RYOHEI OISHI

https://ryohei-oishi.github.io/ ryohei.oishi.22@ucl.ac.uk PhD candidate at University College London

EDUCATION

University College London, UK	
PhD candidate in Economics	2023 - Present
MRes in Economics with Distinction and Dean's list	2022 - 2023
Advisors: Vincent Sterk and Morten O. Ravn	
Hitotsubashi University, Japan	
M.A. in Economics	2017 - 2018
B.A. in Economics with Honors	2013 - 2017
Advisor: Yohei Yamamoto	
Darla Moore School of Business, University of South Carolina, US	2015 - 2016
Undergraduate exchange program	

PROFESSIONAL EXPERIENCE

Bank of Japan	
On leave to study for PhD at University College London	2022 - Present
Economist, Policy Studies Division, Monetary Affairs Department	2020 - 2022
Economist, Fukushima Branch	2019 - 2020

Analyst, Market Operations Division, Financial Markets Department 2018 - 2019

RESEARCH INTEREST

Macroeconomics, Macroeconometrics

WORKING PAPERS

"Sticky Information Versus Sticky Prices Revisited: A Bayesian VAR-GMM Approach," Federal Reserve Bank of Cleveland Working Paper Series (WP 22-34), with Takushi Kurozumi and Willem Van Zandweghe

"A Comparison of Japanese and US New Keynesian Phillips Curves with Bayesian VAR-GMM," Bank of Japan Working Paper Series (No.22-E-3), with Takushi Kurozumi

SOME WORK IN PROGRESS

"Fiscal Adjustments and Optimal Monetary Policy in HANK"

"Simulation Pseudo-Bias in Modified Harmonic Mean Estimators of Marginal Likelihoods: Robustness and Bias Correction"

"Structural Estimation of Dynamic Equilibrium Models with Unstructured Data," with Sara Casella, Jesús Fernández-Villaverde, Stephen Hansen, and Minchul Shin

REFEREE ACTIVITIES

Journals: Review of Economic Studies

Conferences: EAYE Annual Meeting 2024 & 2025, RES PhD Conference 2024

SEMINAR/CONFERENCE PRESENTATIONS

2025

- · IAAE Annual Conference 2025, University of Torino, Turin, Italy
- · The 15th RCEA Bayesian Econometrics Workshop, Universidad del Atlántico Medio, Gran Canaria, Spain
- · Royal Economic Society 2025 Annual Conference, University of Birmingham, Birmingham, UK
- · Junior Milan Time Series Workshop (JMiTSS), Università degli Studi di Milano, Milan, Italy

2024

- · SASCA PhD conference 2024 by Ca' Foscari University of Venice and the University of Sassari, Venice, Italy (including discussion)
- · 6th Baltic Economic Conference, Tallinn, Estonia (including discussion)

2023

- · Stone Centre at UCL & UCL Department of Economics Research Day 2023, British Academy, London, UK
- · Expectations in Dynamic Macroeconomic Models 2023 Conference, TU Wien, Vienna, Austria
- · IAAE Annual Conference 2023, BI Business School, Oslo, Norway

2022

- · Hitotsubashi University, Economic Statistics Seminar (Online), Japan
- · Waseda University, WINPEC Macroeconomics Seminar (Online), Japan
- · Osaka University, ISER Macro/Trade Seminar (Online), Japan
- · SETA 2022 (The 16th International Symposium on Econometric Theory and Applications), Yonsei University (Online), South Korea
- · 2022 Asia Meeting of the Econometric Society, Keio University (Online), Japan

2018

- · University of Tokyo, Junior Finance Workshop, Tokyo, Japan
- · Hitotsubashi University, Economic Statistics Seminar, Tokyo, Japan

AWARDS

- 2023 Dean's list, Faculty of Social and Historical Sciences, University College London
- 2018 50th Naito Memorial Paper Award (Best Master Thesis Award), Hitotsubashi University
- 2015 Certificate of Merit, University of South Carolina

PUBLICLY AVAILABLE POLICY PAPERS

"Market Operations in Fiscal 2018," BOJ Reports & Research papers

"Economy and Industry in Fukushima - Bank of Japan Fukushima Branch 120th Anniversary Memorial Paper," BOJ Reports & Research papers, with Keita Kawaguchi (in Japanese)

"An Estimatin of the Economic Effect of NHK Morning Drama (Asadora) Series 'Yell' on Fukushima Prefecture," BOJ Reports & Research papers (in Japanese)

ADDITIONAL INFORMATION

Computer Skills MATLAB, Python, Julia, R, LATEX

Language English (Fluent), Vietnamese (Conversational), Japanese (Native)

(Last updated: March 2025)