons: Passport number and country of issuance, social security number, an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence bearing a photograph or similar safeguard. Non-U.S. persons must also provide a copy of a passport or other government-issued photo ID.			
For Non-U.S. Persons: Country of Issuance			

Section D: Signature of Authorized Person

The authorized person listed in section A of this form must sign the certification section below.

I, _____
(Legal Name of Authorized Person)

hereby certify that I am authorized to provide all required information listed within this form, including attaching identifying documentation for each of the beneficial owners listed on this form, and to the best of my knowledge, that the information provided is complete and correct.

X _____
Signature Date

Section E: Addendum for Additional Legal Entities

☐ Check this box if the beneficial ownership information contained herein applies to all legal entities on the attached addendum, as of the certification date listed above.