



Course Information

Course Number:	FINC 409
Course Title:	Survey of Finance Principles
Section:	598
Time:	Online
Location:	Online
Credit Hours:	3

Instructor Details

Instructor:	Yujie Ruan
Office:	Zoom Office
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Office Hours:	By appointment (send email)

Course Description

FINC 409 introduces key principles of finance to non-business majors. This course may not be used to satisfy degree requirements for majors in business or agribusiness. Topics covered include financial statement analysis, corporate financial management, time value of money, financial markets and institutions; bond and stock valuation; and capital budgeting.

Course Prerequisites

Junior or senior classification; for students other than business or agribusiness.

Special Course Designation

Please see information provided by the TAMU Registrar via Howdy.

Course Learning Outcomes

Please see the course schedule with week-by-week learning outcomes.

Important Notes

1. Carefully read this syllabus in its entirety.
2. All times listed in this syllabus are in **Central Standard Time (CST)**.
3. Keep track of all assignments early on using a calendar to set reminders. (Note: assignments may only be made up with university-approved excused absences.) A course schedule with due dates is provided within this syllabus.
4. To facilitate timely responses to your emails, write "FINC 409" in the email's subject. I will try to respond to emails **within 1 business day**. Please wait at least 1 business day before sending any follow up emails. Please ask questions well in advance of upcoming homework and exams. (Note:



if many students ask the same question, a mass email may be sent instead of individual replies; please watch for these emails.)

5. Please note this syllabus and its contents are subject to change. I will notify the class of any changes.
6. The class email list is for important class announcements. You are not allowed to email the class and/or post any external links without my (the instructor's) explicit, written permission.
7. Report any offensive/questionable material(s) by immediately emailing me (the instructor).
8. All materials/recordings are intended solely for students officially registered in this class. You may not distribute, or make available, any materials, without my (the instructor's) explicit written permission. You may not distribute, copy, record, download, or make available, any recordings, without my (the instructor's) explicit written permission.
9. University-approved makeup assignments will include a capital letter at the end of their titles. For example, "Quiz 1" would be the title of an assignment. "Quiz 1 B" would be the title of the corresponding makeup assignment. Please ignore makeup assignments unless you have contacted me (the instructor) with a valid, university-approved absence and received a response from me (the instructor) detailing the makeup assignment's information. Also, please note that no assignments can be taken early.
10. All exams and quizzes (except the syllabus quiz and homework) for this course will be proctored using Honorlock. All exams and quizzes are closed book and closed note (with the **only** exception being an instructor-provided formula sheet). You may not consult the internet or any outside resources (outside of the instructor-provided, formula sheet) for graded assignments. You may not collaborate with anyone in any form on graded assignments. In order to compute calculations for graded assignments, you may use either a hand-held financial calculator or Excel; online calculators will not be permitted. When using Excel/a hand-held calculator for a graded assignment, you must use a new file with no prior information/notes.
11. Once you begin an assignment, you are no longer eligible to make it up, unless you experience an emergency scenario.
12. Unless otherwise noted, assignments can only be submitted once. In other words, once an assignment has been submitted, it is considered final. There are no retakes, for any reason, after submitting an assignment.

Textbook and Required Materials

Course Structure

This course is entirely online. Every component is available through the class website on Canvas (<http://canvas.tamu.edu>). The course is organized into several modules. Every module will, at a minimum, consist of video lectures and textbook readings. Additionally, except for the first week, which is a review/Canvas orientation week, the course will consist of homework, quizzes, and exams. Three exams will be given. Please refer to the semester schedule for the list of topics to be covered each week including homework, quizzes, and exam due dates.

Textbook and Connect Access

For this course you are **required** to purchase McGraw-Hill Education Connect® access for M: Finance (5th Edition). You are not required to purchase a physical textbook. Upon purchasing M: Finance (5th Edition), you will have access to the e-version of the course textbook which you will use as a resource to learn more about the concepts/topics covered in the lecture videos on Canvas.



McGraw-Hill Connect will be used for homework, quizzes in combination with Honorlock, and exams in combination with Honorlock. Additional practice problems (non-graded) may be assigned via McGraw-Hill Connect.

