



2001 CHAIR'S REPORT

**Federation of International Cable TV
Association of the Philippines**



Introductory Note

Another Exciting Year

It was another exciting year for FICAP. Thank God for all the blessings. Aside from Divine Providence, our small successes are due to our well-knittedness as an association which we have tried to maintain notwithstanding the rivers and mountains that separate us. You can congratulate yourselves for that.

Our survival instincts are intact. Despite seemingly insurmountable odds, we were able to stop a legislative measure which threatened our very existence. This we accomplished for the second consecutive year. The Cable Bill was passed in the House of Representatives over our persistent objections. In the Senate, your leaders practically camped in the session hall to make a last –ditch stand against that dreaded bill. Thanks to the doggedness of our efforts – helped no doubt by the senator's bill failed to pass.

It had to be re-introduce in the current Congress.

Even as your Chair makes this report, our campaign for recognition as the backbone of the cable TV industry (a large portion of the small and medium-sized enterprises or SMEs which President Gloria Macapagal-Arroyo has vowed to champion) continues relentlessly. We are vigilant as ever in opposing the resurrected Cable Bill. At the same time, we are active participants in advocating a bill to regulate cable TV content providers, and another bill to regulate electric pole rentals. And in pushing the Convergence Bill in support of the President's vision of a progressive economy propelled by information and communications technology.

The developments in other fronts affecting our association are adequately covered in this report.

Let us stay united because in unity we can hurdle all obstacles.



ESTRELLITA JULIANO-TAMANO
National Chair, Federation of International

FICAP PROFILE

The Federation of International Cable TV Association of the Phils., Inc. (FICAP) is duly registered with the Securities and Exchange Commission (SEC) and operates by virtue of the Condominium, Roxas Boulevard, Pasay City, Philippines, the Federation is composed of small and medium CATV entrepreneurs, operating in cities and in first class municipalities thus covering all regions of the country.



Estrellita Juliano-Tamano
National Chair



Cecile M. Dy
Vice-Chair - Luzon



Liezal Gregorio
Vice-Chair - Visayas



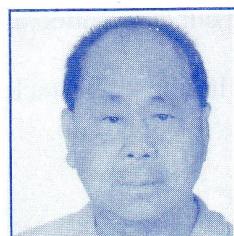
Alvin Ty
Vice-Chair - Mindanao



Roland Cabreira
Secretary-General



Romy Sarabia
Treasurer



Moises Lim
Auditor



Atty. Basilio Bolante
Legal Counsel



Armando Merilleno
NCR-PRO



Ruben Cortez
Chair, Region I



Joe Delmendo
Chair, Region I-A



Rey Cinense
Chair, Region II



Priscilla M. Alonzo
Chair, Region II-A



Florante Pascual Jr.
Chair, Region III



Castor Cuyugan Jr.
Chair, Region III-A



Dindo Talplacido
Chair, Region III-B



Moises Lim
Chair, Region IV-A



Elmer Puyo
Chair, Region IV-B



Joe Fortajada
Chair, Region IV-C



Robert Jocom
Chair, Region V



Richard Calleja
Chair, Region V-A



Eduardo Mariano
Chair, Region V-B



Tony Silloriquez
Chair, Region VI



Venancio Panimdim
Chair, Region VII



Mike Mendoza
Chair, Region VIII



Chona de Asis
Chair, Region VIII-A



Claire Buctuan
Chair, Region IX



Romeo Zerrudo
Chair, Region X



FEDERATION OF INTERNATIONAL CABLE TV ASSOCIATION OF THE PHILIPPINES

BRIEF HISTORY:

On October 19, 1997 Mrs. Estrellita "Neng" Juliano-Tamano attended a cable show in Kuala Lumpur, Malaysia where she met and got acquainted with Ms. Connie Chang, a representative of Taiwan Cable Association (TCA). Ms. Chang encouraged Mrs. Tamano to visit Taiwan and to have a hands-on experience in Taiwan's cable TV systems, facilities and manufacturers.

On November 20, 1997, Neng Juliano-Tamano, visited Taiwan and met with Dr. Jimmy Hsieh, Chairman of TCA. In one of their meetings, she learned about the crisis that Taiwan Cable operators went through and thought of ways and means to avoid the same experienced to happened in the Philippines.

