

THE COCA-COLA COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
(In millions except per share data)

Year Ended December 31,	2024	2023	2022
Net Operating Revenues	\$ 47,061	\$ 45,754	\$ 43,004
Cost of goods sold	18,324	18,520	18,000
Gross Profit	28,737	27,234	25,004
Selling, general and administrative expenses	14,582	13,972	12,880
Other operating charges	4,163	1,951	1,215
Operating Income	9,992	11,311	10,909
Interest income	988	907	449
Interest expense	1,656	1,527	882
Equity income (loss) — net	1,770	1,691	1,472
Other income (loss) — net	1,992	570	(262)
Income Before Income Taxes	13,086	12,952	11,686
Income taxes	2,437	2,249	2,115
Consolidated Net Income	10,649	10,703	9,571
Less: Net income (loss) attributable to noncontrolling interests	18	(11)	29
Net Income Attributable to Shareowners of The Coca-Cola Company	\$ 10,631	\$ 10,714	\$ 9,542
Basic Net Income Per Share¹	\$ 2.47	\$ 2.48	\$ 2.20
Diluted Net Income Per Share¹	\$ 2.46	\$ 2.47	\$ 2.19
Average Shares Outstanding — Basic	4,309	4,323	4,328
Effect of dilutive securities	11	16	22
Average Shares Outstanding — Diluted	4,320	4,339	4,350

¹ Calculated based on net income attributable to shareowners of The Coca-Cola Company.

Refer to Notes to Consolidated Financial Statements.

THE COCA-COLA COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In millions)

Year Ended December 31,	2024	2023	2022
Consolidated Net Income	\$ 10,649	\$ 10,703	\$ 9,571
Other Comprehensive Income:			
Net foreign currency translation adjustments	(2,893)	736	(1,132)
Net gains (losses) on derivatives	270	(178)	4
Net change in unrealized gains (losses) on available-for-sale debt securities	(63)	24	37
Net change in pension and other postretirement benefit liabilities	109	(109)	408
Total Comprehensive Income	8,072	11,176	8,888
Less: Comprehensive income (loss) attributable to noncontrolling interests	9	(158)	(89)
Total Comprehensive Income Attributable to Shareowners of The Coca-Cola Company	\$ 8,063	\$ 11,334	\$ 8,977

Refer to Notes to Consolidated Financial Statements.