- Two options are available for getting a McGraw-Hill access code:
 - i. Purchase a Connect® access card from the university bookstore (ISBN10: 1264109652 and ISBN13: 9781264109654)
 - ii. Purchase access directly from Connect® via Canvas.
- You may also use courtesy access for the first **two** (2) weeks of class. You will see this option when registering, and you will be reminded of your courtesy access expiration date each time you login. At any time, you can convert your courtesy account to paid access. You will not lose any work, if you use the same username and password. (Note, courtesy access may be subject to change, so please check that it is available when you are setting up your account.)
- When signing up for McGraw-Hill Connect®, use the following hyperlink to join the Connect class page:

<https://connect.mheducation.com/class/y-ruan-spring-2022>

If you prefer a physical copy of the textbook, instead of an eBook:

Marica Millon Cornett, Troy A. Adair, Jr, and John Nofsinger, Finance, 5e, McGraw-Hill, 2022, ISBN10: 1264109660 | ISBN13: 9781264109661.

<https://www.mheducation.com/highered/product/m-finance-cornett-adair/M9781260772357.html>

Calculator

You will need a financial calculator for this course. Commonly used calculators are the HP 10BII, TI BAII Plus, or TI-83/84. Additionally, beyond a calculator's instruction manual, YouTube typically has informative video tutorials to familiarize oneself with a calculator's financial functions. You can use more than one calculator at any given time, **but online calculators are not permitted (Honorlock will prevent you using external Apps).**

Chrome and Honorlock

Google Chrome is required for this course (in order to use Honorlock). It is free to download. It is your responsibility to ensure that your Chrome is updated (check before module quizzes/exams). Honorlock will be required for each module quiz and exam. **A practice Honorlock check will always be available under the "Assignments" tab in Canvas called "Honorlock Practice Assignment."**

Internet Access and Computing Device(s)

Since FINC 409 is entirely online, you will need reliable access to the internet. **No excused absences for any assignments will be given due to internet issues.** Additionally, it is your responsibility to ensure your computing device(s) is (are) able to reliably navigate and submit



assignments. No excused absences will be given for any type of issues related to computing device(s) and/or internet issues. **Also, a webcam is required when you take quizzes and exams.**

Grading Policies

- This course is **not** intended to be curved at the final grade level nor at the individual assignment level. However, I reserve the right to curve final grades.
- No extra credit assignments will be given.
- Grading errors: The answers you enter on your online discussions, homework, quizzes, and exams will be the sole determinant of your grade. If you think that one of the questions was graded incorrectly, you must send me an email **within 2 days after receiving the grade.** Any email that is sent after this time limit will NOT be considered. In the email, specify which question you think was graded incorrectly and why you think your answer is correct. I will check the question and let you know if the question was indeed graded incorrectly.
- The point total for calculating your final grade will be determined by the assignments and assignment weights in the table below.

<i>Item</i>	<i>Assignment Max Score</i>	<i>Assignment Weight</i>	<i>Assignment Max Points</i>	<i>Cumulative Weights</i>	<i>Max Cumulative Points Collected (CPC)</i>
Homework					
Modules 1-2 HW	100	5%	5		
Modules 3-4 HW	100	5%	5		
Modules 5-6 HW	100	5%	5		
Modules 7-8 HW	100	5%	5		
Modules 9-10 HW	100	5%	5		
		Homework Totals		25%	25
Quizzes					
Syllabus Quiz	100	5%	5		
Module 0 Quizzes	0	0%	0		
Modules 1-2 Quiz	100	5%	5		
Modules 3-4 Quiz	100	5%	5		
Modules 5-6 Quiz	100	5%	5		
Modules 7-8 Quiz	100	5%	5		
Modules 9-10 Quiz	100	5%	5		
		Quiz Totals		30%	30
Exams					
Exam 1	100	15%	15		
Exam 2	100	15%	15		
Exam 3	100	15%	15		
		Exam Totals		45%	45
				Total Cumulative Weights	Total Cumulative



					Points Collected
		Course Totals		100%	100

- You will be assigned a final grade based on the sum of your cumulative points collected (CPC).
- Final grades will follow the 90/80/70/60 scale based on CPC, per the table below. Since the course utilizes an integer scale, your CPC will be rounded to the nearest whole number using the Microsoft Excel function “ROUND(CPC, 0)” to zero decimal places. There will be no further rounding.

