

ENDORSEMENT FOR WHOLE LIFE POLICIES WITH ANTICIPATED ENDOWMENT

ATTACHED TO AND MADE PART OF
POLICY CONTRACT NUMBER _____

The following provision shall be added to the Benefit Provisions of the Policy Contract:

ANTICIPATED ENDOWMENT BENEFIT

If this Policy is in force and the Insured is alive on the Benefit Due Date(s) indicated in the Policy Data Sheet, the Company shall pay the Owner the corresponding anticipated endowment benefits as shown in the Policy Data Sheet less indebtedness to us, if any.

The following will replace the specific statements and provisions under the Non-Forfeiture Provisions of the Policy Contract:

If this Policy has an available Cash Value as set forth in the Table of Non-Forfeiture Values, you may, by written request, elect any of the options below. However, you must inform us in writing of your choice not later than thirty-one (31) days from the due date of the unpaid premium. It is on this due date that your choice is considered to take effect.

OPTION 1: CASH SURRENDER VALUE

You may surrender this Policy to us for its Cash Surrender Value which is the Cash Value of this Policy, derived from the Table of Non-Forfeiture Values, less any indebtedness under this Policy. These Cash Values have been calculated in accordance with a reserve basis approved by the Insurance Commission.

OPTION 2: REDUCED PAID-UP INSURANCE

You may continue this Policy as a Non-Participating Paid-Up Plan for a reduced face amount. All benefits stated under the Benefits Provisions of this Policy, including any anticipated endowment benefits, will be payable by us at the same time and under the same conditions as this Policy. The amount of these benefits shall be based on the reduced face amount of the paid-up plan.

The reduced face amount of the paid-up plan shall be what the Cash Surrender Value will buy when applied as a net single premium at the then attained age of the Insured.

OPTION 3: EXTENDED TERM INSURANCE


You may continue this Policy as a Non-Participating Extended Term Insurance with anticipated endowments for a face amount equal to the Face Amount of this Policy as shown in the Policy Data Sheet, less any indebtedness. For the duration of the term insurance, the death benefit and any anticipated endowment benefits will be payable by us at the same time and under the same conditions as this Policy. The amount of these benefits shall be based on the face amount of the Extended Term Insurance, except that the amount of endowment payable on the date coinciding with the expiry date of the Extended Term Insurance, if any, may be reduced.

The duration of the Extended Term Insurance and the amount of the final endowment will be what the Cash Surrender Value will buy when applied as a net single premium at the then attained age of the Insured.

TABLE OF NON-FORFEITURE VALUES

The attached Table of Non-Forfeiture Values shows the Cash Values of the basic Policy, the Paid-Up Insurance amounts and the durations and final endowment amounts of Extended Term Insurance. Policy values beyond those shown in the Table, if applicable, are available upon written request.

The provisions on Premium Loan Option, Automatic Option and Policy Loan under the Non-Forfeiture Provisions of the Policy Contract shall remain in effect.


JOSEMARI ALFONSO G. AQUINO
Head for Operations