

PRODUCT BULLETIN
COCOLIFE PROTECT & PROTECT PLUS
INDIVIDUAL PERSONAL ACCIDENT INSURANCE
PACKAGES

ACTL-PDB-210001

June 2021

1. PRODUCT DESCRIPTION

The Individual PA Packages **COCOLIFE PROTECT** and **COCOLIFE PROTECT PLUS** are propositions composed of the base plan Individual Personal Accident Insurance Plan (Accidental Death and Disablement) and the riders, Accidental Death Burial Benefit Rider and Burial Benefit Rider, respectively. These packages can also be upgraded by attaching the Accidental Medical Expense Reimbursement Benefit Rider.

These Packages are Single-Pay Plans with option to be paid for one year. Its premiums are age-banded with 5-17, 18-45, 46-55, and 56-65. It also comes with three (3) coverage period options: the yearly renewable, 2-year renewable, and 3-year renewable.

This offering is available in two variants of Face Amounts, and 3 options of the Coverage Term. The table below is a summary of the packages.

COCOLIFE PROTECT

Variant I - ACCIDENTAL DEATH AND DISABLEMENT with ACCIDENTAL DEATH BURIAL BENEFIT RIDER	
Coverage Term	1-Year Term / 2-Year Term / 3-Year Term
Accidental Death and Disablement Face Amount	500,000
Accidental Death Burial Benefit Rider Face Amount	20,000
Variant II - ACCIDENTAL DEATH AND DISABLEMENT with ACCIDENTAL DEATH BURIAL BENEFIT RIDER	
Coverage Term	1-Year Term / 2-Year Term / 3-Year Term
Accidental Death and Disablement Face Amount	1,000,000
Accidental Death Burial Benefit Rider Face Amount	25,000

COCOLIFE PROTECT PLUS

Variant I - ACCIDENTAL DEATH AND DISABLEMENT with BURIAL BENEFIT RIDER (Any Cause)	
Coverage Term	1-Year Term / 2-Year Term / 3-Year Term
Accidental Death and Disablement Face Amount	500,000
Burial Benefit Rider Face Amount	20,000
Variant II - ACCIDENTAL DEATH AND DISABLEMENT with BURIAL BENEFIT RIDER (Any Cause)	
Coverage Term	1-Year Term / 2-Year Term / 3-Year Term
Accidental Death and Disablement Face Amount	1,000,000
Burial Benefit Rider Face Amount	25,000

OPTIONAL RIDER

ACCIDENTAL MEDICAL EXPENSE REIMBURSEMENT BENEFIT RIDER	
Coverage Term	1-Year Term / 2-Year Term / 3-Year Term
AMER Benefit	10,000 / 15,000 / 20,000 / 25,000

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1.1 BENEFIT DESCRIPTIONS

A. PERSONAL ACCIDENT INSURANCE PLAN

- a. The Personal Accident Insurance Plan is a
 - Renewable
 - Non-Participating
 - Individual Insurance Plan.

It provides comprehensive accident coverage for losses arising from accidental bodily injury. The plan will provide benefits for Accidental Death and Disablement.

- b. The plan will be available with three (3) coverage period options:
 - (i) Yearly renewable term – 1-year coverage period, renewable every year
 - (ii) 2 yearly renewable term – 2-year coverage period, renewable every 2 years
 - (iii) 3-yearly renewable term – 3-year coverage period, renewable every 3 years

○ **ACCIDENTAL DEATH BENEFIT**

If the accidental bodily injury resulted in the death of the Insured within one hundred eighty (180) days after the date of accident, the Company shall pay the Face Amount to the surviving beneficiaries.

○ **ACCIDENTAL DISABLEMENT OR LOSS OF USE**

In the event of an accident for which the Insured suffered bodily injuries that resulted to Death, or Permanent and Total Disablement, Dismemberment or Loss of Use of a body part, within 180 days after the date of the accident, the plan will pay to the Insured, if living, otherwise to his beneficiaries, the amount specified for such loss in the following Schedule of Losses.

