

RYOHEI OISHI

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PhD candidate at University College London

EDUCATION

University College London, UK

PhD candidate in Economics

2023 - Present

MRes in Economics *with Distinction* and *Dean's list*

2022 - 2023

Advisors: Vincent Sterk and Morten O. Ravn

Hitotsubashi University, Japan

M.A. in Economics

2017 - 2018

B.A. in Economics *with Honors*

2013 - 2017

Advisor: Yohei Yamamoto

Darla Moore School of Business, University of South Carolina, US

2015 - 2016

Undergraduate exchange program

RESEARCH INTEREST

Macroeconomics, Macroeconometrics

WORKING PAPERS

“Sticky Information Versus Sticky Prices Revisited: A Bayesian VAR-GMM Approach,” Federal Reserve Bank of Cleveland Working Paper Series (WP 22-34), with Takushi Kurozumi and Willem Van Zandweghe

“A Comparison of Japanese and US New Keynesian Phillips Curves with Bayesian VAR-GMM,” Bank of Japan Working Paper Series (No.22-E-3), with Takushi Kurozumi

SOME WORK IN PROGRESS

“Fiscal Adjustments and Optimal Monetary Policy in HANK”

“Simulation Pseudo-Bias in Modified Harmonic Mean Estimators of Marginal Likelihoods: Robustness and Bias Correction”

“Structural Estimation of Dynamic Equilibrium Models with Unstructured Data,” with Sara Casella, Jesús Fernández-Villaverde, Stephen Hansen, and Minchul Shin

REFeree ACTIVITIES

Journals: Review of Economic Studies

Conferences: EAYE Annual Meeting 2024 & 2025, RES PhD Conference 2024

SEMINAR/CONFERENCE PRESENTATIONS

2025

- 7th QMUL Economics and Finance Workshop for PhD & Post-doctoral Students, Queen Mary University of London, London, UK
- IAAE Annual Conference 2025, University of Torino, Turin, Italy
- The 15th RCEA Bayesian Econometrics Workshop, Universidad del Atlántico Medio, Gran Canaria, Spain

- Royal Economic Society 2025 Annual Conference, University of Birmingham, Birmingham, UK
- Junior Milan Time Series Workshop (JMiTSS), Università degli Studi di Milano, Milan, Italy

2024

- SASCA PhD conference 2024 by Ca' Foscari University of Venice and the University of Sassari, Venice, Italy (including discussion)
- 6th Baltic Economic Conference, Tallinn, Estonia (including discussion)

2023

- Stone Centre at UCL & UCL Department of Economics Research Day 2023, British Academy, London, UK
- Expectations in Dynamic Macroeconomic Models 2023 Conference, TU Wien, Vienna, Austria
- IAAE Annual Conference 2023, BI Business School, Oslo, Norway

2022

- Hitotsubashi University, Economic Statistics Seminar (Online), Japan
- Waseda University, WINPEC Macroeconomics Seminar (Online), Japan
- Osaka University, ISER Macro/Trade Seminar (Online), Japan
- SETA 2022 (The 16th International Symposium on Econometric Theory and Applications), Yonsei University (Online), South Korea
- 2022 Asia Meeting of the Econometric Society, Keio University (Online), Japan

2018

- University of Tokyo Junior Finance Workshop, Tokyo, Japan
- Hitotsubashi University Economic Statistics Seminar, Tokyo, Japan

AWARDS

- 2023 Dean's list, Faculty of Social and Historical Sciences, University College London
- 2018 50th Naito Memorial Paper Award (Best Master Thesis Award), Hitotsubashi University
- 2015 Certificate of Merit, University of South Carolina

PROFESSIONAL EXPERIENCE

Bank of Japan

On leave to study for PhD at University College London	2022 - Present
Economist, Policy Studies Division, Monetary Affairs Department	2020 - 2022
Economist, Fukushima Branch	2019 - 2020
Analyst, Market Operations Division, Financial Markets Department	2018 - 2019

PUBLICLY AVAILABLE POLICY PAPERS

- “Market Operations in Fiscal 2018,” BOJ Reports & Research papers
- “Economy and Industry in Fukushima - Bank of Japan Fukushima Branch 120th Anniversary Memorial Paper,” BOJ Reports & Research papers, with Keita Kawaguchi (in Japanese)
- “An Estimatin of the Economic Effect of NHK Morning Drama (Asadora) Series ‘Yell’ on Fukushima Prefecture,” BOJ Reports & Research papers (in Japanese)

ADDITIONAL INFORMATION

Computer Skills	MATLAB, Python, Julia, R, L ^A T _E X
Language	English (Fluent), Vietnamese (Conversational), Japanese (Native)

(Last updated: March 2025)