



COCOLIFE

COCOLIFE Building, 6807 Ayala Avenue Makati City 1226
Tel. No. 812-9015 * Fax No. 812-9040

SPECIAL RISK EXCLUSION

ATTACHED TO AND MADE PART OF
POLICY CONTRACT NUMBER _____

This policy is issued by the Company and accepted by the Policyowner with the understanding that the liability of the Company under the Payor's Benefit Rider (PBR) attached to this Policy shall be limited to the refund of the Rider Charges paid with respect to the PBR less any indebtedness (including interest due or accrued) to the Company existing under this Policy, if the payor's death resulted from any injury sustained during or while military operations against lawless elements are ongoing in Mindanao and/or as result of incidents of bombing, kidnapping, terrorism and other insurgent activities, as well as rescue and rehabilitation operations therein.

This Special Risk Exclusion shall apply for five years, unless earlier terminated at the option of the Company.



PRESIDENT

This Endorsement has been read and conformed to by the Insured / Policyowner.

POLICYOWNER