

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service▶ Do not file this form unless the corporation has filed or is
attaching Form 2553 to elect to be an S corporation.▶ Go to www.irs.gov/Form1120S for instructions and the latest information.

EXTENSION GRANTED TO 09/17/18

2017

For calendar year 2017 or tax year beginning , and ending

A S election effective date 04/04/2013	TYPE OR PRINT	Name HIGHBURY CONCRETE, INC.	D Employer identification number 46-2507279
B Business activity code number (see instructions) 238100		Number, street, and room or suite no. If a P.O. box, see instructions. 53-19 46TH STREET	E Date incorporated 04/04/2013
C Check if Sch. M-3 attached <input checked="" type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code MASPETH, NY 11378	F Total assets (see instructions) \$ 18,133,617.
G Is the corporation electing to be an S corporation beginning with this tax year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach Form 2553 if not already filed			
H Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return (5) <input type="checkbox"/> S election termination or revocation			
I Enter the number of shareholders who were shareholders during any part of the tax year ▶ 2			

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a Gross receipts or sales	58,746,517.	b Return and allowances		c Bal. Subtract line 1b from line 1a	▶	1c	58,746,517.	
	2 Cost of goods sold (attach Form 1125-A)						2	52,846,211.	
	3 Gross profit. Subtract line 2 from line 1c						3	5,900,306.	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)						4		
	5 Other income (loss) (attach statement)						5		
	6 Total income (loss). Add lines 3 through 5						▶	6	5,900,306.
Deductions (See instructions for limitations)	7 Compensation of officers (see instrs. - attach Form 1125-E)						7	739,000.	
	8 Salaries and wages (less employment credits)						8	1,446,387.	
	9 Repairs and maintenance						9	147,914.	
	10 Bad debts						10		
	11 Rents						11	184,924.	
	12 Taxes and licenses						12	511,060.	
	13 Interest						13	74,329.	
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)						14	183,106.	
	15 Depletion (Do not deduct oil and gas depletion.)						15		
	16 Advertising						16	56,914.	
	17 Pension, profit-sharing, etc., plans						17		
	18 Employee benefit programs						18	156,711.	
	19 Other deductions (attach statement)						19	1,336,900.	
	20 Total deductions. Add lines 7 through 19						▶	20	4,837,245.
	21 Ordinary business income (loss). Subtract line 20 from line 6							21	1,063,061.
Tax and Payments	22 a Excess net passive income or LIFO recapture tax (see instructions)		22a						
	b Tax from Schedule D (Form 1120S)		22b						
	c Add lines 22a and 22b						22c		
	23 a 2017 estimated tax payments and 2016 overpayment credited to 2017		23a						
	b Tax deposited with Form 7004		23b						
	c Credit for federal tax paid on fuels (attach Form 4136)		23c						
	d Add lines 23a through 23c						23d		
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached						24		
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed						25		
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid						26		
27 Enter amount from line 26 Credited to 2018 estimated tax							27		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		PRESIDENT	May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer Sax LLP	Date		
Paid Preparer Use Only	Print/Type preparer's name ERMAL LUZAJ	Certified Public Accountant 855 Valley Rd. Clifton, NJ 07013-2493	Date 09/10/18	Check if self-employed <input type="checkbox"/>
	Firm's name SAX LLP	Firm's EIN 81-2950760	PTIN P01386005	
	Firm's address 855 VALLEY ROAD CLIFTON, NJ 07013	Phone no. 973-472-6250		

FORM 1120S	TAXES AND LICENSES	STATEMENT 1
DESCRIPTION		AMOUNT
PAYROLL TAXES		176,415.
NEW YORK TAXES - BASED ON INCOME		127,056.
NEW YORK CITY TAXES - BASED ON INCOME		207,589.
TOTAL TO FORM 1120S, PAGE 1, LINE 12		511,060.

FORM 1120S	OTHER DEDUCTIONS	STATEMENT 2
DESCRIPTION		AMOUNT
BUSINESS LICENSES		24,606.
COMPUTER & INTERNET EXPENSE		68,206.
INSURANCE		301,199.
LEGAL AND ACCOUNTING		248,609.
MEALS AND ENTERTAINMENT		69,124.
OFFICE SUPPLIES		174,925.
PAYROLL FEES		38,667.
TRAVEL		71,905.
UTILITIES AND TELEPHONE		80,254.
VEHICLE EXPENSE		259,405.
TOTAL TO FORM 1120S, PAGE 1, LINE 19		1,336,900.

SCHEDULE K	INTEREST INCOME	STATEMENT 3
DESCRIPTION		AMOUNT
INTEREST INCOME		3,362.
TOTAL TO SCHEDULE K, LINE 4		3,362.

