Step-1

Yes, there exist a real 2×2 matrix other than *I* satisfies the given conditions.

Let us take $A = \begin{bmatrix} -1 & 1 \\ -1 & 0 \end{bmatrix}$ is a real 2×2 matrix.

$$A^{2} = \begin{bmatrix} -1 & 1 \\ -1 & 0 \end{bmatrix} \begin{bmatrix} -1 & 1 \\ -1 & 0 \end{bmatrix}$$
$$= \begin{bmatrix} 0 & -1 \\ 1 & -1 \end{bmatrix}$$

$$A^{3} = \begin{bmatrix} 0 & -1 \\ 1 & -1 \end{bmatrix} \begin{bmatrix} 1 & 1 \\ -1 & 0 \end{bmatrix}$$
$$= \begin{bmatrix} 1 & 0 \\ 0 & 0 \end{bmatrix} = I$$

Therefore $A^3 = I$

To find the eigen values let us take

$$|A - \lambda I| = 0$$

$$\Rightarrow \begin{vmatrix} -1 - \lambda & 1 \\ -1 & -\lambda \end{vmatrix} = 0$$

$$\Rightarrow (-(1-\lambda))(-\lambda)+1=0$$

$$\Rightarrow \lambda + \lambda^2 + 1 = 0$$

$$\Rightarrow \lambda^2 + \lambda + 1 = 0$$

$$\Rightarrow \lambda = \frac{-1 \pm \sqrt{1 - 4}}{2}$$
$$= \frac{-1 \pm i\sqrt{3}}{2}$$

These are cube root of unity therefore

$$\lambda^3 = 1$$

$$\lambda_{1} = \frac{-1 + i\sqrt{3}}{2}, \lambda_{2} = \frac{-1 - i\sqrt{3}}{2}$$
$$= e^{\frac{2\pi i}{3}}, e^{\frac{-2\pi i}{3}}$$

Step-2

The trace of $A = \lambda_1 + \lambda_2$

$$= e^{\frac{2\pi i}{3}} + e^{\frac{-2\pi i}{3}}$$

$$= \left(\cos\frac{2\pi}{3} + i\sin\frac{2\pi}{3}\right) + \left(\cos\frac{2\pi}{3} - i\sin\frac{2\pi}{3}\right)$$

$$= 2\cos\frac{2\pi}{3}$$

$$= 2\left(\frac{-1}{2}\right)$$

$$= -1$$

The determinant of $A = \lambda_1 \lambda_2$

$$= e^{\frac{2\pi i}{3}} \cdot e^{\frac{-2\pi i}{3}}$$
$$= e^{0}$$
$$= \boxed{1}$$