



WHY RENT WHEN YOU CAN OWN?

Own

vs.

Rent

- ❖ Build Your Equity
- ❖ Homeowner Tax Benefits
- ❖ Pride of Ownership
- ❖ Sense of Stability and Community
- ❖ Freedom

- ❖ Build Your Landlord's Equity
- ❖ No Tax Deductions
- ❖ No Privacy
- ❖ No Ability to Personalize Home

MOST IMPORTANTLY - YOU COULD BE PAYING LESS THAN YOU CURRENTLY ARE!



This is a \$150,000 home that sold this year in Raleigh!

30 Year Conventional Fixed-Rate Loan

Purchase Price	\$154,000
Down Payment	- \$7,700 (5%)
Loan Amount	<u>\$146,300</u>

Interest Rate 3.75% / ^{APR}4.402%

Principal + Interest **\$677.54**

Mortgage Insurance	\$108.51
Insurance Escrow	\$51.33
Tax Escrow	\$160.42

Total Payment **\$997.80**

Payments are estimates. Actual payments may deviate. The actual interest rate will depend on the specific characteristics of the loan transaction and credit profile up until the time of closing. APR = Annual Percentage Rate



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