

Product Bulletin
Flexi – 4Needs

ACTL-GDL-051-2-00

27 March 2024

1. BASIC PRODUCT FEATURES

Flexi 4 NEEDS are variable life product packages with Flexi Plan as its basic plan. The basic Flexi plan is a variable life product that provides life insurance protection and investment alternatives to the Policyholder. In Flexi Plan, the policyholder specifies the amount of Basic Annual Premium he wishes to pay every year, subject to the minimum premium set by the Company. The policyholder also has the liberty to specify the initial Face Amount as a scale multiple of the basic premium. The range of multiples that can be chosen depends on the age of the Insured, risk class and the Death Benefit Option elected. All Flexi variants are available under Flexi 4Needs.

Flexi 4 NEEDS have been packaged to address different needs (protection, investment, retirement and education) with scheduled amounts to be sourced from the VL fund depending on the need. These scheduled amounts shall be withdrawn by the Policyholder and shall be treated as partial withdrawals from the fund. Flexi 4 NEEDS have the following options:

- **Flexi (Protection)**– is a comprehensive package with the following riders: Accidental Death and Dismemberment Rider, Critical Illness Benefit Rider and Waiver of Premium upon Disability. Applicable for issue ages 20 to 55 only.
- **Flexi (Investment)** – is an investment package with target investment amount at a particular year or age as specified by the Policyholder. The default age is 65 years old with lump sum amount equal to the Face Amount.

Optional Riders:

- Accidental Death and Dismemberment
- Waiver of Premium Upon Disability
- Critical Illness Benefit Rider
- Payor's Benefit Rider

- **Flexi (Retirement)**– is a retirement package with scheduled retirement amounts for 6 years. The Policyholder has the option to choose when the retirement amounts will start and how much will be the retirement amount for each year.

The default schedule of retirement amounts is:

Policy Year	Scheduled Retirement Amount
10	20.00% of the Face Amount
11	20.00% of the Face Amount
12	20.00% of the Face Amount
13	20.00% of the Face Amount
14	20.00% of the Face Amount
15	100.00% of the Face Amount

Optional Riders:

- Accidental Death and Dismemberment
- Waiver of Premium Upon Disability
- Critical Illness Benefit Rider
- Payor's Benefit Rider

- **Flexi (Education)** – is an educational package with Payor's Benefit Rider and with scheduled educational amounts for 5 years. The Policyholder has an option to choose when the educational amounts will start and how much will be the educational amount for each year. This is only available for issue ages 1 to 17 only.

The default schedule of educational amounts is:

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Attained Age	Scheduled Educational Amount
18	20.00% of the Face Amount
19	23.00% of the Face Amount
20	26.50% of the Face Amount
21	30.50% of the Face Amount
22	20.00% of the Face Amount

Optional Rider:

- Accidental Death and Dismemberment

For all packages, additional top-up premium payment may be required. The scheduled top-up premiums will be as computed by the proposal system.

For plan packages with scheduled educational, investment and retirement amounts, the Company will advise the Policyholder of their scheduled withdrawal provided all premiums including scheduled top-up premiums have been paid and the Account Value is sufficient for the withdrawal.

Unless defined or stated otherwise in this product bulletin, all applicable definitions and provisions in the basic Flexi Plan policy contract will apply to **Flexi 4Needs**.

RIDER DESCRIPTION

A. Accidental Death and Dismemberment (AD&D)

The Accidental Death and Dismemberment is a comprehensive rider providing a wide range of benefits from death to injuries caused by accidents. Accidental coverage is provided until age 65, or until the termination of the policy, to which the rider is attached, whichever comes first.

Please refer to Annex B for the AD&D premium rates.

Issue Age of Insured	:	10 to 55 years old
Payment Terms*	:	premium payment period of the base plan or until age 65, whichever is sooner
Coverage/Benefit Period	:	until insured attains age 65

* For Flexi 15, the 10-pay AD&D shall be used.

B. Waiver of Premium Upon Disability (WPD)

This rider will pay the future premiums of the policy, including future scheduled top-up premiums for Flexi 4Needs, if any, in the event that the insured is unable to perform work due to disability. The rider doesn't reduce or otherwise affect the amount payable in any settlement of the policy.

Please refer to Annex C for the WPD premium rates.

Issue Age of Insured	:	18 to 55 years old
Payment Terms	:	premium payment period of the base plan or until age 60, whichever is sooner
Coverage Period	:	until the end of the payment period

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Benefit Period	:	or until insured attains age 60, whichever is sooner until the end of the payment period of the base plan or the payment period of other attached riders, whichever is later
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C. Critical Illness Benefit Rider

Critical Illness Benefit Rider is a regular-pay term product which provides for the payment of the rider face amount in the event that the Insured is diagnosed with a covered critical illness before age 65 and survives for at least thirty (30) days from the date of initial diagnosis.

Issue Age of Insured	:	20 to 60 years old
Payment Term	:	until age 65
Coverage/Benefit Period	:	until insured attains age 65

The premium for this rider changes every five (5) years based on the attained age of the Insured and the schedule of premium rates then in effect.

