Learn How To Budget suggested categories

When choosing categories for your spending, the idea is to be granular enough to be useful, but not so granular that it takes ages to keep on top of.

So for example, I don't split out food, toiletries, stuff for the dog etc, I just lump them all together as 'groceries'. You may find it helpful to separate these out while you're getting used to budgeting, so start with more rather than less – you can always combine categories later.

Here are some suggestions for you:

Bills Account

- Mortgage/Rent
- Electricity
- Gas
- Water
- Phone/Broadband
- TV subscriptions, e.g. Sky or Netflix
- Other subscriptions, e.g. professional bodies or interest clubs
- Insurances – Car/House/Life/Medical/Dental
- Long Term Savings/Pensions/Investments
- Short Term Savings
- Student Loan
- Council Tax

Spending Account

- Food
- Eating out
- Toiletries
- Medical/Precriptions/Dental
- Fuel for the car
- Gifts/Presents
- Maintenance
- Holiday
- Vet bills
- Clothing
- Clubs/Societies
- Cash Out