



ILOCOS CONSOLIDATED COOPERATIVE BANK
Bagani Campo, Candon City
2710 Ilocos Sur

APPLICATION for MEMBERSHIP

I, _____, hereby applies for membership in the **Ilocos Consolidated Cooperative Bank**. I agree to abide the Articles and By-laws, the rules and policies set forth by the General Assembly/Membership and the Board of Directors of the Bank. I hereby pledge to:

- 1. pay the Membership fee of P1,000.00;
- 2. participate in the Capital and Savings Mobilization Programs of the Bank
 - a. subscribe to or complete the subscription agreement of membership with the minimum share of P50,000;
 - b. contribute to the savings program of the bank and
 - c. patronizes the loan services of the Bank(as necessary).

Below is my Bio-data:

NAME (SURNAME, FIRST NAME, MIDDLE NAME): _____

DATE OF BIRTH: _____
PLACE OF BIRTH: _____
PRESENT ADDRESS: _____
PERMANENT ADDRESS: _____
NATIONALITY: _____
NATURE OF WORK: _____
OFFICE ADDRESS (IF ANY): _____
SOURCES OF FUNDS: _____
CONTACT NO./CELPHONE NO.: _____
TIN : _____
MARRIED TO (IF ANY): _____

Signature over printed name of Applicant

ACTION OF THE BOARD:
DATE OF BOD MEETING: _____
RESOLUTION NO. _____

() **APPROVED**
() **DISAPPROVED**
() **CONDITIONAL**
REASON _____

By: _____
Board/Corporate Secretary

INITIAL PREFERRED SHARES: _____
MEMBERSHIP FEE: P1,000.00



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SUBSCRIPTION CONTRACT
(PREFERRED)

KNOW ALL MEN BY THESE PRESENTS:

This contract made and entered into this ____ day of ____ at Candon, Ilocos Sur, Philippines between:

ILOCOS CONSOLIDATED COOPERATIVE BANK, a duly organized and existing Cooperative Bank under the CDA and the Bangko Sentral ng Pilipinas with principal office at Bagani Campo, Candon City, Ilocos Sur represented herein by **RUBEN R. HABON SR.**, President, of legal age, Filipino Citizen and a resident of Pila East, Sta. Lucia, Ilocos Sur and hereinafter referred to as the “**COOPERATIVE BANK**”.

and

____ of legal age, single/married and a resident of _____ and hereinafter referred to as the “**SUBSCRIBER**”.

W I T N E S S E T H: *That-*

WHEREAS, the parties hereto in consideration of the mutual covenants herein provided, mutually agree that:

1. For and in consideration of the sum of (Php _____), the cooperative bank hereby sell to the subscriber _____ shares of Preferred Stocks with a par value of ONE THOUSAND PESOS & 00/100 (Php1,000.00) per share and that the Subscription Receivable shall be paid by the subscriber within five (5) years from the date of the execution of this contract.
2. The Cooperative Bank will issue to the subscriber the Stock Certificate covering the Subscriber’s paid-in subscription only upon full payment of one share of its subscription.
3. In the event the subscriber fails to pay the amount representing its unpaid subscription on the above-stipulated period, the Subscriber waives all its rights, claims and participation and further authorizes the coop bank to sell its forfeited subscriptions to any interested third-party subscriber.
4. The subscriber shall not sell, assign and/or transfer its subscription at any given time without the written approval of the Cooperative Bank.
5. This contract shall be deemed terminated upon full payment of subscriptions by the Subscriber or upon forfeiture by the Cooperative Bank of the subscriber’s subscriptions in case of non-payment within the stipulated period in the contract.



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IN WITNESS WHEREOF, both parties have set their hands on the date and at the place first-above written:

**FOR ILOCOS CONSOLIDATED
COOPERATIVE BANK**

RUBEN R. HABON SR.
President

Subscriber

Signed in the Presence of:

ROSITA S. ANGALA
Witness

Witness (Branch Manager)

ACKNOWLEDGMENT

Republic of the Philippines)
Province of Ilocos Sur) s.s
City of Candon)

BEFORE ME, a Notary Public for and in the province of Ilocos Sur personally appeared

NAME	CTC No.	Date & Place of Issue

both known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free and voluntary act and deed.

I further certify that this instrument which refers to a Subscription Contract consist of two (2) pages, including the page in which this acknowledgement is written signed on each and every page by both parties and their instrumental witness.

WITNESS MY HAND AND SEAL, this ____ day of _____ , ____ at Candon City, Ilocos Sur.