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(REVISION — 2015)

Reg. No.

Signature

**DIPLOMA EXAMINATION IN ENGINEERING/TECHNOLOGY/
MANAGEMENT/COMMERCIAL PRACTICE — OCTOBER, 2018**

MERCANTILE LAW

[Time : 3 hours]

(Maximum marks : 100)

PART — A

(Maximum marks : 10)

Marks

I Answer *all* questions in one or two sentences. Each question carries 2 marks.

1. Define the term 'consideration' as per Indian Contract Act.
2. Recognise the meaning of bilateral mistake.
3. State the meaning of contract of sale.
4. Interpret the term 'worker' as per Factories Act.
5. Identify the meaning of Alien enemy.

(5 × 2 = 10)

PART — B

(Maximum marks : 30)

II Answer any *five* of the following questions. Each question carries 6 marks.

1. Illustrate the essentials of consideration.
2. List out various methods of discharge of contract.
3. Differentiate between condition and warranty.
4. Demonstrate the working hours of adults in a factory.
5. Classify the contract on the basis of legal objects.
6. Explain the items considered as against public policy.
7. Summarise the objectives of Factories Act.

(5 × 6 = 30)

PART — C

(Maximum marks : 60)

(Answer *one* full question from each unit. Each full question carries 15 marks.)

UNIT — I

- III (a) Summarise the requisites of valid offer. 8
 (b) Describe the essentials of acceptance. 7

OR

- IV (a) Explain the following terms:
 (i) Executed contract (ii) Express contract 5
 (b) Differentiate between agreement and contract. 10

UNIT — II

- V Illustrate the following terms :
 (i) Misrepresentation (ii) Fraud (iii) Performance of a contract 15

OR

- VI Explain the remedies available to the parties in case of breach of contract. 15

UNIT — III

- VII (a) Differentiate between Sale and Hire Purchase. 9
 (b) Differentiate between sale and mortgage. 6

OR

- VIII Discuss the various rights of unpaid seller. 15

UNIT — IV

- IX (a) Discuss the Welfare measures provided in the Factory Act. 8
 (b) Explain the Safety measures provided in the Factories Act. 7

OR

- X Discuss the Health measures provided in the Factory Act. 15
