

DIPLOMA EXAMINATION IN ENGINEERING/TECHNOLOGY/  
MANAGEMENT/COMMERCIAL PRACTICE — OCTOBER, 2018

**BUSINESS STUDIES**

[Time : 3 hours]

(Maximum marks : 100)

**PART — A**

(Maximum marks : 10)

Marks

I Answer *all* questions in one or two sentences. Each question carries 2 marks.

1. Define Commerce.
2. State the term 'promoter'.
3. Write the meaning of internal trade.
4. Recall the term marine insurance.
5. Define partnership.

(5×2 = 10)

**PART — B**

(Maximum marks : 30)

II Answer any *five* of the following questions. Each question carries 6 marks.

1. State various classifications of industries.
2. Classify different types of debentures.
3. Distinguish between wholesalers and retailers.
4. Describe various functions of insurance.
5. Explain different kinds of partners.
6. Differentiate external trade and internal trade.
7. List out different types of fire insurance policy.

(5×6 = 30)

[P.T.O.]



## PART — C

Marks

(Maximum marks : 60)

(Answer *one* full question from each unit. Each full question carries 15 marks.)

## UNIT — I

- III (a) Distinguish between private and public companies. 8  
 (b) Explain characteristics of partnership. 7

OR

- IV (a) Describe the advantages of co-operative society. 8  
 (b) List out the features of joint stock company. 7

## UNIT — II

- V (a) State the meaning of memorandum of association and list out its contents. 7  
 (b) Describe the duties of promoters. 8

OR

- VI (a) Point out the contents of prospectus. 8  
 (b) Distinguish between shares and stock. 7

## UNIT — III

- VII (a) Enumerate the functions of wholesalers. 7  
 (b) Explain the procedure involved in export trade. 8

OR

- VIII Describe various types of retailers. 15

## UNIT — IV

- IX (a) Enumerate the meaning and principles of insurance. 8  
 (b) List out the types of life insurance. 7

OR

- X (a) Distinguish between life and general insurance. 9  
 (b) Explain the Double insurance and reinsurance. 6