(Kindly refer to Critical Illness Benefit Rider for Variable Life Product bulletin for CIBR's complete rider features, guidelines and premium rates.)

D. Payor's Benefit Rider (PBR)

1. Payor's Benefit Rider Due to Death of the Payor (PBR-DO)

This Rider waives the future premiums due only including future scheduled top-up premiums for Flexi 4Needs, if any, within the benefit period if the Payor dies before the policy anniversary nearest his 60th birthday or prior to the termination of this rider

2. Payor's Benefit Rider Due to Death and Disability of the Payor (PBR-DD)

This Rider waives the future premiums due only including future scheduled top-up premiums for Flexi 4Needs, if any, within the benefit period if the Payor, before the policy anniversary nearest his 60th birthday, dies or becomes totally disabled and has been continuously so disabled for at least six months.

Please refer to Annex D for the PBR premium rates.

Issue Age of Insured/Child	:	10 to 17 years old
Issue Age of Payor	:	18 to 55 years old
Payment Terms	:	premium payment period of the base plan or until Payor's age 60 or until Child's age 25, whichever is soonest
Coverage Period	:	until the end of the payment period or until Payor attains age 60 or until Child attains age 25, whichever is soonest
Benefit Period	:	until the end of the payment period or until Payor attains age 60 or until Child attains age 25, whichever is soonest

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1.1. THE VARIABLE LIFE PREMIUM – REGULAR PREMIUM AND TOP-UP PREMIUM

A variable life premium is the Regular Premium for the basic benefit and for the rider(s) indicated in the policy data sheet plus any additional premium paid by the Policyholder by way of Top-Ups. Top-ups may be put in by the Policyholder at any point in time. For Flexi 4NEEDS, scheduled top-ups may be required and billed. Scheduled top-up premiums are indicated in the VL proposal, but are not reflected in the Policy Data Sheet(s).

Premium details are in Section 2.

1.2. THE FACE AMOUNT

The Initial Face Amount is the Face Amount stated in the Policy Data Sheet. This amount is adjusted by all partial withdrawals and top-ups made by the Policyholder.

The Face Amount (FA) for Option 1 is equal to

$$\text{Face Amount} = \text{Initial Face Amount (as indicated in the Policy Data Page)} + 125\% \text{ of all Top-up Premiums} - 125\% \text{ of all Partial Withdrawals}$$

On the other hand, Face Amount for Option 2 is equal to

$$\text{Face Amount} = \text{Initial Face Amount (as indicated in the Policy Data Page)} + 25\% \text{ of all Top-up Premiums} - 25\% \text{ of all Partial Withdrawals}$$

The Initial Face Amount limits are discussed in Section 3.

1.3. INSURANCE COMMISSION'S PRESCRIBED MINIMUM DEATH BENEFIT

The death benefit payable for an inforce plan should not be less than the following amount:

- i. 500% of the Annual Basic Premium; plus
- ii. 125% of all Top-up premiums paid; less
- iii. 125% of all partial withdrawals made

1.4. ACCOUNT VALUE

The allocated premium, which is the premium paid by the Policyholder less the appropriate premium charges, may either be allocated to Guaranteed Fund or used to buy units from the Unitized Variable Fund/s chosen by the Policyholder. Account Value is the sum of the values in the Guaranteed Fund and the Unitized Variable Funds as of the relevant valuation dates.

2. PREMIUMS

The Regular Premium is the premium for basic benefit (Basic Premium) and for the rider(s), if any (Rider Premium). The amount and due dates of the Regular Premium are stated in the Policy Data Sheet.

While the Policy is inforce, the policyholder may, in addition to the Regular Premium, pay Top-Up Premiums subject to the company's current administrative rules. The company reserves the right to require satisfactory evidence of insurability with respect to payment of any Top-Up premium. Any Top-Up Premium is considered as such only after the Basic and Rider Premiums have been fully paid.

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Modal Factor

Premiums (including scheduled Top-Up Premiums) can be paid annually, semi-annually or quarterly. The monthly mode may also be elected subject to an approved collection or payment arrangement (e.g., PDC). However, top-up premiums whether scheduled or not may only be in cash or in check. The following modal factors will apply.

Annual	1.0000	<i>If with payment arrangement:</i>
Semi-Annual	0.5300	Monthly 0.0975
Quarterly	0.2750	

2.1 Minimum Annual Basic Premium

The minimum annual basic premium for the basic Flexi product depends upon the chosen payment term (or plan variant):

<u>Flexi Plan Variant</u>	<u>Minimum Premium</u>
Flexi 5 and Flexi 7	Php 50,000
Flexi 10, Flexi 15, Flexi 20 and Flexi Classic	Php 50,000

2.2 Substandard Premiums

There will be no extra premium for substandard cases. Instead, the company will be collecting extra insurance charge found below to cover the substandard risk.

3. INITIAL FACE AMOUNT

The Policyholder shall specify the initial Face Amount which is a scale multiple of the Basic Annual Premium, subject to the minimum and maximum scale multipliers specified below. These limits vary based on the issue age, the Flexi plan variant, and the Death Benefit option.