SCHEDULE OF LOSSES

Description	Percentage of Amount of Insurance
Loss of two limbs	100 %
Loss of both hands, or all fingers and both thumbs	100 %
Loss of both feet	100 %
Total loss of sight of both eyes	100 %
Injuries resulting in being permanently bedridden	100 %
Any other injury causing Permanent and Total Disablement	100 %
Loss of arm at or above elbow	70 %
Loss of arm between elbow and wrist	60 %

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(Continued)

Description	Percentage of Amount of Insurance
Loss of hand	50 %
Loss of four fingers and thumb of one hand	50 %
Loss of four fingers	35 %
Loss of thumb	15 %
Loss of index finger	10 %
Loss of middle finger	6 %
Loss of ring finger	5 %
Loss of little finger	4 %
Loss of metacarpals -	
1st and 2nd (add'l)	3 %
3rd, 4th or 5th (add'l)	2 %
Loss of leg at or above knee	60 %
Loss of leg below knee	50 %
Loss of one foot	50 %
Loss of toes-all of one foot	25 %
Loss of big toe	5 %
Loss of any toe other than big toe, each	1 %
Loss of sight of one eye	50 %
Loss of hearing - both ears	50 %
Loss of hearing - one ear	25 %

B. BURIAL BENEFIT

○ **Accidental Death Burial Benefit Rider (Attached to COCOLIFE PROTECT)**

This rider will provide for the payment of the Burial Benefit amount to the Insured's beneficiaries in the event of death as a result an accidental bodily injury of the Insured within 180 days from the date of the accident.

○ **Burial Benefit Rider (Attached to COCOLIFE PROTECT PLUS)**

This rider will provide for the payment of the Burial Benefit amount to the Insured's beneficiaries in the event of death of the Insured, subject to Suicide Clause and Incontestability Clause.

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C. OPTIONAL RIDER - ACCIDENTAL MEDICAL EXPENSE REIMBURSEMENT BENEFIT RIDER

When by reason of an accidental bodily injury, and commencing within thirty (30) days after the date of the accident, the Insured requires treatment by a physician, use hospital facilities, or the employment of a licensed or graduate nurse while at the hospital, this rider will pay the customary and necessary medical expenses incurred within fifty-two (52) weeks from the date of the accident which are in excess of the deductible (if any), but not to exceed the amount of insurance for Accidental Medical Expense Reimbursement Benefit.

1.2 EXCLUSIONS

No benefit payment shall be made for any loss resulting from or is caused directly or indirectly, in whole or in part, by any of the following occurrences:

- (1) poison, gas or fumes (voluntarily or involuntarily taken), atomic explosions, nuclear fission, or radioactive gas;
- (2) self-destruction or any similar attempt while sane or insane;
- (3) Any injury suffered or as a result of any of the following:
 - a. while under the influence of alcohol or drug
 - b. while being a passenger of a driver under the influence of alcohol or drug, except for paying passengers of a public transport vehicle operating in its registered route
 - c. any violation of the law or resistance to arrest by the Insured
 - d. murder or assault provoked by the Insured
 - e. strike, riot, civil commotion, insurrection or war, declared or undeclared, revolution or any war-like operations, or while under orders for war-like operations or restoration of public order or any act incident thereto
 - f. any acts of terrorism or sabotage
 - g. where there is no visible external wound, except drowning or internal injury revealed by autopsy; and
 - h. participation in any brawl
- (4) pregnancy, childbirth, miscarriage or abortion or any complications of pregnancy or childbirth;
- (5) entering, operating, or servicing, ascending from or with any aerial or marine device or conveyance except while travelling as a passenger in an aircraft or marine transportation operated by a commercial passenger airline or shipping line on a scheduled air or sea service over an established passenger route;
- (6) medical, surgical or dental treatment of any kind, or the administration, injection, or taking accidentally or otherwise, of any drug, sedative or other medication except when such treatment or medication is required as a result of an accident;
- (7) any loss in which the proximate cause was the Insured's attempt at, or commission of or willful participation in any act or crime punishable under the Revised Penal Code of the Philippines or any other statute except crimes of reckless imprudence as defined in Article 365, or similar laws, of any country in which the crime was attempted or committed, or resistance to lawful arrest;
- (8) congenital anomalies or conditions arising therefrom.