<i>Cumulative Points Collected (CPC)</i>	<i>Course Grade</i>
$CPC \geq 90$	A
$90 > CPC \geq 80$	B
$80 > CPC \geq 70$	C
$70 > CPC \geq 60$	D
$60 > CPC$	F

Homework

Homework is a vital part of the learning process. Homework will be available starting at 12:00AM CST, towards the beginning of the week (Mondays), and will be due the next Wednesday by 11:59PM CST.

You will have unlimited homework attempt within the date window. Within a homework date window, only the maximum score of a submitted assignment will count towards your final grade. Solutions will be posted after the homework submission window closes. Since you will have many days to complete each homework assignment, no late work will be accepted. (See the “Late Work Policy” section for further details.)

Syllabus and Review Quiz

There will be one (1) syllabus quiz due towards the beginning of the course. This quiz is not timed, open book and has unlimited attempts within the assignment window.

Module Quizzes

Module quizzes will typically be open for 1 day, opening from 12:00AM CST through 11:59PM CST on Fridays. (See the course schedule for the specific dates of each quiz.) **You will have one (1) attempt for each quiz. Each quiz will be approximately thirty (30) minutes in length.** Honorlock is required for each quiz. Remember, module quizzes are closed book and closed note.

Exams

There will be three (3) exams throughout this course. Although each exam is meant to be independent of the other exams, you will find that topics in finance build on one another. Exams will be open for a single



(1) day starting at 12:00AM CST and close at 11:59PM CST. See the course schedule for specific dates. ***You will have one (1) attempt for each exam. Each exam will be approximately sixty (60) minutes in length.*** Honorlock is required for each exam. Remember, exams are closed book and closed note.

Late Work Policy

- No late work will be accepted without a university-approved excuse. (See Student Rule 7.)
- Work submitted by a student as makeup work for an excused absence is not considered late work, and it is exempt from the late work policy. (See Student Rule 7.)

Course Schedule

*****ALL TIMES ARE IN CENTRAL STANDARD TIME (CST)*****

To effectively utilize the schedule in this course, I recommend that you start each week by reading the “Textbook Readings” and then watching the video lectures. After you feel you understood the content of the video lectures, I recommend that you do the homework, take the corresponding quiz(zes), and finally take the exam(s).

Syllabus Week		
Week 1: January 18 (Tuesday), 12:00 AM CST– January 23 (Sunday) 11:59 PM CST		
Topic	Textbook Readings	Learning Objectives: Students will be able to...
<i>Syllabus and Syllabus Quiz</i>	Syllabus	<ul style="list-style-type: none"> • Understand the topics that will be covered • Understand the grading system • Understand relevant course contact information • Be able to set up McGraw-Hill Connect® accounts for practice problems
Preliminary Items		
1	Read Syllabus	
2	Set up McGraw-Hill Connect® Account	
Syllabus Quiz (Not timed, open note and unlimited attempts)	Syllabus Quiz. Opens Jan. 18 (Tuesday), 12:00 AM CST–Closes Jan 23 (Sunday) 11:59 PM CST	

**Module 0: Review Week****Week 2: January 24 (Monday), 12:00 AM CST–January 30 (Sunday) 11:59 PM CST**

Topic	Textbook Readings	Learning Objectives: Students will be able to...
<i>Reviewing Financial Statements</i>	pp. 29–62	<ul style="list-style-type: none"> Recall the major financial statements that firms must prepare and provide Differentiate between book value and market value Explain how taxes influence corporate managers' and investors' decisions Differentiate between accounting income and cash flows Use a firm's financial statements to calculate its cash flows List precautions investors should take when using financial statements