Shortly after her return, Neng Juliano-Tamano convened CATV operators in Mindanao and expressed the need to unite and acquire recognition to properly protect and pursue their interest. This resulted in the formation of Mindanao Cable TV Operators Cooperative (MCTOC) with Neng Juliano-Tamano as Chairwoman on December 13, 1997. At the MCTOC General Membership Meeting in Cebu City on October 24, 1998, Cable operators from Luzon and Visayas were invited to address similar concerns. Recognizing the advantages enjoyed by MCTOC members as a result of their newfound unity, operators sought for the formation of the Federation of International Cable TV Association of the Philippines (FICAP). Interim officers were elected. The following month November 16 a general membership meeting was held at Rembrant Hotel Quezon City and a new set of officers were elected. On January 26, 1999, His Excellency President Mr. Joseph Ejercito Estrada inducted FICAP officers led by Neng Juliano-Tamano as National Chair, in ceremonies held at Malacanang Palace.

OBJECTIVES:

- To promote the interest of the small and medium Cable TV operators in the Philippines and act as fora for the discussion of the issues affecting the cable industry.
- To provide assistance to members in the sourcing of programs, supplies & equipment both in the domestic and international markets.
- To conduct training and seminars for technical and managerial personnel.
- To act as liaison between government agencies and CATV operators.

- To assist government in the formulation of laws and rules covering the industry.

MEMBERSHIP:

CATV operators from Batanes to Jolo comprises the membership of the association. The association accounts for almost 90 percent of the total Cable TV operators in the country.

ISSUES AND CONCERNS:

INDUSTRY CONCERNS

1. PROPOSED CABLE BILL:

Three new cable bills were filed in the Lower House of Congress. These bills were the same as those filed in the last Congress, which FICAP association opposed due to two basic provisions which are:

- Cable TV (CATV) operators must secure a congressional franchise to operate.
- No cable TV (CATV) operator can cablecast TV programs without the prior consent of the program owner or its representative.

FICAP POSITION:

- Only cable TV (CATV) companies operating nationally or in two or more regions must secure a congressional franchise.
- Regulations for TV programs and or programmers must be covered by a separate congressional bill.
- The Regional NTC must bolster its field inspection staff so that each Local Government Unit (LGU) with a CATV Station operating in its locality will be inspected at least one every three (3) months to assess its service delivery quality.
- NTC should not allow more than one CATV operator in a given rural community with a base of not more than four thousand (4,000) subscribers.

- In Urban Community with ten thousand (10,000) subscriber only two (2) CATV should be allowed to operate. Each New CATV station in an urban area should have viability base of five thousand (5,000) subscribers.

The association proposed the immediate deliberation of the CONVERGENCE BILL by both House of Congress. FICAP strongly believes that this bill will be able to address the present market situation.

2. CONVERGENCE BILL:

Some congressmen have been very supportive of the association's position with regard to the Convergence Bill as a priority measure. To us members of FICAP, this is a welcome development because this will widen the horizon for us cable TV operators. We will have the flexibility to offer other services in addition to cable TV.

This move by Congress to deliberate on the Convergence Bill does not mean that it will have all positive effect to all cable TV operators. Cable TV (CATV) operators who do not want or do not have the capacity to make adjustments to cater to the converged products will be put in a bad situation *vis a vis* those who are preparing for it.

FICAP has been requested by the committee in charge to give our comments and additional inputs regarding some provisions on the bill particularly with reference to cable TV operations. We would like to assure our members that we will do our best to take into consideration the common interest of every member.

3. PROGRAMMING:

TV programs have lately been one of the problem areas for every operator. With the devaluation of the peso versus the US Dollars, our program cost has gone up. FICAP through FICAP Holdings Corp. has been trying to negotiate with program owners for the latter to buy bundled programs for distribution to the members. Several meetings were held but the price factor seems to be very elusive.

Lately some program distributors have been coercing NTC to act on their complaints about alleged use of block boxes. They want all cable TV operators to buy their programs even if these are priced way above the prices offered in other Asian countries.

4. POLE RENTALS:

Slowly electric utility companies have been increasing the rates on pole rentals. Meralco even charges 50% of the rate for poles that have not been in use by cable TV operators. During the hearing on the MERALCO franchise FICAP filed an opposition with regard to the practice of Meralco on pole rentals. This position of FICAP led to the request by some congressmen for the Association to draft a bill regulating pole rental. The FICAP bill has been drafted and will be submitted to Congress in the very near future.

