

Sunghwan David Kim

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Citizenship and Visa Status

U.S. Citizen, ROK Citizen

Education

Ph.D. Economics, The Ohio State University, 2023 (expected)
M.A. Economics, The Ohio State University, 2018
B.A. in Economics, Yonsei University, 2016 (major)
B.S. in Mathematics, Yonsei University, 2016 (major)
B.S. in Applied Statistics, Yonsei University, 2016 (minor)

Research Fields

Quantitative Macroeconomics, Wealth Inequality, Political Economy

Publications

S. David Kim and Youngse Kim (2020). "Signaling Valence by Positive and Negative Campaigns" *Journal of Economic Theory and Econometrics* 31(3).

Chulyoung Kim, S. David Kim and Sangyoon Nam (2018). "Strict Liability, Settlement, and Moral Concern" *Korean Journal of Economics* 25(2).

Research Papers

"The Distributional Effects of Student Debt Forgiveness in General Equilibrium: the Role of Housing" (**Job Market Paper**)

The Biden-Harris Administration announced last August that it would enact a wide-ranging student loan forgiveness. While this, for some individuals, could be a ladder to a middle-class life, the program is quite regressive. Moreover, I find that general equilibrium effects play an important role in amplifying the regressive aspect of the policy. To analyze, I built a general equilibrium overlapping generations model with both housing and higher education. Then, I examine the response to a one-time student loan forgiveness. First, existing homeowners, a relatively richer class, benefit from rising house prices. The beneficiaries buy houses earlier, which raises the demand for housing and, consequently, housing prices. Second, assets become more important than individual labor productivity. The aggregate capital falls as the government borrows from the private sector and the effective labor force rises as more people go to college. The interest rates rise and the market wages fall. To my best knowledge, this paper is unique in exclusively focusing on the interactions between housing decisions and educational choices in a general equilibrium setting.

"Asset Market Segmentation and Poverty Trap"

Research in Progress

"Educational Segregation and Intergenerational Wealth Mobility"

Conference and Seminar Presentations

Mar. 2022	Midwest Economic Association (MEA)
2019-2021	The Ohio State University (DKT Workshop)

Honors, Scholarships, and Fellowships

Spring 2022	Travel Grant, The Ohio State University
Aug. 2017 – Aug. 2018	University Fellowship, The Ohio State University
Apr. 2011 – Feb. 2016	Undergraduate Scholarship, Korea Foundation for Advanced Studies (KFAS)

Teaching Experience

Fall 2018 – Spring 2021	Recitation Leader, Principles of Microeconomics
Fall 2021 – Spring 2022	Recitation Leader, Principles of Macroeconomics

Skills

Languages	English (Fluent), Korean (Native)
Computer skills	Julia, MATLAB, Fortran, Stata, Latex

Leave of Absence

2011-2013	Command Post (CP) Defense Security Command (DSC) Mandatory Military Service (ROK), Sergeant
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References

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