

Policy Code: 8120 Budget Amendments and Transfers

The board recognizes that unexpected changes in the financial resources and needs of the school district may occur after adoption of the budget resolution. The board will amend the budget resolution at any time after its adoption to provide for changing conditions in the district's budgetary needs.

Any budget amendments made by the board must comply with the legal requirements for adopting the budget resolution and must be entered in the minutes of the board meeting. The board of education will obtain the permission of the board of county commissioners as required by [G.S. 115C-433](#)(b) and (d) for budget amendments or transfers that affect the capital outlay fund.

TRANSFERS BY THE SUPERINTENDENT

The board authorizes the superintendent to transfer amounts not to exceed \$100,000 from one budget appropriation to another within the same fund. The superintendent or his/her designee must present for approval any such transfers at the meeting of the board in the month following such transfers and such transfers must be entered in the minutes of that meeting.

Legal References: [G.S. 115C-105.25](#), [-425](#), [-432](#), [-433](#)

Cross References:

Adopted: 2/4/99

Revised: 8/12/10

Chapel Hill-Carrboro Schools
