



ACKNOWLEDGEMENT OF VARIABILITY

Applicant: _____ : _____ Agent's Name _____
Branch : _____ Agent's Code _____

I acknowledge that:

I have applied with United Coconut Planter's Life Assurance Corporation (COCOLIFE) for a _____ policy, and have reviewed the illustration(s) that shows how a life insurance policy performs using assumptions based on Insurance Commission's guidelines on interest rates.

I understand that only those values described as guaranteed, if any are guaranteed. All other policy values can change and may be probably be different from those illustrated to me. Actual values may be higher or lower depending on the dividend rates actually earned.

I understand that dividend rates change from year to year and since these are affected by the company's mortality experience, investment returns, expenses, and taxes, and that COCOLIFE will advise me of the actual amount of the dividend, if any.

If on any future date I choose to use available policy dividends to pay for my future premiums, I understand that actual dividend performance will determine when or if policy values are sufficient to pay my future premiums.

I understand that the illustration(s) given to me will not become part of any issued policy, these are provided only to show how policy benefits would change over time under a specific set of assumptions

Applicant's Signature over Printed Name

Date