

PRODUCT BULLETIN COCOLIFE KALINGA

Actuarial Division

July 2025

I. PRODUCT DESCRIPTION

Cocolife Kalinga offers an affordable health insurance designed to protect the Insured against life's unexpected health challenges while only needing to pay a minimal amount for its premium.

Cocolife Kalinga is a regular-pay term plan packages with Term Shield Plan as its basic plan bundled with the following riders: Critical Illness Benefit Rider for the basic variant, and with the addition of the Hospitalization Income Benefit Rider, and Waiver of Premium Upon Disability Rider for the preferred variant.

Cocolife Kalinga is available with the following packages and variants:

Package	Basic	Preferred
Cocolife Kalinga 10	With CIBR10	With CIBR10, HIBR10, and WPD/ PBR
Cocolife Kalinga 20	With CIBR20	With CIBR20, HIBR20, and WPD/ PBR
Cocolife Kalinga 65	With CIBR65	With CIBR65, HIBR65, and WPD/ PBR

1.1 BASIC PLAN DESCRIPTION

Term Shield 10 and Term Shield 20 are non-participating level regular-pay renewable term insurance plan while Term Shield 65 is level regular-pay term to age 65. These plans are traditional products that provides life insurance equal to 100% of the plan's face amount, less indebtedness, if any, in case the Insured dies while it is inforce.

(Kindly refer to Term Shield Plans Product bulletin for the complete product features, guidelines and premium rates.)

1.2 RIDER DESCRIPTION

1.2.1 CRITICAL ILLNESS BENEFIT RIDER (CIB RIDER)

For this health package - KALINGA, the CIB Rider is the primary rider where it will be attached to both the basic and the preferred variant.

Critical Illness Benefit Rider is a regular-pay term product which provides for the payment of the rider face amount in the event that the Insured is diagnosed with a covered critical illness before age 70 for 10YRT, and 20YRT variants, and before age 65 for Term 65, while the rider is inforce and provided that the diagnosis of his critical illness was made after ninety days (90) from the effective date or date of last reinstatement, whichever is later, and provided further that he survives for at least thirty (30) days from the date of initial diagnosis of the illness being claimed for. This rider provides for additional cover for critical illness insurance, where payment of the rider benefit shall be made on top of the basic plan benefit and will not reduce the coverage under the basic plan.

Issue Age of Insured	:	5 to 60 (CIBR10) for Basic; 5 to 55 (CIBR10) for Preferred 5 to 50 (CIBR20) for Basic and Preferred 5 to 55 (CIBR65) for Basic and Preferred
Payment Terms	:	premium payment period
Coverage	:	until the end of the payment period

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(Kindly refer to Repriced Critical Illness Benefit Rider (Individual) Product bulletin for CIBR's complete rider features, guidelines and premium rates.)

1.2.2 HOSPITALIZATION INCOME BENEFIT RIDER (HIB RIDER)

The HIB Rider shall be attached to the preferred variant of the KALINGA Package.

Hospitalization Income Benefit Rider is a regular-pay term product which provides cash benefits to the Insured for each day of hospital confinement in case he is hospitalized due to sickness or injury while the rider is inforce, and provided that the start of his hospitalization is after thirty days (30) from the effective date or date of last reinstatement, whichever is later, and the hospital confinement of the insured lasted for at least three (3) day. This rider provides for additional cover for hospital income benefit where payment of the rider benefit shall be made on top of the basic plan benefit and will not reduce the coverage under the basic plan. This rider shall offer the following coverage term variants for this package: 10YRT, 20YRT, Term65.

There are two benefits under this rider:

A. Hospital Income Benefit

The company will pay a daily income benefit equal to the Daily Hospital Income Benefit as specified in the Policy Data Page for each day of Hospital Confinement starting from the first day of confinement up to maximum of three hundred sixty-five (365) days for any confinement, provided that the Insured has been confined as an in-patient for at least three (3) days.

This Rider shall provide daily income benefit of up to a maximum of one thousand (1,000) days of total number of days of confinement over all claims during its entire coverage period.

B. Intensive Care Unit (ICU) Benefit

An intensive care daily benefit, in addition to the Hospital Income Benefit, will be paid if the Insured is confined in an Intensive Care Unit (ICU) in a Hospital, whether due to injury or sickness as deemed Medically Necessary on the recommendation of a Physician. The amount payable under this benefit is equal to the Intensive Care Daily Benefit as specified in the Policy Data Page for each day of confinement in the ICU starting from the first day of confinement up to maximum of one hundred twenty (120) days for any confinement.

This Rider shall provide intensive care daily benefit of up to a maximum of three hundred sixty-five (365) days of total number of days of confinement in the ICU over all claims during its entire coverage period.

Issue Age of Insured	:	5 to 55 (HIBR10) 5 to 50 (HIBR20) 5 to 55 (HIBR65)
Payment Terms	:	premium payment period
Coverage	:	until the end of the payment period

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(Kindly refer to Repriced Hospitalization Income Benefit Rider (Individual) Product bulletin for HIBR's complete rider features, guidelines and premium rates.)

1.2.3 PAYOR'S BENEFIT RIDER (PB RIDER) - for insured age 5 to 17

The PB Rider shall be attached to the preferred variant of the Kalinga Package.