For all allowable issue ages, the minimum scale multiplier shall be equal to **5** for all plan variants and death benefit options. The maximum scale multiplier for Standard risks is given by the table below. For Substandard risks, please refer to Section 12.4.

Issue Age	5-pay		7-pay		10-pay		15-pay		20-pay		Regular-pay	
	Option 1	Option 2	Option 1	Option 2								
1 to 5	25	20	40	30	45	40	80	65	100	85	165	160
6 to 10	20	15	35	25	45	40	70	55	90	75	155	135
11 to 15	20	15	30	25	35	30	60	50	75	65	125	115
16 to 20	15	10	25	20	35	30	50	40	65	55	110	100
21 to 25	15	10	20	15	30	25	45	35	55	45	95	85
26 to 30	10	10	20	15	25	20	40	30	50	40	75	70
31 to 35	10	5	15	10	20	20	30	25	40	35	60	55
36 to 40	10	5	15	10	20	15	25	25	35	30	50	45
41 to 45	5	5	10	10	15	15	20	20	30	25	40	35
46 to 50	5	5	10	5	15	10	20	15	25	20	30	30
51 to 55	5	5	5	5	10	10	15	15	20	20	15	15
56 to 60	5	5	5	5	10	10	10	10	10	10	5	5
61 to 65*	5	5	5	5	5	5	5	5	5	5	5	5
66 to 70	N/A	N/A	5	N/A								

*Issue age for option 2 shall be limited up to a maximum issue age of 64 only.

3.1. Basic Plan Specifications

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Issue Age	:	Age Nearest Birthday of the Insured
Premium	:	Specified by the Policyholder
Scale Multiple	:	Specified by the Policyholder subject to limits above
Initial Face Amount	:	Premium x Scale Multiple

3.2. Sample Computation

Age of Insured	:	35
Payment Period	:	10
Death Benefit Option	:	Option 1
Desired Annual Basic Premium	:	Ps 50,000
Desired Scale Multiplier	:	10
Initial Face Amount	=	Ps 50,000 x 10
	=	Ps 500,000.00

4. CHARGES

All Charges may be changed by the Company subject to approval of the Insurance Commission.

4.1. Premium Charges

A Premium Charge is imposed on the Regular Premium starting on the first policy year. For purposes of Premium Charge computation, the Regular Premium shall exclude any Top-up Premium.

The Premium Charge for the Basic Premium varies depending on the payment period (or plan variant) chosen.

Plan Variant	Payment Period	Premium Charge on the Basic Premium		
		Year 1	Year 2	Year 3
Flexi 5	5-pay	70 %	20 %	10 %
Flexi 7	7-pay	70 %	30 %	10 %
Flexi 10	10-pay	90 %	40 %	10 %
Flexi 15	15-pay	100 %	50 %	20 %
Flexi 20	20-pay	100 %	50 %	20 %
Flexi Classic	Regular-pay	100 %	50 %	50 %

A 4% Premium Charge is imposed on all Top-up Premiums (scheduled or not) and a 100% Rider Charge is imposed on all Rider Premiums.

The Premium Charge will be deducted from the Basic Premium and Top-up Premium, and the remaining amount of premium will then be allocated to fund/s chosen by the owner in accordance with the Fund Allocation instruction.

4.2. Insurance Charge

The same insurance charge provision as the Flexi Plan will apply.

Please see Annex A below for the annual insurance charge for standard risk. Extra insurance charges for substandard risks are found in Section 12.5.

4.3. Monthly Administrative Charge

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The same monthly administrative charge provision as the Flexi Plan will apply.

4.4. Asset Management Charge

An Asset Management Charge is imposed on each Investment Fund as determined by the Company from time to time. It is deducted monthly and reflected in the calculation of the net asset value of each Investment Fund in accordance with the Valuation provision.

Investment Fund	Charge
Peso Equity Fund	2.25%
Peso Fixed Income Fund	1.75%
Peso Bond Fund	1.96%
Cocolife Global Consumer Trends Fund	2.24%
Cocolife Asian Multi-Asset Income Fund	2.24%
Guaranteed Fund	0.00%(*)

(*) interest declared is already net of the management charge

5. FUNDS

5.1. Loyalty Bonus

A loyalty bonus will be credited to owner's fund at the end of the 10th Policy Anniversary and every 5 years thereafter, based on 1% of the average monthly fund balance of the past 5 years prior to the bonus payout. The amount of bonus will be determined by the company from time to time but is currently set at 1%.

No loyalty bonus will be allocated if all withdrawals (including scheduled withdrawals) made exceed all Top-up premiums (including scheduled top-up premiums) paid and if a basic premium is not paid.

5.2. Partial Withdrawal

The Owner may apply to withdraw part of the Account Value by specifying the amount or the number of Units to be withdrawn and the Investment Fund(s) from which such amount or Units shall be withdrawn. The owner's application for withdrawal must be filed with, and received by, us at the Company's office in the form prescribed by us. Scheduled educational, investment and retirement amounts shall be treated as partial withdrawals.

