



Early Withdrawal (before 59)

- Grants/Bonds within last 10 years must be repaid

Payments must begin at 60

Single Disability Assistance Payment (lump sum DAP)

- 1 time withdrawal
- generally only allowed if contributions > grants + bonds

Lifetime Disability Assistance Payment (LDAP)

- recurring withdrawals
- must begin Dec 31 in year beneficiary turns 60
- payment formula (before 80)
 - RDSP value at end of previous year divided by number of years until beneficiary turns 83
- payment formula (after beneficiary turns 80)
 - 1/3 total value of plan each year
- payment continues until
 - death of beneficiary
 - money in plan runs out