Lecture Videos and Assignments

Item	Title
0	"Exhibits: Financial Statements" (Financial Statements to be Used in Following Lectures)
1	"Reviewing and Analyzing Financial Statements: Learning Outcomes and the Balance Sheet"
Module 0 Quiz 1 (Not graded)	Take Quiz 1 After Watching Lecture 1. Opens January 24 (Monday), 12:00 AM CST–Closes January 30 (Sunday) 11:59 PM CST
2	"Income Statement, Income Taxes and the Statement of Stockholders' Equity"
Module 0 Quiz 2 (Not graded)	Take Quiz 2 After Watching Lecture 2. Opens January 24 (Monday), 12:00 AM CST–Closes January 30 (Sunday) 11:59 PM CST
3	"Statement of Cash Flows"
Module 0 Quiz 3 (Not graded)	Take Quiz 3 After Watching Lecture 3. Opens January 24 (Monday), 12:00 AM CST–Closes January 30 (Sunday) 11:59 PM CST
4	"Profitability Ratios and DuPont Model"
Module 0 Quiz 4 (Not graded)	Take Quiz 4 After Watching Lecture 4. Opens January 24 (Monday), 12:00 AM CST–Closes January 30 (Sunday) 11:59 PM CST

Module 1: Introduction to Financial Management and Single Cash Flows**Week 3: January 31 (Monday), 12:00 AM CST–February 6 (Sunday) 11:59 PM CST**

Topic	Textbook Readings	Learning Objectives: Students will be able to...
<i>Introduction to Financial Management</i>	pp. 3–28	<ul style="list-style-type: none"> Define the major areas of finance as they apply to corporate financial management Describe how finance is at the heart of sound business decisions Apply financial principles to personal financial decisions Identify the three most common forms of business organization in the United States Distinguish between appropriate and inappropriate goals for financial managers Identify a firm's primary agency relationship and discuss the possible conflicts that may arise Describe the complex, necessary relationships among firms, financial institutions, and financial markets


Module 1: Introduction to Financial Management and Single Cash Flows
Week 3: January 31 (Monday), 12:00 AM CST–February 6 (Sunday) 11:59 PM CST

Topic	Textbook Readings	Learning Objectives: Students will be able to...
<i>Time Value of Money I: Analyzing Single Cash Flows</i>	pp. 93–118	<ul style="list-style-type: none"> • Create a cash flow timeline • Calculate present values and future values of cash flows • Demonstrate how compound interest increases wealth • Move cash flows from one year to another • Compute the rate of return realized on selling an investment • Calculate the number of years needed to grow an investment

Lecture Videos and Assignments

Item	Title
1	“Introduction to Managerial Finance” (Different Areas of Finance)
2	“Purpose of a Financial Manager”
3	“Role of the Firm”
4	“Ethics in Finance, Oil, and China”
5	“Time Value of Money: Single Cash Flows”

Module 2: Time Value of Money, Annuities
Week 4: February 7 (Monday), 12:00 AM CST– February 13 (Sunday) 11:59 PM CST
Week 5: February 14 (Monday), 12:00 AM CST– February 20 (Sunday) 11:59 PM CST

Topic	Textbook Readings	Learning Objectives: Students will be able to...
<i>Time Value of Money 2: Analyzing Annuity Cash Flows</i>	pp. 119–150	<ul style="list-style-type: none"> • Compound multiple cash flows to the future • Compute the future value of frequent, level cash flows • Discount multiple cash flows to the present • Compute the present value of ordinary annuities and annuities due • Calculate a perpetuity’s future cash flows and the present value of a perpetuity • Quantify the impact of compounding frequency • Explain the differences between annual percentage rate and the effective annual rate • Compute the interest rate of annuity payments • Compute payments and amortization schedules for car loans • Calculate the number of payments on a loan

Lecture Videos and Assignments

Item	Title
1	“Time Value of Money II: Analyzing Annuity Cash Flows” Part 1 of 4
2	“Time Value of Money II: Analyzing Annuity Cash Flows” Part 2 of 4
3	“Time Value of Money II: Analyzing Annuity Cash Flows” Part 3 of 4
4	“Time Value of Money II: Analyzing Annuity Cash Flows” Part 4 of 4

Modules 1–2 HW, Opens Feb. 7 (Monday), 12:00 AM CST and Closes Feb. 9 (Wednesday) 11:59 PM CST
Modules 1–2 Quiz, Opens Feb. 11 (Friday), 12:00 AM CST and Closes at 11:59 PM CST

**Module 3: Interest Rates****Week 6: February 21 (Monday), 12:00 AM CST–February 27 (Sunday) 11:59 PM CST**

Topic	Textbook Readings	Learning Objectives: Students will be able to...
<i>Interest Rates</i>	pp. 163–190	<ul style="list-style-type: none"> List the main suppliers and demanders of loanable funds Explain how equilibrium interest rates are determined Identify and analyze specific factors that influence interest rates Use term structure theories to explain the shape of the yield curve Derive forward rates from the term structure of interest rates

