

Pension Management System-Mini Project

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Abstract

Given the discouraging record of the traditional pension system and the limited coverage of the private-sector pension schemes, there is need for robust web-based pension fund management system that can handle the pension process efficiently. This work focus on the design and implementation of a web-based pension fund management application to replace the manual system, thus getting rid of the hurdles involved in the traditional pension management process.



Introduction

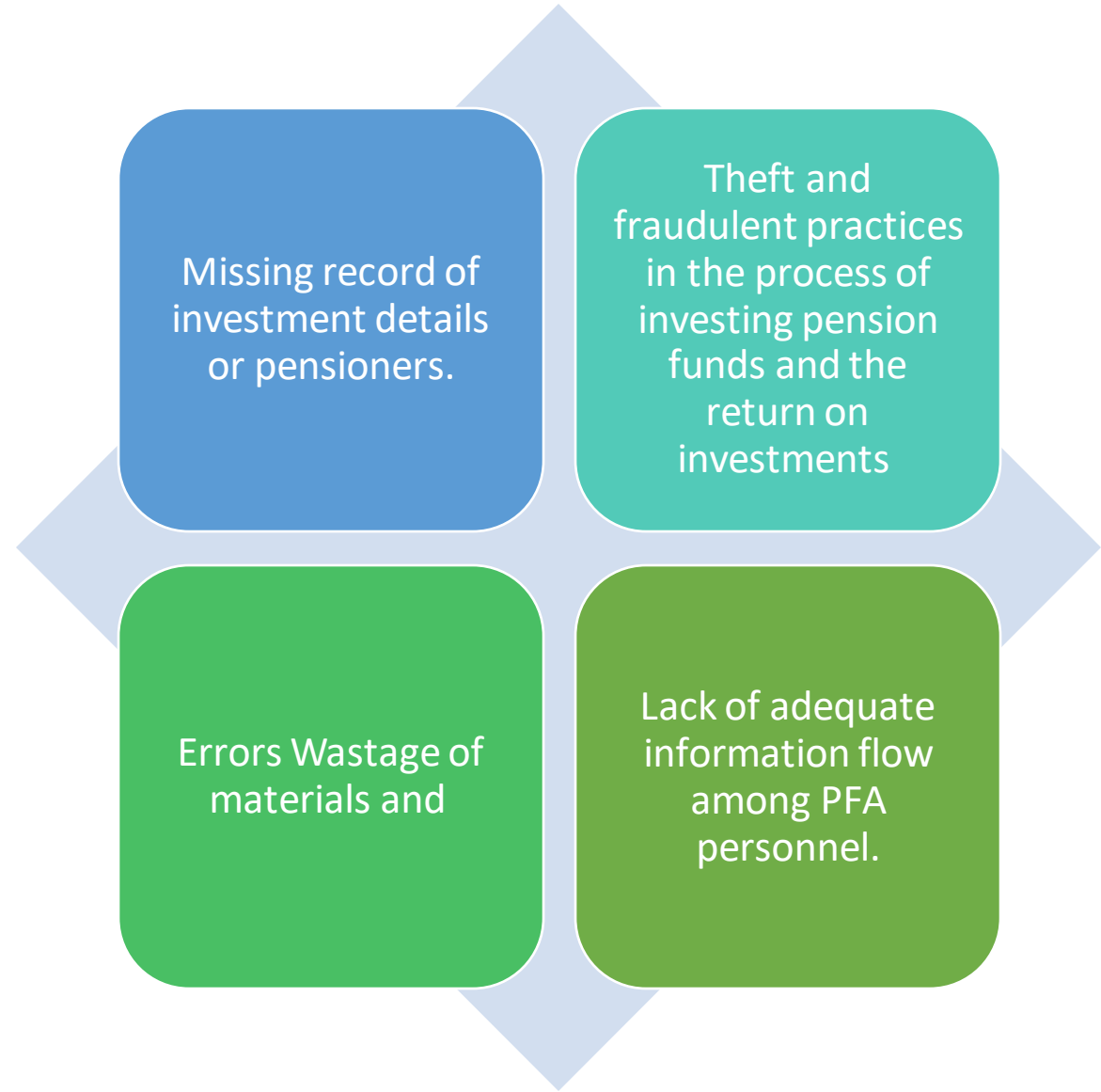
Pension is an arrangement of providing people with an income when they are no longer earning a regular income from employment. However, pensions should not be confused with severance pay; the former is paid in regular installments, while the latter is paid in one lump sum. In general, the common use of the term pension is to describe the payments a person receives upon retirement, usually under predetermined legal and/or contractual terms.



Existing System

The manual method of pension fund management maintains or keeps records in a filing cabinet about each employee/pensioner that is registered with a Pension Fund Administrator (PFA). When an employee decides to open an account with a PFA for the purpose of retirement savings, the former has to go to the physical location of the PFA to obtain and fill a registration form. The file is then passed on to the next PFA personnel to verify the employee's registration which may take some days if not weeks ,as the case may be.