1. Payor's Benefit Rider Due to Death of the Payor

This Rider waives future premiums due if the Payor dies before the policy anniversary nearest his 60th birthday or prior to the termination of this rider

2. Payor's Benefit Rider Due to Death and Disability of the Payor

This Rider waives future premiums due if the Payor, before the policy anniversary nearest his 60th birthday, dies or becomes totally disabled and has been continuously so disabled for at least six months.

Issue Age of Insured/Child	:	5 to 17 years old
Issue Age of Payor	:	18 to 55 years old
Payment Terms	:	premium payment period or until Payor attains age 59 or until Child attains age 24, whichever is soonest
Coverage	:	until the end of the payment period or until Payor attains age 60 or until Child attains age 25, whichever is soonest

1.2.4 WAIVER OF PREMIUM DUE TO DISABILITY (WPD RIDER) - for insured age 18 to 55

The WPD Rider shall be attached to the preferred variant of the Kalinga Package.

This rider will pay the future premiums of the policy in the event that the insured is unable to perform work due to disability. The rider doesn't reduce or otherwise affect the amount payable in any settlement of the policy or any dividend or any non-forfeiture or loan values under the policy.

Issue Age of Insured	:	18 to 55 years old
Payment Terms	:	premium payment period or insured attains age 59, whichever is sooner
Coverage	:	until the end of the payment period or until insured attains age 60, whichever is sooner

II. PREMIUMS

2.1 PREMIUM RATES

2.1.1 Premium

Issue ages are based on the Insured's Age Nearest Birthday.

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The premium for the package is the sum of the premiums for basic plan and the rider/s attached to it.

2.1.2 Renewal Premiums

The plan term and renewability for the following packages are as follows:

Cocolife Kalinga 10: 10 years, renewable to age 70 (last renewable age - 60)

Cocolife Kalinga 20: 20 years, renewable to age 70 (last renewable age - 50)

Cocolife Kalinga 65: To age 65

For the renewable packages of this product, this may only remain in force no more than the insured attained age 70.

*Maximum Renewal Age:

Cocolife Kalinga 10: 60

Cocolife Kalinga 20: 50

Termination age (maximum coverage age): 70

Cocolife Kalinga 65: N/A

If the final age of the insured at the end of the term of the insurance exceeds the Maximum Renewal Age, this product may no longer be renewed, and it will then expire.

For the Cocolife Kalinga 10, and Cocolife Kalinga 20, premium adjustments will be considered every renewal date, where the premiums upon renewal are based on the attained age of the Insured and the schedule of premium rates which is currently in effect. The Company may change the schedule of premium rates subject to the approval of the Insurance Commission. Change in the premium rate will only take effect upon the renewal of the rider.

Premium for the Cocolife Kalinga 10 and the Cocolife Kalinga 20 will be level during the 10-year and 20-year term period of the rider, respectively.

For the package Cocolife Kalinga 65, premium rates will be level through its coverage term.

2.2 MODAL FACTORS

The modal factor scale shown below shall apply:

Annually	1.0000
Semi-Annually	0.5300
Quarterly	0.2750
Monthly	0.0975

2.3 POLICY FEE

The usual policy fee of Ps 400.00 shall be charged.

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III. NON-FORFEITURE VALUES

3.1 CASH VALUE OPTION

These packages may be surrendered for its Cash Surrender Value which is the Cash Value derived from the Table of Cash Values, excepts for the basic plan of Cocolife Kalinga 20 and riders of Cocolife Kalinga 10.

If the Policy is surrendered for cash, the policy automatically terminates and the Cash Surrender Value of this plan, if available, less any indebtedness, is paid to the policyholder.

IV. COMMISSION AND OVERWRITES

Commission banding shall be applicable for this product. Refer to Commercial Business and Sales Division (CBSD) for complete details of the commission structure for these packages for your respective Channel.

V. UNDERWRITING RULES

5.1 AMOUNTS ALLOWED

This plan will be available with the following face amount:

Basic Plan:	Php 500,000 or Php 1,000,000
CIBR:	Php 500,000 or Php 1,000,000
HIBR:	Php 1,000

5.2 ISSUE AGE LIMITS

Cocolife Kalinga 10	5 to 60 (Basic); 5 to 55 (Preferred)
Cocolife Kalinga 20	5 to 50 (Basic and Preferred)
Cocolife Kalinga 65	5 to 55 (Basic and Preferred)

5.3 SUBSTANDARD ISSUES

Substandard ratings for this plan shall be assessed or the application for this plan may be declined, as the case may be.

The maximum substandard rating allowed for the basic plan is Table P and for the riders is Table D.

5.4 FLAT EXTRA

The maximum flat extra allowed for the basic plan five per thousand (5/k) of sum assured and for the riders is three per thousand (3/k) of sum assured.

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VI. TARGET MARKET

Cocolife Kalinga appeals to Filipinos looking for budget-conscious, practical life and health protection options:

- Young professionals starting to build financial independence
- Family breadwinners looking to secure income and health for loved ones
- Self-employed or informal workers who lack employer-provided insurance
- Middle to lower-middle income earners who are at risk of being financially derailed by health emergencies

VII. DISTRIBUTION CHANNEL

This rider will be available under the following distribution channels:

- Agency
 - Traditional Agency
- Bancassurance