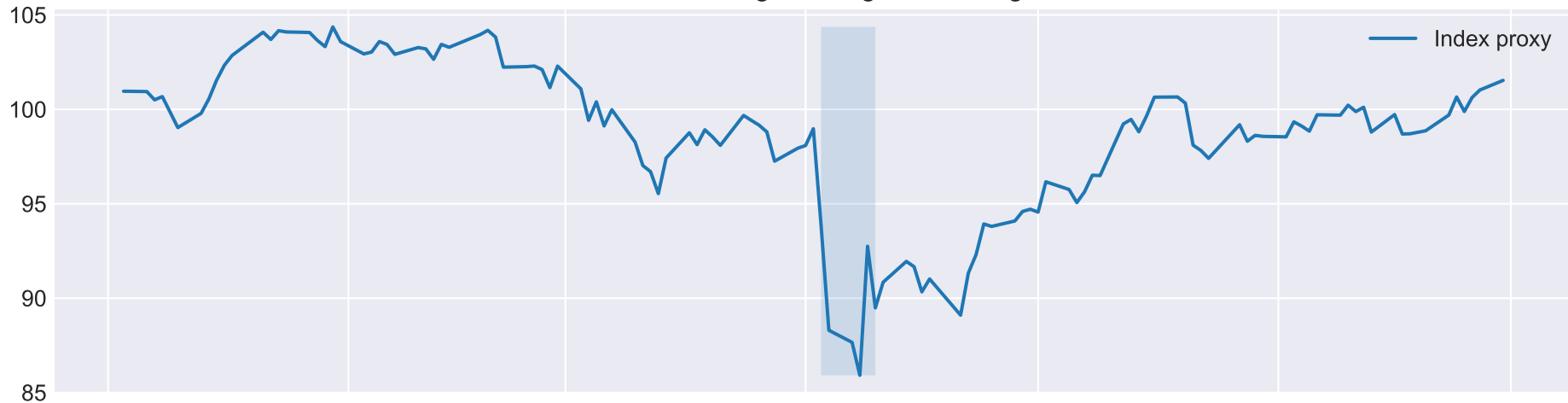


Index with high-vol regime shading



Smoothed probability of high-vol regime

