

Krzysztof Rybinski, Ph.D.
Born 1 March 1967
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Curriculum Vitae

Education:

- 1991 – M.A. in Mathematics and Computer Science
- 1993 – M.A. in Economics
- 1996 – Ph.D. in Economics (all degrees at the University of Warsaw)

Other courses:

- Graduate courses taught by well known US and European academics (e.g. G.Calvo, H.Varian, R.Jones) on macroeconomics, microeconomics, international trade, public finance, econometrics of financial markets, during the years 1991-1996 at the Summer School of Economics
- Forecasting and modeling financial markets – London, 1998
- Macroeconomic and exchange rate forecasting – Geneva, 1999
- Macroeconomic forecasting – Cambridge – 2000
- Presentation skills – several courses
- Management skills, tailor made course – 2005
- Fast reading – 2006
- Balanced scorecard in the public sector (Robert Kaplan) – 2006
- Using web2.0 to enhance knowledge worker productivity – 2007
- Project management (Prince 2 methodology) – 2007
- Global asset allocation (professor Philippe Jorion) – 2007

Professional experience:

- 1990-1991 – software engineer in Tokyo, Japan
- 1991-1996 – Director of the Summer School of Economics financed by Soros Foundation, Ford Foundation, Pew Charitable Trust, Mellon Foundation (courses held several times every year by US or Western European professors to former socialist country professors on modern economics, in total some 700 participants from 20 countries)
- 1991-1997 – teaching assistant and assistant professor at the Warsaw University Economics Department (teaching mathematics, econometrics and financial markets)
- 1995-1996 – Administrative Director of the Central and East European Economic Research Center in Warsaw
- 1992-1993 – research fellow at the Central European University
- 1992-1994 – part-time consultant to the World Bank (at the Economic Development Institute, research on issues related to high unemployment in post-communist countries)
- 1997-2001 – Chief economist and Director at the ING Bank, Warsaw (ING Group)
- 2001-2002 – Chief economist and Director at the BZ WBK Bank, Warsaw (AIB Group)
- 2002-2004 – Chief economist and Managing Director at Bank BPH, Warsaw (HVB Group)
- 2004 - present – Deputy Governor of the National Bank of Poland
- 2004-2005 – member of the Economic and Financial Committee representing the National Bank of Poland
- 2007 - present – member of the Polish Financial Services Authority
- 2007- present – World Bank alternate governor for Poland

On 2 January 2008 resigned from NBP deputy governor position.

Memberships

- For several years president of the Polish Association of Business Economists (also founding member of PABE)
- Board member of the Polish Economists Society

Both board positions terminated due to legal obligations resulting from the NBP post

- Member of the Polish Association of the Club of Rome
- Member of the Polish Society of Knowledge Management

Publications and awards

- Numerous papers and (coauthor) of several books
- Hundreds of articles on economics and financial markets in Polish newspapers, also published in The Wall Street Journal, Financial Times, The Economist
- Ranked best financial markets economist in Poland by Rzeczpospolita daily in 2000, several times ranked among top five economists covering CEE region in international rankings.

Media experience

Often quoted by Polish and international media and featured in TV and radio as an economic commentator. Example: Rybinski K. „*Poland Sets The Zloty Free. What floating its currency means for the country between now and EU accession*”, invited article, Wall Street Journal Europe, 14-15 April 2000.

Established the first ever blog written by central bank board member, with rich knowledge resources:

www.rybinski.eu

Current research interests

- **Monetary policy**, recent publications (1) Orlowski L., Rybinski K. „*Implications of ERM2 for Poland's monetary policy*”, Economic Systems 30, 346-365, 2006; (2) Rozkrut M., Rybinski K., Szwaja R., Sztaba R. „*Quest for central bank communication: Does it pay to be talkative?*”, European Journal of Political Economy, Volume 23, 176-206, 2006; numerous speeches available at the BIS website or at authors blog: http://www.rybinski.eu/?page_id=102&language=en
- **Globalization**: recently published book (in Polish) “Three aspects of globalization: offshoring – global imbalances – monetary policy”, Difin, Warsaw 2007.
- **Intellectual capital / knowledge management**

Description of current responsibilities within the NBP

- Supervising three departments: Foreign Exchange Reserves, Risk Management and Payment Systems
- In charge of several projects that run across the organization:
 - Intranet
 - Long-term foreign exchange reserves management strategy with focus on diversification, while maintaining safety and liquidity
 - Joint project with best Polish mathematicians to implement Black-Litterman methodology to manage foreign exchange reserves
 - Optimization of cash distribution and processing in Poland
 - Pilot project introducing MBO and performance management

Languages

Polish – native, *English* – fluent, *Russian* – very good, *Japanese* – 15 years ago very good, now basic

Married: wife (37, economist), two kids (son 10 and daughter 6).