

APPLICATION FOR FUNDS ADMINISTERED THROUGH TAX INCREMENT FINANCING

Please complete the following items, in detail, and attach the appropriate supporting documents.

- **Applicant Name** _____
- **Legal owners of property** _____

- **Street Address of involved property** _____
- **Permanent Parcel Number** _____
- **Date of Application** _____
- **Date of anticipated construction** _____
- **Name of entity conducting business at this location** _____

- **Employer's Identification Number** _____
- **Explain, in detail, what this request is for** _____

Attach additional page if necessary.

- **Explain how this TIF proposal (if approved) will be of benefit to your business, to the Village, or to local residents and taxpayers.**

(OVER)

- Will this project increase the Fair Market Value of the property?
_____ If so, how much? _____
 - At present, how much Sales Tax is generated annually? _____

 - How much will this project increase Sales Taxes at the site? _____
 - How many people are employed by the applicant? _____
 - Will this increase? _____
 - If so, how many jobs are going to be created? _____
 - Are the property taxes and license fees current and paid? _____
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- Attach a copy of the recorded deed for this parcel.
 - Attach a copy of the most recent property tax bill.
 - Attach a diagram of the site and improvement you propose making.
 - Attach an estimate of costs for the project supported by estimates from a minimum of two (2) vendors or contractors.
 - Attach a resume or summarize your or your company's experience or history as is relevant to this endeavor.

Return all items to:

**TIF Administrator
Fairmont City Hall
2601 North 41st Street
Fairmont City, Illinois 62201**

**VILLAGE OF FAIRMONT CITY
REDEVELOPMENT PROJECT COSTS WORKSHEET**

Cost Description

Actual/Estimated Costs

Professional Services:					
	Legal				
	Architectural				
	Engineering				
	Construction Management Fees				
	Other:				
	Permits				

Sub-total \$ -

Property:					
	Land Acquisition				
	Demolition				
	Site Clean-Up				
	Site Improvements				
	Excavation:				
	Grading:				
	Utility Relocation or Extension				
	Parking Lot (public)				
	Landscaping				
	Signage				
	Other:				

Sub-total \$ -

Financing Costs:					
	Construction @ 30% (2)				
	Permanent @ 30%				

Sub-total \$ -

Relocation:					
	Fixed Equipment				
	Furniture and Fixtures				

Sub-total \$ -

Training/Retraining					

Sub-total \$ -

Total Eligible Costs \$ -

(1) Must be verifiable.

(2) Limited to 30%/yr. and/or 30% of total interest costs