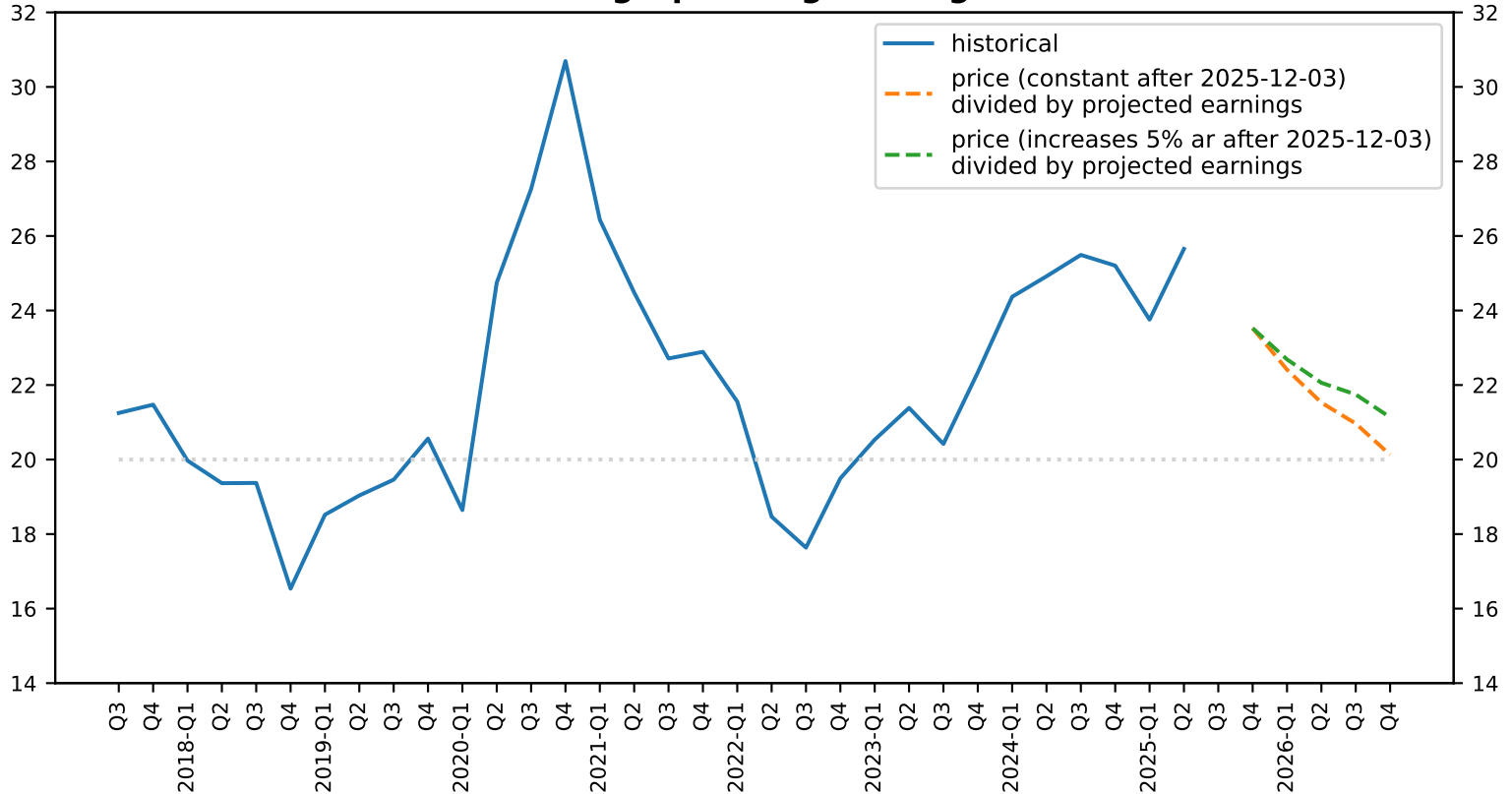


# Ratio of Price to Trailing 4-Quarter Earnings for the S&P 500

## 2025-12-03

### Ratio: Price to 12-month Trailing Operating Earnings



### Ratio: Price to 12-month Trailing Reported Earnings

