

22 S E C R E T

INFO: DDP, ADDP, DDDS/L, DDDS 4, CA 2, CA/PEG, CA/PROP,
CA/C 4, CI/OPS, CI/IC 2, FI, FI/D, FI/INT 2, IW,
LE 4, WE 4, WM, DD/I, AD/CI 2, AD/NE, AD/RR 3, VR.

TDCS

TO CUBA WHERE HIS COMPANY MAINTAINS COMMERCIAL INTERESTS.

NO DISSEMINATION OF THE ATTACK
TO PORTION OF THE MEDIA HAS ~~BEEN~~
MADE OUTSIDE THE AGENCY PERIOD
RELEASE BY THE ACTION UNIT.

ROUTINE
PRIORITY

LEADS

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TELEGRAM INFORMATION REPORT TELEGRAM

CENTRAL INTELLIGENCE AGENCY

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CLASSIFICATION — DISSEMINATION CONTROLS

COUNTRY

REPORT NO. TDCS

SUBJECT

DATE DISTR.

PRECEDENCE

DATE OF INFO.

REFERENCES

IN 85247

PLACE &
DATE ACQ.
APPRAISAL

FIELD REPORT NO.

THIS IS UNEVALUATED INFORMATION. SOURCE GRADINGS ARE DEFENSITIVE. APPRAISAL OF CONTENT IS TENTATIVE.

SOURCE

1. THE CUBAN GOVERNMENT HAS RENEWED NEGOTIATIONS FOR THE PAYMENT OF DEBTS RESULTING FROM EXPROPRIATIONS MADE FROM CERTAIN WESTERN EUROPEAN BUSINESS INTERESTS. THE CUBAN MINISTRY OF FOREIGN TRADE IS TRYING TO INTEREST WEST GERMANY, ITALY AND FRANCE IN COMMERCIAL ACTIVITIES SO THAT A FAVORABLE ATMOSPHERE WILL PREVAIL AT THE TIME OF THE COMPLETION OF THE SUGAR CROP HARVEST IN MARCH 1961, WHEN THE COMMODITY IS NORMALLY MARKETED. NEGOTIATIONS FOR REPARATIONS ARE TAKING FORM IN CUBAN OFFERS TO SELL TOBACCO AT DISCOUNT PRICES.

2. IN ORDER OF PRIORITY, THE CUBAN GOVERNMENT IS TRYING TO OBTAIN

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STATE/SEC/DIA/ARMY/ACSI/NAVY/AID/JCS/SECDEF/NSA/HQ/AID/USIA/CEI/CIS/CCR/CDR/COI/CO

TELEGRAM INFORMATION REPORT TELEGRAM

TO

FROM

ACTION

INFO

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FERTILIZER, TRANSPORTATION FACILITIES, AND CHEMICAL PRODUCTS IN EXCHANGE FOR SUGAR ON A STRAIGHT BARTER DEAL. THE CUBAN GOVERNMENT EXPECTS A BUMPER CROP IN 1964 WHICH, IF SOLD AT THE AVERAGE WORLD PRICE OF 8 CENT A POUND (US CURRENCY), SHOULD PRODUCE ABOUT 800 MILLION DOLLARS (US) IN CREDITS.

3. FIELD COMMENT. SOURCE SAID THAT EXAMINATION OF THE CROP CONFIRMS THAT IT IS ONE OF THE BEST CUBA HAS HAD IN YEARS.

4. FIELD DISSEM. STATE ECON CIRCULO.

END OF MESSAGE

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