The main features of the FICAP proposed bill are as follows:

- There should be no discrimination in allowing cable TV operators in using poles owned by utility companies.
- There should be a fix formula in the computation of pole rental.
- Contracts on Pole rentals should be under the supervision of National Telecommunications Commission.

5. Regular Consultation by NTC:

- NTC must hold a yearly consultation with CATV operators registered with various association to determine the relevance and practicality of NTC policies, rules and regulations.
- Prior to the enactment of new rules and regulations affecting the operation of CAT stations, NTC must consult the various CATV associations to determine the emerging adverse consequences of such regulations to the industry.

FICAP CHAIR ACTIVITIES FOR 2001

DATE	ACTIVITIES	VENUE
January 10, 2001	FICAP General Membership Meeting of Region III	Holiday Inn, Mimosa Clark Field, Pampanga
January 11, 2001	Interview with Mr. Fidel Asor of Telecable Magazine	Sunset View Towers, Roxas Blvd., Pasay City
January 12, 2001	FICAP General Membership Meeting of Region IV	Orchid Garden Hotel, Malate, Manila
January 17, 2001	Meeting w/ Mr. Danny Napalinga re: 2 nd Cable Congress	Sunset View Towers, Roxas Blvd., Pasay City
January 18, 2001	FICAP General Membership Meeting of Region V & V-A	Hotel Victoria, Legaspi City
January 20, 2001	FICAP Joint General Membership Meeting of Visayas & Mindanao	Cebu Grand Hotel, Cebu City
January 25, 2001	Invitation to PETEF General Membership Meeting	Manila Polo Club Forbes Park, Makati City
February 6, 2001	Meeting w/ Mr. Joby de Belen of Bell Telecoms	Sunset View Towers, Roxas Blvd., Pasay City
February 7, 2001	Meeting at Philcomsat w/ Mr. Danny Napalinga re: 2 nd Cable Congress	Telecoms Plaza Bldg. G. Puyat Ave., Makati City
February 8, 2001	Meeting w/ FICAP officers & FICAP Holding re: 2 nd Cable Congress	Orchid Garden Suites Hotel, P. Ocampo St., Malate, Manila
February 9, 2001	Meeting at Philcomsat office w/ Mr. Danny Napalinga, Cecile Dy & Engr. Romeo Zerrudo re: Uplink Meeting w/ Ms. Kim of Kimbell	Telecoms Plaza Bldg. G. Puyat Ave., Makati City Danao St., Quezon City
February 13, 2001	Contract Signing & Photo Session w/ Amity Satellite re: 2 nd Cable Congress Contract Signing & Photo Session w/ Star TV re: 2 nd Cable Congress	2300 L. Guinto St., Malate Manila PSE, Exchange Road, Ortigas Centre, Pasig City
February 17, 2001	Contract Signing w/ CYO (Chiqui Yujuico) Cecile Dy re: 2 nd Cable Congress	Greenhills Mansion, Annapolis St., Greenhills, San Juan
February 19, 2001	Courtesy Call thru Comelec Commissioner Rex Borra w/ Cecile Dy	Comelec office, Intramuros, Manila