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- (9) engaging in following activities: aqualung diving, boxing or other combat sport, climbing, football, hang-gliding, hunting, ice hockey, motor competitions, parachuting, hurling, polo, pot-holding, power boating, racing, show jumping, skydiving, use of woodworking machinery, water-ski-jumping and tricks, winter sports, wrestling, yachting beyond 5 kilometers of a coastline; Other activities not specified above but which present hazards of similar nature to any of the above activities shall likewise be excluded; and
- (10) engaging in any duty directly or indirectly pertaining to the following occupations: acrobats, stuntmen, army personnel (members of the Armed Forces), asylum attendants, automobile racing driver, secret service personnel, aviators, boiler men, customs personnel, detectives, divers, explosive makers, handlers and custodians, ship's crew, sailors, deckhands and seamen, steeple jacks, underground workers, miners, window cleaners, woodworking and metalworking machinist, loggers, policemen, security guards, professional athletes, professional entertainers and musicians, sawmill workers, cablemen and linemen, structural steel workers; Other occupations not specified above but which present hazards of similar nature to the above occupations shall likewise be excluded.
- (11) The insurance will not apply to Overseas Filipino Workers (OFW) and Barangay Tanods or other politically exposed persons.

2. PREMIUMS

A. Years of Payment

Premium(s) for this plan is payable for Single-Pay or the client may opt to pay his premium for 1 year following chosen mode. For option on premiums payable for 1 year, it can be paid semi-annually, quarterly, or monthly, subject to modal factor.

Note: Payment/Collection Arrangement is required for monthly payments.

B. Issue Ages

Issue Ages are based on the Insured's age nearest birthday. The allowable issue ages varies on the coverage term options chosen:

Coverage Term	Allowable Issue Ages
1-Year Term	5 – 64 years old
2-Year Term	5 – 63 years old
3-Year Term	5 – 62 years old

C. Modal Factor

The following modal factors shall apply for all payment period options except for single-pay.

Semi-Annual	0.5300
Quarterly	0.2750
Monthly	0.0975

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D. Policy Fee

No policy fee charged in this plan.

E. Gross Premium

Premium rates are banded on a per age group basis based on the Insured's Issue Age and Face Amount are pre-determined, based on the chosen variant. The Gross Premium on packages will be available with the following age groups:

Age Group
5 – 17
18 – 45
46 – 55
56 – 65

See Annex A for the Table of Gross Premiums.

3. COMMISSION

For the commission of this plan, please check with your respective Distribution Channel.

4. RENEWABILITY

The plan may be renewed if the Insured has not reached the maximum renewable age indicated in the table below. Renewal will be effective upon payment of the premium corresponding to the Insured's attained age.

Coverage Term	Maximum Renewable Age
1-Year Term	64 years old
2-Year Term	63 years old
3-Year Term	62 years old

Upon renewal of the client, a new Policy Data Page will be issued and will be sent to him as proof for his coverage.

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5. NON-FORFEITURE

Cash Surrender Value Option

The plan may be surrendered for its Cash Surrender Value which is the Cash Value derived from the Table of Non-Forfeiture Values, if any, depending on the term coverage. When surrendered for cash, the policy automatically terminates and the Cash Surrender Value of this plan, if available, is paid to the policy owner.

In case of non-accidental death of the Insured, the plan or package automatically terminates and the Cash Surrender Value of the basic plan, will be paid to the Beneficiaries. The Burial Benefit for packages shall be paid to the beneficiaries for the death of the Insured, together with the Cash Surrender Value of the basic plan, subject to the limitations and provisions of the Policy.

6. UNDERWRITING RULES

For the package, it will follow simplified underwriting where questionnaire type underwriting will be considered. The questionnaire is a knockout type so the client must answer all the questions with the acceptable answer (Yes/No) for him to be eligible for the plan.

7. CLAIMS CONSIDERATIONS

1. The total Accidental Benefits payable under this Policy in respect of any one accident resulting in loss(es) within 180 days from the date of the accident shall not exceed the Face Amount.
2. In any Policy Year, the aggregate Accidental Disablement or Loss of Use benefits payable under this Policy in respect of one or more accident(s) resulting in loss(es) within 180 days from the date of accident(s) shall not exceed the Face Amount.
3. Any benefit already paid for any loss(es) shall not be carried over to the subsequent Policy Year, i.e., the amount of benefits to be paid in the succeeding Policy Year shall not be reduced by any amount paid in the preceding Policy Year.
4. Payment of the Burial Benefit for the Burial Benefit Rider (Any Cause) will be made in the event of the Insured's death provided that the Insured is in Good Health and is actively doing the normal activities of life at the inception of the insurance coverage, and subject to the Suicide Clause and Incontestability Clause as provided under this Policy.
5. For the Basic Plan and Accidental Death Burial Benefit Rider, If the death of the Insured is resulting from a cause other than an accidental bodily injury or due to an excluded risks stated in the Exclusions Provision, the Company will pay the Cash Surrender Value for the Basic Plan, if any, as of the date of the date of the Insured's death, less any indebtedness to us under the Plan.
6. Payment of accidental medical expense reimbursement benefits shall be in addition to any amount paid or payable from other benefits.

