

# RYOHEI OISHI

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PhD candidate at University College London

## EDUCATION

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### University College London, UK

PhD candidate in Economics

2023 - Present

MRes in Economics *with Distinction* and *Dean's list*

2022 - 2023

Advisors: Vincent Sterk and Morten O. Ravn

### Hitotsubashi University, Japan

M.A. in Economics

2017 - 2018

B.A. in Economics *with Honors*

2013 - 2017

Advisor: Yohei Yamamoto

### Darla Moore School of Business, University of South Carolina, US

2015 - 2016

Undergraduate exchange program

## PROFESSIONAL EXPERIENCE

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### Bank of Japan

On leave to study for PhD at University College London

2022 - Present

Economist, Policy Studies Division, Monetary Affairs Department

2020 - 2022

Economist, Fukushima Branch

2019 - 2020

Analyst, Market Operations Division, Financial Markets Department

2018 - 2019

## RESEARCH INTEREST

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Macroeconomics, Macroeconometrics

## WORKING PAPERS

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"Sticky Information Versus Sticky Prices Revisited: A Bayesian VAR-GMM Approach," Federal Reserve Bank of Cleveland Working Paper Series (WP 22-34), with Takushi Kurozumi and Willem Van Zandweghe

"A Comparison of Japanese and US New Keynesian Phillips Curves with Bayesian VAR-GMM," Bank of Japan Working Paper Series (No.22-E-3), with Takushi Kurozumi

## SOME WORK IN PROGRESS

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"Fiscal Adjustments and Optimal Monetary Policy in HANK"

"Simulation Pseudo-Bias in Modified Harmonic Mean Estimators of Marginal Likelihoods: Robustness and Bias Correction"

"Structural Estimation of Dynamic Equilibrium Models with Unstructured Data," with Sara Casella, Jesús Fernández-Villaverde, Stephen Hansen, and Minchul Shin

## REFeree ACTIVITIES

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**Journals:** Review of Economic Studies

**Conferences:** EAYE Annual Meeting 2024 & 2025, RES PhD Conference 2024

## SEMINAR/CONFERENCE PRESENTATIONS

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### 2025

- Royal Economic Society 2025 Annual Conference, University of Birmingham, Birmingham, UK
- Junior Milan Time Series Workshop (JMiTSS), Università degli Studi di Milano, Milan, Italy (Poster)

### 2024

- SASCA PhD conference 2024 by Ca' Foscari University of Venice and the University of Sassari, Venice, Italy (Presentation and discussion)
- 6th Baltic Economic Conference, Tallinn, Estonia (Presentation and discussion)

### 2023

- Stone Centre at UCL & UCL Department of Economics Research Day 2023 (Poster)
- Expectations in Dynamic Macroeconomic Models 2023 Conference (Poster), TU Wien, Vienna, Austria
- IAAE Annual Conference 2023, BI Business School, Oslo, Norway

### 2022

- Hitotsubashi University, Economic Statistics Seminar (Online), Japan
- Waseda University, WINPEC Macroeconomics Seminar (Online), Japan
- Osaka University, ISER Macro/Trade Seminar (Online), Japan
- SETA 2022 (The 16th International Symposium on Econometric Theory and Applications), Yonsei University (Online), South Korea
- 2022 Asia Meeting of the Econometric Society, Keio University (Online), Japan

### 2018

- University of Tokyo, Junior Finance Workshop, Tokyo, Japan
- Hitotsubashi University, Economic Statistics Seminar, Tokyo, Japan

## AWARDS

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| 2023 | Dean's list, Faculty of Social and Historical Sciences, University College London   |
| 2018 | 50th Naito Memorial Paper Award (Best Master Thesis Award), Hitotsubashi University |
| 2015 | Certificate of Merit, University of South Carolina                                  |

## PUBLICLY AVAILABLE POLICY PAPERS

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“Market Operations in Fiscal 2018,” BOJ Reports & Research papers

“Economy and Industry in Fukushima - Bank of Japan Fukushima Branch 120th Anniversary Memorial Paper,” BOJ Reports & Research papers, with Keita Kawaguchi (in Japanese)

“An Estimation of the Economic Effect of NHK Morning Drama (Asadora) Series ‘Yell’ on Fukushima Prefecture,” BOJ Reports & Research papers (in Japanese)

## ADDITIONAL INFORMATION

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<b>Computer Skills</b>	MATLAB, Python, Julia, R, L <sup>A</sup> T <sub>E</sub> X
<b>Language</b>	English (Fluent), Vietnamese (Conversational), Japanese (Native)

(Last updated: March 2025)