

EMERGENCE OF FRP LPG GAS CYLINDERS IN INDIA

5 Key manufacturers of Composite LPG Gas cylinders in India

- Everest Kanto
- Time Technoplast
- Confidence Petroleum India Limited
- Supreme Industries
- HPCL





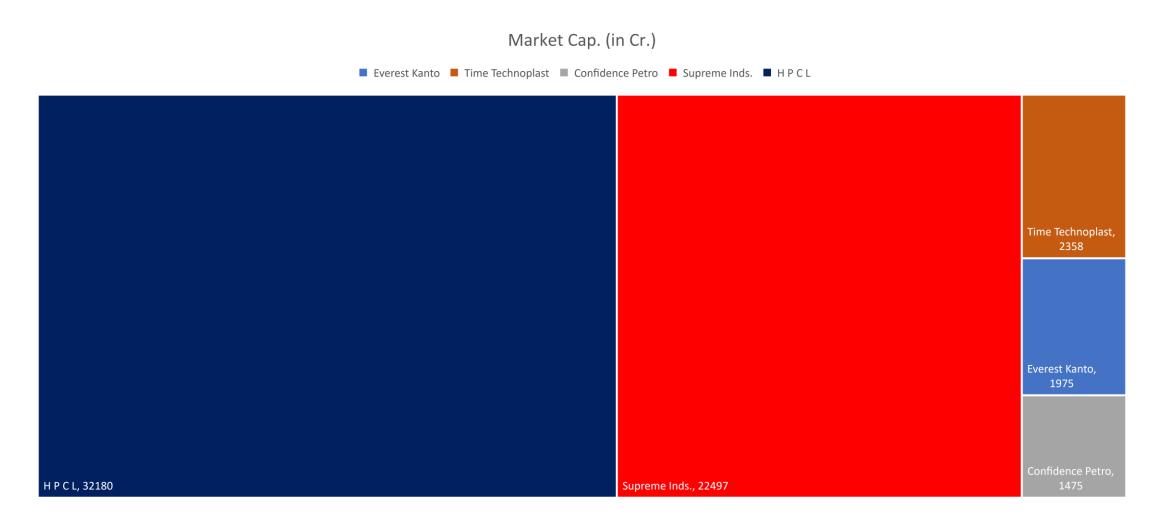








HPCL, Supreme each are 4x larger than other 3 combined



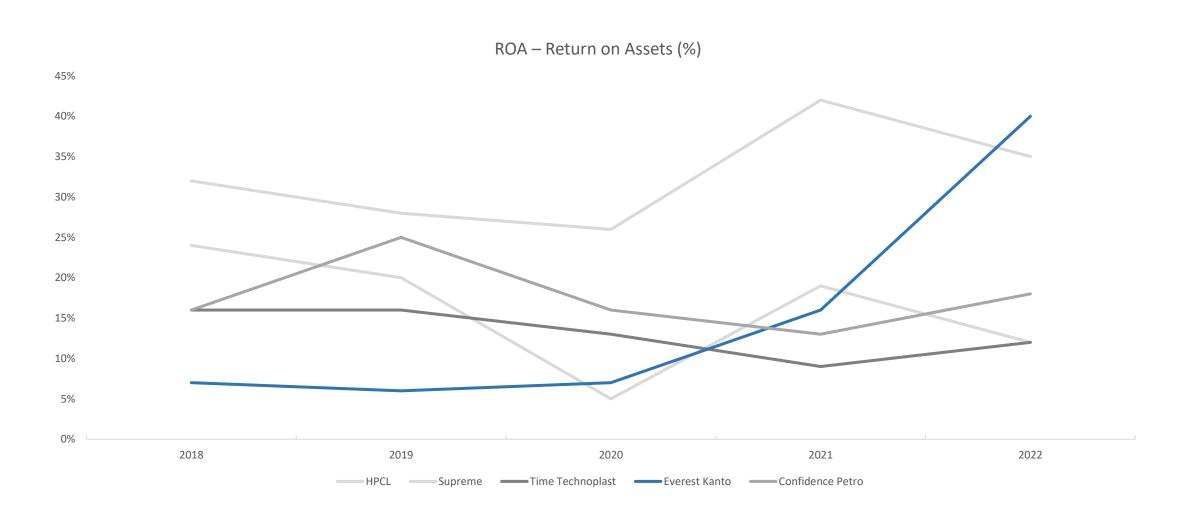
Time Technoplast offers the largest range in sizes for composite LPG cylinders in the world







Everest Kanto showing the highest growth rate



India is the largest exporter of Composite LPG cylinder

- India accounts for 274 shipments.
- India exports most of it's Composite LPG cylinder to **South Korea**, **Maldives** and **Somalia**.
- Supreme Industries Ltd. is the largest exporter of Composite LPG cylinder and accounts for 248 shipments followed by Time Technoplast Ltd. with 27.

Few Import Threats with Large Impact

- Supply Chain of raw materials can be disrupted due to any unexpected event like a pandemic.
- Tax rates could change with the change in policies between nations.
- Tensions in **geopolitical** events can bring ill fortune in the supply chain.

SWOT Analysis

- Lightweight
- Safer against explosions
- Easy to use
- Low-price
- Translucent Visibility
- Elegant Design
- Non Corrosive Body

Not as durable as steel cylinders

 Government support via incentives to manufacturers

 Production Cost being lower than steel cylinders will give advantage in the market Rising cost of raw materials due to inflation