

Policy Code: 8530 Fidelity Bonds

FINANCE OFFICER

The school district will pay the premium for a true accounting and faithful performance bond with sufficient sureties to cover the faithful performance of all duties placed on the finance officer by or pursuant to law and the faithful accounting for all funds in the school finance officer's custody except state funds placed to the credit of the school district by the State Treasurer. The board will fix the amount of the bond which will be no less than twenty-five thousand dollars (\$25,000) nor more than two hundred fifty thousand dollars (\$250,000).

OTHER EMPLOYEES

The school district will pay the premium for a true accounting blanket bond with sufficient sureties which will cover all school treasurers and other employees who have custody of public school money in the normal course of their employment or agency. The board will fix the amount of the bond.

Legal References: [G.S. 115C-442](#)

Cross References:

Adopted: 2/4/99

Chapel Hill-Carrboro Schools