FICAP CHAIR ACTIVITIES FOR 2001
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DATE	ACTIVITIES	VENUE
February 20, 2001	Documentary of FICAP by Saint Paul's students of Quezon City lead by Nina Mendoza, Noemi Melo & Girley Banaag	Sunset View Towers, Roxas Blvd., Pasay City
February 21, 2001	Meeting w/ Sec. Orly Mercado re: lunch sponsorship for 2 nd Cable Congress accompanied by Chito Bautista	Café Rizal, Greenbelt, Makati City
February 24, 2001	FICAP General Membership Meeting of Region II	Isabela Hotel, Cauayan, Isabela
February 26, 2001	FICAP General Membership Meeting of Region I & I-A	CAP Bldg., Vigan, Ilocos Sur
March 2, 2001	Meeting w/ Mr. Frank Quiachon and Myrna Dumla of Power & Tel from Israel suppliers	Cityland Condo., Makati City
	Meeting w/ Usec. Agustin Bengson of Department of Transportation & Communications (DOTC)	DOTC office, Ortigas Ave., Pasig City
March 5, 2001	Meeting w/ Oscar Orbos re: 2 nd Cable Congress	Hizon Coffee Shop, Bocobo St., Manila
March 6, 2001	Meeting w/ Atty. Rodolfo Salalima of Globe Telecom re: 2 nd Cable Congress	Globe Plaza Bldg., Mandaluyong City
	Meeting w/ Mr. Zorilla re: 2 nd Cable Congress	Fortune Bldg., Legaspi St., Legaspi Village, Makati City
March 7, 2001	Meeting w/ Mr. Joby de Belen of Bell Telecoms accompanied by Cecile Dy	Pacific Star Bldg., G.Puyat Ave., Makati City
	Meeting w/ Websat Media w/ Cecile. Dy and Technical Team (Engr. Elmer Puyo & Engr. Romeo Zerrudo)	Traders Hotel, Roxas Blvd., Pasay City
March 9, 2001	Lunch meeting w/ DOTC Usec. Bengson and Paptelco	Champagne Room, Club Filipino Greenhills, Mandaluyong City
March 16, 2001	Meeting w/ Mr. Edicio dela Torre of TESDA w/ Engr. Puyo, Engr. Zerrudo and Cecile Dy	TESDA office, Taguig, M.M.
	Meeting w/ Iglesia ni Kristo w/ Engr. Puyo & Engr. Zerrudo re: Uplink	Commonwealth Ave., Quezon City

FICAP CHAIR ACTIVITIES FOR 2001

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FEDERACION INTERNACIONAL DE CABLES Y SATÉLITES

DATE	ACTIVITIES	VENUE
March 21, 2001	General Assembly of All FICAP Members	Seminar Room, Hall D, PTTC Roxas Blvd., Pasay City
March 22, 2001	Opening of FICAP 2 nd Cable Congress Lunch hosted by Sec. Orly Mercado Philcomsat Night & MOA Signing of FICAP & TESDA	PTTC, Roxas Blvd., Manila PTTC- Makati Skyline Rest. Westin Philippine Plaza PICC Complex, Pasay City
March 23, 2001	Meeting w/ Mr. Ransford of Intelsat with Cecile Dy and Rey Cinense Fellowship Night of FICAP Members	VIP Lounge, PTTC, Roxas Blvd., Pasay City Coconut Palace, CCP Complex Pasay City
March 24, 2001	Lunch hosted by Mabuhay Satellite	Ihaw-Ihaw, Kalde – Kaldero Restaurant, Roxas Blvd., Pasay City
March 28, 2001	Meeting w/ Mr. Robert Cruz of PTV-4 (Lifestyle Business & Leisure)	PTV-4 Studio, Diliman, Quezon City
April 3, 2001	FICAP Holdings Board Meeting	Executive Lounge, Makati Skyline, PTTC, Roxas Blvd., Pasay City
May 3, 2001	Meeting w/ Atom Telecoms w/ Cecile Dy, Ruben Cortez, Elmer Puyo	Summit Lounge, 29 th Floor, Manila Galeria Suites, Ortigas Ave., Pasig City
May 9, 2001	Meeting w/ DOTC re: National Consultation Meeting	Multi Purpose Hall, DOTC Ortigas Ave., Pasig City
May 18, 2001	Meeting w/ VRB Chairman BGen. Manuel Mariano together w/ Elmer Puyo, Ed Paynor, Ed Mariano & Atty. Basilio Bolante re: Licensing and Registration of CATV Operators	VRB Boardroom, 3 rd floor, CSP Bldg., Quezon Ave., Quezon City
May 24, 2001	Attended Cocktail Party w/ Mr. Malinowski together w/ Cecile Dy, Engr. Zerrudo, Elmer Puyo re: CommAsia 2005	18 Jacaranda St., North Forbes Park, Makati City
May 25, 2001	Attended CommAsia together w/ Cecile Dy	World Trade Center, Roxas Blvd., Pasay City