SCHEDULE K	CHARITABLE CONTRIBUTIONS			STATEMENT 4
DESCRIPTION	NO LIMIT	50% / 100% LIMIT	30% LIMIT	20% LIMIT
CASH CHARITABLE CONTRIBUTIONS (50%)		70,242.		
TOTALS TO SCHEDULE K, LINE 12A		70,242.		

SCHEDULE K	NONDEDUCTIBLE EXPENSES	STATEMENT 5
DESCRIPTION		AMOUNT
OFFICER LIFE INSURANCE PREMIUMS		336,704.
PENALTIES		25,638.
EXCLUDED MEALS AND ENTERTAINMENT EXPENSES		69,124.
TOTAL TO SCHEDULE K, LINE 16C		431,466.

SCHEDULE K	OTHER ITEMS, LINE 17D	STATEMENT 6
DESCRIPTION		AMOUNT
DPAD INFORMATION - DOMESTIC PRODUCTION GROSS RECEIPTS (DPGR)		58,749,879.
DPAD INFORMATION - COST OF GOODS SOLD ALLOCABLE TO DPGR		52,846,211.
DPAD INFORMATION - COST OF GOODS SOLD FROM ALL SOURCES		52,846,211.
DPAD INFORMATION - DEDUCTIONS, EXPENSES & LOSSES NOT DIRECTLY ALLOCABLE		5,240,061.
DPAD INFORMATION - INTEREST EXPENSE		74,329.
DPAD INFORMATION - FORM W-2 WAGES		10,486,939.

SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT 7
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
COST IN EXCESS OF BILLINGS	475,986.	1,220,656.
LOANS RECEIVABLE	0.	228,857.
PREPAID EXPENSE	0.	2,776,981.
TOTAL TO SCHEDULE L, LINE 6	475,986.	4,226,494.

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT 8
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCRUED EXPENSES	124,052.	2,613,356.
BILLINGS IN EXCESS OF COSTS	0.	1,704,766.
INCOME TAXES PAYABLE	758,727.	0.
OTHER CURRENT LIABILITIES	669,091.	0.
TOTAL TO SCHEDULE L, LINE 18	1,551,870.	4,318,122.

SCHEDULE L	OTHER LIABILITIES	STATEMENT 9
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DEFERRED INCOME TAXES PAYABLE	771,383.	0.
TOTAL TO SCHEDULE L, LINE 21	771,383.	0.

SCHEDULE L	ANALYSIS OF TOTAL RETAINED EARNINGS PER BOOKS	STATEMENT 10
DESCRIPTION	AMOUNT	
BALANCE AT BEGINNING OF YEAR	1,424,247.	
NET INCOME PER BOOKS	533,636.	
DISTRIBUTIONS	0.	
OTHER INCREASES (DECREASES)		
PRIOR PERIOD ADJUSTMENT	108,471.	
BALANCE AT END OF YEAR - SCHEDULE L, LINE 24, COLUMN (D)	2,066,354.	

SCHEDULE M-1	EXPENSES RECORDED ON BOOKS THIS YEAR NOT INCLUDED ON SCHEDULE K	STATEMENT 11
--------------	--	--------------

DESCRIPTION	AMOUNT
OFFICER LIFE INSURANCE PREMIUMS	336,704.
PENALTIES	25,638.
TOTAL TO SCHEDULE M-1, LINE 3	362,342.

SCHEDULE M-1	DEDUCTIONS ON SCHEDULE K NOT CHARGED AGAINST BOOK INCOME THIS YEAR	STATEMENT 12
--------------	---	--------------

DESCRIPTION	AMOUNT
CONTRACTS LESS THAN 10% COMPLETE	31,345.
TOTAL TO SCHEDULE M-1, LINE 6	31,345.

SCHEDULE M-2	ACCUMULATED ADJUSTMENTS ACCOUNT - OTHER ADDITIONS	STATEMENT 13
--------------	---	--------------

DESCRIPTION	AMOUNT
PORTFOLIO INTEREST INCOME	3,362.
TOTAL TO SCHEDULE M-2, LINE 3 - COLUMN (A)	3,362.

SCHEDULE M-2	ACCUMULATED ADJUSTMENTS ACCOUNT- OTHER REDUCTIONS	STATEMENT 14
--------------	---	--------------

DESCRIPTION	AMOUNT
CHARITABLE CONTRIBUTIONS	70,242.
SECTION 179 EXPENSE DEDUCTION	406,903.
NONDEDUCTIBLE EXPENSES	431,466.
TOTAL TO SCHEDULE M-2, LINE 5 - COLUMN (A)	908,611.