5.2.1. Minimum Amount of Withdrawal/Minimum Balance

The withdrawal amount must not be less than Php 10,000.00. No withdrawal will be allowed if the resultant Account Value of the policy after withdrawal will be less than Php 20,000.00.

5.2.2. Withdrawal Charges

Should the Owner opt to withdraw, he may do so but the following charges will apply depending on the fund he chooses. This withdrawal charge schedule is also applicable to Full Withdrawal transactions. The withdrawal charge is outright deducted from the withdrawal proceeds.

Upon partial or full withdrawal within the first 5 years, the following schedule of withdrawal charges shall be imposed:

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<u>Policy Year</u>	<u>Withdrawal Charge (For All Funds)</u>
1	30% of amount withdrawn
2	20% of amount withdrawn
3	15% of amount withdrawn
4	10% of amount withdrawn
5	5% of amount withdrawn

For 6th year and onwards, the following schedule of withdrawal charges shall be imposed depending on the type of fund:

- *For Unitized Funds*
The withdrawal charge is 1% of the amount withdrawn, in excess of 1 free withdrawal per year.
- *For Guaranteed Fund*
The withdrawal charge is based on the duration the amount invested is held in relation to the end of the guarantee period where the corresponding interest is applied.

<u>Duration</u>	<u>Withdrawal Charge</u>
Less than or within 25% of the guarantee period	75% of the interest earned
Greater than 25% but within or less than 75% of the guarantee period	50% of the interest earned
Greater than 75% but less than 100% of the guarantee period	25% of the interest earned
100% of the guarantee period	0% of the interest earned

The schedule of withdrawal charges as described above shall also apply with the scheduled partial withdrawals (e.g. educational amounts, retirement amounts and investment amount).

5.3. Full Withdrawal

The owner may fully withdraw his Account Value, less any withdrawal charges (see schedule in Section 6.8.2), and surrender the Policy subject to the receipt of the following by us at the Company's Home Office:

1. a valid written application in the form prescribed by Us;
2. the Policy Contract;
3. identification card of Owner; and
4. Identification card of irrevocable beneficiaries.

The effective date of full withdrawal or surrender is the date that we receive and approve the owner's request for full withdrawal. Once the Account Value is fully withdrawn, it will no longer be eligible for reinstatement.

Under this provision, the Account Value is calculated on the Valuation dates of the relevant Investment Funds immediately following the date on which our approval of the owner's full withdrawal is dated and signed in the Company's Home Office.

6. NEW BUSINESS

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6.1 Validation of Applications

- 6.1.1. The following application requirements must be submitted before any Variable Life (VL) application can be evaluated:
 - a. Completed Application Form
 - b. Complete Full Modal Premium Payment
 - c. Signed Variable Life Proposal
 - d. Underwriting Sheet *[if there is a scheduled top-up or scheduled withdrawal]*
 - e. Signed Acknowledgement of Variability Form
 - f. Additional Underwriting Requirements (as applicable)
- 6.1.2. The application form should be submitted together with the proof of complete payment and the signed proposal. All documents will be returned to the agents if submission of any of the above is incomplete.
- 6.1.3. Only VL licensed agents are allowed to solicit and service Variable Life policies. Submitted applications with servicing agents that are not licensed to sell Variable Life Plan should be forwarded to the concerned Unit or Agency Managers for assignment to a qualified agent.

6.2 Policy Effective Date

- 6.2.1. The policy effective date shall be the underwriting approval date of application.
- 6.2.2. Approved application takes effect upon completion of all the underwriting requirements and payment-clearing period, whichever is later.
- 6.2.3. Backdating and forward dating of the effective date shall not be allowed.

6.3 Premium Payment

- 6.3.1 The policy effective date shall be the underwriting approval date of application.
- 6.3.2 Approved application takes effect upon completion of all the underwriting requirements and payment-clearing period, whichever is later.
- 6.3.3 Backdating and forward dating of the effective date shall not be allowed.
- 6.3.4 For peso-denominated policies, regular premiums may be paid cash, in check or thru credit card. However, top-up premium payments whether scheduled or not, may only be in cash or in check.
- 6.3.5 Payment of VL premiums through other collection arrangements offered by the company is possible. Refer to current guidelines of Policy Administration Department.
- 6.3.6 Partial payments are not allowed.
- 6.3.7 Premium payment should match the premium amount indicated in the application form and VL proposal.
- 6.3.8 No agent's commission netting is allowed for the initial premium payment.

7. UNDERWRITING

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7.1 Issue Ages

Flexi (Education) is available for issue ages 1 to 17. All other options shall follow the issue age requirement of the basic Flexi Plan.

Flexi 5 is available for issue ages 1 to 65. For all other plan variants, issue ages are 1 to 70.

However, for death benefit option 2 under all plan variants, the issue age shall be limited to a maximum issue age of 64 only.

The Policyholder should be at least age 18.