FICAP CHAIR ACTIVITIES FOR 2001
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DATE	ACTIVITIES	VENUE
May 28, 2001	Meeting w/ NTC Commissioner Rio together w/ Ed Paynor, Bernadette Publico, Tony Silloriquez, Rey Cinense, Danny Napalinga, Beth Serano & Mrs. Jocom re: Letter of Cable Boss	Café Alfresio, Hyatt Regency, Manila
May 29, 2001	Meeting w/ Atty. Portes re: Net 25 together w/ Rey Cinense, Danny Napalinga,	San Francisco Steak House Greenhills, San Juan
June 6, 2001	Attended Senate Hearing of Cable Bill w/ Cecile Dy, Engrs. Romeo Zerrudo, Elmer Puyo, Rey Cinense, Chito Bautista & Danny Napalinga	Session Hall, Senate Roxas Blvd., Pasay City
June 7, 2001	Attended Senate Hearing w/ Elmer Puyo and Danny Napalinga	Session Hall, Senate Roxas Blvd., Pasay City
June 9, 2001	FICAP Holdings Meeting w/ the Board of Directors	Orchid Garden Suites P. Ocampo St., Malate, Manila
June 14, 2001	Meeting with Mr. Manny Tan of Mindanao Cable at FICAP office	Sunset View Towers Roxas Blvd., Pasay City
June 21, 2001	Meeting w/ National Commission for Culture & Arts (NCCA) Election of Officers	Rm. 5-E NCAA Bldg., Gen. Luna St., Intramuros
June 25, 2001	Meeting w/ NTC Commissioner Rio re: Cable Boss	NTC Office, BIR Road, Quezon City
June 26, 2001	Speaker for "Lost World (New Places, New Possibilities) Entrepreneur Phils. Net Night	San Mig El Pueblo ADB Ave., cor Julia Vargas St., Ortigas Ave., Pasig City
June 28, 2001	Meeting w/ Philcomsat w/ Cecile Dy, Allan Dayao & Owen Bajandilla	Telecoms Plaza Bldg., Gil Puyat Ave., Makati City
July 5, 2001	Meeting w/ Star TV re: Programs together w/ Elmer Puyo, Roland Cabreira & Ruben Cortez	Sulo Room, Edsa Shangrila Mandaluyong City
	Meeting w/ Danny Napalinga re: Planning Session in Tagaytay together w/ Elmer Puyo & Roland Cabreira	FICAP Office Sunset View Towers, Roxas Blvd., Pasay City
July 12, 2001	Meeting w/ National Commission for Culture & Arts (NCCA)	NCAA Bldg., Intramuros, Manila

FICAP CHAIR ACTIVITIES FOR 2001
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DATE	ACTIVITIES	VENUE
July 13, 2001	Briefing of Philcomsat w/ Hua Wei from China w/ FICAP members Take-off to Tagaytay for the Planning Sessions FICAP Holdings	Hosted by Hua Wei 10 th Flr., Mondragon House Buendia, Makati City Royale Parc Hotel & Rest. Tagaytay City
July 15, 2001	Special Board of Directors Meeting of FICAP Holding's Corp.	Casino Espanol, TM Kalaw, Manila
July 18, 2001	Meeting w/ UNICEF w/ Cecile Dy Meeting w/ Ms. Gecalea of Australian Embassy at FICAP office	Rembrandt Hotel T. Morato Ave., Quezon City Sunset View Towers, Roxas Blvd., Pasay City
July 19, 2001	Meeting w/ the Regional Wage Board	Marco Polo Hotel, Davao City
July 24, 2001	Meeting w/ Levi Farinas of European Chamber of Commerce Meeting w/ " Let's Talk Communication" w/ Allan Inton & GM Sharon P. Jebson Meeting w/ Hua Wei Technologies Co.	Ibarra's Garden, Adriatico St., Malate Edsa Shangri-la, Mandaluyong City Edsa Shangri-la, Mandaluyong City
July 27, 2001	Meeting w/ Mr. Tony Antonio of Manila Bulletin	Century Park Sheraton Hotel, Pasay City
July 28, 2001	FICAP Holdings Board Meeting and Regional Chairman's Meeting	Ibarra's Garden, M. Adriatico St. Malate, Manila
July 29, 2001	Meeting w/ Steven Lao of Zinwell Corp.	Century Park Sheraton Hotel, Pasay City
August 6, 2001	Meeting w/ Tony Antonio of Manila Bulletin Attended Trade Mission Cocktail Party w/ Cecile Dy, Engr. Romeo Zerrudo & Engr. Elmer Puyo	Century Park Sheraton Hotel , Pasay City 18 Jacaranda Rd., North Forbes Park, Makati City
August 9, 2001	Meeting w/ National Commission for Culture & Arts (NCCA)	Sunset View Towers, Roxas Blvd., Pasay City

