Form **1120-S**	**U.S. Income Tax Return for an S Corporation**	OMB No. 1545-0123
Department of the Treasury Internal Revenue Service	Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to *www.irs.gov/Form1120S* for instructions and the latest information.	**2023**

For calendar year 2023 or tax year beginning _____ , 2023, ending _____ , 20 ____

A S election effective date	**TYPE OR PRINT**	Name	**D** Employer identification number
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated
C Check if Sch. M-3 attached ☐		City or town, state or province, country, and ZIP or foreign postal code	**F** Total assets (see instructions) $

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . _____

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 22. See the instructions for more information.

Income

1a Gross receipts or sales	**b** Less returns and allowances	**c** Balance	**1c**	
2 Cost of goods sold (attach Form 1125-A)	**2**	
3 Gross profit. Subtract line 2 from line 1c	**3**	
4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)	**4**	
5 Other income (loss) (see instructions—attach statement)	**5**	
6 **Total income (loss).** Add lines 3 through 5	**6**	

Deductions (see instructions for limitations)

7 Compensation of officers (see instructions—attach Form 1125-E)	**7**	
8 Salaries and wages (less employment credits)	**8**	
9 Repairs and maintenance	**9**	
10 Bad debts	**10**	
11 Rents	**11**	
12 Taxes and licenses	**12**	
13 Interest (see instructions)	**13**	
14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	**14**	
15 Depletion **(Do not deduct oil and gas depletion.)**	**15**	
16 Advertising	**16**	
17 Pension, profit-sharing, etc., plans	**17**	
18 Employee benefit programs	**18**	
19 Energy efficient commercial buildings deduction (attach Form 7205)	**19**	
20 Other deductions (attach statement)	**20**	
21 **Total deductions.** Add lines 7 through 20	**21**	
22 **Ordinary business income (loss).** Subtract line 21 from line 6	**22**	

Tax and Payments

23a Excess net passive income or LIFO recapture tax (see instructions) . . .	**23a**	
b Tax from Schedule D (Form 1120-S)	**23b**	
c Add lines 23a and 23b (see instructions for additional taxes)	**23c**	
24a Current year's estimated tax payments and preceding year's overpayment credited to the current year	**24a**	
b Tax deposited with Form 7004	**24b**	
c Credit for federal tax paid on fuels (attach Form 4136)	**24c**	
d Elective payment election amount from Form 3800	**24d**	
z Add lines 24a through 24d	**24z**	
25 Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . ☐	**25**	
26 **Amount owed.** If line 24z is smaller than the total of lines 23c and 25, enter amount owed . . .	**26**	
27 **Overpayment.** If line 24z is larger than the total of lines 23c and 25, enter amount overpaid . . .	**27**	
28 Enter amount from line 27: **Credited to 2024 estimated tax** _____ **Refunded** .	**28**	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title	May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name				Firm's EIN
Firm's address				Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11510H Form **1120-S** (2023)