Lecture Videos and Assignments

Item	Title
1	“Understanding Interest Rates: An Introduction”
2	“What are Interest Rates?”
3	“Supply and Demand of Interest Rates”
4	“Shifting Demand and Supply Curves”
5	“Factors Affecting Interest Rates” Part 1 of 3
6	“Factors Affecting Interest Rates” Part 2 of 3
7	“Factors Affecting Interest Rates” Part 3 of 3

*****EXAM 1, February 25(Friday), Opens at 12:00 AM CST and Closes at 11:59 PM CST*** (Modules 0–2)****Module 4: Bond Valuation****Week 7: February 28 (Monday), 12:00 AM CST–March 6 (Sunday) 11:59 PM CST**

Topic	Textbook Readings	Learning Objectives: Students will be able to...
<i>Valuing Bonds</i>	pp. 193–226	<ul style="list-style-type: none"> Describe bond characteristics Identify various bond issuers and their motivation for issuing debt Read and interpret bond quotes Compute bond prices and yields Explain the relationship between bond prices and interest rates Use bond ratings to assess a firm’s credit risk and its effect on bond yields Assess bond market performance

Lecture Videos and Assignments

Item	Title
1	“Introduction and Bond Characteristics”
2	“Bond Pricing”
3	“Bond Yields”
4	“Credit Risk and Markets”

Modules 3–4 HW, Opens Feb. 28 (Monday), 12:00 AM CST, and Closes March 4 (Friday), 11:59 PM CST**Modules 3–4 Quiz, Opens March 4 (Friday), 12:00 AM CST, and Closes at 11:59 PM CST**



Module 5: Stock Valuation		
Week 8: March 7 (Monday), 12:00 AM CST–March 13 (Sunday) 11:59 PM CST		
Topic	Textbook Readings	Learning Objectives: Students will be able to...
<i>Valuing Stocks</i>	pp. 227–254	<ul style="list-style-type: none">· Describe the rights and returns that come with common stock ownership· Explain how stock exchanges function· Use stock indices to track stock market performances· Differentiate among the kinds of information provided by stock indices· Compute stock values using dividend discounts and constant-growth models· Calculate the stock value of a variable-growth company· Assess relative stock values using the P/E ratio model
Lecture Videos and Assignments		
Item	Title	
1	“Common Stock, Stock Markets and Indexes”	
2	“Fundamental Valuation Techniques”	
3	“Relative Valuation Techniques”	
Modules 3–4 Quiz, Opens March 9 (Friday), 12:00 AM CST, and Closes at 11:59 PM CST		

Module 6: Capital Budgeting Decision Rules		
Week 9: March 21 (Monday), 12:00AM CST–March 27 (Sunday) 11:59PM CST		
Week 10: March 28 (Monday), 12:00AM CST–April 3 (Sunday) 11:59PM CST		
Topic	Textbook Readings	Learning Objectives: Students will be able to...
<i>Capital Budgeting Decision Rules</i>	pp. 363–392	<ul style="list-style-type: none">· Analyze the logic underlying capital budgeting decision techniques· Calculate and use payback and discounted payback to evaluate a capital budgeting project· Calculate and use net present value (NPV) to evaluate a capital budgeting project· Calculate and use internal rate of return (IRR) and modified IRR to evaluate a capital budgeting project· Use NPV profiles to reconcile sources of conflict between NPV and IRR· Calculate and use profitability indices to evaluate a capital budgeting project
Lecture Videos and Assignments		
Item	Title	
1	“Capital Budgeting and Investment Decision Rules: Payback Calculation”	
2	“Discounted Payback Calculation”	
3	“Comparing Payback and Discounted Payback and NPV”	
4	“NPV Decision Criteria”	
5	“NPV Examples and IRR”	
6	“IRR Examples and MIRR”	
7	“Profitability Index and Comparing Multiple Metrics”	
Modules 5–6 HW, Opens March 21 (Monday), 12:00 AM CST and Closes March 25 (Friday) 11:59 PM CST		
Modules 5–6 Quiz, Opens April 1 (Friday) 12:00 AM CST and Closes at 11:59 PM CST		

