

ENDORSEMENT
GUARANTEED INSURABILITY ENDORSEMENT FOR VARIABLE LIFE CONTRACTS

ATTACHED TO AND MADE PART OF
POLICY CONTRACT NUMBER _____
EFFECTIVE DATE OF THE ENDORSEMENT: _____


This endorsement, when specified in the Policy Data Sheet(s), is made part of the Policy to which it is attached.

It is understood and agreed that we have issued the policy or accepted top-up premium/s on or after the effective date of this endorsement on a guaranteed basis regardless of the state of health of the Insured subject to the following conditions:

1. We will pay the amount of death benefit as defined in the contract if the Insured dies as a result of an injury.
2. If the death of the Insured is due to causes other than injury, and
 - 2.1 the policy is issued on a guaranteed basis, if the death of the Insured occurs within the first two (2) years from the Effective Date of the Policy while this Policy is in force, the Company is liable only to pay the account value, including premium charge and insurance charge, notwithstanding any provisions of the Policy to the contrary.
 - 2.2 where the death of the Insured occurs after two (2) years from the effective date or the Guaranteed Insurability applies only to top-up premiums accepted on or after the Effective Date of the Endorsement, the Company is liable to pay the Death Benefit as stated in the Policy, less any increase in death benefit due to Top-up premiums accepted without evidence of insurability on or after the Effective Date of this Endorsement and within two (2) years before the date of death. We will refund the account value including premium charge and insurance charge thereof corresponding to all excluded top-ups.
3. "Injury" under this Endorsement means accidental bodily injury which
 - a. is sustained while this policy is in force,
 - b. is not due to suicide (except if committed in the state of insanity), murder or provoked assault; and
 - c. is not due to sickness, disease, infirmity or physical condition existing at the time of accidental bodily injury.

If the policy is issued on a guaranteed basis, the Effective Date of this Endorsement is the effective date of your Policy. Otherwise, the Effective Date of this Endorsement, as shown above, specifies the date from which we may accept top-up premiums on a guaranteed basis.

The Company reserves the right not to accept anymore top-up premiums on a guaranteed basis at any time without prejudice to the top-up premiums already accepted under this Endorsement.


MARK ANTHONY F. ARBIS
Head for Operations

Conforme : _____
Policyholder