Bank transaction analysis

In the Fyndoo platform by Topicus

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About Topicus and Fyndoo

Impact with Software for Life

Topicus.com is a leading pan-European provider of vertical market software and vertical market platforms to clients in a select group of public and private sector markets. We build, acquire and manage industry specific software businesses. Providing specialized, mission-critical and high-impact software solutions that address the particular needs of our customers.

At Topicus Finance we are developing software for financial institutions

We work for most banks in The Netherlands. They use our software to automate their lending processes. If a company needs money, for example to buy a new building, we help banks assess if they should lend the money to the company.

Fyndoo Lending: business lending accessible

Fyndoo is the software platform developed by Topicus to help financial institutions do their business lending activities in an efficient and optimized way.

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Our challenge

COVID-19 changes the financial industry

Banks usually determine the credit worthiness of a company by looking at their annual statements. Those statements are created once a year. However, 2019 was a very special year. We want to help banks to assess companies based on more real-time data. Bank transaction files provide that data.
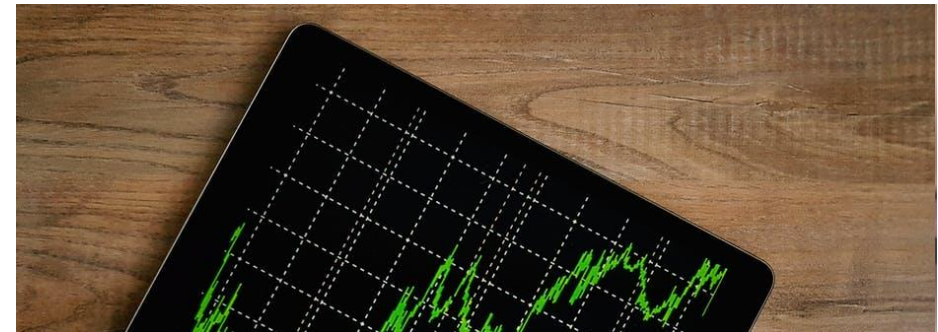
Bank transaction file analysis

Companies can provide their bank transactions in a so called MT940 file. That file can be exported from the online banking environments at every Dutch bank. We'd like to have a tool that is able to import those files and in which you can analyze the data. That way banks can determine if they should defer repayment of loans for their customers, because the companies face financial impact due to COVID-19.

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How can you help us?

Design the best way to analyze these files!

We'll provide you with some sample data, or you can download your own bank transactions to start with. We'd like your team to create the perfect tool to analyze bank transactions, to get insight in the financial performance of a company.

What you'll learn?

You'll learn about the financial services industry, and how IT plays a crucial role to help banks face the challenges that COVID-19 brings to their business processes. And even though our question seems simple, there's a lot of challenge in it. For example: maybe you can extend the tool to detect fraudulent files, or maybe you can visualize insights in very innovate dashboards!

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