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TED (15) – 1142

(REVISION —2015)

Reg. No.....

Signature .....

**FIRST SEMESTER DIPLOMA EXAMINATION IN COMMERCIAL  
PRACTICE & BUSINESS MANAGEMENT — APRIL, 2017**

**BUSINESS STUDIES**

[Time : 3 hours

(Maximum marks : 100)

**PART — A**

(Maximum marks : 10)

Marks

I Answer the following questions in one or two sentences. Each question carries 2 marks.

1. Mention any two types of function of commerce.
2. Define co-operative society.
3. What do you mean by incorporation ?
4. State the meaning of Free On Board (FOB)
5. What is life insurance ?

(5 × 2=10)

**PART — B**

(Maximum marks : 30)

II Answer *any five* of the following questions. Each question carries 6 marks.

1. Explain any 6 features of company.
2. Write a brief note about the mail order house.
3. Elaborate the types of preference shares.
4. Detail the liability for mis-statement of prospectus.
5. Explain the types of itinerant traders.
6. Explain the auxiliary export documents needed for export business.
7. Detail the kinds of life insurance policy.

(5×6 = 30)



## PART — C

(Maximum marks : 60)

(Answer *one full* question from each unit. Each full question carries 15 marks.)

## UNIT — I

- III (a) Difference between public and private company. 10  
 (b) Pointout the advantages of partnership. 5

OR

- IV (a) Explain the types of co-operative society. 9  
 (b) Give an idea about the types of partnership. 6

## UNIT — II

- V Brief up Memorandum of association, AOA and differentiate them. 15

OR

- VI (a) Debentures and explain the types of debentures. 10  
 (b) Write a note about statement in lieu. 5

## UNIT — III

- VII Elaborate measures taken by government to improve export. 15

OR

- VIII Explain the export procedures. 15

## UNIT — IV

- IX (a) Brief up the types of marine policies. 10  
 (b) Explain the nature of the fire insurance contract. 5

OR

- X Justify the need of insurance and also explain the functions of insurance. 15