

LECTURE 01 SUMMARY

Lecture 01 was more like Lecture 0, where we were taught about various uses of finance in the real world, an overall course description which taught us that we will be studying topics like risk analysis, portfolio diversification, deep analysis of the 2008 crisis, efficient markets, debts, corporate stocks, real estate, behavioural finance, etc.

Our professor, Dr. Robert J Shiller, in the very beginning gave a job analysis of 2008 vs 2018 and how jobs like finance managers, finance analysts, are gonna bloom more and more in the coming years, it was always kinda fun discussion that how, there are a significantly more demand of message therapist then astronomers, mathematicians, physicist, taken individually or combined

While our professor gave us a good insight about 2011's, top 400 richest people from Forbes Magazine and how except 2 (even those 2 were really financially driven), there were no famous athletes or celebrities, and how the most of the people who made it to the list, either come from a background of private equity, hedge funds, entrepreneurs & investment banking.