

PRODUCT BULLETIN
Repriced Hospitalization Income Benefit Rider (Individual)

Actuarial Division

May 2025

I. RIDER FEATURES

This rider is a regular-pay term product which provides cash benefits to the Insured for each day of hospital confinement in case he is hospitalized due to sickness or injury while the rider is in force, and provided that the start of his hospitalization is after thirty days (30) from the effective date or date of last reinstatement, whichever is later, and the hospital confinement of the insured lasted for at least three (3) day. This rider provides for additional cover for hospital income benefit where payment of the rider benefit shall be made on top of the basic plan benefit and will not reduce the coverage under the basic plan. This rider shall offer the following coverage term variants: YRT, 10YRT, 20YRT, Term65.

There are two benefits under this rider:

A. Hospital Income Benefit

The company will pay a daily income benefit equal to the Daily Hospital Income Benefit as specified in the Policy Data Page for each day of Hospital Confinement starting from the first day of confinement up to maximum of three hundred sixty-five (365) days for any confinement, provided that the Insured has been confined as an in-patient for at least three (3) days.

This Rider shall provide daily income benefit of up to a maximum of one thousand (1,000) days of total number of days of confinement over all claims during its entire coverage period.

B. Intensive Care Unit (ICU) Benefit

An intensive care daily benefit, in addition to the Hospital Income Benefit, will be paid if the Insured is confined in an Intensive Care Unit (ICU) in a Hospital, whether due to injury or sickness as deemed Medically Necessary on the recommendation of a Physician. The amount payable under this benefit is equal to the Intensive Care Daily Benefit as specified in the Policy Data Page for each day of confinement in the ICU starting from the first day of confinement up to maximum of one hundred twenty (120) days for any confinement.

This Rider shall provide intensive care daily benefit of up to a maximum of three hundred sixty-five (365) days of total number of days of confinement in the ICU over all claims during its entire coverage period.

This rider may be attached to selected traditional plans and variable life plans as detailed below.

1.1 RIDER OPTIONS

This rider will be available with the following variants:

- a. HIBR Yearly Renewable Term
- b. HIBR 10 Year Renewable Term
- c. HIBR 20 Year Renewable Term
- d. HIBR Term to Age 65

The rider option depends on the coverage period of the base plan to which the rider is attached.

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This rider may be attached to both traditional and variable life policies. If attached to a variable life policy, the VL Rider Endorsement shall also be attached to the Policy.

HIBR Variants	Traditional Plans	Variable Life Plans
HIBR 1	Term Shield 1 (ART) ARUGA 10 ARUGA 15 ARUGA 20	Lifestest (SP, 5, 7) Flexi (5, 7, 10, 15, 20, Classic) MAC MAP MAP+
HIBR 10	Term Shield 10 (10YRCT) ARUGA 10	Flexi (10, Classic)
HIBR 20	Term Shield 20 (20YRCT) ARUGA 20	Flexi (20, Classic)
HIBR 65	Term Shield 65 (Term65)	Flexi Classic

1.2 OTHER FEATURES

1.2.1 ENABLING CIRCUMSTANCES FOR BENEFIT AVAILMENT

The Insured will be paid with the Hospital Income Benefit upon receipt of satisfactory proof that:

- The insured has been hospitalized while the rider is in force
- The Insured's first day of hospitalization has occurred thirty (30) days after the Effective Date of the Rider or the date of its last reinstatement, whichever is later.
- The Insured's hospitalization lasted for at least three (3) day, wherein the total hospital income benefit shall be paid starting from the first day of his hospital confinement. Additional ICU benefit shall be paid from the first day of confinement in the ICU, on top of the hospital income benefit.

1.2.2 EFFECT OF PAYMENT OF BENEFITS TO THE BASE PLAN

The payment of the Hospitalization Income Benefit under this Rider shall not affect the coverage or benefits under the basic plan and other riders, if any.

1.2.3 WAITING PERIOD

This rider considers a 30-day waiting period for any claim for a hospitalization income benefit which is not caused by an accident, i.e., the hospitalization income benefit claim which is caused by non-accidental occurrence leading to the condition shall only be accepted if the hospitalization started after the 30-day waiting period, otherwise the claim will be excluded. Hospitalization caused by a condition due to an accidental event will have no waiting period and the insured may claim for the hospital income benefit for the given condition immediately starting upon the effective date of this rider.

1.2.4 PRE-EXISTING CONDITION – WAITING PERIOD AND LOOKBACK PERIOD

Hospitalization due to a pre-existing condition, shall have a waiting period of 1-year if the pre-existing condition has existed within two (2) years prior to the Effective Date of this Rider or date of its last reinstatement, whichever is later.

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Any pre-existing condition that had existed beyond two (2) years prior to the Effective Date of the Policy or date of its last reinstatement but is no longer existing within this two (2) year period prior to the said date, shall not be treated as a pre-existing condition under this rider. In this regard, the hospitalization due to this condition shall not be affected by the 1 year waiting.

1.2.5 FREE-LOOK

This rider shall consider free-look for 15 days. During the free-look period which starts at the effectivity of the rider, the insured may cancel this rider and the premium he paid for this rider shall be returned to him.

1.2.6 RIDER TERMINATION

This rider shall automatically terminate on the earliest occurrence of any of the following circumstances:

- a. when any premium on this Rider is not paid within the grace period;
- b. when the Policy to which this Rider is attached lapses, is surrendered, is converted under its non-forfeiture provision or otherwise ended;
- c. on the Policy Anniversary nearest the Insured's seventieth (70th) / sixty-fifth (65th) birthday;
- d. at the end of the term of this Rider as stated in the Schedule of Benefits and Premiums of the Policy Data Page unless renewed in accordance with Renewal provision;
- e. on any premium due date of the Policy provided we receive your written request for termination within sixty (60) days of such date accompanied by the Policy for endorsement;
- f. on the date that this Rider is surrendered for its Cash Surrender Value;
- g. when the aggregate Hospital Confinement period for which Hospital Income Benefit and/or the ICU Confinement Benefit reaches One thousand (1,000) days;
- h. upon the Insured's death.