DATE	ACTIVITIES	VENUE
August 10, 2001	Regional Meeting of Region III Members w/ Cecile Dy, Engr. Elmer Puyo, Engr. Zerrudo	Max's Rest., Dau exit Mabalacat, Pampanga
August 11, 2001	Regional Meeting of Region II w/ Cecile Dy, Engr. Elmer Puyo	Conference room, NSVC, Dalupang St., Cauayan Ci
August 15, 2001	Meeting w/ Allan Inton of Let's Talk Communication w/ Cecile Dy & Michael Liu Meeting w/ Mr. Richard Valdez of PTV-4 w/ Cecile Dy	Century Park Sheraton Ho Pasay City Century Park Sheraton Ho Pasay City
August 16, 2001	Meeting w/ National Commission for Culture & Arts (NCCA) Meeting w/ FICAP Holding Executive Committee re: Advertising w/ invited guests from Bulacan CATV operators	NCAA Bldg., Intramuros, M Banahaw Room, Century P Sheraton Hotel, Pasay City
August 17, 2001	Trip to Cagayan de Oro w/ Cecile Dy & Engr. Elmer Puyo	Discovery Hotel Cagayan de Oro City
August 18, 2001	Attended Regional Meeting in Mindanao Area w/ MCTOC	Grand Caprice Rest., Lingk Cagayan de Oro City
August 25, 2001	Regional Meeting w/ Visayas CATV Operators headed by Liezl Gregorio & Tony Silloriquez w/ Cecile Dy & Elmer Puyo	Business Inn Hotel, Bacolod
September 3, 2001	Meeting w/ Star TV w/ Cecile Dy & Engr. Elmer Puyo	Via Mare Fine Dining, Tektit Towers, Ortigas Center
September 4, 2001	Meeting at Eastern Telecoms w/ Allan Inton of Let's Talk Communication, & Cecile Dy	Conference Room, Telecom Plaza Bldg., Makati City
September 6, 2001	Meeting w/ CCTA Screening Committee w/ Joe Delmendo, Jojie Cuyugan & Ed Paynor	Vanda Room, Orchid Garden Suites, Pasay City
September 19, 2001	MCTOC Meeting from Region XII	Juliano Family Resort Don E Sero St., Cotabato City
September 20, 2001	Attended 10 th Mindanao Business Conference	Estosan Garden Hotel, Gov. Gutierrez Ave., Cotabato City

DATE	ACTIVITIES	VENUE
September 24, 2001	Meeting w/ Lawyers (Bolante, Fortes, Dira, Mendez & Jocom) w/ Cecile Dy re – Cable Bill	El Cid Room, Casino Espanol, T.M. Kalaw, Manila
September 29, 2001	Regional Meeting of Region III & III-B	Golden Dragon Rest., Subic Bay Freeport, SBMA, Olongapo City
October 2, 2001	Meeting w/ Butch Reyes Dream of w/ Cecile Dy,, Engr. Cinense & Ed Mariano	Discovery Bldg., ADB Ave., Ortigas
October 3, 2001	Press Conference of 3 rd Cable Congress & Signing of MOA w/ VRB & TESDA w/ Commissione Rio & Bgen. Mariano	Salon de Madrid, Casino Espanol, T.M. Kalaw, Manila
October 4, 2001	Press Conference re: Cable Bill, position paper of FICAP w/ Cecile Dy, Engr. Romeo Zerrudo, Engr. Elmer Puyo & Joe Delmendo w/ Bulletin Today & RPN - 9	El Cid Room, Casino Espanol, T.M. Kalaw, Manila
October 5, 2001	Attended Anniversary Celebration of VRB w/ Cecile Dy	3 rd Flr., CSP Bldg., 815 Quezon Ave., Quezon City
October 8, 2001	Meeting w/ Pres. Dabao of PCTA w/ Cecile Dy & Engr. Elmer Puyo	Hyatt Regency, Manila
October 11, 2001	Attended regular meeting of National Commission for Culture & Arts	NCAA Bldg., Intramuros, Manila
October 13, 2001	Meeting w/ Ben Garcia of Omibus Communications w/ Cecile Dy	Edsa Shangri-la, Mandaluyong City
October 15, 2001	Meeting w/ Speaker Joe de Venecia	House of Representatives, Quezon City
	Meeting w/ Deputy Commissioner Edmond Guevarra of Bureau of Internal Revenue (BIR) w/ Cecile Dy & Engr. Rey Cinense & Co.	BIR Office, Quezon City
October 15 - 18, 2001	Attended Seoul International Electronics Fair w/ Cecile Dy	Seoul, Korea
October 23, 2001	Meeting w/ Board of Directors of Holdings, FICAP Officers, Cable Congress Committee MOA signing w/ RPN 9 Launching of FICAP Cable TIME Magazine	Casino Espanol, T.M. Kalaw, Manila