**Module 7: Capital Budgeting Cost of Capital****Week 11: April 4 (Monday), 12:00 AM CST–April 10 (Sunday) 11:59 PM CST**

Topic	Textbook Readings	Learning Objectives: Students will be able to...
<i>Calculating the Cost of Capital</i>	pp. 309–332	<ul style="list-style-type: none"> Define the relationship between cost of capital and an investor's required return Use the weighted average cost of capital (WACC) formula to calculate a project's cost of capital Explain how the firm estimates costs of equity, preferred stock, and debt Calculate weights used for WACC projections Identify which elements of WACC are used to calculate a project-specific WACC Evaluate trade-offs between a firm-wide WACC and a divisional cost of capital approach Distinguish between subjective and objective approaches to divisional cost of capital Adjust WACC to reflect flotation costs

Lecture Videos and Assignments

Item	Title
1	"Calculating the Cost of Capital and WACC"
2	"WACC Examples and Further Details"

*****EXAM 2, April 8 (Friday), Opens at 12:00 AM CST and Closes at 11:59 PM CST*** (Modules 3–6)****Module 8: Capital Budgeting Free Cash Flow****Week 12: April 11 (Monday), 12:00AM CST–April 17 (Sunday) 11:59PM CST**

Topic	Textbook Readings	Learning Objectives: Students will be able to...
<i>Estimating Cash Flows on Capital Budgeting Projects</i>	pp. 333–355	<ul style="list-style-type: none"> Explain why pro forma statements are used to analyze project cash flows Differentiate between incremental and non-incremental cash flows Use the free cash flow approach to calculate a project's expected cash flows Quantify how accelerated depreciation affects project cash flows Calculate free cash flows for replacement equipment Calculate cash flows associated with cost-cutting proposals Use the equivalent annual annuity approach to choose among projects with unequal lives Adjust initial project investments to account for flotation costs

Lecture Videos and Assignments

Item	Title
1	"Introduction to Free Cash Flows"
2	"Details of Free Cash Flows"
3	"Profile of a Typical Project"
4	"Example Free Cash Flow Calculations"
5	"Example Free Cash Flow Calculations with NWC and Flotation Costs"
6	"Example Free Cash Flow Calculations with All Inputs"
7	"Lumpy Cash Flows and Equivalent Annual Cost"

**Module 8: Capital Budgeting Free Cash Flow****Week 12: April 11 (Monday), 12:00AM CST–April 17 (Sunday) 11:59PM CST**

Topic	Textbook Readings	Learning Objectives: Students will be able to...
Modules 7–8 HW, Opens April 11 (Monday), 12:00 AM CST and Closes April 15 (Friday), 11:59 PM CST		
Modules 7–8 Quiz, Opens April 22 (Friday), 12:00 AM CST and Closes at 11:59 PM CST		

Module 9: Risk and Return, Historical Returns and Market Risk**Week 13: April 18 (Monday), 12:00 AM CST–April 24 (Sunday) 11:59 PM CST**

Topic	Textbook Readings	Learning Objectives: Students will be able to...
<i>Risk and Return</i>	pp. 255–308	<ul style="list-style-type: none"> · Compute an investment's dollar and percentage returns · Find information about the historical returns and volatility for the stock, bond, and cash markets · Measure and evaluate the total risk of an investment using several methods · Recognize the risk-return relationship and explain its implications · Plan investments that take advantage of diversification and its impact on total risk · Find efficient and optimal portfolios · Compute a portfolio's return

Lecture Videos and Assignments

Item	Title
1	"An Introduction to Risk and Return"
2	"Historical Risk and Return"
3	"Historical Risk and Return, Computing Returns" Part 1 of 2
4	"Historical Risk and Return, Computing Returns" Part 2 of 2
5	"Historical Risk and Return, Performance of Asset Classes and Volatility"
6	"Historical Returns and Portfolio Diversification" Part 1 of 2
7	"Historical Returns and Portfolio Diversification" Part 2 of 2
8	"Expected Returns and Risk" Part 1 of 2
9	"Expected Returns and Risk" Part 2 of 2
10	"Market Risk and CAPM"

Module 10: Financial Markets and Institutions**Week 14: April 25 (Monday), 12:00AM CST–May 1 (Sunday) 11:59PM CST**

Topic	Textbook Readings	Learning Objectives: Students will be able to...
<i>Understanding Financial Markets and Institutions</i>	pp. 151–162	<ul style="list-style-type: none"> · Differentiate between primary and secondary markets and between money and capital markets. · List the types of securities traded in money and capital markets. · Identify different types of financial institutions and the services that each provides.

