

Demand Savings Account

The next part of information pertains to the Demand Savings Account

Interest rates

- Earn up to 7.25% interest on your savings with Dynamic Interest Rates
- With Vitality Money, earn a Dynamic Interest Rate boost by banking healthier. Terms and conditions apply.
- Read more about interest rates for our products.

What you get

- No minimum amount required
- Control how often and how much you save

Fees and charges

- No monthly fee
- Pay for your day-to-day transactions. View our fees guide.

What can you do

- Transfer money between linked accounts
- Pay your beneficiaries and contacts on your phone using Discovery Pay

Immediate access to your money

Control how often and how much you want to save

Save for events, special purchases and emergencies. This is the most popular savings account.

Tax-Free Demand Savings Account

The next bit of information pertains to the Tax-Free Demand Savings Account

Take advantage of your annual tax-free investment allowance

Immediate access to your money

Save for long term goals, like retirement

Interest rates

- Earn 8% interest on your savings

What you get

- Earn interest on your savings, tax-free
- Save from R1 000, up to your annual limit
- Control how often you add to your savings

Fees and charges

- No monthly fee
- Pay only for your day-to-day transactions. View our fees guide.

What can you do

- Minimum balance of R1 000
- Add money to your savings at any time, up to the prescribed annual contribution and lifetime limit.

Notice Savings Account

The next bit of information pertains to the Notice Savings Account

Up to 8.55% interest

- Give notice when you need your money
- Control how often and how much you want to save
- Build up your savings for bigger purchases and events

Interest rates

- Earn 8.45% interest on your savings with a 32-day notice period.
- Earn 8.5% interest on your savings with a 60-day notice period.
- Earn 8.55% interest on your savings with a 90-day notice period.
- Earn up to 7.35% interest on your savings with a 24-hour notice period. With Vitality Money, earn a Dynamic Interest Rate boost by banking healthier. Terms and conditions apply.
- Read more about interest rates for our products.

What you get

- Market-leading interest rates
- Easy, flexible access to your money when you give us notice
- The chance to save without a minimum deposit
- The freedom to add to your savings

Fees and charges

- No monthly fee
- Pay for your day-to-day transactions. View our fees guide.

What can you do

- Start saving from any amount

Fixed Deposit Account

The following information pertains to the Fixed Deposit Account

- Up to 11.31% interest
- Earn on your savings at market-leading interest rates
- Invest a lump sum upfront
- Earn higher interest on your savings over a fixed period

Interest rates

- Earn up to 11.31% (period effective) interest paid at maturity by reinvesting your monthly interest
- Earn up to 9% interest paid to you every month
- Earn up to 8.53% (period effective) interest paid upfront
- Learn more on our Fixed Deposit Account interest rates

What you get

- Save a lump sum upfront and earn interest monthly
- Decide how your interest is paid, and whether you re-invest it
- Negotiate a personalised interest rate for large deposits

Fees and charges

- No monthly fee
- Pay for your day-to-day transactions. View our fees guide.
- Withdrawals from your account before your investment term ends can result in a penalty fee.

What can you do

- Minimum balance of R10 000
- Choose your investment term, from 3 to 60 months

This is general information that applies to all savings accounts and does not pertain to one specific account only but all of them:

We quote your interest at nominal annual compounded monthly (NACM) and period effective rates. All interest rates and fees are as at the publication date.

Remember that our savings accounts don't come with bank cards. You can get physical and virtual bank cards when you open a transaction or credit card account