FICAP CHAIR ACTIVITIES FOR 2001
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DATE	ACTIVITIES	VENUE
October 24, 2001	Meet guest from Korea headed by Ms. Kim & Mr. Ham	Traders Hotel Roxas Blvd., Pasay City
November 7, 2001	Meeting w/ Uplink Committee w/ Cecile Dy, Elmer Puyo, Ed Paynor, Rey Cinense, Ed Mariano & Ben Garcia	Retiro Room, Casino Espanol, T.M. Kalaw, Manila
November 8, 2001	Attended CCTA briefing w/ Joe Delmendo & delegates to Western Show	El Cid Room, Casino Espanol T.M. Kalaw, Manila
November 13, 2001	Meeting w/ Senator Nene Pimentel W/ Cecile Dy, Ed Mariano, Rey Cinense, Elmer Puyo, Armando Merilleno, Romeo Zerrudo & Atty. Bolante	Sen. Pimentel Office Philippine Senate, Roxas Blvd., Pasay City
November 14, 2001	Meeting w/ NTC Commissioner Rio re: Issues and Concerns of CATV Operators Meeting w/ Speaker Joe de Venecia	Executive Conference Room, NTC, Ortigas Ave., Pasig City House of Representatives, Quezon City
November 15, 2001	Meeting w/ National Commission for Cultures & Arts (NCCA) Meeting w/ Usec. Cristobal of Department of Trade & Industry (DTI)	Intramuros, Manila DTI Bldg., Makati City
November 16, 2001	FICAP Board Meeting	Century Rak Sheraton Hotel Pasay City
November 17, 2001	Seminar in Newscasting and Reporting w/ RPN-9 reporters and anchor persons (Cielo Villa Luna, Arlene Lim-Farrol, Dan Andreva, Jun Aves & Dody Lacuna) Meeting w/ Dan Belmonte of Philippine Racing Club	La Madrid, Casino Espanol, T.M. Kalaw, Manila Kowloon Restaurant Quezon City
November 20, 2001	Attended deliberations of HB No. 194, 527, 1817, 1958 at the House of Representatives	Rooms 7 & 8 Ramon B. Mitra Bldg., House of Representatives, Quezon City
November 23, 2001	Signing of MOA between FICAP and NCCA	Intramuros, Manila

FICAP CHAIR ACTIVITIES FOR 2001
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DATE	ACTIVITIES	VENUE
November 25, 2001	Left for US to attend the Western Cable Show w/ FICAP delegates	Marriots Hotel, Los Angeles, USA
November 26, 2001	California Cable Television Association (CCTA) hosted lunch	Italian Rest. Disneyland Anaheim, Los Angeles
November 27, 2001	Registration of FICAP delegates	Anaheim Convention Center Los Angeles, California
November 28, 2001	9:00 A.M. Opening Ceremonies CCTA Cable Show 7:00 P.M. Chairs Reception	Anaheim Convention Center Los Angeles Marriots Hotel Disneyland, Los Angeles
November 29, 2001	7:00 P.M. Cable Show dinner with Legislators	Hilton Hotel, Disneyland Los Angeles
Dec. 6 & 7, 2001	Visit Cable TV equipment suppliers	Kansas City, USA
December 13, 2001	Attended National Commission for Cultures & Arts (NCCA) Board Meeting	Intramuros, Manila
December 20, 2001	Meeting at NTC office re: CATV Issues & Concerns	NTC Office BIR Road, Quezon City

EXHIBIT A

MARCOS LIM & ASSOCIATES

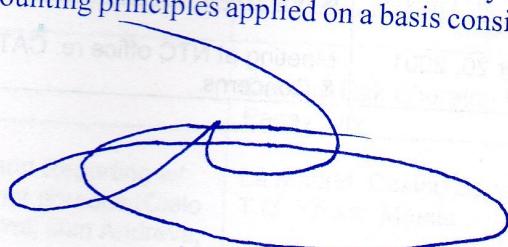
Rm. 509 Garcia Bldg., Rizal Avenue, Sta. Cruz, Manila
Tel. No. 712-52-63
Member: PICPA