Lecture Videos and Assignments

Item	Title
1	"Understanding Financial System Basics (US)"
2	"Primary and Secondary Financial Markets"
3	"Money, Capital, and Other Markets"
4	"Roles of Financial Institutions"



Module 10: Financial Markets and Institutions		
Week 14: April 25 (Monday), 12:00AM CST–May 1 (Sunday) 11:59PM CST		
Topic	Textbook Readings	Learning Objectives: Students will be able to...
Modules 9–10 HW, Opens April 25 (Monday), 12:00 AM CST and Closes April 27 (Wednesday), 11:59 PM CST		
Modules 9–10 Quiz, Opens April 29 (Friday) 12:00 AM CST and Closes at 11:59 PM CST		

Week 15, *EXAM 3, May 6 (Friday), Opens at 12:00 AM CST and Closes at 11:59 PM CST***
(Modules 7-10)**

Optional Course Information Items

Technology Support – If you have any question about technical issues, please contact IT support at aihelp@tamu.edu. A case number will be generated when you contact; it's very important you receive a case number to verify any technical issue you may be experiencing.

University Policies

Attendance Policy

The university views class attendance and participation as an individual student responsibility. Students are expected to attend class and to complete all assignments.

Please refer to [Student Rule 7](#) in its entirety for information about excused absences, including definitions, and related documentation and timelines.

Makeup Work Policy

Students will be excused from attending class on the day of a graded activity or when attendance contributes to a student's grade, for the reasons stated in Student Rule 7, or other reason deemed appropriate by the instructor.

Please refer to [Student Rule 7](#) in its entirety for information about makeup work, including definitions, and related documentation and timelines.

Absences related to Title IX of the Education Amendments of 1972 may necessitate a period of more than 30 days for make-up work, and the timeframe for make-up work should be agreed upon by the student and instructor ([Student Rule 7, Section 7.4.1](#)).

“The instructor is under no obligation to provide an opportunity for the student to make up work missed because of an unexcused absence” ([Student Rule 7, Section 7.4.2](#)).

Students who request an excused absence are expected to uphold the Aggie Honor Code and Student Conduct Code. (See [Student Rule 24](#).)



Academic Integrity Statement and Policy

“An Aggie does not lie, cheat or steal, or tolerate those who do.”

“Texas A&M University students are responsible for authenticating all work submitted to an instructor. If asked, students must be able to produce proof that the item submitted is indeed the work of that student. Students must keep appropriate records at all times. The inability to authenticate one’s work, should the instructor request it, may be sufficient grounds to initiate an academic misconduct case” ([Section 20.1.2.3, Student Rule 20](#)).

You can learn more about the Aggie Honor System Office Rules and Procedures, academic integrity, and your rights and responsibilities at aggiehonor.tamu.edu.

Americans with Disabilities Act (ADA) Policy

Texas A&M University is committed to providing equitable access to learning opportunities for all students. If you experience barriers to your education due to a disability or think you may have a disability, please contact Disability Resources in the Student Services Building or at (979) 845-1637 or visit disability.tamu.edu. Disabilities may include, but are not limited to attentional, learning, mental health, sensory, physical, or chronic health conditions. All students are encouraged to discuss their disability related needs with Disability Resources and their instructors as soon as possible.

Title IX and Statement on Limits to Confidentiality

Texas A&M University is committed to fostering a learning environment that is safe and productive for all. University policies and federal and state laws prohibit gender-based discrimination and sexual harassment, including sexual assault, sexual exploitation, domestic violence, dating violence, and stalking.

With the exception of some medical and mental health providers, all university employees (including full and part-time faculty, staff, paid graduate assistants, student workers, etc.) are Mandatory Reporters and must report to the Title IX Office if the employee experiences, observes, or becomes aware of an incident that meets the following conditions (see [University Rule 08.01.01.M1](#)):

- The incident is reasonably believed to be discrimination or harassment.
- The incident is alleged to have been committed by or against a person who, at the time of the incident, was (1) a student enrolled at the University or (2) an employee of the University.