Disadvantages of Existing





Proposed System

- As a result of the problems encountered in the existing system of operations in pension fund administration which include too many people involved in the administrative process and unnecessary paper work, an improved web-based-Spring Boot pension fund administration developed eradicates the shortcomings of the existing system. To have this pension management system I have used Spring Boot. As this is a spring boot project , there is no need to add items to tomcat. I have used Maven in this project.



Spring Boot

- Spring Boot is an **open source Java-based framework used to create a micro Service**. It is developed by Pivotal Team and is used to build stand-alone and production ready spring applications.

Advantages of Spring Boot

Easy to start with

Simple setup and management

More accessible and much faster development Spring-based applications

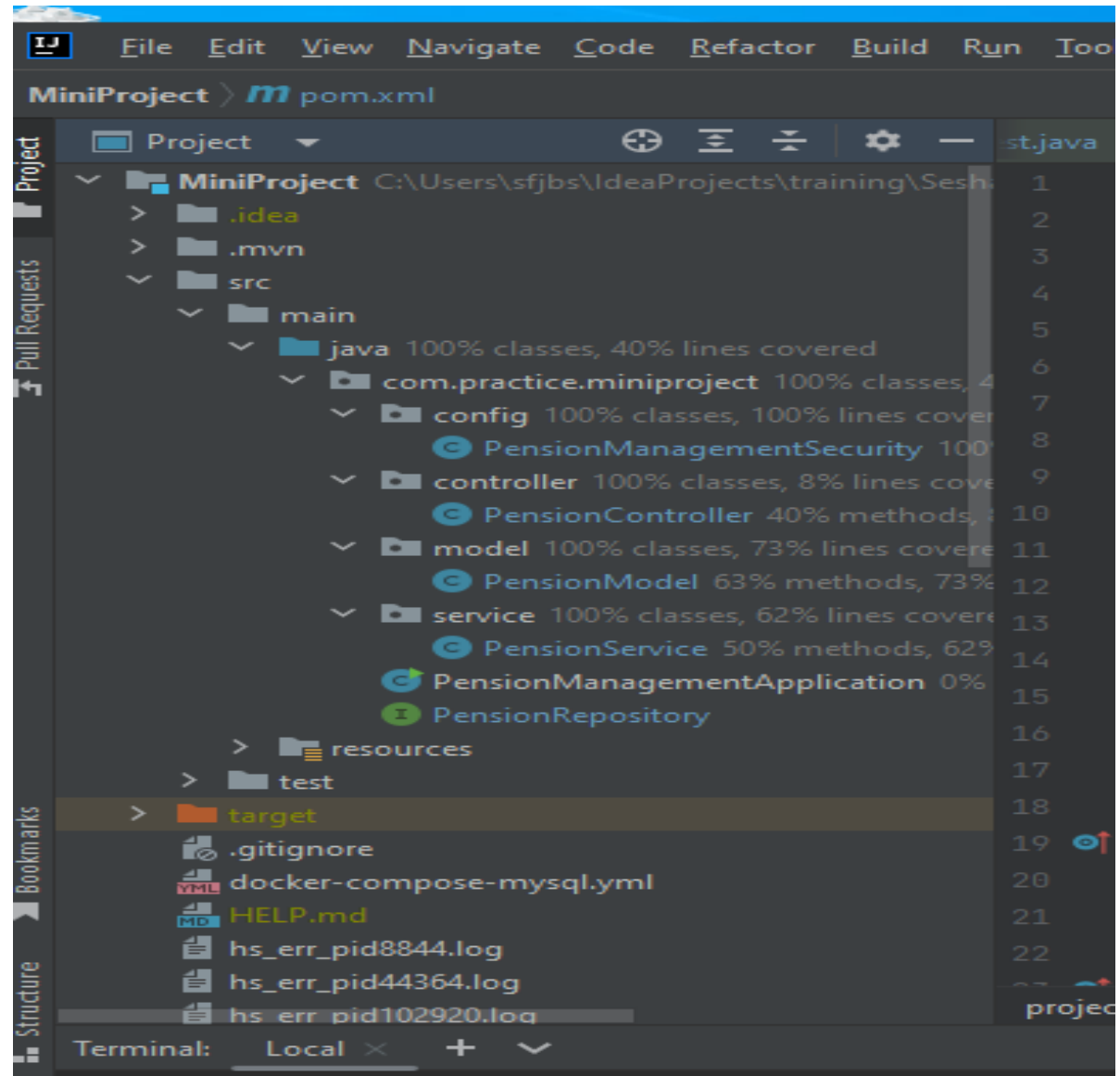
No need for the deployment of war files as which is a collection of JAR-files, XML-files, Java server pages, tag libraries, etc.