7.2 Minimum Basic Premium

The minimum Annual Basic Premium is Php 50,000 for Flexi 5, 7, 10, 15, 20 and Flexi Classic plan variants.

7.3 Underwriting Requirement

All applicants shall be underwritten on an individual basis. The existing non-medical and medical limits shall apply depending on the age nearest birthday and the amounts to be underwritten for each application based on the initial face amount or the top up premium paid, as follows:

- a. For Basic Plan, 100% of the Face Amount
- b. For Top-up, 25% of the Top-up Premium

Each applicant shall be underwritten based on the initial face amount and the total scheduled top-up premiums for the 4Needs package.

Any additional top-up applications shall be subject to underwriting evaluation and approval.

7.4 Substandard Classification

Substandard risks (Ratings from A to P) may be accepted based on the issue age of the insured and subject to the maximum scale multiplier allowed corresponding to his substandard classification. The tables of maximum scale multipliers are found in Annex E.

This, however, does not guarantee acceptance of the risk at face amounts being applied for. The schedule just sets the maximum face amount and extra mortality for which the application may be accepted. Acceptable sum-at-risk depends on underwriting evaluation of the case and/or acceptance of the reinsurer.

7.5 Substandard Premiums and Insurance Charges

For the allowable risk classes, no additional basic premium is necessary..

Extra Cost of Insurance Rate will be applied to Insurance Charge (InsChrg) in case of substandard risks.

Table	Rate (% of InsChrg)
A	125%
B	150%

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C	175%
D	200%
E	225%
F	250%
H	300%
L	400%
P	500%

Extra Insurance Charge will also be applied in case of substandard risks with flat extras.

8. INVESTMENT ACCOUNTING

- 9.1** Technistock Fund Administration System shall handle the investment accounting and generate all the investment reports essential to the Investment & Treasury Department of the Company.
- 9.2** For unitized funds, in case the valuation day falls on holiday or a non-working day, the dealing day is the next business day.
- 9.3** Approval of application is not allowed on a non-working day.
- 9.4** The Net Asset Valuation report will be provided on a daily basis.

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ANNEX E. TABLES OF MAXIMUM SCALE MULTIPLIERS FOR SUBSTANDARD RISKS

Flexi 5 Option 1

Issue Age From to	Maximum Multiplier									
	Table A	Table B	Table C	Table D	Table E	Table F	Table H	Table L	Table P	
1 5	24	22	20	18	17	16	14	12	10	
6 10	20	19	17	16	15	14	13	11	9	
11 15	18	17	15	14	13	13	11	10	8	
16 20	15	15	14	13	12	11	10	9	8	
21 25	14	13	12	11	11	10	9	8	7	
26 30	10	10	10	10	9	9	8	7	7	
31 35	10	10	9	9	8	8	7	6	6	
36 40	9	8	8	8	7	7	6	6	5	
41 45	5	5	5	5	5	5	5	5	5	
46 50	5	5	5	5	5	5	-	-	-	
51 55	5	5	5	5	5	-	-	-	-	
56 60	5	5	-	-	-	-	-	-	-	
61 65	-	-	-	-	-	-	-	-	-	

Flexi 5 Option 2

Issue Age From to	Maximum Multiplier									
	Table A	Table B	Table C	Table D	Table E	Table F	Table H	Table L	Table P	
1 5	19	16	13	11	10	9	6	5	-	
6 10	15	14	11	10	9	7	6	-	-	
11 15	14	12	10	8	7	6	5	-	-	
16 20	10	10	8	7	6	5	-	-	-	
21 25	10	9	7	6	6	5	-	-	-	
26 30	9	8	6	6	5	-	-	-	-	
31 35	5	5	5	5	-	-	-	-	-	
36 40	5	5	5	-	-	-	-	-	-	
41 45	5	5	-	-	-	-	-	-	-	
46 50	5	5	-	-	-	-	-	-	-	
51 55	5	-	-	-	-	-	-	-	-	
56 60	5	-	-	-	-	-	-	-	-	
61 64	-	-	-	-	-	-	-	-	-	

Flexi 7 Option 1

Issue Age From to	Maximum Multiplier									
	Table A	Table B	Table C	Table D	Table E	Table F	Table H	Table L	Table P	
1 5	36	33	30	28	26	24	22	19	16	
6 10	32	29	27	25	23	22	20	17	15	
11 15	28	25	23	22	21	19	18	15	13	
16 20	24	22	21	19	18	17	16	14	12	
21 25	20	20	18	17	16	15	14	12	11	
26 30	18	17	16	15	14	14	13	11	10	
31 35	15	15	14	13	13	12	11	10	9	
36 40	14	13	12	11	11	10	10	9	8	
41 45	10	10	10	10	9	9	8	8	7	
46 50	10	9	9	8	8	8	7	7	6	
51 55	5	5	5	5	5	5	5	5	5	
56 60	5	5	5	5	5	5	5	-	-	
61 65	5	5	5	5	-	-	-	-	-	
66 70	5	-	-	-	-	-	-	-	-	