Mandatory Reporters must file a report regardless of how the information comes to their attention – including but not limited to face-to-face conversations, a written class assignment or paper, class discussion, email, text, or social media post. Although Mandatory Reporters must file a report, in most instances, you will be able to control how the report is handled, including whether or not to pursue a formal investigation. The University’s goal is to make sure you are aware of the range of options available to you and to ensure access to the resources you need.

Students wishing to discuss concerns in a confidential setting are encouraged to make an appointment with [Counseling and Psychological Services](#) (CAPS).



Students can learn more about filing a report, accessing supportive resources, and navigating the Title IX investigation and resolution process on the University's [Title IX webpage](#).

Statement on Mental Health and Wellness

Texas A&M University recognizes that mental health and wellness are critical factors that influence a student's academic success and overall wellbeing. Students are encouraged to engage in proper self-care by utilizing the resources and services available from Counseling & Psychological Services (CAPS). Students who need someone to talk to can call the TAMU Helpline (979-845-2700) from 4:00 p.m. to 8:00 a.m. weekdays and 24 hours on weekends. 24-hour emergency help is also available through the National Suicide Prevention Hotline (800-273-8255) or at suicidepreventionlifeline.org.

Statement on the Family Educational Rights and Privacy Act (FERPA)

FERPA is a federal law designed to protect the privacy of educational records by limiting access to these records, to establish the right of students to inspect and review their educational records and to provide guidelines for the correction of inaccurate and misleading data through informal and formal hearings. Currently enrolled students wishing to withhold any or all directory information items may do so by going to howdy.tamu.edu and clicking on the "Directory Hold Information" link in the Student Records channel on the MyRecord tab. The complete FERPA Notice to Students and the student records policy is available on the Office of the Registrar webpage. Items that can never be identified as public information are a student's social security number, citizenship, gender, grades, GPR or class schedule. All efforts will be made in this class to protect your privacy and to ensure confidential treatment of information associated with or generated by your participation in the class. Directory items include name, UIN, local address, permanent address, email address, local telephone number, permanent telephone number, dates of attendance, program of study (college, major, campus), classification, previous institutions attended, degrees honors and awards received, participation in officially recognized activities and sports, medical residence location and medical residence specialization.

COVID-19 Statement

To help protect Aggieland and stop the spread of COVID-19, Texas A&M University urges students to be vaccinated and to wear masks in classrooms and all other academic facilities on campus, including labs. Doing so exemplifies the Aggie Core Values of respect, leadership, integrity, and selfless service by putting community concerns above individual preferences. COVID-19 vaccines and masking — regardless of vaccination status — have been shown to be safe and effective at reducing spread to others, infection, hospitalization, and death.

Mays College Policies

Statement on Inclusion

Texas A&M University is committed to enriching the learning and working environment for all visitors, students, faculty, and staff by promoting a culture that embraces inclusion, diversity, equity, and accountability. Diverse perspectives, talents, and identities are vital to accomplishing our [mission](#) and living our [core values](#).



The following resources are available to support you in promoting an inclusive culture:

- [Stop Hate Website](#) – Report hate/bias incidents
- [TAMU Office for Diversity Resources](#)
- [Department of Multicultural Services](#) – Educational/developmental programs to foster inclusion
- [Counseling and Psychological Services](#) – Support for mental health and emotional well-being

Mays Food & Beverage Policy

We have beautiful and state-of-the-art classrooms in the Wehner Building and Cox Hall. We want to maintain the high quality of these classrooms for the students in future years. Thus, it is necessary for you to adhere to the established policy of no beverages, food, tobacco products, or animals (unless approved) within the classrooms. Bottled water is permitted. Your assistance is greatly appreciated.

Statement on Outside Resources

Students' work on all graded items should be completed independently. Using work completed by someone else is considered academic dishonesty. Meaning, you may not use another person's work to satisfy your course assignments. This includes, but is not limited to, another person's work obtained through face-to-face conversations, phone calls, text messages, instant messages, chats, Slack exchanges, email messages, social media posts, tutoring sites, questions/answers on discussion forums, blogs, etc.