THE BOARD OF DIRECTORS
FEDERATION OF INT'L CABLE TV
ASSOCIATION OF THE PHILIPPINES
1206 SUNSET VIEW TOWERS, ROXAS BLVD.
PASAY CITY

DEAR SIRS/MADAME:

I have examined the BALANCE SHEET of the FEDERATION OF INT'L CABLE TV ASSOCIATION OF THE PHILIPPINES as of December 31, 2001 and the related CASH FLOW STATEMENT for the year then ended. My examinations were made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as I considered necessary under the circumstances.

IN MY OPINION, the financial statements referred to above presents fairly the financial position of the FEDERATION OF INT'L CABLE TV ASSOCIATION OF THE PHILIPPINES as of December 31, 2001 and the EXCESS OF FUNDS OVER EXPENSES for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistently.



MARCOS T. LIM
Certified Public Accountant
P.T.R. NO. 0971070
January 10, 2002
Manila

Manila, Philippines
February 20, 2002

FEDERATION OF INT'L CABLE TV ASSOCIATION OF THE PHILIPPINES
 1206 SUNSET VIEW TOWERS, ROXAS BLVD., PASAY CITY

BALANCE SHEET
 AS OF DECEMBER 31, 2001

A S S E T S

CURRENT ASSETS:

CASH ON HAND & IN BANKS	P 420,820.31
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FIXED ASSETS:

OFFICE FURNITURE & FIXTURES	P 2,465.00
LESS: ACCUM. DEP'N	<u>657.33</u>
	1,807.67

OFFICE EQUIPMENTS	61,060.00
LESS: ACCUM. DEP'N	<u>16,282.67</u>
	44,777.33

TOTAL ASSETS	P <u>467,405.31</u>
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LIABILITIES AND MEMBERS' FUND

CURRENT LIABILITIES

EXPANDED WITHHOLDING TAX PAYABLE	P 0.00
WAGES WITHHOLDING TAX PAYABLE	0.00
ACCOUNTS PAYABLES	0.00
SSS PREMIUMS PAYABLE	<u>0.00</u>
	P 0.00

MEMBERS' FUND

ASSOCIATION CONTRIBUTION	1,500.00
ADD: EXCESS OF FUNDS OVER EXPENSES	<u>465,905.31</u>
	467,405.31

TOTAL LIABILITIES AND MEMBERS' FUND	P <u>467,405.31</u>
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EXHIBIT "A"

FEDERATION OF INT'L CABLE TV ASSOCIATION OF THE PHILIPPINES
 1206 SUNSET VIEW TOWERS, ROXAS BLVD., PASAY CITY

CASH FLOW STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2001

SOURCES OF FUNDS:

ANNUAL FEES	P 185,500.00
SEMINAR	539,349.06
PR CONTRIBUTIONS	420,800.00
REGISTRATION FEES	40,600.00
NEWSLETTER, WATCH, T-SHIRT, ETC.	0.00
SPONSOR/DONATIONS	<u>350,060.24</u>

TOTAL SOURCES OF FUNDS

P 1,536,309.30

LESS: OPERATING EXPENSES

SALARIES, WAGES & ALLOWANCES	77,745.00
ADVERTISEMENTS	82,000.00
COMMUNICATIONS	137,123.29
TRANSPORTATIONS	99,974.75
OFFICE SUPPLIES	53,702.50
REPAIRS AND MAINTENANCE	10,485.00
SUBSCRIPTIONS	55,300.00
OTHER SUPPLIES	27,607.25
BANK CHARGES	2,300.00
MEETING EXPENSES	268,780.00
LIGHT & WATER	36,880.41
TAXES AND LICENSES	4,774.00
PROFESSIONAL FEE	56,800.00
REPRESENTATION EXPENSES	235,768.98
DEPRECIATION EXPENSE	12,705.00
MISCELLANEOUS EXPENSES	<u>40,413.70</u>
	1,202,359.88

EXCESS OF FUNDS OVER EXPENSES

P 333,949.42

EXHIBIT "B"