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Flexi 7 Option 2

Issue Age From to	Maximum Multiplier									
	Table A	Table B	Table C	Table D	Table E	Table F	Table H	Table L	Table P	
1 5	29	25	22	20	18	16	13	10	7	
6 10	25	22	20	18	16	14	12	9	7	
11 15	22	19	17	15	14	13	10	8	6	
16 20	19	17	15	14	12	11	9	7	5	
21 25	15	15	13	12	11	10	8	6	5	
26 30	15	13	12	11	10	9	7	5	-	
31 35	10	10	10	9	9	8	7	5	-	
36 40	10	10	9	8	7	7	6	-	-	
41 45	9	8	8	7	7	6	5	-	-	
46 50	5	5	5	5	5	5	5	-	-	
51 55	5	5	5	5	5	5	-	-	-	
56 60	5	5	5	5	5	-	-	-	-	
61 64	5	5	5	5	-	-	-	-	-	

Flexi 10 Option 1

Issue Age From to	Maximum Multiplier									
	Table A	Table B	Table C	Table D	Table E	Table F	Table H	Table L	Table P	
1 5	45	45	41	38	36	33	30	25	22	
6 10	44	40	36	34	32	30	27	23	20	
11 15	35	35	32	30	28	27	24	21	18	
16 20	33	30	28	26	25	24	22	19	17	
21 25	29	27	25	23	22	21	19	17	15	
26 30	25	23	22	21	20	19	17	15	14	
31 35	20	20	19	18	17	16	15	14	12	
36 40	19	17	16	16	15	14	13	12	11	
41 45	15	15	14	13	13	12	11	10	9	
46 50	13	13	12	11	11	10	10	9	7	
51 55	10	10	10	10	9	9	7	-	-	
56 60	10	9	7	6	-	-	-	-	-	
61 65	5	-	-	-	-	-	-	-	-	
66 70	-	-	-	-	-	-	-	-	-	

Flexi 10 Option 2

Issue Age From to	Maximum Multiplier									
	Table A	Table B	Table C	Table D	Table E	Table F	Table H	Table L	Table P	
1 5	40	35	31	28	26	23	19	14	11	
6 10	35	31	27	25	23	20	17	13	10	
11 15	30	27	24	22	20	18	15	11	9	
16 20	27	23	21	19	17	16	14	10	8	
21 25	23	21	19	17	15	14	12	9	7	
26 30	20	18	16	15	14	13	11	8	6	
31 35	17	16	14	13	12	11	10	7	6	
36 40	15	14	12	11	11	10	9	6	5	
41 45	13	12	11	10	9	9	8	6	5	
46 50	10	10	10	9	8	8	7	6	5	
51 55	10	10	9	8	8	7	5	-	-	
56 60	9	8	7	5	-	-	-	-	-	
61 64	5	-	-	-	-	-	-	-	-	

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Flexi 15 Option 1

Issue Age From to	Maximum Multiplier									
	Table A	Table B	Table C	Table D	Table E	Table F	Table H	Table L	Table P	
1 5	72	65	59	55	51	48	43	36	32	
6 10	63	57	52	49	46	43	39	33	29	
11 15	55	50	46	43	40	38	34	29	26	
16 20	48	44	40	38	36	34	31	26	23	
21 25	42	38	36	34	32	30	28	24	21	
26 30	36	34	31	30	28	27	25	22	20	
31 35	30	29	27	26	24	23	22	19	17	
36 40	25	25	23	22	21	20	18	16	15	
41 45	20	20	19	18	18	17	15	14	12	
46 50	19	17	16	15	15	14	13	8	-	
51 55	15	14	13	11	9	7	-	-	-	
56 60	10	7	-	-	-	-	-	-	-	
61 65	-	-	-	-	-	-	-	-	-	
66 70	-	-	-	-	-	-	-	-	-	

Flexi 15 Option 2

Issue Age From to	Maximum Multiplier									
	Table A	Table B	Table C	Table D	Table E	Table F	Table H	Table L	Table P	
1 5	58	51	46	41	38	35	30	23	19	
6 10	51	45	40	36	33	31	26	21	17	
11 15	44	39	35	32	29	27	23	18	15	
16 20	39	34	31	28	26	24	21	16	14	
21 25	34	30	27	25	23	21	19	15	12	
26 30	29	26	24	22	20	19	17	13	11	
31 35	25	23	21	19	18	16	15	12	10	
36 40	22	20	18	17	15	14	13	10	9	
41 45	19	17	16	15	14	13	11	9	8	
46 50	15	15	14	13	12	12	10	5	-	
51 55	15	14	11	9	7	5	-	-	-	
56 60	9	6	-	-	-	-	-	-	-	
61 64	-	-	-	-	-	-	-	-	-	