It has embeded servers like tomcat,jetty etc.

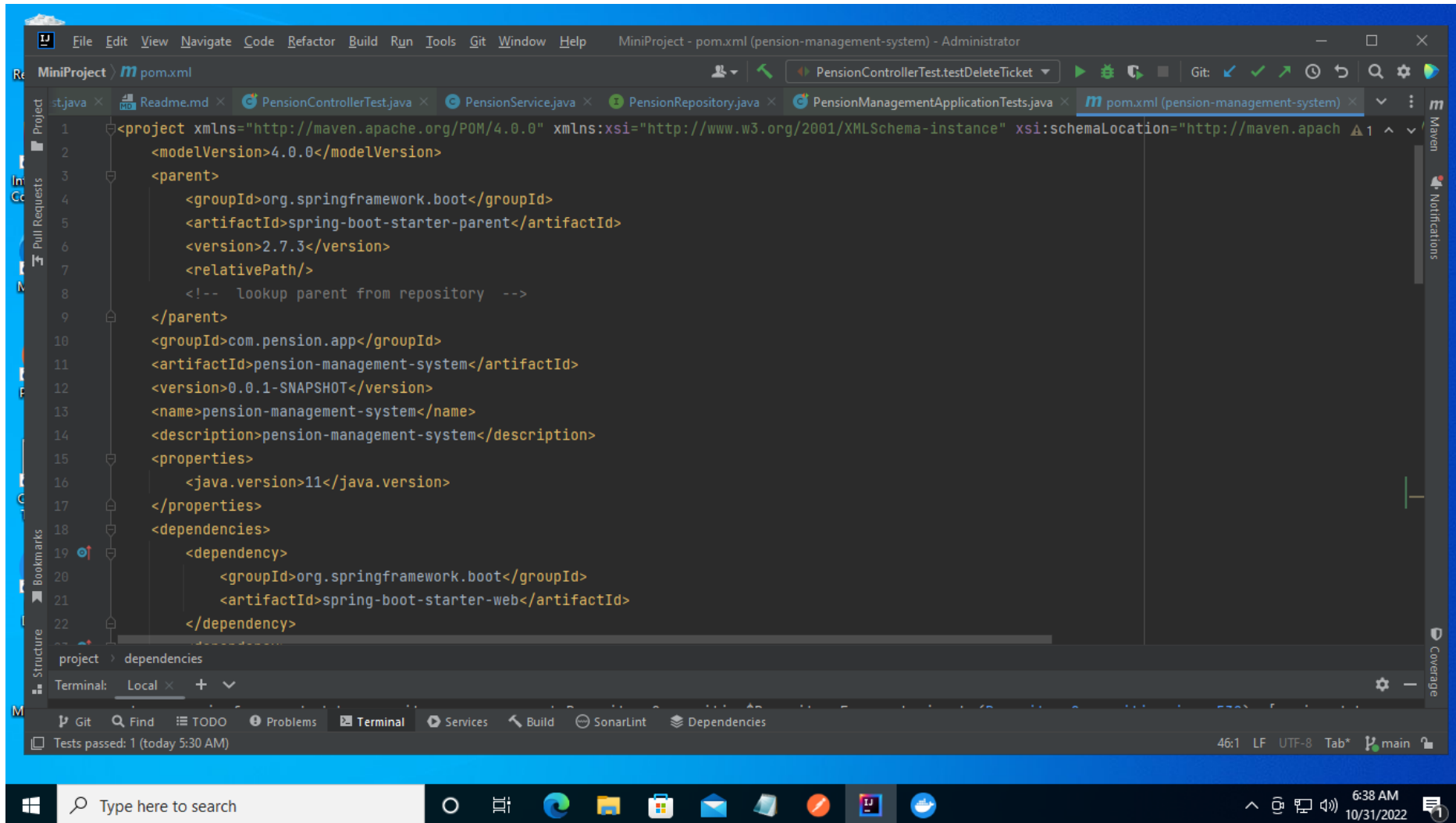
Its distinct ability to create standalone applications.

It offers the number of **plug-ins**.

Project Structure



pom.xml



Implementation

REST stands for REpresentational State Transfer. REST is an architectural style not a protocol. **A Spring Boot RESTful service is typically divided into three layers: Repository, Service, and Controller.** This layering helps to segregate the RESTful application responsibilities and enabling loose coupling between the objects. Can use postman to perform CRUD operations. I provided security by using config and issued user role and password, so that only the intended user can access the appropriate method/functionality.

CRUD

- CRUD stands for Create, Read/Retrieve, Update and Delete and these are the four basic operations that we perform on persistence storage.

So, standard CRUD Operations are as follows:

- POST: Creates a new resource.
- GET: Reads/Retrieve a resource.
- PUT: Updates an existing resource.
- DELETE: Deletes a resource.

