ELECTRICITY CONSUMPTION IN THE WORLD

The research is aimed towards understanding the distribution of countries which consume electricity the most. Production and distribution of energy is a very costly and tedious process. Understanding the demand makes it easier for the production houses to meet demands better.

INTRODUCTION

From the world bank climate data,
The electricity consumption
indicators have been taken and
combined for this research to
understand the consumption of
electricity by similar group of
countries.

Europe & Central Asia (excluding high income)

Europe & Central Asia (IDA & IBRD countries)

Late-demographic dividend Low & middle income

North America OECD members

Small states Upper middle income

Australia Austria

Electricity Consumption by European Union

1950.0 1952.5 1955.0 1957.5 1960.0 1962.5 1965.0 1967.5 1970.0

Other small states Post-demographic dividence

Electricity

Consumption

Electricity Consumed by Countries

1875 1900 1925 1950 1975 2000 2025 2050

Electricity

Union

Consumption

By European

3.0

2.5

1.0

0.5

OBJECTIVE

To analyze the global electricity consumption data and create clusters of countries to undertand which ones stand similar to each other where as also isolate others which are not quite significant.

METHODOLOGY

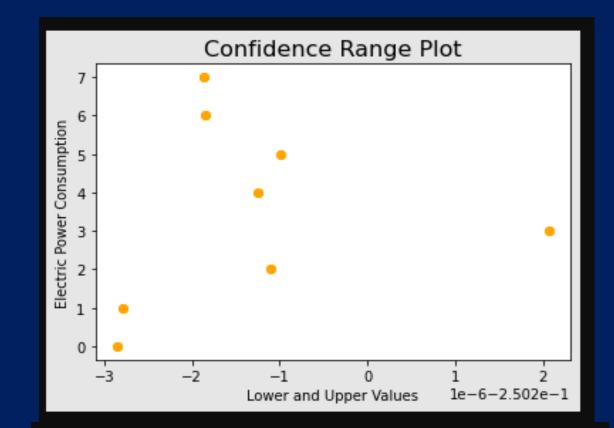
These methods include

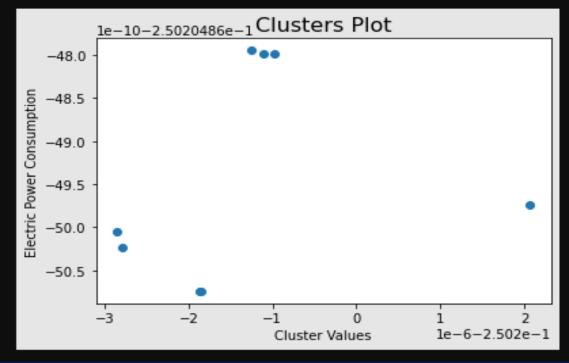
- Statistical Analysis
- Comparison studies
- > Experiments

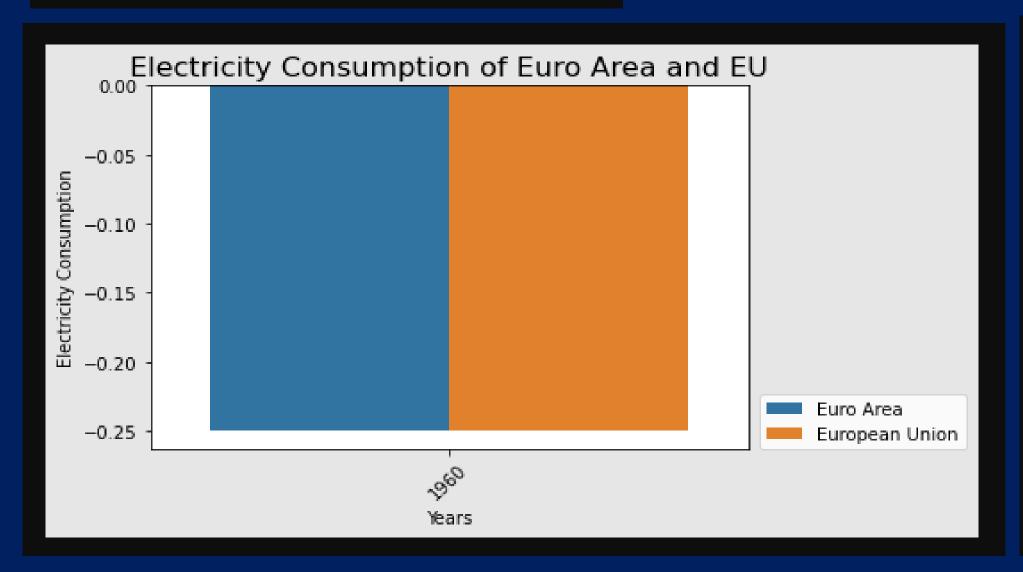
ANALYSIS

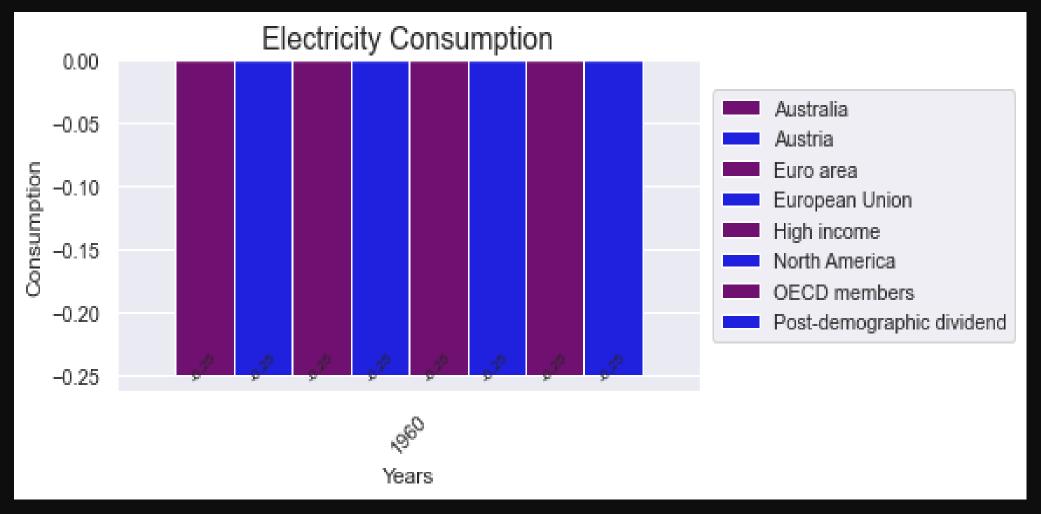
The clustering of countries into cohorts enables the understanding of one countries behaviour based on another country. A country identified belong to one of these clusters is expected to have a higher electricity consumption compared to the others from cluster 1 as an example.

Many other smaller clusters can be formed by increasing the centroids in the model definition if the insight is required









RELATED LITERATURE

https://statista.com/statistics/2807 04/world-power-

consumption/#:~:text=Global%20 electricity%20consumption%20198 0-

2019&text=The%20world's%20ele ctricity%20consumption%20has,in creased%20by%20roughly%2075%20percent.

CONCLUSION

The electricity consumption patterns can be easily identified between countries similar to each other. Any anomaly or an other change in the data calls for attention, thus making sure the data is always integral.

RESULTS/FINDINGS

The clusters 0 and 2 are very significant in the data showcasing electricity consumption.