Flexi 20 Option 1

Issue Age From to	Maximum Multiplier									
	Table A	Table B	Table C	Table D	Table E	Table F	Table H	Table L	Table P	
1 5	91	82	75	70	65	61	55	46	40	
6 10	80	72	66	62	58	54	49	41	36	
11 15	70	63	58	54	51	48	43	37	32	
16 20	61	56	51	48	45	43	39	33	29	
21 25	53	49	45	42	40	38	35	30	27	
26 30	46	43	40	37	35	34	31	27	24	
31 35	39	36	34	32	31	29	27	23	21	
36 40	33	31	29	27	26	25	23	20	18	
41 45	28	26	24	23	21	20	19	16	12	
46 50	23	21	20	18	17	16	13	6	-	
51 55	18	15	12	10	8	6	-	-	-	
56 60	8	5	-	-	-	-	-	-	-	
61 65	5	-	-	-	-	-	-	-	-	
66 70	-	-	-	-	-	-	-	-	-	

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Flexi 20 Option 2

Issue Age From to	Maximum Multiplier									
	Table A	Table B	Table C	Table D	Table E	Table F	Table H	Table L	Table P	
1 5	75	66	59	53	48	44	38	30	25	
6 10	65	57	51	47	43	39	34	27	22	
11 15	57	50	45	41	37	35	30	24	20	
16 20	49	44	40	36	33	31	27	21	18	
21 25	43	38	35	32	29	27	24	19	16	
26 30	38	34	31	28	26	24	21	17	14	
31 35	33	29	27	24	23	21	19	15	13	
36 40	28	25	23	21	20	19	16	13	11	
41 45	24	22	20	19	18	16	15	12	9	
46 50	20	19	18	16	15	13	10	-	-	
51 55	17	13	10	8	5	-	-	-	-	
56 60	8	5	-	-	-	-	-	-	-	
61 64	5	-	-	-	-	-	-	-	-	

Flexi Classic Option 1

Issue Age From to	Maximum Multiplier									
	Table A	Table B	Table C	Table D	Table E	Table F	Table H	Table L	Table P	
1 5	133	111	95	83	74	66	55	41	33	
6 10	130	109	93	81	72	65	54	40	32	
11 15	103	86	74	65	57	52	43	32	26	
16 20	91	76	65	57	51	46	38	28	23	
21 25	79	66	57	49	44	39	33	25	20	
26 30	70	64	58	50	45	40	33	25	20	
31 35	57	52	48	44	41	37	31	23	18	
36 40	46	41	38	35	33	31	25	19	15	
41 45	36	32	30	27	24	21	18	13	7	
46 50	28	23	20	17	15	13	9	-	-	
51 55	15	11	9	6	-	-	-	-	-	
56 60	5	-	-	-	-	-	-	-	-	
61 65	-	-	-	-	-	-	-	-	-	
66 70	-	-	-	-	-	-	-	-	-	

Flexi Classic Option 2

Issue Age From to	Maximum Multiplier									
	Table A	Table B	Table C	Table D	Table E	Table F	Table H	Table L	Table P	
1 5	133	111	95	83	74	66	55	41	33	
6 10	119	104	93	81	72	65	54	40	32	
11 15	101	86	74	64	57	51	43	32	25	
16 20	87	76	65	57	51	45	38	28	22	
21 25	73	65	57	49	44	39	33	24	19	
26 30	62	55	49	45	41	38	33	25	20	
31 35	51	45	41	37	34	32	28	22	18	
36 40	41	37	33	30	28	26	23	17	14	
41 45	33	30	27	24	22	21	17	10	5	
46 50	26	21	18	15	12	10	6	-	-	
51 55	13	10	6	-	-	-	-	-	-	
56 60	5	-	-	-	-	-	-	-	-	
61 64	-	-	-	-	-	-	-	-	-	

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ANNEX F. TRANSACTION SCHEDULE

Table 1: FOR PAYMENTS OF PREMIUM AND TOP-UP

Premium Payment (Regular or Top-Up)	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7	Day 8	Day 9
a. Cash	received, with cashier cleared	invest(*) using price of Day 2	release Transaction Confirmation						
b. Cheques									
1. Local Cheque (Approx. 3 banking days)	with cashier	collected by bank	clearing period	cheque cleared	invest(*) using price of Day 5	release Transaction Confirmation			
2. Regional Cheque (Approx. 6 banking days)	with cashier	collected by bank	*****	** clearing ** period	*****	*****	cheque cleared	invest(*) using price of Day 8	release Transaction Confirmation

(*) invest means create units, net of premium charges already.

Note :

1. The schedule above assumes the policy is settled, i.e. the application is approved and the cash/cheque is cleared.
2. If the application is approved after the cash/cheque is cleared, investment into the funds will be on the day after such application is approved.
3. Clearing of cheque payments and counterfeit US\$ bills will depend on the no. of banking days as required by the bank.
4. All unit price is assumed to be the closing Net Asset Value (NAV) for the day.
5. Approval Date = Clearing Date