IV. PREMIUMS

2.1 PREMIUM RATES

2.1.1 Premium Rates

Issue ages are based on the Insured's Age Nearest Birthday.

Premiums are non-guaranteed and may be changed by the company, subject to the approval of the Insurance Commission.

2.1.2 Renewal Premiums

The rider term and renewability for the following variants of this rider are as follows:

YRT: 1 year, renewable to age 70 (last renewable age - 69)

10YRT: 10 years, renewable to age 70 (last renewable age - 60)

20YRT: 20 years, renewable to age 70 (last renewable age - 50)

Term 65: To age 65

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For the renewable variants of this rider, this may only remain in force no more than the insured attained age 70.

*Maximum Renewal Age:

YRT: 69

10YRT: 60

20YRT: 50

Termination age (maximum coverage age): 70

Term 65: N/A

If the final age of the insured at the end of the term of the insurance exceeds the Maximum Renewal Age, this rider may no longer be renewed, and it will then expire.

For the YRT, 10YRT, and 20YRT, premium adjustments will be considered every renewal date, where the premiums upon renewal are based on the attained age of the Insured and the schedule of premium rates which is currently in effect. The Company may change the schedule of premium rates subject to the approval of the Insurance Commission. Change in the premium rate will only take effect upon the renewal of the rider.

Premium for the 10YRT and the 20YRT will be level during the 10-year and 20-year term period of the rider, respectively.

For the variant Term 65, premium rates will be level through out its coverage term.

2.2 MODAL FACTORS

The modal factor scale shown below shall apply:

Annually	1.0000
Semi-Annually	0.5300
Quarterly	0.2750
Monthly	0.0975

2.3 POLICY FEE

No policy fee shall be collected for this Rider.

2.4 RIDER CHARGE *(IF RIDER IS ATTACHED TO VARIABLE LIFE PLANS)*

Starting on this rider's effective date, the company shall impose a Rider Charge on this rider. The Rider Charge is in lieu of the Premium Charge and Insurance Charge for this rider stated in the Premium and Charges Provision of the basic Variable Life policy contract.

The Rider Charge is equal to 100% of the rider premium. The Rider Charge is due on the date the Rider Premium is due.

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The Rider Charge shall be deducted before allocation of premiums to the chosen investment funds upon receipt of premiums.

If the Regular Premium is unpaid for 31 days after the due date, any outstanding Rider Charge will be deducted from the Account Value by deducting it proportionately from the Unitized Variable Funds according to the latest fund allocation instruction.

After the basic plan's paying period, the Rider Charge due will be deducted from the Account Value by deducting it proportionately from the Unitized Variable Funds according to the latest fund allocation instruction.

Any overdue Rider Charges will be deducted from the Death Proceeds and other benefits payable under the Policy.

The Rider will terminate if the Rider Charge is not paid within the grace period or if the Rider charge can no longer be covered by the Account Value.

Any Rider Charges paid under the Policy shall be included in the amount to be refunded or paid under the following conditions:

- a. when the Policy is cancelled in accordance with the Cooling Off Period provision; or
- b. when suicide is not compensable in accordance with the Suicide provision; or
- c. when the Insured is not eligible for coverage in accordance with the Misstatement of Age provision.

The Rider Charge may be changed by the Company subject to the approval of the Insurance Commission.

III. NON-FORFEITURE VALUES

3.1 CASH VALUE OPTION

This Rider may be surrendered for its Cash Surrender Value which is the Cash Value derived from the Table of Cash Values.

Cash values are available only on 20 YRT and Term 65 variants. Meanwhile, the YRT and 10YRT variants shall provide no Cash Surrender Value. In case of surrender, the rider will cease but no cash surrender value will be given out to the insured for these variants.

If the Policy to which this Rider is attached lapses or is surrendered for cash, the Rider automatically terminates and the Cash Surrender Value of this Rider, if available, is paid to the policyholder.

3.2 POLICY LOAN

No loan, including Premium Loan, is available under this Rider.

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IV. COMMISSION AND OVERWRITES

Commission banding shall be applicable for this product. Refer to Commercial Business and Sales Division (CBSD) for complete details of the commission structure for this Rider for your respective Channel.

V. UNDERWRITING RULES

5.1 AMOUNTS ALLOWED

The minimum face amount for this rider is Php 500 per day and the maximum amount of hospital income benefit payable for a single Insured, under one or more riders of this kind, shall be limited to Php 5,000 per day (not greater than the basic plan's face amount).

5.2 ISSUE AGE LIMITS

Yearly Renewable Term	5 to 60
10-Year Renewable Term	5 to 60
20-Year Renewable Term	5 to 50
Term to 65	5 to 55

5.3 SUBSTANDARD ISSUES

Substandard ratings for this Rider may be assessed or the application for the Rider may be declined, as the case may be. The maximum substandard rating allowed for this rider is x2 (Table D).

5.4 FLAT EXTRA

The maximum flat extra allowed is three per thousand (3/k) of sum assured.

VI. TARGET MARKET

The target market for this plan are as follows:

- young individuals (market) – single or starting couple aged 21 – 40;
 - matured ones and insurance savvy (market) – aged 40 – 50, middle income earners;
- who are looking for additional protection on health on top of the benefits included in their basic plans.

VII. DISTRIBUTION CHANNEL

This rider will be available under the following distribution channels:

- Agency
 - Traditional Agency
 - Mall Operations
- Bancassurance
- CAPE