Methods

- In Service

Get All Pension

Get Pension By Id

Delete Applicant

In Controller

Create_Applicant

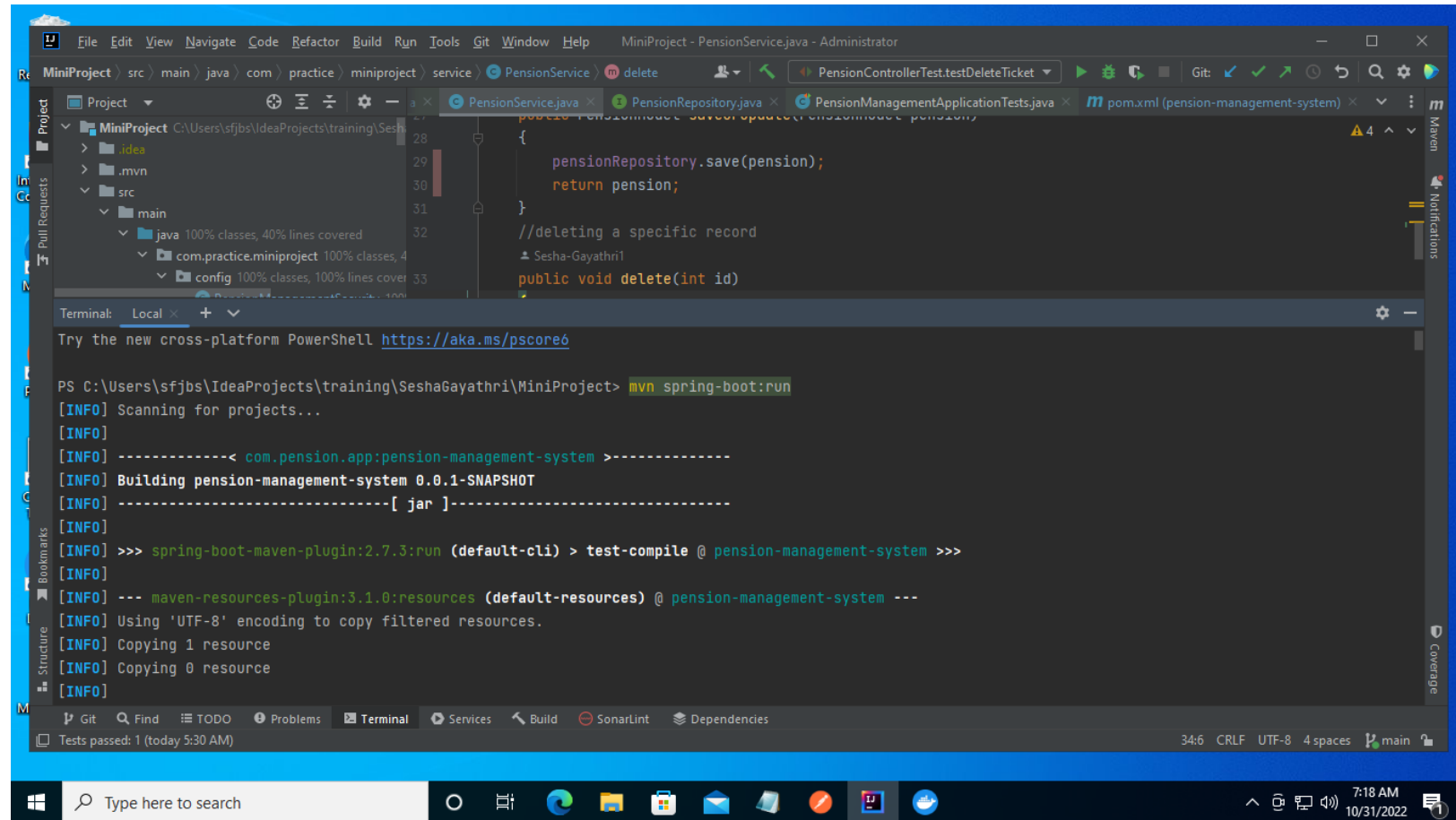
Edit Applicant

Get Status

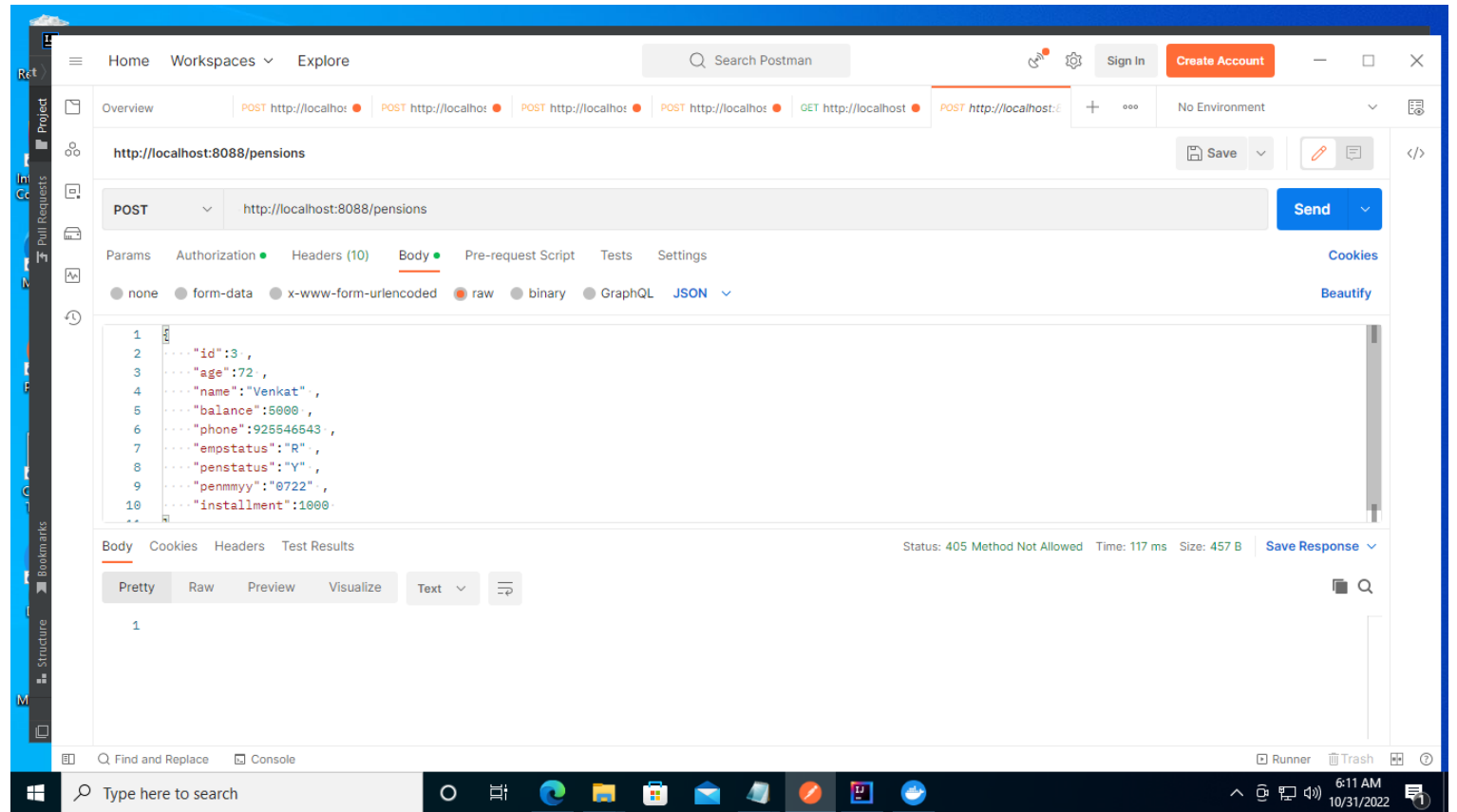
And many more....

