CPP
COVINGTON PLACE
PARTNERS

Statement of Work: API Development POC

Proof of Concept (POC)

Background: Connectbase is a company that revolutionizes the buying and selling of telecom circuits. It provides a marketplace or system for buyers and sellers to transact the sales of circuits with extremely high precision. The Connected World is the platform that allows over $10 billion of connectivity spend to take place and procure with high security. Buying and selling telecom connectivity is traditionally a slow, manual and labor-intensive process. Connectbase changes that by giving providers end-to-end tools to automate each of these steps to buy or sell a circuit.

This Proof of Concept (PoC) is designed to automate the onboarding of new telecom providers onto the platform by reducing the amount of time it takes to create an API to connect to the provider's systems. Connectbase wants to prove that it can create an API using the Lit.Ai platform in a very short period (hours). Today it could take a Connectbase software developer up to 3+ weeks to build an API to align to a new provider's API. The theory is that if Connectbase can automate this work using AI, it can get providers onto the platform is a much faster way, accelerating their time to market (revenue) and freeing up valuable Connectbase software resources.

Project Overview

This Statement of Work (SOW) outlines a proof-of-concept engagement to demonstrate how we might take a single Telco's API work document instructions and develop the software (code) to integrate the supplier API into the API engine. The goal is to allow Connectbase to integrate API's for new telcos they intend to "on-board" so they can perform API integrations in 24 hours or less versus 3-4 weeks each.

Scope of Services

Month 1: Project Initiation and Foundational Development

- Comprehensive platform overview and capabilities demonstration
- Hands-on training sessions for designated client team members
- Introduction to AI agent workflow design principles
- Uploading of any previously coded API integrations to provide context for the Agentic Solution as to what an acceptable API would look like.
- Access to sandbox environment for experimentation

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Month 2: Guided Agent Development

- Collaborative development of AI agent workflows relevant to client's use case
- Step-by-step guidance on agent configuration, training, and deployment
- Best practices training for workflow optimization
- Documentation of developed agents and processes

Month 3: Development of a New API from Telco Sample Documentation

- Demonstrated ability to build a single API from a (Simple) new telco client's API documentation
- Performance evaluation and optimization recommendations

Success Criteria

The proof-of-concept will be considered successful if:

1. Client team demonstrates ability to independently create functional API integration from real life, simple Telco API documentation using agentic AI solution.
2. Develop an agent to Review and QA the code developed above.
3. Client confirms Lit.ai platform meets their technical requirements and business objectives.
4. Client team expresses confidence in scaling usage across their organization with first right of refusal to develop the next 20 APIs at a mutually agreed upon price.

Commercial Terms

- **POC Duration**: 90 Days (minimum of 40 hours per month)
- **POC Investment**: $30,000 plus a Diamond level sponsorship.
- **Transition Path**: Upon successful completion of POC as defined in the Success Criteria above, client will upgrade to full commercial license within 30 days and allow CPP the first right of refusal to develop the next 20 APIs at a mutually agreed upon cost.
- **Full License Terms**: [Standard pricing/terms to be detailed separately]

Deliverables

- Platform access credentials and training materials
- One (1) developed API integration sample built using agentic AI solution.
- Agent workflows
- Technical documentation and best practices guide
- Final assessment report with recommendations
- Transition plan to full commercial deployment

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Payment Terms

Connectbase will pay CPP $10,000 at the end of every month (August, September, and October) with the payment terms being net 30 days. As part of the compensation, Connectbase will provide CPP a Diamond-level sponsorship at their 2025 World Conference which will provide CPP with approximately 30 minutes of speaking time at a breakout session.

Client Responsibilities

- Provide a Linux machine where Lit software can be installed with access the required resources and provide remote shell access to Lit to perform the work
- Designate a team member for training and hands-on participation
- Provide relevant business use cases and data for agent development
- Participate in scheduled training sessions and workshops
- Provide feedback and communicate requirements throughout the engagement
- Provide technical support and troubleshooting assistance as needed

Success-Based Commitment

Upon successful completion of this POC as measured by the defined Success Criteria above, Connectbase agrees to proceed with a full commercial license of the Lit platform within 30 days of POC completion.

Next Steps

1. Client review and approval of this SOW
2. Scheduling of kickoff meeting and initial training sessions
3. Platform access provisioning
4. Commencement of Phase 1 activities

Acceptance:

Connectbase: _____ Date: 18 Jul 2025

CPP Signature: _____ Date: 7-18-25