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ANNEX A

PACKAGE PREMIUMS
MARKETING NAME: COCOLIFE PROTECT

ACCIDENTAL DEATH AND DISABLEMENT with ACCIDENTAL DEATH BURIAL BENEFIT RIDER						
*Coverage	1-Year	2-Year	3-Year	1-Year	2-Year	3-Year
Term	Term	Term	Term	Term	Term	Term
Accident	500,000	500,000	500,000	1,000,000	1,000,000	1,000,000
Burial	20,000	20,000	20,000	25,000	25,000	25,000

Package Price - Premium (1 year Payable)						
Age Group						
5-17	2,600.00	4,850.00	7,200.00	5,150.00	9,600.00	14,250.00
18-45	1,900.00	3,250.00	4,550.00	3,800.00	6,450.00	9,000.00
46-55	2,250.00	3,900.00	5,600.00	4,450.00	7,750.00	11,100.00
56-64**	2,700.00	4,950.00	7,250.00	5,400.00	9,800.00	14,350.00

*The policy may be renewed for the above Sum Assured upon payment of the applicable premium based on the Insured's attained age upon renewal. The benefits and/or premiums above may change subject to the approval of the Insurance Commission.

**Maximum Issue Ages are 63 for 2-Year Term and 62 for 3-Year Term

MARKETING NAME: COCOLIFE PROTECT PLUS

Package 1: ACCIDENTAL DEATH AND DISABLEMENT with BURIAL BENEFIT RIDER						
*Coverage	1-Year	2-Year	3-Year	1-Year	2-Year	3-Year
Term	Term	Term	Term	Term	Term	Term
Accident	500,000	500,000	500,000	1,000,000	1,000,000	1,000,000
Burial	20,000	20,000	20,000	25,000	25,000	25,000

Package Price - Premium (1 year Payable)						
Age Group						
5-17	2,600.00	4,850.00	7,200.00	5,150.00	9,600.00	14,250.00
18-45	2,000.00	3,400.00	4,750.00	3,900.00	6,600.00	9,250.00
46-55	2,800.00	5,100.00	7,450.00	5,150.00	9,250.00	13,400.00
56-64**	3,800.00	7,200.00	10,700.00	6,750.00	12,600.00	18,700.00

*The policy may be renewed for the above Sum Assured upon payment of the applicable premium based on the Insured's attained age upon renewal. The benefits and/or premiums above may change subject to the approval of the Insurance Commission.

**Maximum Issue Ages are 63 for 2-Year Term and 62 for 3-Year Term

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OPTIONAL RIDER - ACCIDENTAL MEDICAL EXPENSE REIMBURSEMENT BENEFIT RIDER PREMIUMS

Term	1Y-Year Term	1Y-Year Term	1Y-Year Term	1Y-Year Term
AMR	10,000.00	15,000.00	20,000.00	25,000.00
Price per Benefit Limit				
Age Group				
5-17	2,500.00	3,000.00	3,300.00	3,700.00
18-45	2,500.00	3,000.00	3,300.00	3,700.00
46-55	2,500.00	3,000.00	3,300.00	3,700.00
56-65	2,500.00	3,000.00	3,300.00	3,700.00

Term	2Y-Year Term	2Y -Year Term	2Y -Year Term	2Y -Year Term
AMR	10,000.00	15,000.00	20,000.00	25,000.00
Price per Benefit Limit				
Age Group				
5-17	5,000.00	5,900.00	6,550.00	7,350.00
18-45	5,000.00	5,900.00	6,550.00	7,350.00
46-55	5,000.00	5,900.00	6,550.00	7,350.00
56-65	5,000.00	5,900.00	6,550.00	7,350.00

Term	3Y-Year Term	3Y-Year Term	3Y -Year Term	3Y -Year Term
AMR	10,000.00	15,000.00	20,000.00	25,000.00
Price per Benefit Limit				
Age Group				
5-7	7,400.00	8,800.00	9,700.00	10,900.00
18-45	7,400.00	8,800.00	9,700.00	10,900.00
46-55	7,400.00	8,800.00	9,700.00	10,900.00
56-65	7,400.00	8,800.00	9,700.00	10,900.00