Screenshots

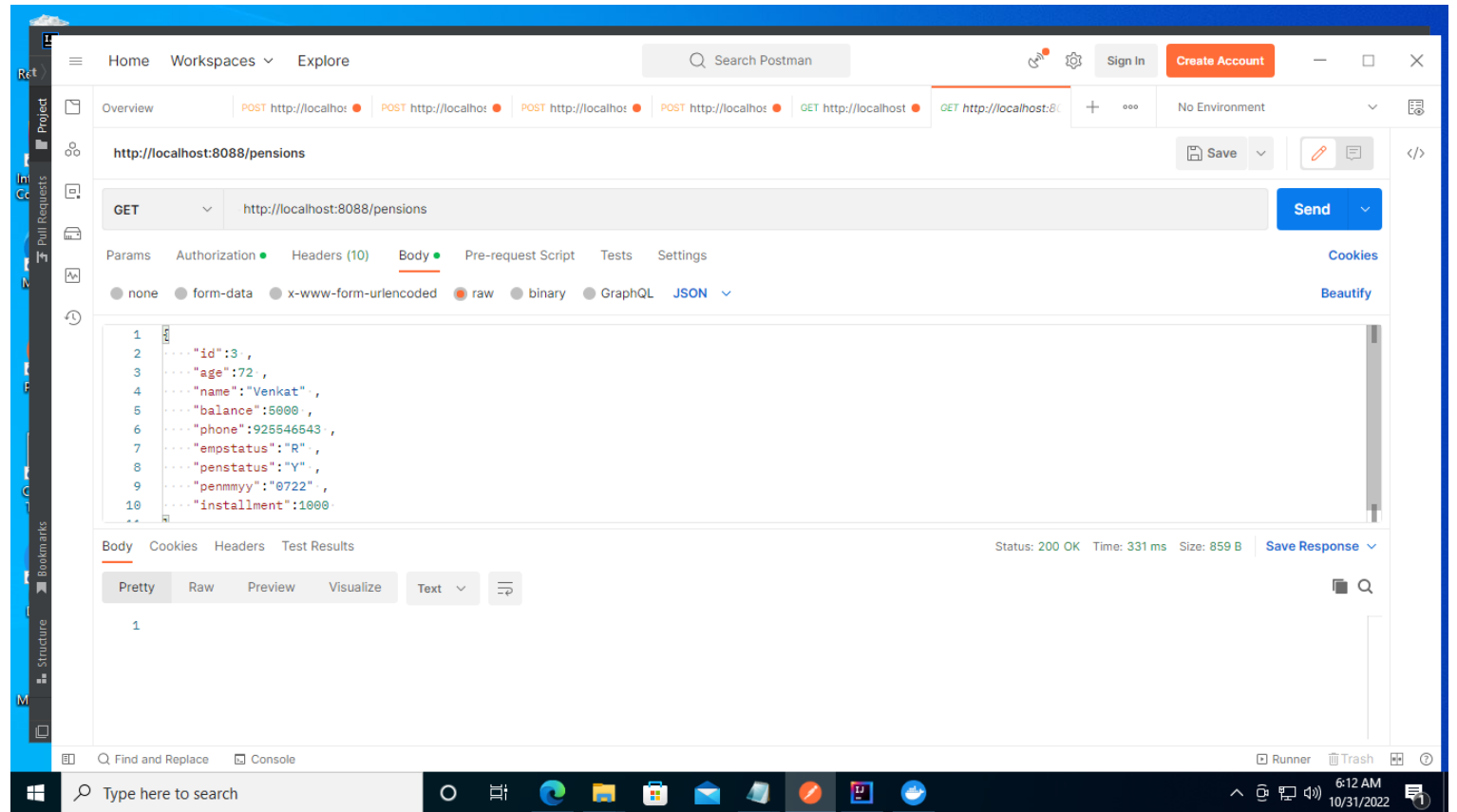
Run



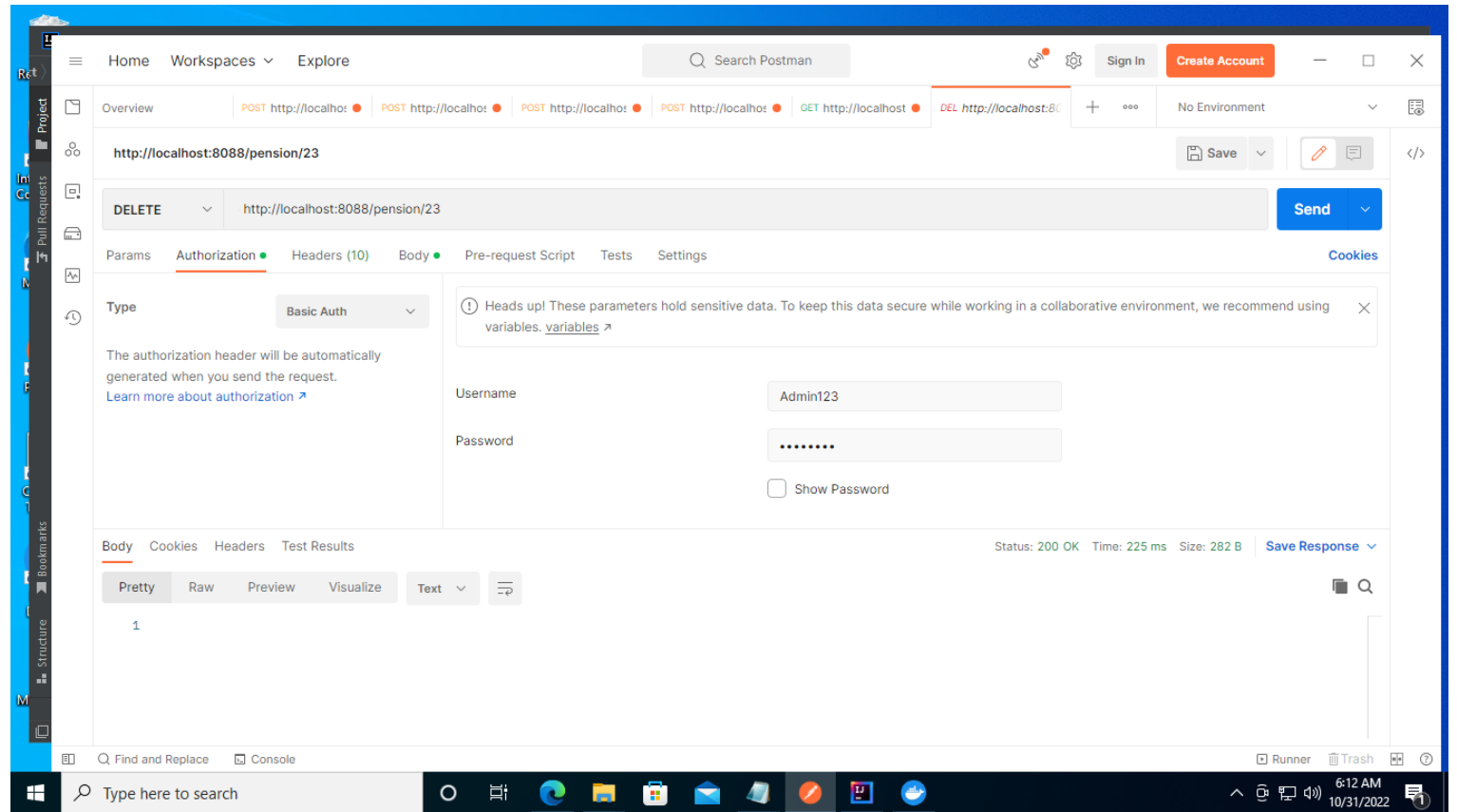
POST



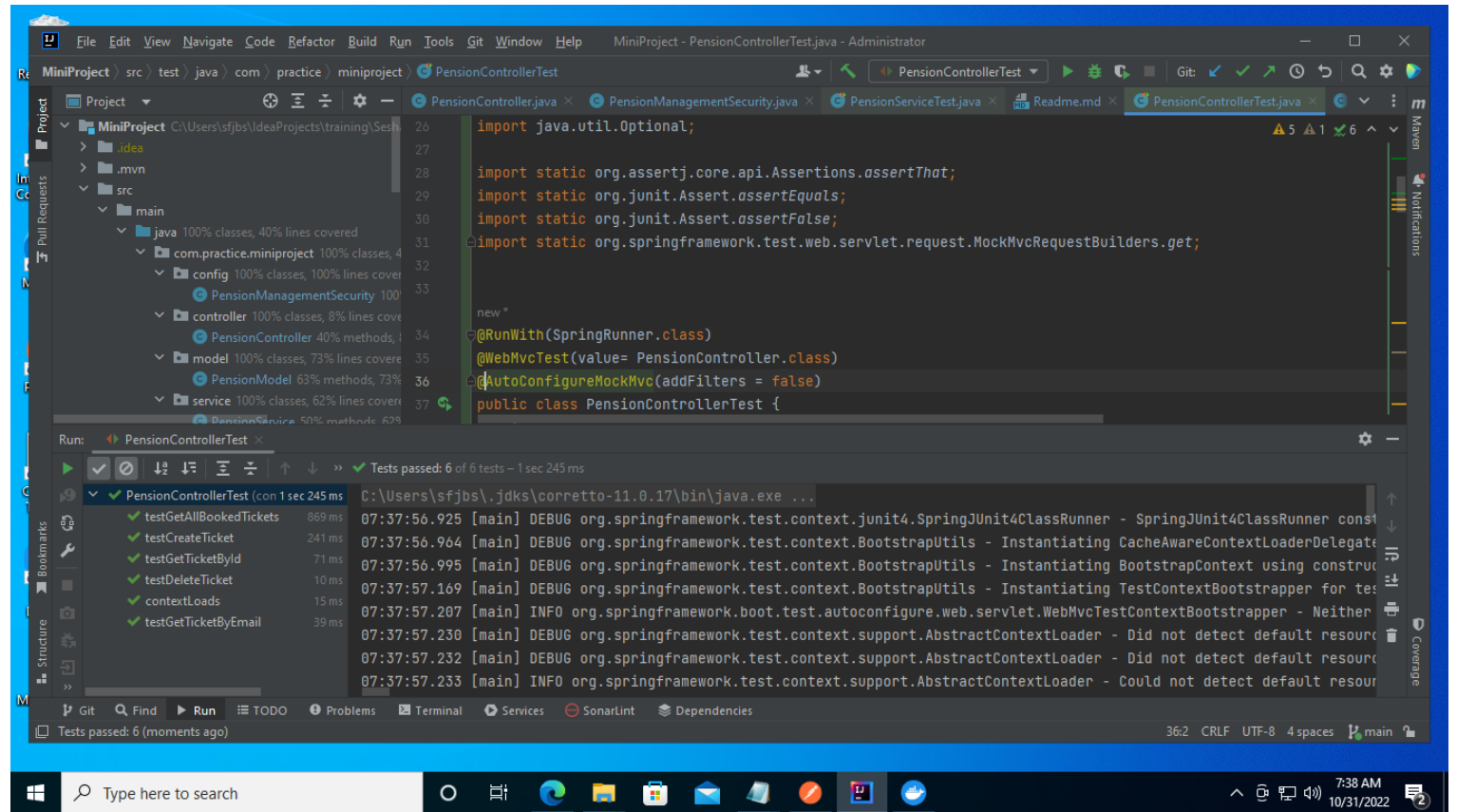
GET

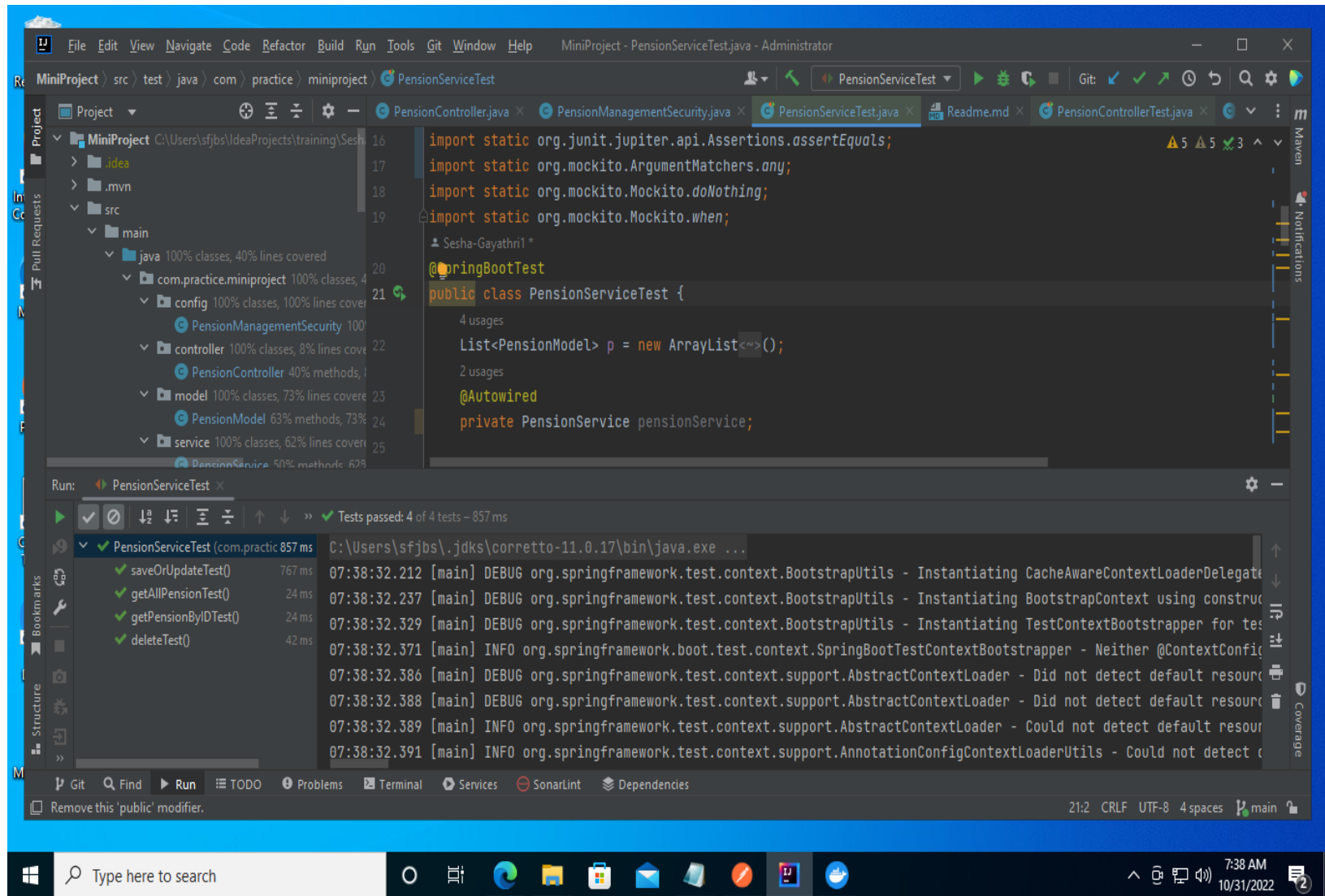


DELETE



Test Cases





Conclusion



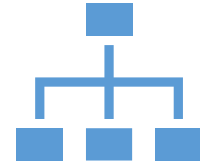
In conclusion, the introduction of the new system to replace the existing one is definitely a way of maintaining a good management practice. On successful implementation, the system will correct the limitations identified in the existing system as previously stated. It is important to know that for the web-based system to work effectively.



Good environment.



Good maintenance practices.



Good administration should be provided.

Thank You

