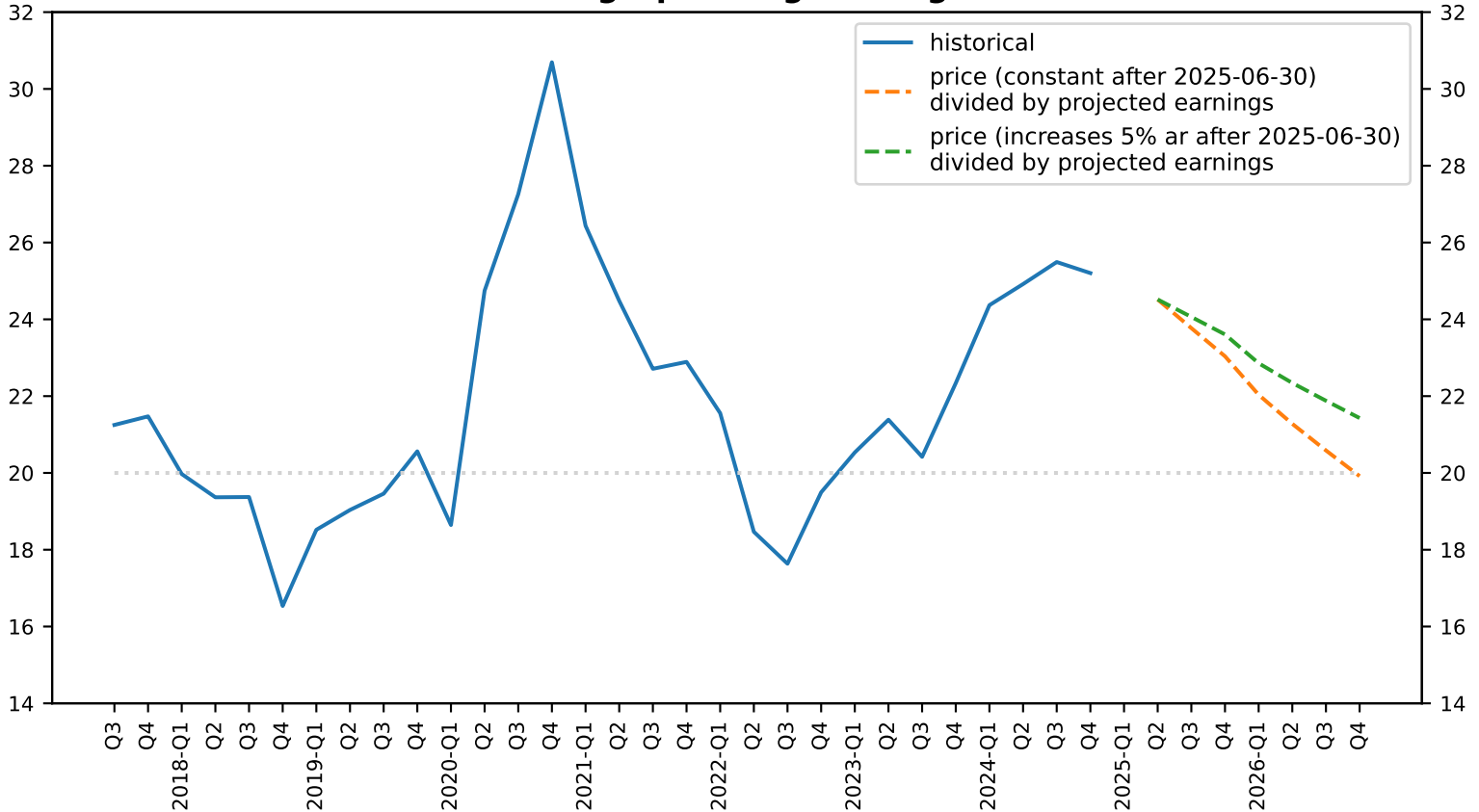


# Price-Earnings Ratios for the S&P 500

## 2025-06-30

### Ratio: Price to 12-month Trailing Operating Earnings



### Ratio: Price to 12-month Trailing Reported Earnings

