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DIPLOMA EXAMINATION IN ENGINEERING/TECHNOLOGY/ MANAGEMENT/COMMERCIAL PRACTICE — APRIL, 2018

MERCANTILE LAW

[Time: 3 hours

(Maximum marks: 100)

PART — A

(Maximum marks: 10)

Marks

- I Answer all questions in one or two sentences. Each question carries 2 marks.
 - 1. Define Acceptance.
 - 2. What do you mean by Fraud?
 - 3. Meaning of Warranties.
 - 4. What do you mean by power?
 - 5. What do you mean by Quasi contract?

 $(5 \times 2 = 10)$

PART — B

(Maximum marks: 30)

- II Answer any five of the following questions. Each question carries 6 marks.
 - 1. Explain the essentials of consideration.
 - 2. List out the agreements considered as against the public policy.
 - 3. Explain the rights of an unpaid seller against the goods.
 - 4. Distinguish between sale and agreement to sell.
 - 5. List out the working hours of young persons and adult.
 - 6. Differentiate between coercion and undue influence.
 - 7. List out the special benefits enjoyed by women workers.

 $(5 \times 6 = 30)$

15

10

5

7

15

10

5

PART — C

(Maximum marks: 60)

(Answer one full question from each unit. Each full question carries 15 marks.)

UNIT — I

III Explain capacity of parties in a contract.

OR

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IV List out the law regarding minor's agreement.

Unit — II

- V (a) Explain the terms.
 - (i) Novation
 - (ii) Remission
 - (iii) Waiver
 - (iv) Alteration
 - (v) Rescission(b) What are the differences between coercion and undue influence?

VI Explain the remedies available to parties in case of breach of contract.

UNIT - III

- VII (a) What do you mean by Goods and explain different types of goods.
 - (b) Distinguish between sale and hire purchase agreement.

OR

VIII Explain various rights of an unpaid seller.

UNIT - IV

- IX (a) Explain welfare measures provided in the Factories Act.
 - (b) Explain the terms Adults, Adolescent and Child.

OR

X Explain the health and safety measures provided in the factories Act.

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