Table 2: INSURANCE CHARGES, ADMINISTRATIVE CHARGES, CANCELLATION OF UNITS AND FUND SWITCHING

Insurance Charges	Day 1	Day 2	Day 3	Day 4
a. Insurance Charge (IC)				
1. First IC 5 Pay	Cleared funds (whether cash or cheque)	cancel units using day 2 price (note that investment is also done here)		
2. After first IC	Due date cancel units using Net Asset Value (NAV) of Day 1			
b. Cancellation of Units	application filed at the company's office (approval can also be done here)	application is approved	cancel units using price of Day 3 (corresponding amount withdrawn)	Release Withdrawal (net of withdrawal charges) with Transaction Confirmation Advice
c. Fund Switching	application filed at the company's office (approval can also be done here)	application is approved	cancel units using price of Day 3 of fund 1 proceeds from cancellation (net of switching fee) be invested using price of Day 3 of fund 2	Release Transaction Confirmation Advice
d. Administrative Charge (AC)				
1. First AC	Cleared funds (whether cash or cheque)	cancel units using day 2 price (note that investment is also done here)		
2. After first AC	Due date cancel units using Net Asset Value (NAV) of Day 1			

Note:

1. All unit price is assumed to be closing Net Asset Value (NAV) for the Day.
2. Cancellation of units would be applicable for both partial and full withdrawal and for cooling-off.
3. Approval Date = Clearing Date
4. ASSET MANAGEMENT CHARGE- NO NEED TO CANCEL UNITS, already in NAV.

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GLOSSARY

Account Value is the sum of the values in the owner's Guaranteed Fund and the Unitized Variable Funds as of the relevant valuation dates. The value in the Unitized Variable Funds is the aggregate of the number of outstanding Units of each Investment Fund allocated to the policy multiplied by their respective Unit Prices on the relevant Valuation Date. The value of the Guaranteed Fund at the valuation date is equal to the total amount allocated to the Guaranteed Fund plus the Amount transferred from the Unitized Variable Fund to the Guaranteed Fund plus all interest accruing to the Guaranteed Fund based on the appropriate interest rates declared by the Company less any amount transferred or withdrawn from Guaranteed Fund, including all the applicable fees and charges.

Asset Management Charge is the charge imposed by the Company for managing the Investment Fund/s as determined in accordance with the Asset Management Charge provision.

Basic Premium is the premium for the Basic Benefit including any extra premium and is shown in the Policy Data Sheet.

Beneficiary is the person who is entitled to receive the Death Proceeds at the Life Insured's death.

Class means the risk class of the Life Insured and is shown in the Policy Data Sheet. The Class is special if the premium and/or the Insurance Charge is more than the standard due to an extra risk. Otherwise, the Class is standard.

Death Proceeds is the aggregate of the death benefit for the Basic Benefit as determined in accordance with the Death Benefit provision and benefits payable to the Beneficiary in respect of the Life Insured's death under the attached Riders, if any.

Effective Date is the month, day and year the policy takes effect.

Face Amount is the insurance coverage for the Basic Benefit and is shown in the Policy Data Sheet. It is usually adjusted by all partial withdrawals and top-ups made subject to minimum death benefit specified in the Death Benefit Provision. The amounts for the Riders, if any, are shown separately in the Policy Data Sheet.

Fund Allocation Instruction is the owner's written instruction regarding how the premiums, after deducting the Premium Charge, are to be allocated to the various Investment Funds offered under the policy.

Guaranteed Fund is an investment fund that provides fixed-rate earnings, as declared by the company while invested in the company's identified and segregated portfolio of investments.

Insurance Charge is the charge for providing insurance coverage, including coverage for Riders, if any, in the policy as determined in accordance with the Insurance Charge provision.

Investment Fund means one of the investment accounts, can be the Guaranteed Fund option or one or more of the Unitized Variable Fund/s we offer under the policy where the owner may invest the premiums in accordance with the Investment Fund provision.

Life Insured is the person whose life is insured under the policy.

Monthly Administrative Charge is a fixed amount imposed on the policy in accordance with the Monthly Administrative Charge provision.

Policy Anniversary means the same day and month each year as the Effective Date.

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Policy Owner or Owner or Policyholder is the person who may exercise the rights of ownership while the Life Insured is living.

Policy Year means a twelve-month period ending on a Policy Anniversary.

Premium Charge is the charge imposed in respect of premiums payable under the policy in accordance with the Premium Charge provision.

Regular Premium means the Basic Premium and the Rider Premiums, if any, and is shown in the Policy Data Sheet.

Termination Date is the date the policy terminates in accordance with the Termination provision.

Top-up Premium is the premium paid in respect of the policy in addition to the Regular Premium.

Unit means a notional allocation of premium in the Unitized Variable Funds used for the purpose of determining the Account Value. A fraction of less than one tenth of a Unit will not be created or will be cancelled.

Unit Price of a Unitized Variable Fund is the price for creating or canceling a Unit of the Unitized Variable Fund as determined in accordance with the Valuation provision.

Unitized Variable Fund is one of the segregated asset accounts established by the Company where the owner may invest the premiums in accordance with the Investment Fund provision.

Valuation Date is the day on which the net asset value of the Unitized Variable Fund or the value of the Guaranteed Fund is determined in accordance with the Valuation provision.

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CHANGE HISTORY

10 MAY 2018	Created by HAL
27 MARCH 2024	Created by CTF
	- Updated Minimum Annual Basic Premium